

2025 Annual Report

Jefferson Dias, Andrea Silva
and Everson Lima, employees
at the Alumínio Plant (SP)





Contents

CBA 70 years: growth and legacy 03

- Message from the Chairman of the Board of Directors | 04
- Message from the CEO | 06
- About this Report | 08
- About CBA | 11
- CBA products and services | 24

Creating positive impact 36

- Looking ahead: strategy and value creation | 37
- 2030 ESG Strategy | 39

Digital and innovative 46

- DigitALL program: structure and results | 48
- Information security and data protection | 53
- Competitiveness Management | 54

People who drive transformation 56

- Employees | 58
- Holistic health in 2025: care as a cultural strategy | 62
- Diversity, Equity and Inclusion: a journey of respect and progress | 65
- Safety – we make it happen! | 69
- Social legacy | 74

Environmental stewardship 90

- Climate strategy | 92
- Renewable energy and energy efficiency | 100
- Biodiversity and ecosystem services | 103
- Water efficiency and water security | 112
- Circular aluminum | 116
- Dam safety | 126

Governance for sustainable business 129

- Corporate governance structure | 130
- Ethics, integrity and compliance | 136
- Risk management: strengthened governance and an integrated approach | 141
- Sustainable value chain | 144
- Financial management | 157

Appendices 168

- ANEEL disclosures | 169
- GRI Content Index | 192
- SASB Content Index | 214
- Independent Assurance Statement | 218
- Credits | 220



Alumínio Plant (SP)

CBA 70 years: growth and legacy

[Message from the Chairman of the Board of Directors](#)

[Message from the CEO](#)

[About this Report](#)

[About CBA](#)

[CBA products and services](#)



Message from the Chairman of the Board of Directors

GRI 2-22

As we celebrate our 70th anniversary, we look back on a journey built on courage, integrity, and collaboration—three values that are embedded in CBA's DNA that guide our decision-making. Over the decades, CBA has established itself as a Company that continuously evolves—innovating, learning, and turning challenges into new opportunities for growth. Our

foundational and continuing commitment to sustainability reflects our conviction that a resilient future is built on long-term vision and a sense of purpose.

In 2025, we advanced key initiatives that reflect this identity. We continued to advance our 2030 ESG Strategy, maintaining carbon emissions at levels four times lower

than the global average while expanding our positive impact on communities through ongoing social investments. At the same time, we strengthened engagement across our value chain and reinforced our position as a Company prepared to operate in an increasingly complex global environment, building strategic partnerships to support long-term competitiveness and sustainable growth.

Our history is defined by a pioneering spirit and resilience. Over time, we have learned that long-term success depends on our ability to adapt, recalibrate, and evolve without losing sight of the purpose that drives us. This principle was reaffirmed in 2025. Our people—their dedication, expertise, and determination—remain our most valuable asset and the source of our ability to transform.

**We maintained our long-term
vision, grounded in CBA's strong
fundamentals**

**Luis Ermírio
de Moraes**
Chairman of the
Board of Directors



We began the year with a strong performance, supported by positive expectations and meaningful progress. In the months that followed, we faced a challenging global macroeconomic environment with significant volatility and cost pressures, compounded by operational stability issues. These headwinds required disciplined execution, technical rigor, transparent communication, and close alignment across our businesses. Our response demonstrated CBA's organizational maturity and reaffirmed our ability to navigate adverse conditions.

At the same time, we maintained our long-term vision, grounded in the Company's strong fundamentals. Our vertical integration and self-sufficiency in renewable energy, bauxite and alumina, alongside our recycling capabilities and low-carbon aluminium production, remain key competitive advantages. These capabilities position us to capture strategic opportunities as the global transition toward sustainable materials accelerates.

During this period of transformation, we also announced a significant change in our ownership structure, with the sale of Votorantim's equity stake to global strategic partners in the aluminum sector. This

transition reflects market recognition of CBA's long-standing commitment to people, the environment, and society. Above all, it recognizes our role in supporting Brazil's development by advancing industrialization and economic progress.

As we look ahead to 2026 and beyond, we are confident that this new phase—alongside our new shareholders—will create meaningful opportunities for CBA to further demonstrate its strength and continue delivering a positive impact in Brazil.

Driven by a shared purpose, a common vision for the future, and strong fundamentals, CBA is well positioned to move forward with greater strength and resilience as it enters its next chapter.

We celebrate this journey with deep gratitude to all those who have contributed to this legacy and who will continue to drive future transformation.

It has been a privilege to be part of this journey together.

Luís Ermírio de Moraes
Chairman of the Board of Directors



Alumínio Plant (SP)



Message from **the CEO**

GRI 2-22

In 2025, CBA celebrated 70 years of operations—a track record built on dedication, sustainability, and a consistent long-term vision. This milestone offered an opportunity to reaffirm what has always been at the heart of our business: people. We have built a culture that values and cares for our people, supported by key organizational pillars such as Safety and Holistic Health, which continued to guide our actions throughout the year.

This approach has proven effective: the resulting commitment, organizational maturity, and collaboration across teams have enabled CBA to navigate—with clarity, discipline and confidence—the volatility that often characterizes the commodities market.

We began the year with a solid performance and, over the course of the year, honoured our commitments. Operationally, we faced an unexpected setback at the Alumina Refinery. This was addressed with a prompt and technically effective response: processes were

improved, corrective measures implemented, and full operational stability restored in the second half of the year. We ended 2025 with consistent improvement in key operational metrics. We redirected production output, optimized our product mix and prioritized higher value-added segments, maintaining our presence in strategic markets and expanding our share in Brazil despite a high-interest-rate environment.

**Operational discipline,
combined with
targeted strategic
adjustments, supported
continued performance
improvement in 2025**



Luciano Alves
CEO



Ventos do Piauí
Wind Complex (PI)



We advanced our ESG agenda by enhancing sustainable practices, supporting communities, and expanding our climate action initiatives.

Prudent and disciplined financial management remained a priority. We extended our debt maturity profile, reduced average debt service costs, and preserved liquidity, maintaining the financial health needed to sustain our pipeline of strategic projects. During the year, we also concluded a review of our 2025–2030 strategic plan, establishing clear guidance for each business. In the Primary Business, our focus is on positioning CBA in the first quartile of the global cost curve and increasing the share of higher value-added products. In the Downstream & Recycling Business, efforts were focused on portfolio optimization and expanding scrap collection through a multichannel strategy. In the Energy Business, competitiveness remains the central objective, supported by self-generation capacity and added value from selling surplus electricity. We continued to diversify our energy mix with the acquisition of equity interests in the Serra do Tigre (RN) and Cajuína III (RN) wind complexes. These acquisitions will improve structural competitiveness and mitigate exposure to hydrological risk.

On the ESG front, we expanded our positive impacts through sustainable mining practices, biodiversity conservation initiatives, and consistent reductions in carbon emissions. In the social dimension, we continued to

advance structured programs focused on local development, education, livelihoods, and strengthening community capabilities. We also expanded our AGP Climate Action Program, providing technical support to participating municipalities in preventing and managing climate-change impacts. These pillars support our commitment to sustainability and to creating lasting value in the communities where we operate.

In an important strategic development in early 2026, Votorantim announced the sale of its stake in CBA to Chalco—the principal subsidiary of the Chinalco Group—and to Rio Tinto, two global leaders in the aluminum industry. The transaction underscores the strength of our business, our integrated operating model, our strong track record spanning seven decades, and the dedication of all those who have been a part of CBA's history.

We believe that a clear strategy, disciplined execution, a commitment to innovation and sustainability, and a culture that values people are what have shaped CBA's journey and will continue to strengthen our long-term competitiveness.

Luciano Alves
CEO



About this Report

GRI 2-1 and GRI 2-3

Companhia Brasileira de Alumínio's (CBA) 2025 Annual Report provides an integrated and transparent overview of the Company's governance, strategy, and operational, financial, social and environmental performance for the period from January 1 to December 31, 2025, the same reporting period as for the financial statements.

The Report was prepared in accordance with the Global Reporting Initiative (GRI) Standards; the Sustainability Accounting Standards Board (SASB) standards for the Metals & Mining and Electric Utilities & Power Generators sectors, the latter applicable to the Energy Business; and the reporting requirements of the Brazilian power sector regulator, Aneel. It also

incorporates corporate metrics developed by CBA. In line with evolving global best practices, this edition again aligns with the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD). The report contents also explore CBA's contributions to the United Nations Sustainable Development Goals (SDGs).

The material topics addressed in this report have been drawn from a materiality assessment (see page [09](#)) using a double materiality approach. This methodology considers both an organization's impacts on the environment and society and the potential effects of sustainability matters on value creation and financial performance.

Additional details are available in the Indicators Databook and the 2025 CBA Climate Agenda Report, prepared in accordance with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations. Both documents are available on [CBA's website](#).

Assurance and governance

GRI 2-5 and GRI 2-14

To ensure the reliability and integrity of the disclosures in this report, all social, environmental and financial information has undergone independent assurance. The assurance is conducted by independent auditors with no affiliations to CBA, in accordance with ISAE 3000. The assurance

covers all reported disclosures at a limited assurance level. The assurance statement is available on page [218](#).

This Report was approved by the Board of Directors, with the support and recommendation of the Sustainability Committee and the Statutory Audit Committee, ensuring alignment with the Company's long-term strategic direction.



Samantha de Andrade, business partner and head of Diversity, Equity and Inclusion at the Corporate Office (SP)

About this Annual Report

For questions, suggestions, or concerns, please contact us at comunicacaocorpcca@cba.com.br



Materiality and the SDGs GRI 3-1

The contents of this Annual Report are structured around CBA's materiality matrix, developed through an assessment conducted in 2024 by a specialized consultancy. CBA conducts reviews every two years, or whenever significant organizational changes occur, to ensure that its sustainability strategy and disclosures remain aligned with evolving market trends, stakeholder expectations, and the actual impacts of the Business.

The materiality assessment follows a double materiality approach, incorporating two complementary perspectives:

- **Impact materiality** looks at how CBA's activities affect the environment and society—including economic, social and human rights dimensions—whether positively or negatively.
- **Financial materiality** examines how sustainability matters influence the Company's value, creating financial risks or opportunities for the business.

The double materiality approach increases integration between sustainability and

economic performance by demonstrating how material topics shape risks and opportunities and inform strategic decisions, particularly those related to capital allocation, asset modernization, and operational resilience.

The process included identification of potential topics, followed by extensive consultation with key stakeholders, including investors, customers, suppliers, employees, the media and communities. Material topics were then prioritized based on the likelihood and severity of impacts and their influence on stakeholder decision-making. The material topics were then validated by Senior Leadership and approved by the Board of Directors, enhancing integration between corporate governance and CBA's 2030 ESG Strategy. The consultation process is governed by [CBA's Stakeholder Engagement Policy](#), which provides a set of guidelines on interactions with stakeholders.

Further details on CBA's Materiality Assessment are available in the [2024 Annual Report](#) and the materiality matrix is presented in the [Indicators Databook](#).



Itapissuma Rolling Mill (PE)

Material topics GRI 3-2

The 12 material topics selected to inform CBA's management approach and the contents of this report are:

Dams

Biodiversity and ecosystems

Circular aluminum

Diversity, Equity and Inclusion

Renewable energy and energy efficiency

Supply chain management

Innovation, technology, and digital

Climate change

Water resources

Community engagement and local development

Waste and co-products

Health and safety



Amanda Oliveira,
engineer at the
Miraf Mine (MG)



Sustainable Development Goals

CBA uses the United Nations Sustainable Development Goals (SDGs) as a guiding framework for its operations and for its 2030 ESG Strategy, integrating these goals across material topics and strategic initiatives.

In 2024, CBA conducted an assessment to prioritize selected SDGs within its strategy. The assessment combined sector-specific analyses from European Aluminium, the International Aluminium Institute (IAI) and the Aluminium Stewardship Initiative (ASI) with the SDG Action Manager tool, alongside the metrics and targets established under CBA's 2030 ESG Strategy. Sector studies and certifications were used as sources of reference to identify the most relevant economic, environmental and social impacts across the aluminum value chain, while the SDG Action Manager supported the CBA's self-assessment and identification of SDGs most aligned with its business profile. The resulting topics were compiled into a single matrix that assigned proportional weights based on the degree of alignment identified in each source. The matrix then underwent a review to reflect territorial

specificities and Brazil's social context, resulting in the final prioritization used for management purposes.

By advancing the goals in its 2030 ESG Strategy, CBA is contributing to progress on the SDGs, even though it has not established specific targets for each individual Goal. CBA periodically evaluates the extent to which its programs align with the SDGs using the SDG Action Manager—a tool developed by the UN Global Compact and B Lab—to identify progress, opportunities, and areas for improvement.

See the [2024 Annual Report](#) for the results of the most recent review.

**Embedding the SDGs in
CBA's 2030 ESG Strategy
has helped shape priorities
and measure the Company's
contribution to sustainable
development.**



About CBA

GRI 2-1 and GRI 2-6

In 2025, Companhia Brasileira de Alumínio (CBA) marked 70 years of operations, with a track record supported by pioneering spirit, resilience, and a purpose centered on transforming lives through aluminum. With people at the core of its trajectory, CBA works to ensure that its operations and performance create value for all stakeholders, supported by a culture guided by ethics, innovation and sustainability.

Operating in seven Brazilian states, CBA is a Votorantim's portfolio company listed on the *Novo Mercado* segment of the Brazilian stock exchange, B3. The Company is the only vertically integrated aluminum producer in Brazil—with operations spanning from bauxite mining to the production of primary aluminum, downstream products and recycling. This integrated model supports greater operational efficiency, traceability and a continuous commitment to sustainable practices.

Within the Energy Business, CBA has self-sufficiency through 21 hydroelectric plants and 4 wind farms, ensuring that 100% of the electricity used in production is renewable and traceable—a differentiator that strengthens the Company's position as a global benchmark in low-carbon aluminum.

In line with its 2030 ESG Strategy, CBA continues to implement solutions designed to reduce impacts and create shared value. Ongoing investments in modernization and digitalization are further preparing the Company for a more efficient, competitive and sustainable future.

Change of ownership

In early 2026, Votorantim, CBA's majority shareholder, announced an agreement to sell its stake in CBA to a joint venture composed of Chalco—the principal subsidiary of Chinalco Group—and Rio Tinto, both globally recognized leaders in the aluminum and mining sectors.

Closing remains subject to customary conditions precedent and to the relevant corporate and regulatory approvals.



Alumínio Plant (SP)



70 years in action: celebration highlights

On June 4, 2025, CBA marked a historic milestone: seven decades of operations. Throughout the year, CBA organized a series of initiatives that brought employees, stakeholders and communities together to strengthen a sense of belonging and recognize the people who have contributed to a long legacy of transformation.

Communication campaign

Developed in a 360-degree format, CBA's 70th anniversary campaign was organized around the theme "People leading the way for the next transformations". The campaign highlighted real stories of employees who drive the Company forward every day, connecting generations and reinforcing CBA's reputation, identity and culture. Two documentaries brought the narrative to life: "Aluminum Solutions That Transform Lives," which retraces CBA's journey since its founding through personal testimonials; and "People Driving Future Transformations," featuring stories from employees and families whose lives have been positively impacted by the Company.

Memória Votorantim exhibition

The "CBA 70 Years" exhibition, open to the public in São Paulo, showcased more than 100 historical items, equipment and interactive content and welcomed more than 120 visitors during its exhibition period.

Illustrative mural

The façade of CBA's Alumínio Plant (SP) and other facilities received an artistic mural celebrating key milestones in the Company's 70-year journey.



"CBA 70 Years" exhibition at
Memória Votorantim (SP)



Internal engagement

Different sites organized documentary screening experiences, called "*Cine Pipoca*", with scheduled sessions, commemorative T-shirts distributed to approximately 7,000 employees, and special meals, bringing together Professional, Operational and Leadership audiences.

Photo contest

CBA invited employees to capture, through photographs, what the Company represents in their journey and in daily operations. The initiative elicited diverse perspectives on CBA's history, culture and relationships built over time. The contest became an opportunity for collective expression, creating a symbolic archive that visually represents the Company's values and identity across seven decades.

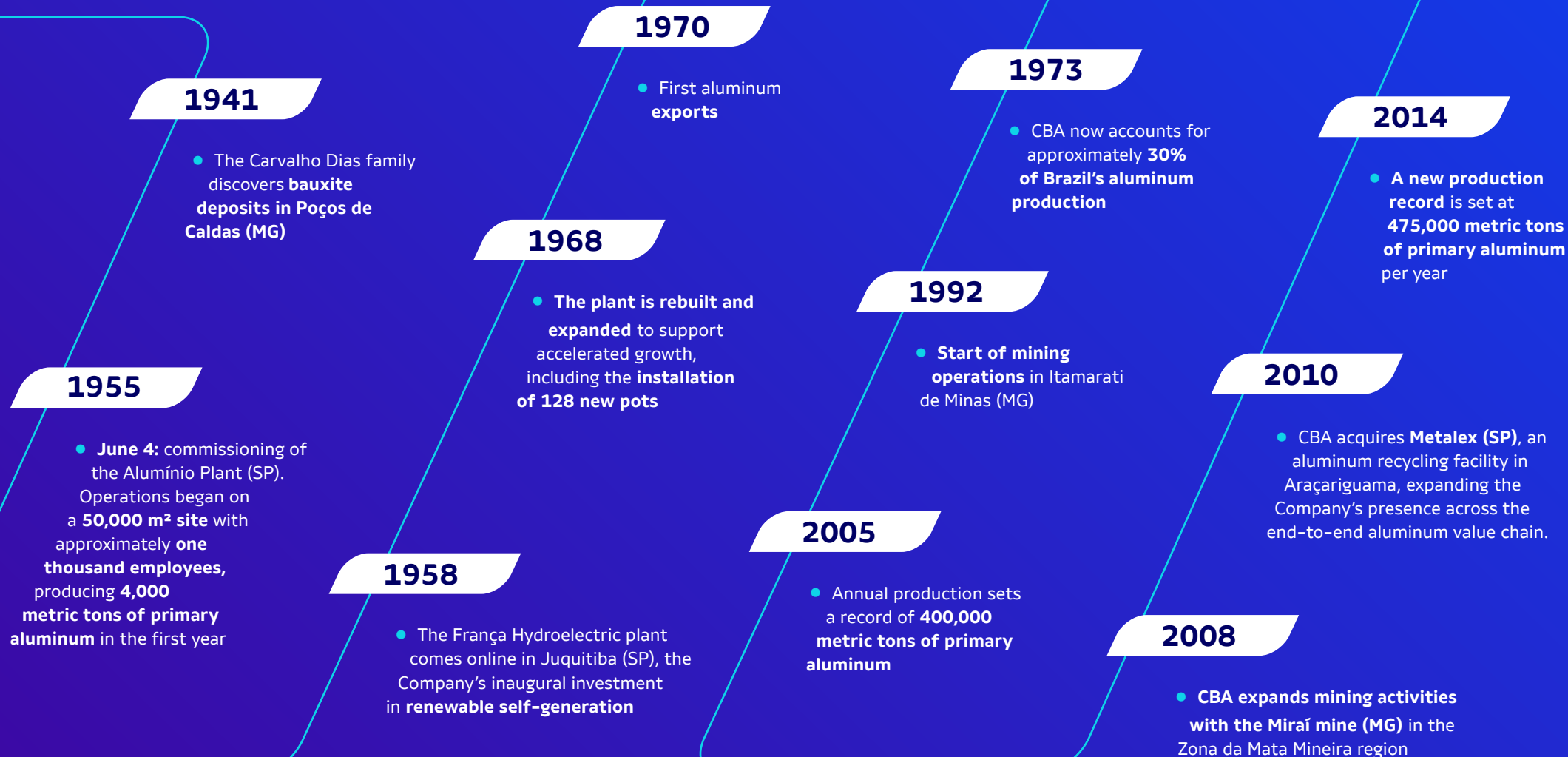


Time capsule

Employees recorded messages expressing their aspirations for CBA's future in an aluminum capsule produced by the Downstream Business. The capsule will be opened in 2035, symbolizing the transformations yet to come.



Timeline





2016

- Votorantim Metais is spun off to establish CBA as an independent company

2018

- CBA undertakes a brand repositioning and culture-building program with a focus on sustainability, innovation, and operational excellence

2019

- Start of bauxite extraction operations in Barro Alto (GO)

2020

- CBA acquires the Itapissuma Rolling Mill (PE), expanding capacity in aluminum sheet and foil production

2021

- The Company becomes the first aluminum producer listed on B3's *Novo Mercado* enhanced-governance segment
- CBA creates its Energy Business and acquires Alux do Brasil, marking its entry into the secondary alloys market
- The Company's Primora-branded architectural systems launch on the market

2022

- CBA is named to the Brazilian stock exchange's Corporate Sustainability Index (ISE) in its first year of eligibility

2023

- New scrap treatment line at Metalex (SP) and CBA's first Processing and Recycling Center in Araçariçuama (SP)
- CBA is named to IDIVERSA, B3's diversity index, in its inaugural year
- Two new wind complexes come online: Ventos de Santo Anselmo (located in Betânia-PI and Araripina-PE) and Ventos de Santo Isidoro (in Curral Novo-PI), with a total installed capacity of 168.2 MW

2024

- **ReAI Technology:** CBA launches its plant using a patented process for recycling multi-material packaging
- The Palmital Dam (SP) switches to dry waste disposal, increasing safety and environmental sustainability
- Start of operations at the Santa Isabel (GO) bauxite storage and transshipment yard

2025

- CBA marks its 70th anniversary under the theme "People leading the way for the next transformations"
- Operations start at CBA São José do Rio Preto Processing and Recycling Center (SP)
- Completed the acquisition of interests in the Serra do Tigre Wind Complex (RN) and the Cajuína III Wind Farm (RN), with an average contract capacity of 60 MWa and 55 MWa, respectively, further diversifying CBA's energy mix



CBA culture

Guided by its purpose—**“Aluminum solutions that transform lives”**—CBA continuously disseminates its culture drivers, aligned with Votorantim’s values, to shape employee behavior and advance its long-term strategy. The four culture drivers are:

CBA’s Culture Drivers

Making work more agile and efficient

TEAMWORK



Working together to achieve the Company’s shared objectives

- #ValuablePartnerships
- #InThisTogether
- #WeAreAllCBA

CONSTRUCTIVE DISAGREEMENT



Openness to diverse perspectives and ideas, fostering active listening and creating a safe and open environment for dialogue

- #DisagreeingWell
- #Transparency
- #AMoreDiverseCBA

SENSE OF OWNERSHIP



Accountability, prioritisation, autonomy and commitment to the broader organisation

- #GetAhead
- #OurCBA
- #Trustworthy

AMBITION FOR COMPETITION



Productivity in pursuing opportunities, operational excellence and overcoming challenges

- #InnovationHappensHere
- #CustomersCentered
- #ESGInOurBlood

Votorantim Values

The Votorantim way of doing things

INTEGRITY

Acting ethically, honouring the past and building the future with respect

COLLABORATION

Believing in continuous, constructive dialogue among people, the market and society

COURAGE

Taking responsibilities and driving results to create the future



Operations

Aluminum Business



Mining:

- Poços de Caldas Mine (MG)
- Mirai Mine (MG)
- Itamarati de Minas Mine (MG)
- Barro Alto Mine (GO)
- Rondon Mine¹ (PA)



Production Operations (Primary and Downstream):

- Alumínio Plant (SP)
- Itapissuma Rolling Mill (PE)
- Metalex (SP)
- Alux (SP)



Recycling:

- Araçariçuama Processing and Recycling Center (SP)
- São José do Rio Preto Processing and Recycling Center (SP)



Support and Logistics:

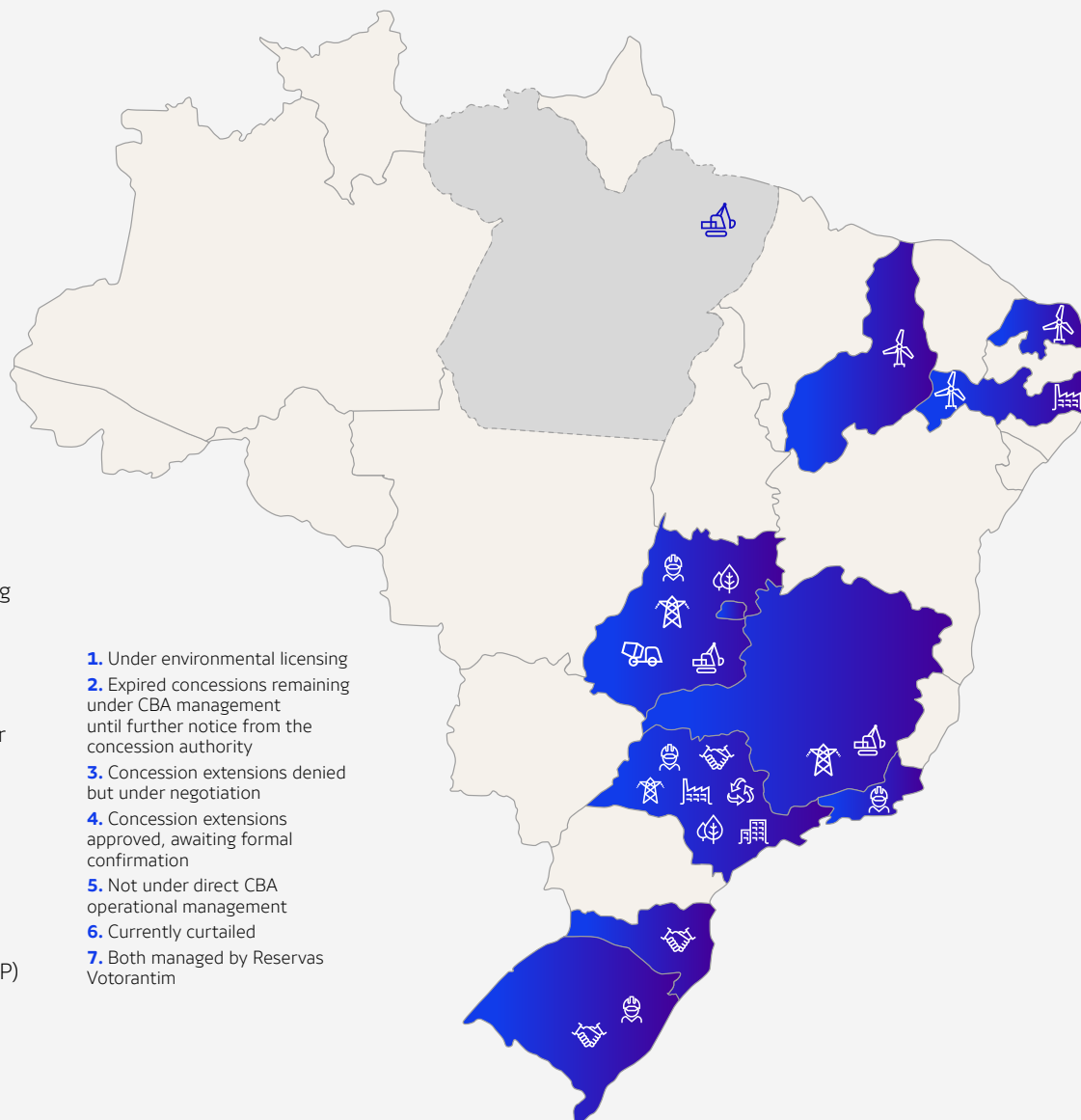
- Sorocaba Facility (SP)
- Caxias do Sul Distribution Center and Solutions and Services Hub (CSS)
- Solutions & Services Hub (CSS) (SP)
- Logistics operations: Barão de Angra (RJ) and Santa Isabel (GO)



Administrative:

- Corporate Office in São Paulo (SP)

1. Under environmental licensing
2. Expired concessions remaining under CBA management until further notice from the concession authority
3. Concession extensions denied but under negotiation
4. Concession extensions approved, awaiting formal confirmation
5. Not under direct CBA operational management
6. Currently curtailed
7. Both managed by Reservas Votorantim



Energy Business

Hydroelectric Power Plants:

Wholly-owned:

- Jurupará MHPP
Piedade – SP
- Santa Helena MHPP
Votorantim – SP
- Votorantim MHPP
Votorantim – SP
- Itupararanga HPP²
Votorantim – SP
- Alecrim HPP³
Miracatu – SP
- Barra HPP⁴
Tapiraí – SP
- Porto Raso HPP⁴
Tapiraí – SP
- França HPP⁴
Juquitiba – SP
- Fumaça HPP⁴
Ibiúna – SP
- Ourinhos HPP
Ourinhos – SP
- Piraju HPP
Piraju – SP
- Salto do Iporanga HPP²
Juquiá – SP
- Serraria HPP³
Juquiá – SP
- Salto do Rio Verdinho HPP
Itarumã – GO
- Sobragi HPP³
Simão Pereira and Belmiro Braga – MG



Jointly Owned⁵:

- Canoas I HPP
Cândido Mota – SP
- Canoas II HPP
Palmital – SP
- Salto Pilão HPP
Apiúna – SC
- Machadinho HPP
Piratuba – SC
- Barra Grande HPP
Pinhal da Serra – RS
- Campos Novos HPP
Campos Novos – SC



Wind Complexes⁵:

- Ventos de Santo Anselmo
(PI and PE)
- Ventos de Santo Isidoro
(PI)
- Serra do Tigre
(RN) – acquisition completed in 2025
- Cajuína III
(RN) – acquisition completed in 2025 (start of operations to be determined)



Nickel Business

- Niquelândia⁶ (GO)



Private Reserves⁷

- Legado das Águas (SP)
Atlantic Forest Reserve
- Legado Verdes do Cerrado Reserve (GO)



Integrated aluminum production

1

Mining

Sustainable bauxite mining and mine rehabilitation

2

Refinery

Produces aluminum oxide with the lowest **emissions intensity in the world**

3

Smelter

Produces molten aluminum with **4x lower emissions than the global average**



Electrical energy
100% renewable and traceable

5

Downstream

Produces higher-value-added aluminum products

4

Casthouse

Scrap metal and waste metal used in the manufacture of cast products



Legado das Águas and Legado Verdes do Cerrado

Environmental conservation and carbon capture



Recycling plants (Alux and Metalex) and Processing & Recycling Centers

Sourcing, distribution, and use of aluminum scrap

Recycling

Extruded profiles

Sheet

Foil

Billets

Ingots

Rod

Caster rolls



CBA at a glance in 2025

In 2025, CBA was once again recognized for its performance in sustainability and innovation, earning multiple awards and certifications, and strong positions in leading national and international ratings and indices. This recognition reflects the Company's consistent strategy and continued progress in creating responsible stakeholder value.

Awards and recognition

Eco Award: CBA was presented with the award for a case study, titled "Integrated Adaptation Strategies," describing the Company's climate adaptation initiatives (Climate Vulnerability Index and AGP Climate Action Program). In addition, in the Products and Services category, CEO Luciano Alves was named one of the top three leaders of the year advancing the ESG agenda.

Reporting Matters Award: CBA's 2024 Annual Report was recognized as one of the best among 82 participating companies.

Inovativos Award 2025: CBA was recognized for the fourth consecutive year, achieving first place in the Industrial Intelligence category for its case study "Digital Maintenance: Creating Value through Technology."

2025 Valor Innovation Brazil Award: ranked among the top five most innovative companies in the Mining, Metallurgy and Steel sector in the annual Valor Innovation ranking by *Valor Econômico*.

GHG Protocol Gold Badge: CBA once again achieved Gold status under the Brazilian GHG Protocol Program, a distinction given to companies that demonstrate high levels of quality, consistency and transparency in their greenhouse gas (GHG) emissions inventories. The Company has maintained this status since 2017.

Brazilian Mining and Metals Industry Excellence Award 2025: *Minérios & Minerales* magazine presented the award in the ESG category for a case study on CBA's "Concurrent Operations Strategy," which integrates mining and reclamation at the Mirai Mine (Minas Gerais).



Eco Award



Extel Latin America Equities Award 2025: recognized as the “Most Honored Company,” one of the most prestigious distinctions in the global financial markets. CBA ranked in the Top 3 across several categories in the Metals and Mining sector.

PVE Award: CBA’s Barro Alto Mine (GO) received recognition at the PVE Award – Partnership for the Advancement of Education, an initiative led by the Votorantim Institute. The award was presented in the Social Engagement category for the site’s *Explorar e Sentir* project, which created a sensory garden at the João Policarpo da Costa Municipal School.

2025 Goiás Sustainable Award: *Legado Verdes do Cerrado* (a Private Sustainable Development Reserve) was the winner in the Innovation category of the award presented by the Goiás State Department of the Environment and Sustainable Development (SEMAD). The award highlighted the reserve’s management model, which integrates new-economy activities—including carbon credits, native plant production and tourism—with traditional agribusiness, demonstrating both technical and financial viability.

2025 Sustainable Mining Award: presented by Minérios & Minerales in recognition of the project “Water Self-Monitoring as a Tool for Environmental Control and Process Optimization in Bauxite Mining,” developed

at the Mirai Mine (MG). This award recognizes tangible sustainability initiatives in mining that deliver measurable results and generate positive impacts for communities and the environment.

IT Forum: CBA was ranked among the “100+ Most Innovative” companies in the use of information technology by IT Forum. The Company climbed from 80th to 58th place in the ranking, underscoring leadership in the Mining and Metals sector. The recognition was granted for the project “Learning Communities | AI & Data Hub,” which provides training in Artificial Intelligence and Data.

Proteção Brasil Award: Brazil’s leading Occupational Health and Safety award. CBA received the silver award in the Third-Party Management category for the case study “Third-Party Management in Aluminum Industry Projects.”

Sustainable Business COP30: the REDD+ Cerrado project, developed at *Legado Verdes do Cerrado*, was selected by the National Industry Confederation (CNI) to be featured at Sustainable Business COP30—an initiative held during the Climate Conference in Belém that showcased business-led projects with the potential to be replicated at global scale. *Legado das Águas* (SP) was also recognized among the six leading global case studies in nature-based solutions.



Events, engagement and partnerships

COP30: CBA participated in COP30 in Belém (PA), showcasing the role of low-carbon aluminum in advancing the energy transition and decarbonization. At the *Espaço Legado & Futuro*—an initiative led by Votorantim and its portfolio companies at EY House—CBA hosted discussions on climate transition, biodiversity and climate justice in a venue built with low-impact materials, including Primora-branded aluminum. See page [99](#).

Exposibram 2025: CBA sponsored and participated in the event held in Salvador (BA). CEO Luciano Alves joined a panel on economic and geopolitical perspectives in mining, while CBA's manager of mining operations in the Zona da Mata Mineira region presented the Company's sustainable mining practices in bauxite operations.

AMCHAM COP30 Business Forum:

CBA's Chief Sustainability, Safety, and Environment Officer participated in a panel on "Decarbonization Solutions," contributing to the discussion on sustainable pathways for the sector.

Amcham Sustainability Forum 2025: CEO Luciano Alves presented CBA's perspective to challenges and opportunities within the ESG agenda.

International Conference on the Strategic Minerals Value Chain for Energy Transition and Decarbonization:

CBA participated in a panel discussion at BNDES in Rio de Janeiro (RJ) on the role of strategic minerals in the energy transition, underscoring the importance of aluminum and bauxite as critical inputs for decarbonization.

10th Mining &/X Communities Seminar:

at the event in Belo Horizonte (MG), CBA presented its responsible mining approach, highlighting social environmental practices, innovation, and community engagement and development initiatives.

Annual Positive Impact Meeting 2025

(Votorantim Institute): CBA participated in discussions focused on impact generation and territorial development. CEO Luciano Alves contributed to discussions on how companies can create shared value and strengthen the regions where they operate.



CBA CEO Luciano Alves at COP30 in Belém

18th SAE Brasil Symposium: As a sponsor, CBA presented a white paper on aluminum applications in the automotive sector, showcasing a solution developed in partnership with Marcopolo that enhances efficiency and innovation in transportation.

Edifícios Altos do Brasil (Brazilian High-rise): through its Primora brand, CBA supported and participated in discussions on aluminum solutions delivering performance, sustainability and architectural innovation for high-rise construction.



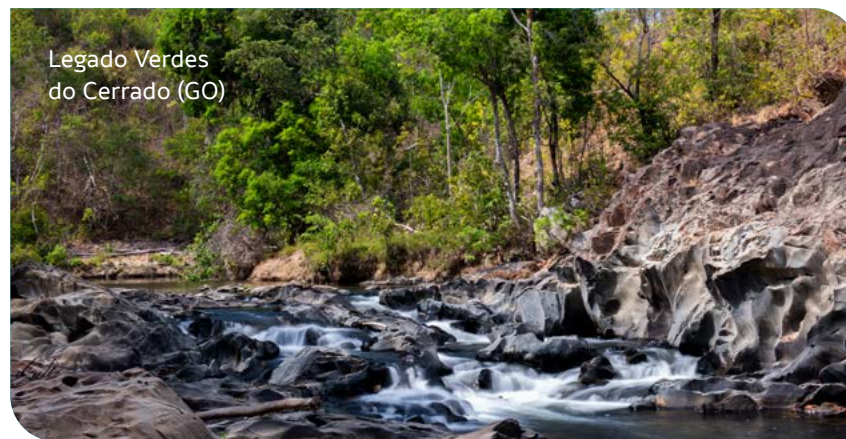
Ratings and indices

- **Corporate Sustainability Assessment (CSA) – S&P Global:** CBA was included, for the second consecutive year, in the Sustainability Yearbook as a Sustainability Yearbook Member, placing it among the top 15% performers in the sector. In 2025, CBA achieved a score of 74 out of 100—two points higher than in 2024 and significantly above the industry average of 32 points
- **Corporate Sustainability Index (ISE B3):** CBA remained in the 2026 portfolio
- **CDP (Disclosure Insight Action):** CBA made the A List (Leadership level) in Climate Change. CBA was also recognized as a leader in supplier engagement, achieving an A score in the Supplier Engagement Assessment (SEA)
- **EcoVadis:** CBA earned the Gold Medal from EcoVadis, a global supply chain sustainability assessment platform, with a score of 83 out of 100 and placement in the 98th percentile among evaluated companies
- **IDIVERSA B3:** for the third consecutive year, CBA maintained its position in B3's Diversity Index portfolio, which tracks companies committed to gender and racial diversity

Ratings and indices

Index/rating	2022	2023	2024	2025
IDIVERSA B3	NA	✓	✓	✓
MSCI ESG	AA	A	AA	NAv
CDP Climate Change	A	A	A	A
CDP Water Security	B	B	A-	NA
ISE B3 index	✓	✓	✓	✓
CSA	28 points	61 points	72 points	74 points
EcoVadis	NA	NA	NA	83 points

Key: NA: Not applicable
NAv: Not available
✓: Participation confirmed.



Certifications

- **Risk Management Certification:** CBA's Itapissuma Rolling Mill (PE) received the Certificate of Excellence in Property Risk Quality (AA level) from Swiss Re, the highest level of recognition awarded
- **ISO 45001:2018:** Occupational Health & Safety Management System (Alumínio plant – SP)
- **ISO 14001:2015:** Environmental Management System certification, extended in 2025 to the Ourinhos (SP), Piraju (SP), Sobragi (MG) and Salto do Rio Verdinho (GO) hydroelectric plants
- **ISO 9001:2015:** Quality Management Systems
- **ISO/IEC 17025:2017:** certification of competence for testing and calibration laboratories at the Miraí Mine (MG)
- **Aluminium Stewardship Initiative (ASI)** certified under the ASI Performance Standard and the ASI Chain of Custody (CoC) Standard, covering the end-to-end aluminum value chain
- **IATF 16949:2016:** international automotive standard (Alumínio Plant – SP and Caxias do Sul Solutions & Services Hub – RS)
- **JORC Code (Joint Ore Reserves Committee):** certification and audit of Resources & Reserves at the Barro Alto (GO) and Miraí (MG) units



How CBA Creates Value

Resources and assets across the capitals

- Financial**
 - Land, raw materials, inputs and services
 - Cost efficiency
 - **R\$ 1.14 billion** in sustainability-linked loans
 - Shares traded on B3
- Manufactured**
 - **11** operations in the Aluminum Business
 - **1,63 GW** of renewable generation capacity across **21** hydroelectric power plants and **4** wind complexes
 - **1** Private Sustainable Development Reserve in the *Cerrado* and **1** in the Atlantic Forest
- Intellectual**
 - Ongoing research and development with a wide range of partners
 - Digital culture
 - Co-creation with customers
- Human**
 - **7.272** direct employees — **19.2%** women — and **3,718** contractors
- Social and Relationship**
 - Relations with customers, communities, suppliers, investors, trade associations, government, and other stakeholders
 - **41** community development projects and initiatives aligned with the Company's core business
- Natural**
 - Minimal use of minerals, bauxite, inputs, and materials
 - Use of energy, fuels, and water resources
 - Land use
 - **199.7 thousand** metric tons of scrap consumed



Key results in 2025

- Financial**
 - **R\$ 8.8 billion** in net revenue
 - **R\$ 1.1 billion** in adjusted EBITDA
- Manufactured**
 - **1.9 million** metric tons of bauxite processed
 - **360.1 thousand** metric tons of low-carbon molten aluminum produced
 - **564.8 thousand** metric tons of primary and downstream products
 - **6,360.9 GWh** of **100%** renewable electricity generated
- Intellectual**
 - Partnerships with universities as part of the *Ilumina* program
 - **3** projects delivered through CBA's DigitALL program
 - **42** marketable co-products generated from production waste
 - **63** co-creation projects with customers
- Human**
 - Holistic Health as a 2025 cultural target
 - **400+** employees trained as part of the Leadership Journey
 - **20+** volunteers in CBA's *Potenciar* program
- Social and relationship**
 - **9.3+ million** invested and **33** municipalities benefited by social programas, impacting **458 thousand** people
 - AGP - Climate Action expanded to Niquelândia (GO) and Juquiá (SP)
 - Newly established recycling cooperatives and support for women-owned businesses
- Natural**
 - **+ 3% reduction** in gross GHG emissions (Scopes 1, 2 and 3)
 - Techno-soil development
 - Better water absorption in reclaimed land



Coil, Alumínio Plant (SP)



CBA Products and Services

CBA's products and services are used in the automotive, building and construction, energy, agribusiness, consumer goods, packaging, and transportation. In 2025, the portfolio was further expanded with the launch of CBA's new Aluflex brand (see

page [32](#)). The Company also creates added value through Solutions and Services Hubs (CSS), offering customization and finishing services, and markets co-products derived from process residues, advancing circular economy practices.



Primary Products

- Bauxite
- Hydrate
- Alumina
- Molten aluminum
- Ingots
- Billets
- Rod



Downstream Products

- Secondary ingots
- Caster rolls
- Slabs
- Sheet and coil
- Foil
- Extruded profiles (Aluflex)
- Architectural systems (Primora)
- Surface treatment services
- Custom components, parts and services provided through CSS



Bauxite and aluminum: essential for the future

Aluminum is a critical metal for advancing the energy transition and global decarbonization. Derived from bauxite, aluminum is recognized worldwide and in national policy frameworks—including Brazil's National Mining Plan 2030—as a critical and strategic resource for sustainable technologies and industrial competitiveness.

Because it is infinitely recyclable without loss of its physical or chemical properties, aluminum is a key enabler of the circular economy. Aluminum also possesses unique properties that position it as a material of choice for a low-carbon future. It is lightweight—approximately one-third the density of steel—highly resistant to corrosion and offers good thermal and electrical conductivity, as well as exceptional malleability. These properties enable innovative solutions across strategic sectors, including:

- **Transportation and Mobility:** aluminum is a key metal for electric vehicles and improving overall vehicle energy efficiency. Aluminum is used in lightweighting cars, buses and heavy vehicles, lowering fuel consumption and extending battery range and lifespan in electric vehicles
- **Renewable energy:** due to its lightweight properties and conductivity, aluminum has applications in transmission line infrastructure and in structural components for solar panels and wind turbines, supporting the expansion of clean energy capacity
- **Construction:** aluminum offers thermal performance, durability and modern architectural design in façades, window systems and structural applications, aligning with green building standards
- **Packaging:** aluminum provides an effective barrier against light, moisture and contaminants, helping preserve the quality and safety of food and pharmaceutical products



A bauxite
processing facility in
Miraí (MG)

Mining and the energy transition

As part of the COP30 Global Task Force, the Essential Minerals Coalition—of which CBA is a member—conducted a study on the role of mining in decarbonization and the energy transition. The findings indicate that the sector can contribute to significant global and national emissions reductions through 2050 by

adopting electrification and renewable energy technologies, with the potential to cut emissions in Brazil by 70% to 80%. The study underscores the strategic role of sustainable mining as a key enabler of the energy transition, provided it is supported by effective regulation, access to financing and continued technological innovation.



Aluminum: enabling the energy transition

Lightweight, highly conductive, durable, and infinitely recyclable, aluminum is a critical material for decarbonization. Global demand is increasing across four key sectors:

Electric mobility

- + Aluminum use in vehicles is expected to increase by **60%** by 2030, reaching **31.7 Mt¹***
- Each kilogram of steel replaced by aluminum avoids approximately **20 kg** of CO₂e emissions over the vehicle's lifetime

Energy

- Electricity demand is projected to grow by **22%** by 2030 and nearly double by 2050*
- + Aluminum demand is expected to increase by **50%**, reaching **15.6 Mt¹** by 2030

CBA Aluminum

Produced with one of the lowest GHG emission intensities globally and powered by a 100% renewable and traceable electricity mix, CBA's aluminum offers a sustainable solution to meet this growing demand

Infrastructure

- Applications include green buildings, data centers, and urban mobility systems
- + Aluminum use in power cables is projected to grow by **2.6%** per year through 2050, adding approximately **11 Mt¹** to global consumption*

Circular Economy

- Recycling aluminum requires **95%** less energy than primary production
- Approximately **75%** of all aluminum ever produced remains in use today
- By 2050, recycled aluminum is expected to account for **43%** of global consumption, up from **27%** in 2025*

*Source: Wood Mackenzie and IAI

¹ million metric tons



Jéssica Ferreira, quality
management analyst at
the Alumínio Plant (SP)

Primary Business SASB EM-MM-000.A

CBA's Primary Business forms the backbone of its vertically integrated model, spanning sustainable mining of bauxite through to the production of liquid aluminum and primary products. This integrated structure enhances competitiveness by ensuring a reliable supply of ore, operational efficiency, and lower emissions across the value chain.

In 2025, CBA's Primary Business faced operational challenges that tested its resilience. During the first half of the year, temporary instability at the Alumina Refinery (Alumínio/SP) required shutdowns for maintenance and tank cleaning. As a result, production of alumina feedstock was reduced, leading to the temporary curtailment of some

smelting pots. These measures were necessary to safeguard process integrity. Operational stability was restored in the second half of the year, normalizing production volumes.

1.9 mn
metric tons
of bauxite processed

672,600
metric tons
of hydrate produced

641,600
metric tons
of alumina produced

360,100
metric tons
of low-carbon molten
aluminum produced

431,600
metric tons
of cast products



Key projects and investments

In 2025, CBA adopted a strategic approach focused on operational stabilization and maturity. Investments were directed toward asset recovery, operational excellence and advancing ongoing strategic projects with discipline. Efforts were focused on strengthening the core—by advancing digitalization, the circular economy, and governance—to enhance Business resilience and position the Company for future growth cycles.

Alumina Refinery: priorities included operational stability, strengthened procedures, and improved asset management. Supported by a fully renewable electricity mix and a now-fully operational biomass boiler, the Refinery remains the lowest carbon emissions intensity operation in the sector worldwide. The biomass boiler, in operation since 2020, replaces natural gas and fuel oil with steam generated from biomass, reducing emissions from this stage of the process by more than 60%. Since commissioning, the biomass boiler has avoided more than 1 million metric tons of CO₂e and remains one of CBA's primary emission reduction levers.

Dry Residue Disposal: this disposal technique, introduced in 2024, reduces moisture in Refinery residue and enables safe stacking. In 2025, efforts focused on operational stabilization and the development of new markets for the residue. The technology has demonstrated strong performance in terms of safety and material recovery. Concurrently, progress was made in repurposing dry residue as a co-product in the cement industry, expanding circular economy opportunities (see page [128](#)).

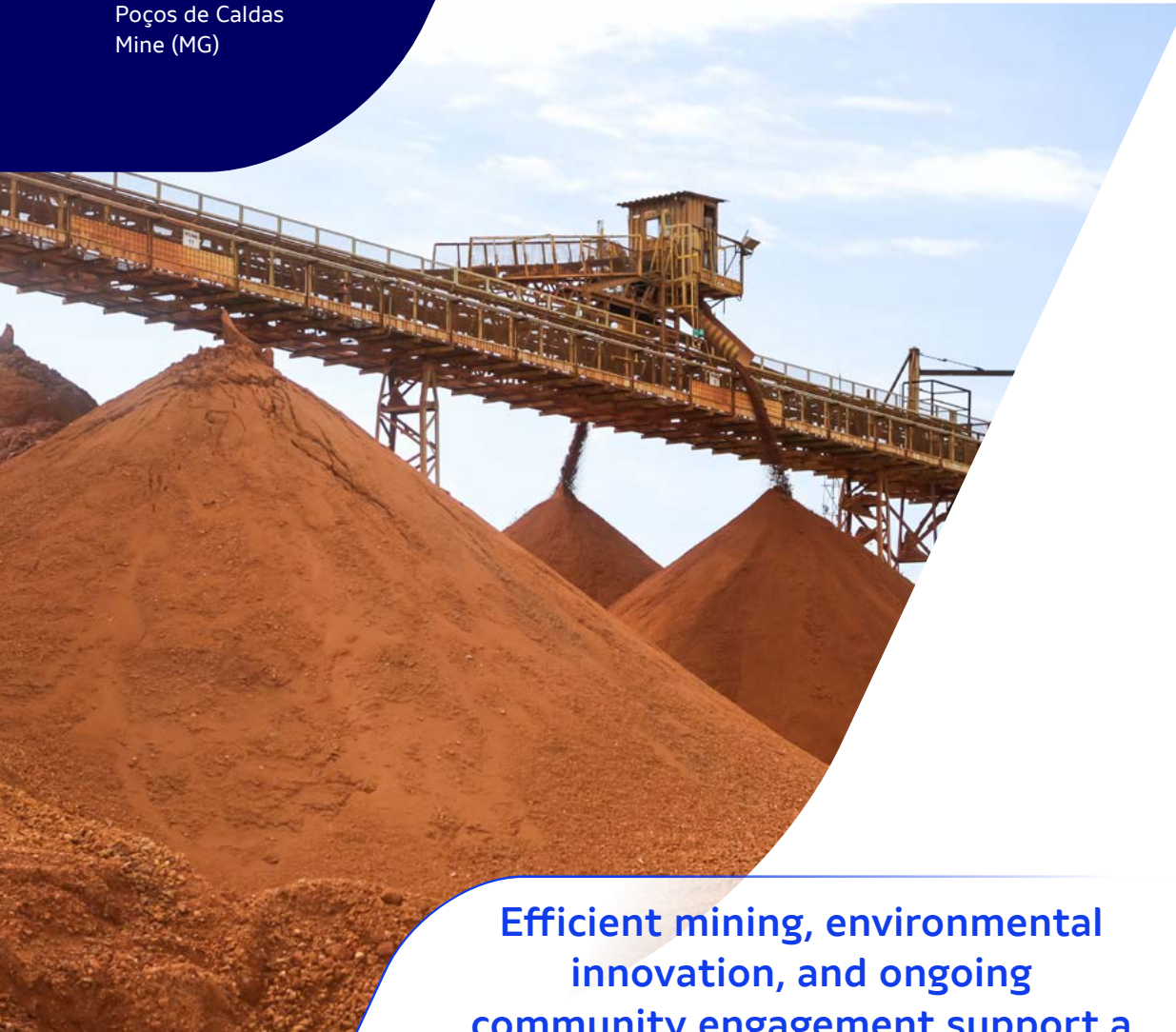
Smelters technology Upgrade: in 2025, CBA conducted a deep-dive assessment of the Smelters technology upgrade, reviewing scope, timeline, and investment pacing.

Alumina Refinery,
Alumínio Plant (SP)





Poços de Caldas
Mine (MG)



**Efficient mining, environmental
innovation, and ongoing
community engagement support a
sustainable aluminum value chain**

Sustainable mining

Mining is the starting point of CBA's value chain and aluminum production. The Company extracts bauxite primarily through an integrated model that connects mining, refining, and smelting. This approach supports the quality control, traceability, and operational efficiency needed to meet the demands of key sectors such as construction, transportation, and the energy transition, while enhancing the competitiveness of the Business.

Mining activities are conducted with a strong commitment to environmental stewardship and social responsibility. Mine planning incorporates reclamation from the outset, including recontouring and planting concurrent to mining activities, reducing soil exposure and accelerating rehabilitation. In a collaboration with the Federal University of Viçosa (UFV), CBA is conducting research to expand scientific knowledge and continuously enhance environmental rehabilitation practices.

In 2025, further progress was made on the conversion of clay minerals separated during bauxite concentration into Techno-soil—a ready-to-use soil for mine reclamation—supporting full utilization of extracted material in a circular process. This eliminates the need for future tailings dams and accelerates soil rehabilitation.

Water management is a central pillar of CBA's mining approach. Studies in rehabilitated areas indicate improvements in water infiltration and soil quality, contributing to spring preservation and local hydrological balance.

CBA has also internalized environmental self-monitoring, strengthening data reliability and transparency with regulatory authorities. From a social perspective, CBA's mining operations are conducted in continuous engagement with surrounding farmers and communities. Environmental education, community engagement and local development programs help build relationships based on transparency, respect and shared value creation.



Sustainable Mining as a Legacy

CBA's mining activities are conducted sustainably, with rehabilitation enabling areas to be restored to conditions equal to or better than their original state

Concurrent Operations

Mining and rehabilitation are conducted simultaneously, minimizing the time between extraction and planting

Mining

Localized, open-cast, incremental mining operations with topsoil carefully removed and stockpiled for use in rehabilitation

Reclamation

As bauxite reserves approach depletion, the mined area is re-contoured and reclaimed in a process that includes soil aeration, fertilization, topsoil replacement, and planting crops or native species

Reclaimed area

After approximately two years of post-planting management, CBA returns the land to the landowner with productive use fully restored

15+ years of research on soils, forests, and water in collaboration with the Federal University of Viçosa (UFV).

Techno-soil

Currently under development, this circular process converts fine clay particles (clay minerals) generated during bauxite beneficiation—combined with organic matter and agricultural inputs—into an enriched soil for use in land rehabilitation.

Screening

Bauxite crushing

Beneficiation process

Benefitted bauxite

Social Legacy

Initiatives in education, healthcare, climate action, economic development, and community engagement have benefited approximately **165,000** people

Learn more about CBA's social initiatives on page **74**



Downstream & Recycling Business

SASB EM-MM-000.A

CBA's Downstream & Recycling Business produces value-added products through a strategy that links industrial competitiveness, decarbonization and circularity through increased recycled content and a portfolio of high-performance products. In 2025, CBA demonstrated operational resilience, advanced key strategic projects, and built a consistent agenda around innovation, efficiency, and circularity. Completion of CBA's CREEP 2 project expanded foil production capacity in Itapissuma Rolling Mill (PE) by approximately 20%, establishing a foundation for projected growth in 2026.

Portfolio highlights include the launch of CBA's Aluflex brand and entry into new markets, such as aerosol slugs, aluminum composite material (ACM) sheet, domestically produced cladding sheet, and initial qualification of aluminum foil for lithium-ion batteries—expanding the Company's presence in strategic applications supporting the energy transition.

In Recycling, 2025 was marked by operational adjustments and consolidation. Metalex (SP) again posted positive performance following restructuring and equipment optimization. Itapissuma Rolling Mill (PE) exceeded its annual external scrap target (14% versus a 12% target, reaching 18% by year-end), while the São José do Rio Preto (SP) Processing and Recycling Center reached full operational capacity, improving scrap sourcing and supply chain traceability. Alux (SP) reduced natural gas intensity to 112.9 m³/t, improving energy efficiency and lowering emissions. The plant also processed 92.9% aluminum scrap as raw material, advancing circular economy principles and creating both environmental and economic value.

Looking ahead, the Downstream & Recycling Business will remain focused on portfolio optimization, expanding the Primora and Aluflex product lines, and developing solutions that support the energy transition and advance the circular economy.

Scrap, Metalex (SP)



199,700
metric tons
of scrap processed
at Alux (SP),
Metalex (SP),
Alumínio Plant (SP)
and Itapissuma
Rolling Mill (PE)



133,200
metric tons
of Downstream
products
manufactured at
Alumínio Plant (SP)
and Itapissuma
Rolling Mill (PE)



Reverse Logistics

Developed in collaboration with suppliers and customers, this initiative is establishing a circular-economy model for the reuse of wooden coil saddles. Under this model, CBA initially purchases the packaging and supplies it with the product. After use, customers separate the packaging and sell it for a symbolic amount to a CBA supplier—which then purchases, collects, refurbishes and resells it to the Company with the same performance guarantee as new packaging. Each unit completes approximately four reuse cycles, significantly reducing wood consumption and generating measurable environmental benefits. The project is currently running at the Alumínio Plant (SP) and is logistically viable within a radius of up to 130 km. In 2025, the initiative reduced wood consumption by 54.2 m³. In 2026, the focus will be on expanding customer participation, strengthening the program and broadening its environmental impact.

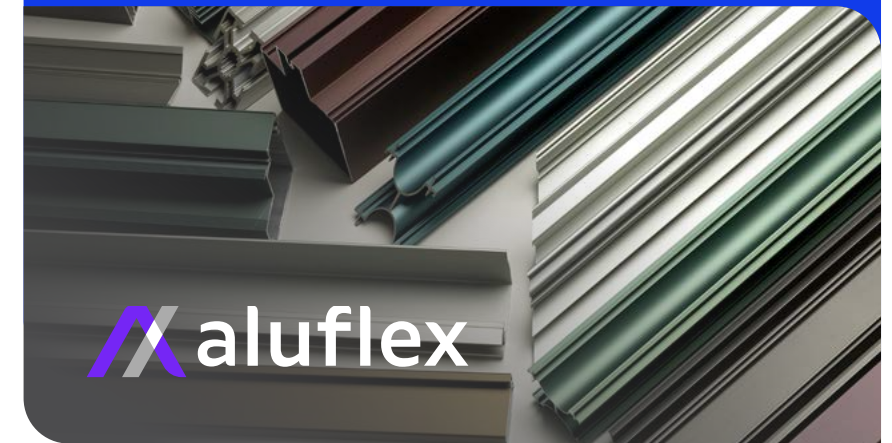
Rolling oil recovery

In 2025, CBA expanded the recovery and reuse of rolling oil at its Alumínio (SP) and Itapissuma (PE) facilities through improvements in volatile capture systems—such as Air Pure—as well as technological and operational improvements in rolling processes. This supported the recovery of 1.3 million liters of oil during the year—459,000 liters in Alumínio (SP) and 845,000 liters in Itapissuma (PE)—reducing the need for virgin inputs, lowering operating costs, and minimizing environmental impacts associated with disposal and emissions.

The Company also expanded oil reuse through purification and fractional distillation processes, enabling the oil to return to the production cycle. In 2025, a total of 3.29 million liters of rolling oil were reused—2.13 million liters at Alumínio (SP) and 1.16 million liters at Itapissuma (PE)—enhancing operational efficiency, process reliability, and reinforcing CBA's commitment to circular economy practices and sustainable operations.

Aluflex launch

In 2025, CBA launched Aluflex, its new brand of extruded profiles serving the automotive, construction, consumer goods and transportation markets. The launch aligns with the Company's strategy to expand into higher value-added and technically demanding markets while embedding sustainability as a core product attribute. All Aluflex products are certified under the Alennium label (see page [155](#)), verifying the low carbon intensity of CBA aluminum. A combination of technical performance, supply reliability and environmental differentiation positions Aluflex as a strategic platform to capture opportunities linked to the energy transition, industrial decarbonization and material substitution toward lower-carbon solutions.





Primora

In 2025, Primora—CBA's brand for window and door systems, façades and architectural solutions—reinforced its position in the construction sector with an offering of customized solutions combining superior design, performance and sustainability. The brand has built market share in landmark, high-end developments across Brazil through both the **Primora Systems** line—designed for residential and commercial developments seeking design flexibility—and **Primora Building System**, for high complexity applications. All Primora products carry the Alenium label (see page [155](#)), supporting customers in achieving recognized green building certifications, such as LEED (Leadership in Energy and Environmental Design).

CREEP 2 project

A new furnace and adjacent upgrades at the Itapissuma Rolling Mill (PE) will expand foil capacity by approximately 20%, preparing the plant for significant growth from 2026 onward.



São José do Rio Preto
Processing and Recycling
Center (SP)

São José do Rio Preto Processing and Recycling Center (SP)

The São José do Rio Preto (SP) Processing and Recycling Center began operations in 2025. The facility has an annual processing capacity exceeding 5,000 metric tons of scrap. The Araçariguama (SP) Processing and Recycling Center, operational since 2023, has an annual capacity of more than 6,000 metric tons.

Both centers have been designed within a new operating model supporting

CBA's circular-economy strategy and expand upstream access to scrap in a more efficient, traceable and socially responsible manner.

This model enhances business competitiveness, increases recycled content in products and supports local economic development by integrating cooperatives and small suppliers into a more structured industrial value chain (see page [85](#)).



Energy Business

The Energy Business is a key driver of CBA's competitiveness and sustainable development. By providing a 100% renewable and traceable electricity supply for aluminum production, this Business shields the Company from energy cost volatility and enables the production of low-carbon aluminum. In addition, as CBA generates more renewable energy than it consumes, it can sell surplus electricity on the free market, creating an additional revenue stream.

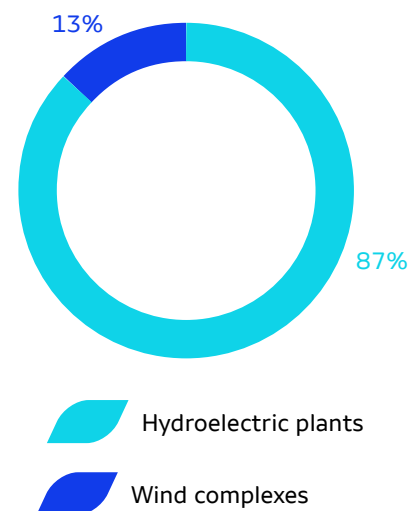


6,360.9 GWh
of electricity
generated in 2025

HYDROELECTRIC POWER PLANTS

- **1,462 MW** of total installed capacity, either wholly or jointly owned
- **21 hydroelectric plants** across six Brazilian states, including:
 - **15** wholly owned by CBA, with 609 MW of installed capacity
 - **Six** jointly owned by CBA, contributing 853 MW of installed capacity

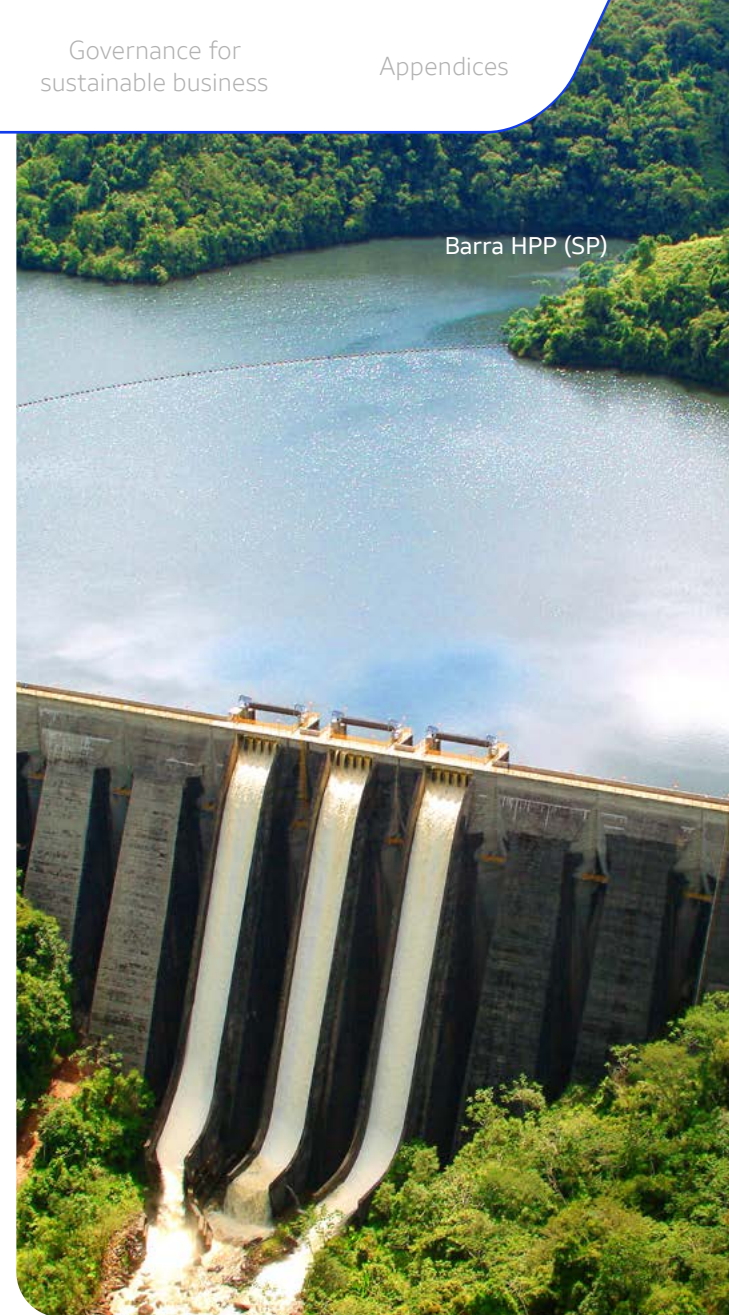
Total electricity generated, percentage by major energy source, percentage in regulated markets SASB IF-EU-000.D



WIND COMPLEXES

- Four wind complexes located in Piauí, Pernambuco and Rio Grande do Norte
- 356 MW of total installed capacity, with an 349 MW equity stake held by CBA

Barra HPP (SP)





Ventos do Piauí Wind
Complex (PI)

Expansion and diversification

In 2025, CBA executed agreements to acquire equity stakes in two wind self-generation assets in Northeast Brazil: the Serra do Tigre (RN) Wind Complex, in partnership with Casa dos Ventos, and the Cajuína RN Wind Farm (RN), in partnership with Auren Energia. Combined, these agreements add 115 MWa of energy capacity to the Company's portfolio. These facilities will provide an energy hedge, as wind generation in the Northeast typically peaks during dry periods in the Southeast—when hydroelectric output may be reduced.

Asset management and operational efficiency

CBA's Integrated Intelligence Center (C2I) has become a key management platform for CBA's 15 wholly-owned hydroelectric plants. The Center leverages data analytics to optimize investment decisions and inform predictive maintenance, ensuring high equipment availability and efficient capital allocation.

Sustainability and safety

In 2025, CBA's Ourinhos (SP), Piraju (SP), Sobragi (MG) and Salto do Rio Verdinho (GO) hydroelectric plants secured ISO 14001 certification for excellence in environmental management. On safety, CBA continued to rigorously implement Emergency Action Plans (EAP), conducting drills in operating regions and investing in fire prevention and firefighting systems, particularly during dry seasons, protecting both infrastructure and surrounding biodiversity.



Creating **positive impact**

Looking ahead: strategy and value creation

2030 ESG Strategy

*Legado Verdes do
Cerrado (GO)*



Looking ahead: **strategy and value creation**

CBA's strategy reinforces its commitment to sustainable, competitive and resilient growth, driven by long-term value creation. The plan combines disciplined capital allocation with flexible project selection, enabling the Company to adapt to evolving market conditions and prioritize initiatives that enhance efficiency, expand production capacity, and deepen value chain integration—one of CBA's key competitive advantages.

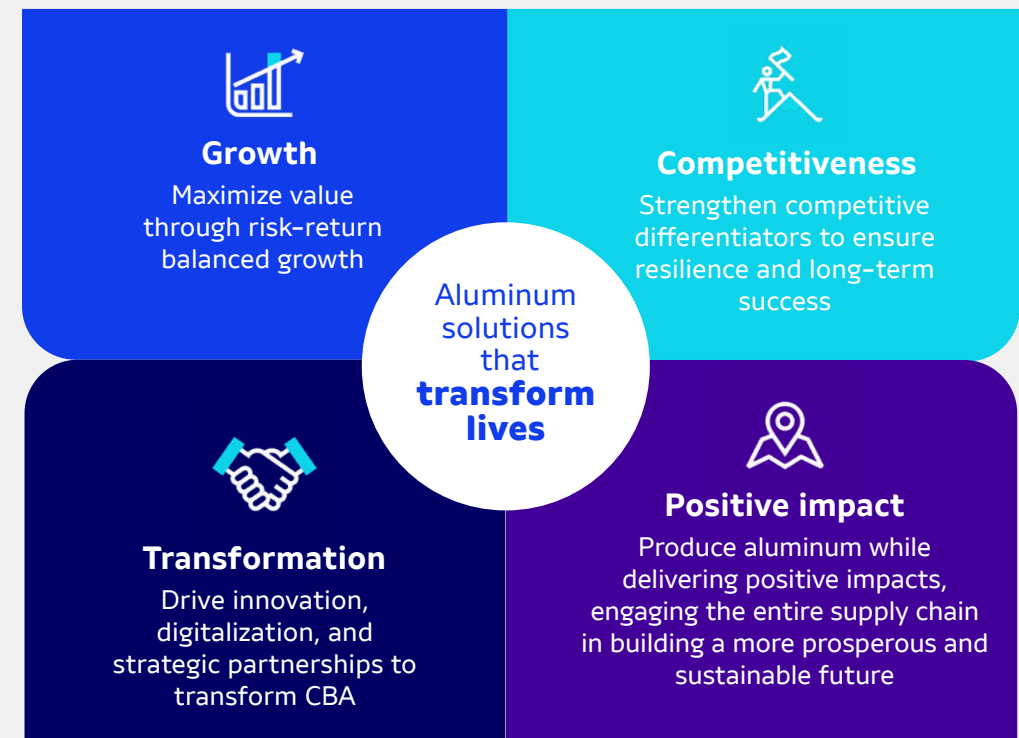
Embedding sustainability into corporate strategy ensures that environmental, social and governance considerations consistently evolve CBA's Business model and strengthen resilience.

CBA remains well positioned to capture opportunities in a rapidly evolving global market with growing demand for low-carbon materials and building traction in the energy transition.

The Company follows structured planning cycles that combine a triennial Strategic Dialogue to define long-term growth avenues and Annual Strategic Planning to translate that strategic direction into actionable initiatives.

Four strategic pillars guide capital allocation and Business-Unit priorities.

Strategic pillars





Key strategic drivers, by Business

Energy

Maintain a competitive portfolio by growing self-generation capabilities to ensure a secure, diversified and long-term electricity supply while maximizing value through surplus electricity sales and operational digitalization.

Downstream & Recycling

Optimize CBA's value-added product portfolio by increasing productivity and efficiency, while directing operations toward higher-margin segments. This includes realigning geographic presence and product mix in response to the evolving global geopolitical landscape, protecting core markets and creating growth opportunities in promising regions.

Within this Business, expanding recycling operations remains central to portfolio diversification and flexibility, reducing exposure to aluminum price volatility on the London Metal Exchange (LME).

Primary

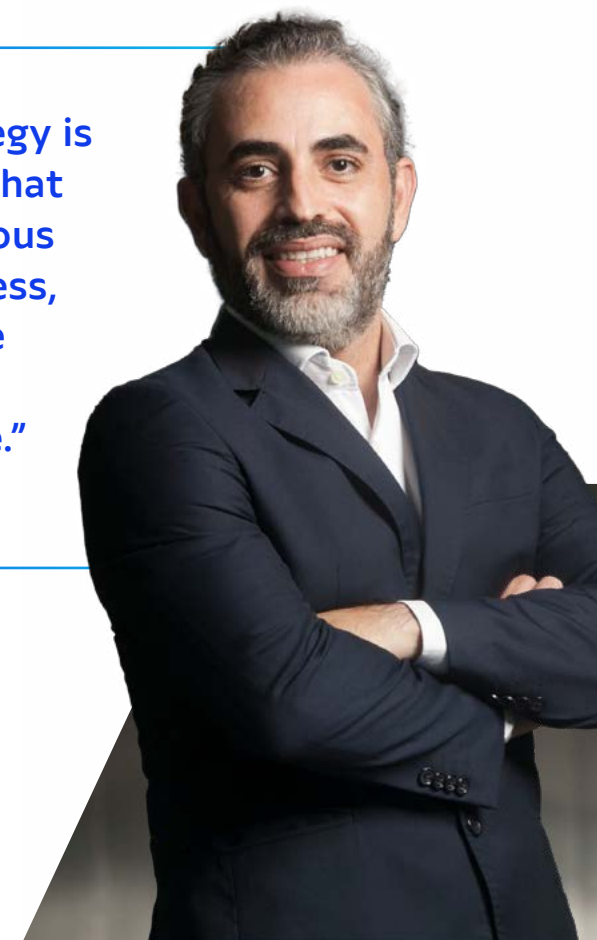
Drive operational excellence and stability, cementing CBA's position within the first quartile of the global cost and carbon intensity curves. The Company also aims to expand primary aluminum production in higher value-added segments, including automotive and energy applications.

Sustainable management at CBA

Sustainability is embedded in CBA's Business strategy and decision-making processes, spanning from governance structures to capital allocation. ESG considerations are integrated across all management levels—from the Executive Board to the Board of Directors—with dedicated committees addressing topics such as climate change and Diversity, Equity, and Inclusion. ESG targets are incorporated into the variable

compensation of all employees, aligning individual and collective performance with CBA's 2030 ESG Strategy. Furthermore, sustainability considerations—including avoided emissions and resource efficiency—are mandatory in investment prioritization and competitiveness assessments, ensuring that economic growth advances in balance with social and environmental responsibility.

"CBA's sustainability strategy is grounded in the principle that positive impact is a conscious choice in how we do business, invest and engage with the communities and value chains in which we operate."



Leandro Campos de Faria
Chief Sustainability, Safety,
and Environment Officer



2030 ESG Strategy

Sustainability shapes CBA's long-term vision and brings to life its purpose of delivering aluminum solutions that transform lives—reinforcing one of the Company's core strategic pillars: Positive Impact.

CBA's activities are guided by its 2030 ESG Strategy—an integrated agenda designed to ensure a reliable supply of low-carbon aluminum while generating shared value for stakeholders. The strategy is structured around ten core thematic levers, which translate into 15 programs and 33 commitments, supported by a cross-cutting communication platform.

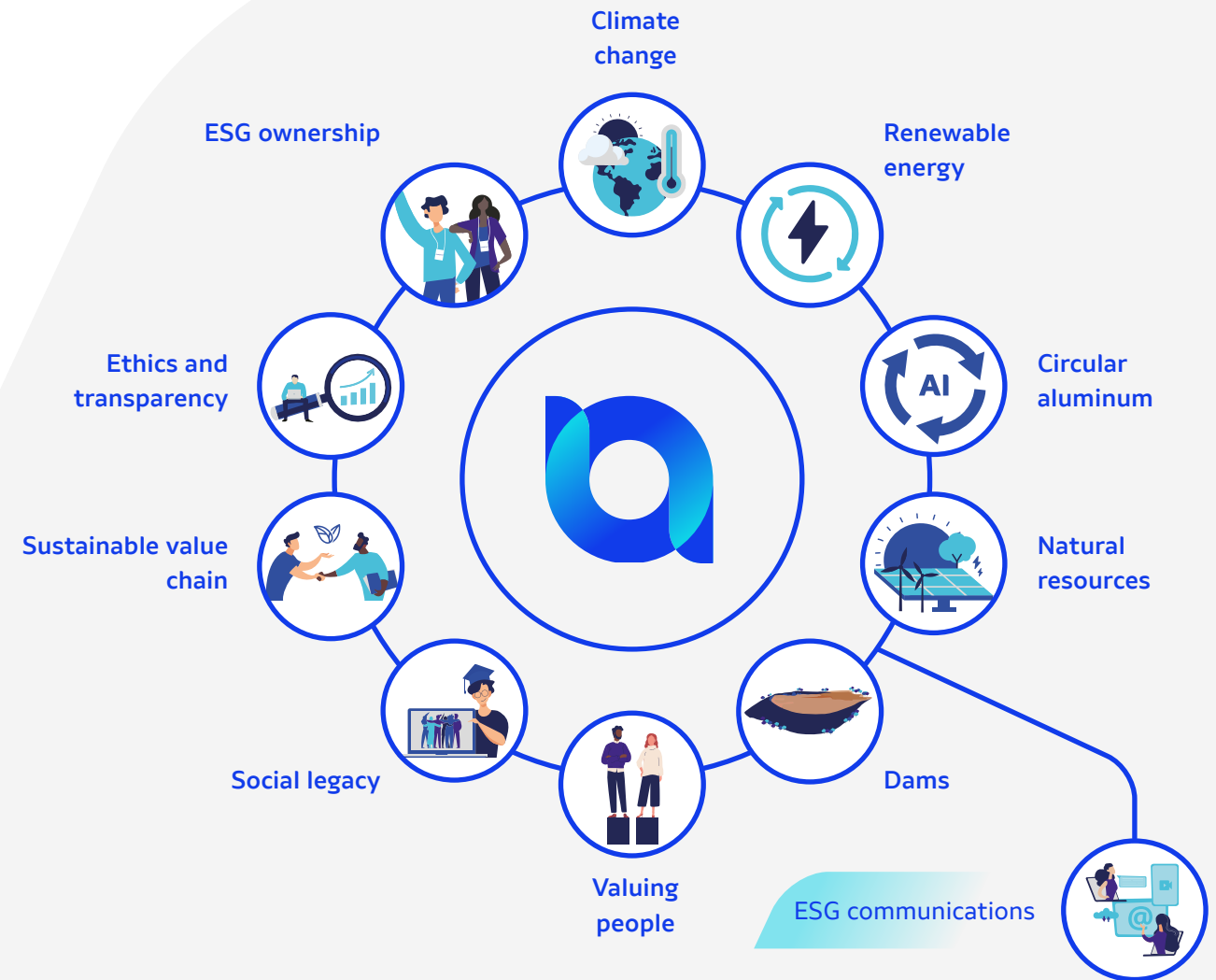
Aspiration

CBA as a benchmark in sustainability

Mandate

Delivering an offering of low-carbon aluminum products and sustainable solutions in partnership with stakeholders, while developing the communities where the Company operates and positively influencing the end-to-end aluminum value chain

2030 ESG Strategy levers

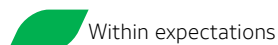




Progress against targets in 2025

The table below presents CBA's progress on its 2030 commitments and their status in 2025.

2030 ESG Strategy levers, programs and commitments					
LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
Environmental dimension					
 Climate change	P1. Climate mitigation and adaptation	1.1 Reduce CO ₂ e emissions by 40% (on average for cast products, cradle-to-gate)	90% 	- Emissions of 2.56 tCO₂e/t Al, a 36% reduction from a 2019 baseline - Smelter emissions at 2.80 tCO₂e/t Al, placing CBA in the top quartile globally - CBA's Alumina Refinery recorded the industry's lowest global emissions	Page 94
		1.2 Offer customers a carbon-neutral product range	50% 	Following the sale of 374,700 issued credits, the second issuance is currently undergoing certification and validation by the certifying body	Page 109
		1.3 Create a roadmap to net zero by 2050	50% 	Reviewed and expanded CBA's perspective technology portfolio to support the Company's 2050 net zero ambition	Page 97
		1.4 Develop a climate change adaptation plan	100% 	Developed a Climate Vulnerability Index (CBA CVI) covering all CBA sites, based on climate scenario analysis	Page 93
		1.5 Public Management Support in mitigating and adapting to climate change	44% 	Expanded the AGP Climate Action program to Juquiá (SP) and Niquelândia (GO), and continued the program in Juquitiba (SP) and Muriaé (MG)	Page 76

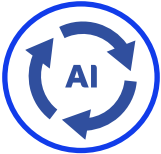


Within expectations

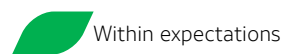


Below expectations

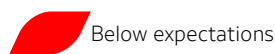


LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
 Renewable energy	P2. Renewable generation	2.1 Source 100% of plants' power requirement from renewable sources	 100%	- Maintained a 100% traceable renewable electricity supply, with 68% from self-generation and the remainder sourced through renewable energy certificates - Generated 6,360.9 GWh in 2025 from wholly- or jointly-owned assets	Page 34
		2.2 Diversify renewables capacity beyond hydro	 100%	Acquired an equity interest in the Serra do Tigre and Cajuína III (RN) wind complexes*, and continued to operate the Ventos Santo Isidoro (PI) and Ventos de Santo Anselmo (PI and PE) assets, representing 19.3% of CBA's total generation capacity in 2025	Page 35
	P3. Energy efficiency	3.1 Reduce energy intensity (electricity and fuels)		Approximately 96,000 MWh saved at the Alumínio Plant (SP), equivalent to 1.5% of the site's electricity consumption, supported by reductions in compressed air system leakages	Page 100
 Circular aluminum	P4. Aluminum recycling	4.1 Increase the ratio of aluminum recycled from industrial and end-of-life scrap at Metalex (SP) to 80%	 86%	- Advanced the technical maturity of the scrap processing line 69% recycled content in billets produced at Metalex (SP)	Page 117
		4.2 Increase the ratio of aluminum recycled from industrial and end-of-life scrap in billet production at the Alumínio Plant (SP) to 50%	 50%	25% recycled content in billets produced at the Alumínio Plant (SP) - Implemented initiatives to increase scrap consumption and efficiency at the Alumínio plant, improving waste sorting by composition and reducing consumption of other raw materials, such as master alloys	Page 117
		4.3 Increase the ratio of scrap collected from external sources for recycling		- Continued operation of the two Processing and Recycling Centers - More than 110,000 metric tons of externally sourced scrap processed in CBA's production chain	Page 31
	P5. Carton and flexible packaging recycling	5.1 Recycle 40,000 metric tons of cartons and flexible packaging per year		- Operation of ReAI Technology, enabling the recycling of 100% of materials from flexible and aluminium-containing carton packaging 72.1 metric tons of PolyAI recovered	Page 117

* The Cajuína III complex (RN) is not yet operational and, therefore, has been excluded from the calculation

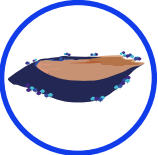


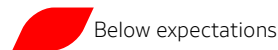
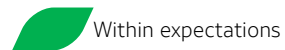
Within expectations



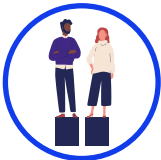
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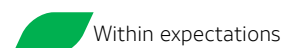


LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
 Natural resources	P6. Water stewardship	6.1 Reduce water withdrawals per metric ton of molten aluminum by 20%	99% 	19.8% reduction in water intensity (m³ of freshwater per metric ton of molten aluminum) from a 2019 baseline	Page 113
		6.2 Implement water stewardship initiatives to improve water security in partnership with stakeholders		- Actively participated in River Basin Committees and State Water Resources Councils - Community-based education initiatives	Page 112
	P7. Biodiversity	7.1 Create/expand 1 hectare of ecological corridors for every 10 hectares of mined and reclaimed land		In Poços de Caldas, more than 2,200 native seedlings were planted. In the Zona da Mata region of Minas Gerais, in addition to planting 16,570 seedlings, 31 hectares were rehabilitated during the year, contributing to a cumulative total exceeding 1,300 hectares mined and reclaimed	Page 105
		7.2 Have 10% of key suppliers and customers co-investing in forest and biodiversity programs		Development of a pipeline of projects in partnership with Reservas Votorantim	Page 103
 Dams	P8. Waste dams	8.1 Eliminate tailings disposal in dams		Continued development of the Dry Residue Disposal operation at the Palmital Dam in Alumínio (SP)	Page 128
		8.2 Repurpose 100% of dry red mud residue for use in cement production and other applications		- Continued development of the Dry Residue Disposal operation at the Palmital Dam in Alumínio (SP) - Advanced initiatives to utilize dry residue as a co-product in the cement industry	Page 128

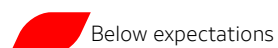




LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
Social dimension					
 Valuing people	P9. Diversity, equity and inclusion	9.1 Achieve 25% gender diversity in leadership positions (managers or above) by 2025	90%	22.5% of leadership roles now held by women, a 44.2% increase over 2019 (baseline) - CBA achieved consistent progress and continues to advance a structured agenda, reinforcing its commitment to ongoing progress on the topic	Page 65
	P10. Health and safety	10.1 Zero fatalities or severe injuries ¹ in operations		- Zero fatalities in the year - Safe Behavior Program overhaul	Page 69
		10.2 Achieve an injury frequency rate lower than 1 ²		- Recorded a lost-time and no-lost-time injury frequency rate of 2.63 - Strengthened training initiatives, including the Buddy Program and Safety Academy for Contractors - Introduced enhancements to safety tools, improving user interface and usability - Ran targeted campaigns and initiatives addressing critical risks identified across operational areas	Page 72
 Social legacy	P11. Social legacy	11.1 100% Service Level Agreement (SLA) conformity in social programs	100%	- A Social SLA of 109.2%, with projects exceeding planned deliverables for 2025 41 community initiatives implemented across 33 municipalities, in a total investment of R\$ 9.3 million and impacting 458 thousand people	Page 74
		11.2 Secure 1-to-1 match funding from co-investors for corporate social investment		Co-invested in SEBRAE's Local and Small Supplier Development Program in the Zona da Mata region, as part of CBA's Sustainable Procurement Program	Page 149
		11.3 Contribute to strengthening recycling cooperatives in Brazil		- Provided capacity building and institutional development programs for recycling cooperatives in Araçariçuama (SP) - Strengthened partnerships with the Intermunicipal Consortium for Solid Waste Management (CONSIMARES) in Nova Odessa (SP) - Conducted an assessment of cooperatives in the São José do Rio Preto (SP) region	Page 85

¹ Fatal injuries or injuries resulting in permanent disability (levels V and VI)² Based on 1 million man-hours worked (MHW), including employees and contractors

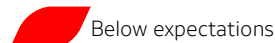
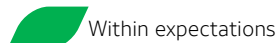
Within expectations



Below expectations



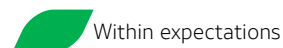
LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
Governance dimension					
 Sustainable value chain	P12. Sustainable procurement	12.1 100% of suppliers compliant with CBA's Sustainable Procurement Policy	100%	100% of suppliers screened against ESG criteria and aligned with CBA's Sustainable Procurement Policy	Page 147
		12.2 Increase local sourcing from SMEs by 10%	100%	7% small and local suppliers, accounting for 20% of total procurement spend in 2025, a year-on-year increase of 25% - Continued to develop local and small-scale suppliers in partnership with SEBRAE in the Zona da Mata region of Minas Gerais, including capacity building for 30 suppliers	Page 144
	P13. Sustainable solutions for customers	13.1 100% of billets produced at Metalex with greenhouse gas emissions lower than 1.4 tCO ₂ e/t	98%	1.48 tCO₂e/t of billets at Metalex, an improvement of 78% compared to a 2019 baseline	Page 96
		13.2 Higher revenues from sustainable solutions for downstream customers		- Developed a portfolio of 52 projects with direct sustainability attributes, accounting for 78% of the current pipeline 55% of total revenue is now derived from projects with ESG benefits 12 customers with products featuring the Alennium low-carbon aluminum label, alongside CBA's Primora and Aluflex product lines	Page 151
 Ethics and transparency	P14. Ethics and transparency	14.1 Achieve an average rating of 4 for CBA's third-party-audited Compliance Program	95%	- A score of 3.81 in 2024. Third-party audit conducted every three years - CBA named an Ambassador in the UN Global Compact's 100% Transparency Movement, representing the industrial sector	Page 138



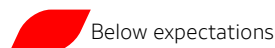


LEVER	PROGRAM	COMMITMENT	2025 STATUS	PROGRESS	READ MORE
 ESG ownership	P15. ESG ownership	15.1 100% of eligible operations certified to the ASI Performance and Chain of Custody standards	70%	70% of eligible facilities certified within the Aluminium Stewardship Initiative (ASI) - Efforts underway to expand certification to additional sites	Page 22
		15.2 100% of employees with assigned ESG targets	100%	100% of Aluminum and Energy Business employees assigned ESG-linked variable compensation and Profit-Sharing Program targets	Page 38
		15.3 Apply ESG criteria in 100% of funding and investment decisions	100%	100% of financial transactions assessed against ESG criteria. 58% of gross debt linked to projects with positive environmental impact or sustainability performance indicators	Page 167
Cross-cutting dimension					
 ESG communications	ESG communications	Achieve and maintain an “Excellent” reputation score	100%	- A new external firm was engaged in 2025 to track CBA’s Reputation Index - Achieved a score of 79 (high level) for the period from April to December 2025	

CBA’s 2030 ESG Strategy directs the Company’s efforts toward generating positive impacts, contributing directly to the following Sustainable Development Goals (SDGs):



Within expectations



Below expectations



Digital and innovative

DigitALL program: structure and results

Information security and data protection

Competitiveness Management

The DigitALL program
team



Innovation, technology, and digital GRI 3-3

In 2025, CBA advanced its digital maturity strategy through scaled implementation of value-generating solutions across the business. Beyond deploying new technologies, this strategy is designed to build the digital readiness of both the workforce and operations, ensuring the agility needed to respond to market dynamics and driving performance aligned with ESG targets.

This approach is anchored in CBA's Innovation Manifesto and DigitALL Program, which guide the Company's innovation culture and strategic partnerships. In 2025, CBA's governance model was strengthened with the establishment of a Federated Technology Governance framework, integrating the management of Automation, Information Technology (IT), Data Science (Analytics), and Digital Innovation functions. In developing new

products and solutions, the Company committed to conducting ESG impact assessments at every stage of the lifecycle.

CBA's governance model incorporates stakeholder perspectives, multidisciplinary collaboration and oversight from senior leadership. Insights are consolidated through structured retrospectives and committee consultations, directly influencing budget allocation and technological evolution.

This agenda is led by CBA's Innovation & DigitALL Office, established to foster an innovation ecosystem and manage the digital portfolio. Governance is further supported by CBA's Innovation Committee, composed of representatives from Finance, Strategy, Innovation, Sustainability, and Human Resources, ensuring initiatives align with the Company's long-term strategic vision.

In 2025, CBA advanced its digital maturity by integrating technology, innovation, and governance.

Recognition in Information Technology

In 2025, CBA was recognized among the "100+ Most Innovative Companies in IT" by IT Forum. The Company climbed from 80th to 58th position in the ranking, reflecting progress on its digital transformation practices and industry leadership in Mining and Metals.

CBA was recognized for its "Learning Communities | AI & Data Hub" initiative, designed to build capabilities in artificial intelligence and data analytics while fostering new organizational work models.



Luis Carlos Maldaner,
IT Manager at the Corporate Office (SP)



Miguel Prais, intern at
Alumínio Plant (SP)



DigitALL program: architecture and results

DigitALL is CBA's flagship program to accelerate enterprise-wide digital maturity. The program is structured across three core pillars that guide the innovation journey:

- **Inform and direct:** high-level narrative and investment commitment
- **Design and experiment:** providing a secure space to test hypotheses, explore new value theses, and validate assumptions
- **Scale and operate:** implementing solutions at scale with a focus on efficient execution and sustainable value creation

Key projects

Smart asset management: CBA expanded the use of artificial intelligence to monitor critical assets, such as motors and pumps in industrial equipment. The project supports predictive maintenance, anticipating failures, reducing operating costs, and increasing equipment availability.

Artificial intelligence for operational procedures: a pilot was developed using an internal generative artificial intelligence tool. The solution organizes and queries operational procedures (OPs), answering technical questions in real time, facilitating access to knowledge and accelerating problem resolution in operations.



Logistics and inventory: CBA implemented an innovative logistics and inventory management program at Metalex. The solution leverages laser sensors, imaging, and video analytics to scan inbound scrap-loaded trucks, automatically identifying and classifying materials and identifying the metal yield of each scrap type, which determines its value. An industry-first, this solution enhances productivity, efficiency, and reliability in supplier management and inventory control.

Railway process optimization: Another milestone in 2025 was the integration of the rail scale at Santa Isabel Yard (GO) into CBA's SAP Business Technology Platform (BTP). As a result, weighing data is automatically transmitted to SAP, increasing productivity and reducing risks associated with manual controls, such as spreadsheets.

Virtual reality in training: as part of a broader effort to modernize learning, virtual reality (VR) technology was deployed at CBA's Alumínio (SP) and Itapissuma (PE) facilities. The use of VR headsets optimizes maintenance training and enhances operator safety before accessing critical areas.

DigitALL Worker: an operational workforce digitalization program aimed at increasing productivity in day-to-day operational activities through real-time monitoring of maintenance execution, enhancing communication and accelerating the identification and resolution of deviations. The initiative implemented tools to accelerate training and knowledge management across operational areas, supported by the Knowledge Management POD.

IdeAI Program: designed to strengthen a culture of continuous improvement and foster innovation, this program was updated to streamline processes, enhance cross-team collaboration, and increase transparency in evaluation and recognition. Pitched ideas may include up to three participants, with the original author receiving 100% of the award and additional contributors receiving 50%. Ideas are now approved by direct managers, increasing leadership engagement in the initiative.



DigitALL Worker project



The DigitALL team at
DemoDay 2025



DigitALL 2025 Highlights

31

business cases
pitched

26

of them with
sustainability-
related impacts

13

projects implemented
by 13 multidisciplinary
squads

2

structured PODs,
with more than
70 participants

750+

employees engaged
in digital initiatives

R\$ 42.5 mn*

in cumulative
benefits driven by
productivity gains and
waste reduction

CBA's Tech Track program
trained more than

90

employees

40+

hours of theoretical
learning, building
digital and analytical
capabilities

332,000+*

tCO₂e avoided
through DigitALL
initiatives in 2025

* The mentioned gains are potential, depending on the implementation of the portfolio projects.



AI & Data Community

CBA's AI & Data Community continued its ongoing training agenda, linking technical learning directly to the year's strategic priorities. The initiative further strengthened the role of “decoders”—internal champions who directly support team enablement—helping broaden access to analytical tools and foster a data-driven culture.

In 2025, 90 employees completed Tech Track, a training program on data visualization, data engineering, and data science, designed to unlock opportunities for productivity and efficiency gains. The initiative helped scale a data-driven culture that is disciplined yet agile by centralizing Data & Analytics governance within a specialized function while giving Business Units autonomy to develop analyses and innovation—an approach known as a hub-and-spoke model.

Throughout the year, CBA's internal digital community ran hands-on labs aligned with CBA's strategic priorities:

- **Data and Well-being Lab:** this lab leveraged data analytics in Holistic Health management—one of CBA's cultural priorities—exploring how performance indicators can be used to track workforce well-being.
- **Value Creation Lab:** under the theme “Value creation and measurement in the data area”, this lab addressed predictive and prescriptive analytics models and the use of Power BI to identify concrete opportunities for monetization, revenue growth, and operating cost reduction.



Employees trained in the Tech Track program

Innovation Week 2025

CBA's Innovation Week 2025 event, held from April 22 to 25, highlighted the role of innovation throughout the Company's 70-year history, featuring initiatives from across the Organization that demonstrate how a culture of reinvention is embedded in day-to-day operations. During the event, employees participated in a Company-sponsored contest, sharing how innovation shapes their daily work.

40+ 
**hours of theoretical
training as part of the
Tech Track program**



Ilumina CBA

Launched in 2024, Ilumina CBA connects undergraduate and graduate students, professors and researchers with CBA's technical teams to develop applied scientific solutions.

In 2025, the program deepened CBA's engagement with universities to advance the practical application of scientific knowledge to Business challenges. The

program received 43 new submissions which were then reviewed by an internal selection committee. As a result, 23 projects were developed with the participation of 81 students. The program also participated in academic and scientific events at institutions such as UNIFAL, USP, UFSCar, regional technology parks, and UNISO, extending its reach beyond the state of São Paulo.

Projects are structured around strategic topics—including water, CCUS (carbon capture, storage and utilization), energy efficiency, renewable sources, advanced materials and recycling—or around specific challenges defined by Business areas. All projects are supported by CBA mentors and have potential for direct application in operations. To learn more, visit our company website: [Ilumina CBA](#) (available only in Portuguese).



43
applications received
for the Ilumina CBA
selection process
in 2025

“Throughout 2025, CBA prioritized efforts to strengthen core assets, with a focus on stability, asset predictability and process improvement—creating the conditions necessary for the safe scaling of innovation initiatives.”



Albino Mercado Júnior
Engineering, Technology and
Operational Excellence VP



Information security and data protection

In a context of digital transformation and rising cyber risks, information security remains critical to the sustainability of CBA's Business. In 2025, the Company made further progress in implementing data protection technologies and processes while reinforcing a culture of prevention and shared responsibility.

Measures were implemented to reduce vulnerabilities, including blocking access to social media and personal email in the corporate environment, alongside broad internal communications to raise awareness of digital risks and that information protection is a collective responsibility. File management and sharing processes were also improved through expanded use of SharePoint and OneDrive, minimizing leakage risks and strengthening the protection of sensitive data.

Information security governance is supported by the Information Security Committee. CBA has specific policies governing the processing of personal data of employees, partners and third parties, as well as information-sharing guidelines aligned with the Brazilian General Data Protection Regulation (BR GDPR) and best practices.

CBA continues to invest in employee awareness as the first line of defense. As the use of digital solutions for learning, automation, and operations expands, the connection between digital culture, risk awareness, and education becomes increasingly critical. To engage employees, CBA uses training formats designed to drive cultural evolution in information security:

Cyber Quest: a gamified training initiative using interactive language and real intrusion scenarios to strengthen awareness of best practices.

Potenciar Program: as part of the Company's early-career development program, participants collaborated with the Information Security team in improving CBA's cybersecurity strategy by developing a disaster recovery plan focused on Business continuity and operational resilience, with completion expected in the first half of 2026. Learn more about the *Potenciar* program on page [61](#).

Engagement: ongoing communication on data privacy and information security through internal channels, providing practical protection pointers and using relatable, real-life scenarios to reinforce key concepts.

"In the digital world, vigilance connects us": an awareness campaign to reinforce individual accountability for protecting Company data, highlighting each employee's role in safeguarding Business continuity and corporate reputation.

New technologies, governance practices, and awareness initiatives combined to enhance information security.



Competitiveness Management

To track and accelerate project execution, CBA uses a structured, cross-functional framework—known internally as Competitiveness Management (CM)—that helps align all Business areas around prioritized initiatives. In 2025, a portfolio of approximately 500 initiatives was monitored via CM.

This framework includes a dedicated module for tracking sustainability gains, enabling CBA to measure financial returns as well as

social and environmental benefits, such as reductions in greenhouse gas emissions, water savings and waste reduction.

The entire process is supported by a management platform that has been under continuous development since 2023. In 2025, the sustainability module underwent technical enhancements to improve usability and increase the accuracy and reliability of reported data.

Competitiveness Management Initiatives CBA-5

Year	CM initiatives evaluated	Initiatives with sustainability gains	Completed initiatives assessed
2022	522	71	59
2023	539	100	98
2024	517	134	117
2025	512	103	98



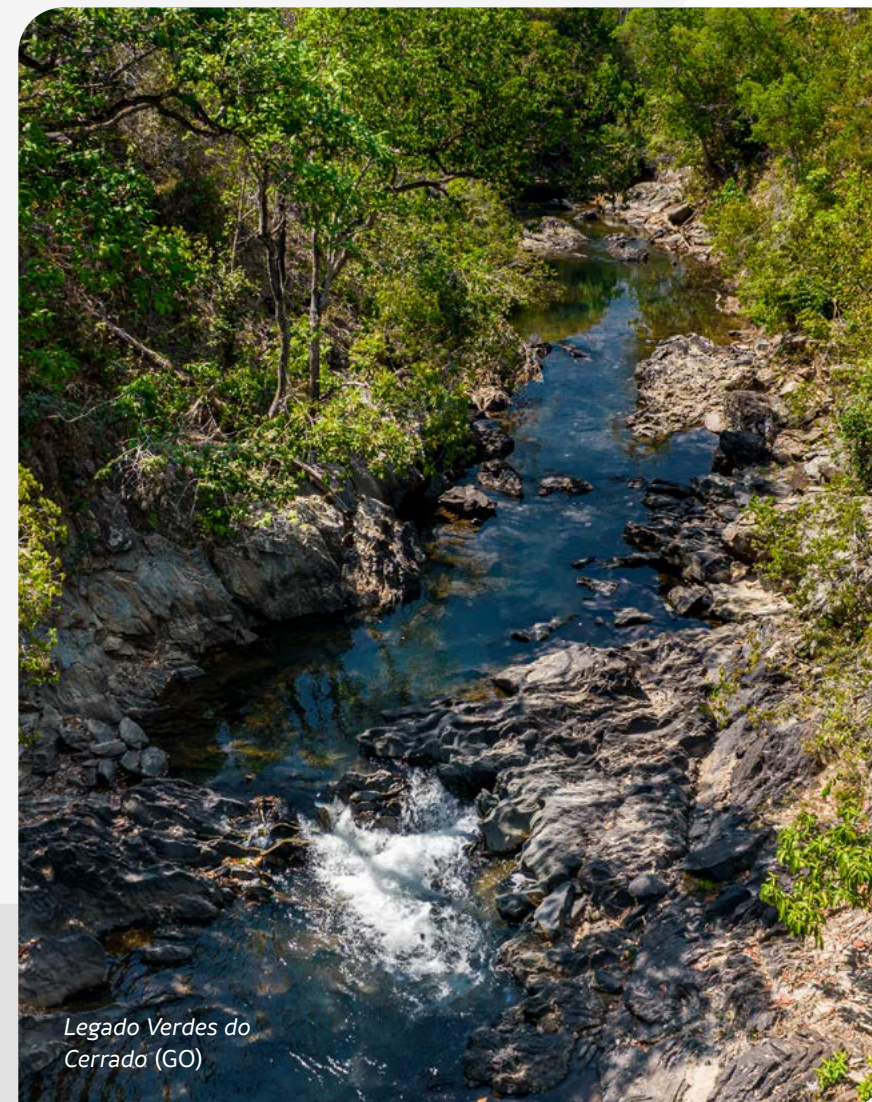
Mauro Vieira da Cunha, performance and competitiveness manager at the Corporate Office (SP)



Outcomes CBA-5

	2022	2023	2024	2025
Climate change	27,339 tCO₂ in emissions reductions	110,621 tCO₂ in emissions reductions	215,357 tCO₂ in emissions reductions	184,433 tCO₂ in emissions reductions
Waste	8 metric tons of filter media waste avoided	6,500 metric tons of waste avoided, including slag, scrap metal and other materials	4,200 metric tons of waste avoided	7,500+ metric tons of recyclable waste and metal scrap avoided
Natural resources	• 52,000 m³ of water savings • 5,600 metric tons of savings on materials such as fluoride, caustic soda and flocculants • 300,000 liters of savings on rolling oil • 420,000 m³ of savings on natural gas	• 64,000 m³ of water savings • 3,400 metric tons of savings on caustic soda • More than 26,000 liters of savings on rolling oil • 709,000 m³ of savings on natural gas	• 1.9 million m³ of savings on natural gas • 368,000 liters of savings on rolling oil • 502 metric tons of savings on caustic soda	• 1.8 million m³ of savings on natural gas • 838,000 liters of savings on rolling oil • 1.05 million m³ of savings on nitrogen gas • 3,100 metric tons of savings on raw materials, such as fluoride and master alloys
Financial gains from sustainability-driven projects ¹	R\$ 51.8 million	R\$ 79.4 million	R\$ 85.8 million	R\$ 75.05 million

Note 1. The figures on sustainability gains are annual and not cumulative.



Legado Verdes do Cerrado (GO)



Cleiton Vitalino and Thifany de Oliveira, production operators at the Alumínio Plant (SP)



People who drive transformation

Employees

Holistic health in 2025: care as a cultural strategy

Diversity, Equity and Inclusion: a journey of respect and progress

Safety – we make it happen!

Social legacy



Employees at the
Itapissuma Rolling Mill (PE)



As it celebrates its 70th anniversary, CBA recognizes that it is a Company fundamentally built by people. Since its inception, when it helped to build Brazil's nascent heavy industry, the Company has helped drive economic and social development in different regions of the country, transforming living conditions, creating opportunities and strengthening communities.

Over these seven decades, CBA has also built and preserved an organizational culture grounded in ethics, cooperation, learning and resilience. This culture has enabled the Company to navigate economic cycles, technological transformation and challenging contexts while maintaining its ability to reinvent itself and remain competitive. Celebrating 70 years of operations, therefore, was more than looking back at the past: it was an opportunity to renew a sense of belonging, preserve the Company's institutional memory and recognize those who sustain this legacy every day. At CBA, it's people who are driving the next wave of transformation.



Employees

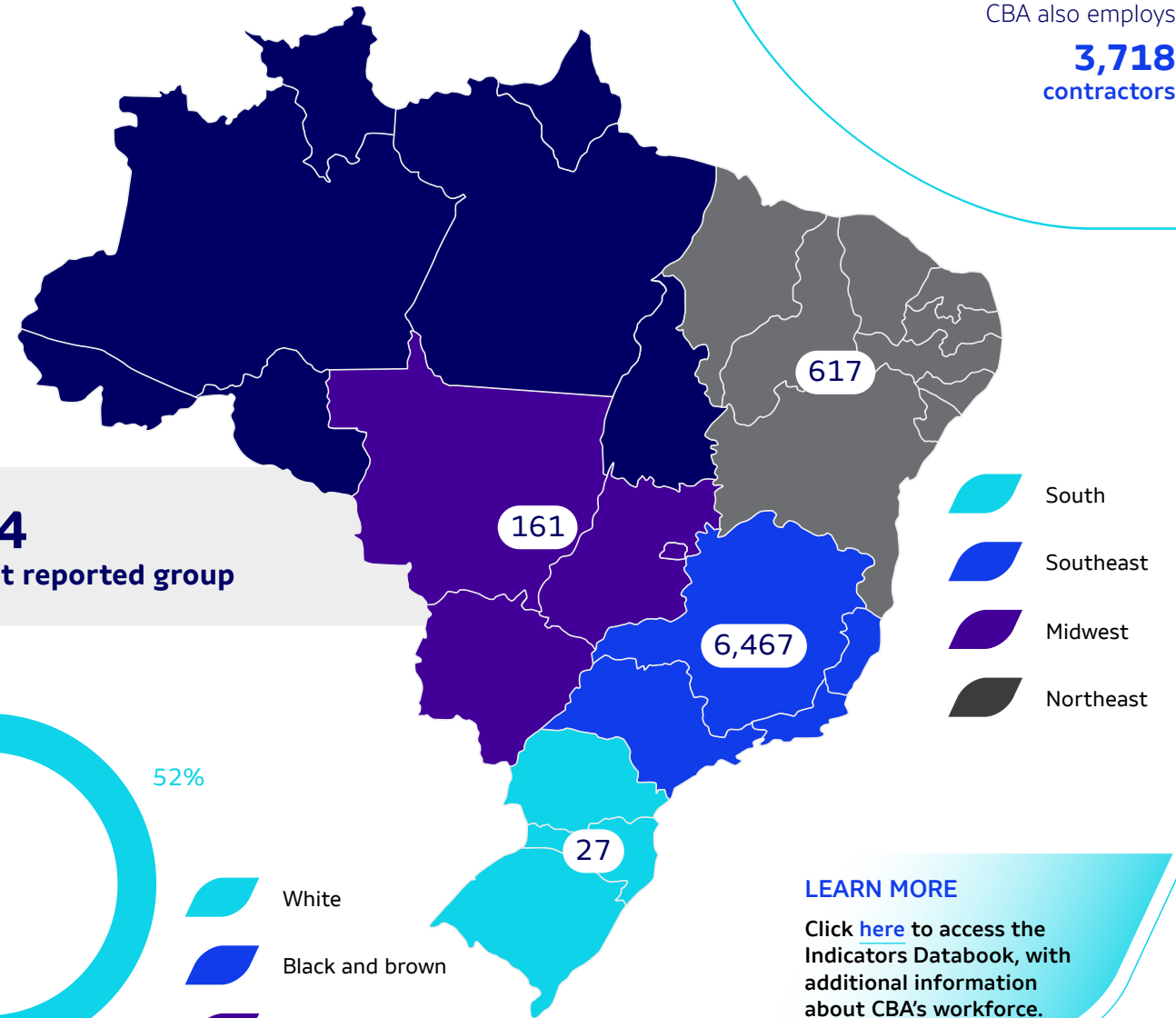
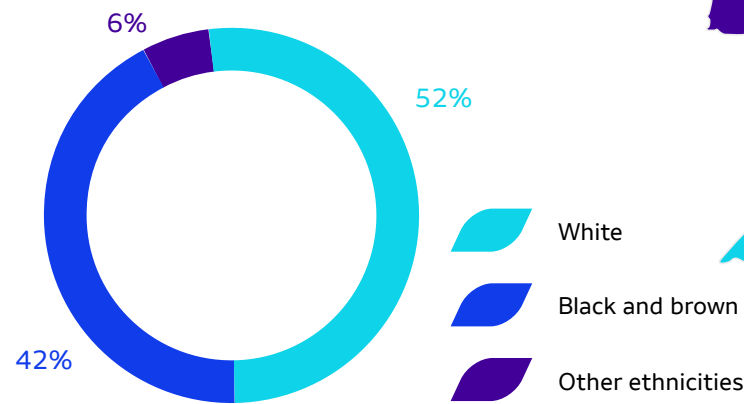
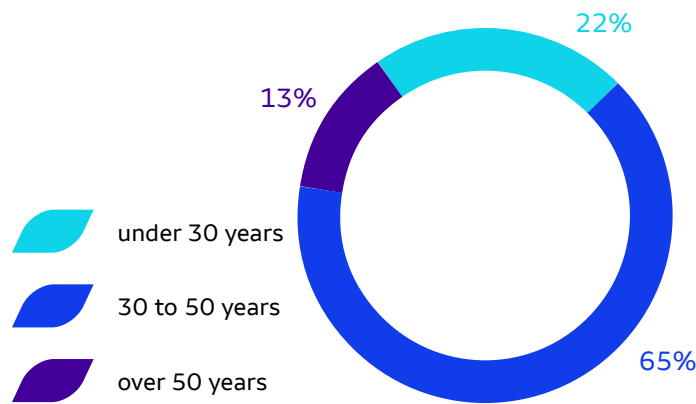
GRI 2-7, GRI 2-8, GRI 405-1 and SASB EM-MM-000.B

 **7,272** employees

 **4,781**
Men

 **1,337**
Women

1,154
in the not reported group



CBA also employs
3,718
contractors

LEARN MORE

Click [here](#) to access the Indicators Databook, with additional information about CBA's workforce.



People at the center

In 2025, CBA addressed a key challenge affecting both industry and the broader labor market: elevated turnover and declining interest among younger generations in industrial careers.

A comprehensive assessment identified critical value levers to redefine the employee experience. The goal was to balance retention initiatives with activities designed to accelerate the learning curve.

Gateway program and onboarding review

The effort began with a reassessment of hiring requirements. The Company identified that requiring a complete high school education for all operational roles limited access to potential talent. In 2025, the Company introduced greater flexibility, allowing candidates with a ninth-grade education or incomplete high school education to qualify for certain roles, while supporting continued education through partnerships with SESI and local municipalities.

At the same time, the onboarding process was redesigned with a focus on the first 90 days of experience, ensuring stronger cultural, technical and occupational safety integration.



Interns at the
Alumínio Plant (SP)



Josefa Barbosa, production
operator at the Alumínio Plant (SP)

Workplace conditions and well-being

Insights gathered through active employee listening informed targeted investments in 2025 to improve the work environment and daily routines:

Infrastructure and services: locker room renovations, expanded rest areas and the implementation of a uniform laundry service in key operational areas (such as Smelters) improved daily comfort for operators.

Mobility: charter bus routes were reviewed to ensure that commuting time does not exceed one hour and thirty minutes, supporting employee well-being and adequate rest.

Holistic health: selected as the organizational culture goal for the year, health was addressed across its physical, emotional and financial dimensions (see page [62](#)).



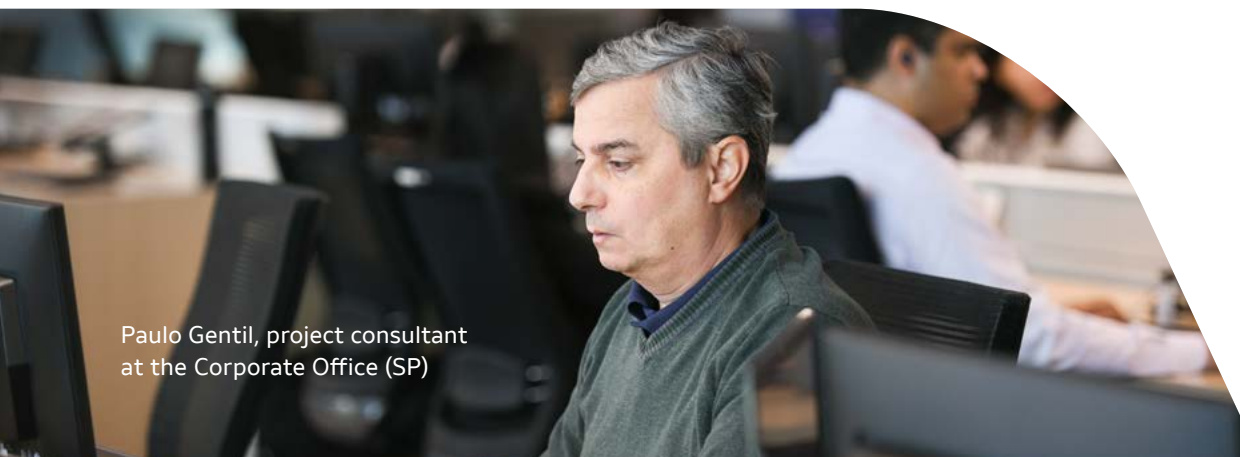
Knowledge management: accelerating the learning curve

To address workforce turnover, CBA developed a new technical knowledge management approach through a cross-disciplinary POD, initially focused on the Alumina Refinery and Smelters. The goal was to transform static procedures into dynamic and digital learning experiences.

Problem-solution matrix: a tool used to map identified problems to possible solutions, facilitating analysis and prioritization in continuous improvement initiatives.

Knowledge digitalization: AI-based digital assistants enable operators to submit queries about procedures directly through mobile devices. In addition, digital mockups and simulation tools were developed to accelerate the assimilation of technical content.

Acceleration: the focus shifted to accelerated learning pathways using microlearning and on-site learning to ensure that even employees with shorter tenure can operate safely and independently.



Paulo Gentil, project consultant
at the Corporate Office (SP)

Development journey

CBA continuously invests in programs that accelerate technical readiness, strengthen culture and prepare leadership for future challenges. In 2025, significant development portfolio initiatives included:

Leadership Journey: CBA's continuous development program was updated to equip leaders to address talent acquisition and retention challenges. In 2025, the development track was expanded to include Strategic Recruitment & Selection and Relational Intelligence, totaling more than 900 hours of training and more than 400 participants.

Digital literacy: digital transformation efforts advanced with the full implementation of the AI & Data Community (see page [51](#)).

Votorantim Academy: serving as a shared knowledge hub across Votorantim portfolio companies, the Academy continued to offer courses and webinars focused on market trends and behavioral competencies, supplementing the Company's technical training programs and fostering continuous self-development.

Mentoring for women: CBA expanded mentoring initiatives to accelerate progress on gender equity. The program included mentoring for women in executive positions (consultants and mid-level leadership), as well as initiatives aimed at women in operational roles with a focus on racial equity.

Apprentice program: as one of the Company's primary gateway programs, this initiative maintained a strong focus on Diversity, Equity, and Inclusion. In 2025, applications opened for the 2026 cohort with affirmative action positions, as part of the Company's commitment to providing exclusive opportunities for People with Disabilities in administrative roles, alongside industrial technical training pathways.

Internship Program: aimed at developing university and trades students, the program continued its annual editions with inclusive online selection processes. Interns participate in development workshops that combine practical learning in Business areas with immersion in CBA's culture and values.



Potenciar Program

Potenciar is a Votorantim-led program that engages early-career talent from the Company to address strategic business challenges on an annual basis. In 2025, the group worked on two activation initiatives: a Challenge Program and a Social Transformation Program.

Challenge program: Launched in 2025 in collaboration with the Information Security team, this initiative focused on advancing the Company's cybersecurity strategy, with an emphasis on operational continuity and risk mitigation. The project developed a disaster recovery framework designed to ensure that critical operations remain resilient and functional in the event of system disruptions.

* The Lucas Law (Law No. 13,722/2018) requires teachers and staff in schools and childcare facilities to receive first aid training so they can respond effectively in emergency situations.

Social Transformation Program: in collaboration with the Sustainability team, this initiative supported three daycare centers in Alumínio (SP) in implementing the Lucas Law*, with a focus on emergency response involving children. The initiative included field visits for assessments and recommendations, as well as workshops on health and safety. More than 20 CBA volunteers participated, and over 40 employees were engaged in the activities.

Both initiatives reinforced the purpose of *Potenciar* by providing early-career talent with hands-on experience in critical topics, contributing to their professional development.

Potenciar Team 2025



Performance and succession: SELF program

CBA manages workforce performance through its SELF Program, which connects individual performance with the Company's culture and strategic priorities. The program promotes regular development conversations, incorporates 360° assessments, and emphasizes continuous feedback, ensuring alignment between performance outcomes and professional development.

The program utilizes a five-level performance rating scale, enabling more effective differentiation of performance and supporting succession planning and readiness for critical roles. In addition, it assesses behavioral competencies that are needed for cultural transformation, such as inclusive leadership and digital skills, helping each employee grow in line with the Company's long-term vision.



Holistic Health in 2025: care as a culture strategy

GRI 3-3 [Health and safety] and GRI 403-6

In 2025, CBA defined Holistic Health as a key organisational culture priority, reinforcing the understanding that people are at the heart of the Company's transformation and that employee wellbeing and happiness are essential to the sustainability of the Business. The strategy was designed to go beyond traditional occupational health, addressing the individual holistically across three pillars: physical, emotional, and financial.

To achieve this, the Company implemented targeted initiatives for different employee groups—Operational, Professional, and Leadership—recognizing their distinct needs.



Physical dimension: focused primarily on regular health check-ups alongside periodic medical exams, reaching 99.4% participation among employees. CBA also began implementing artificial intelligence tools to assess workstation ergonomics, helping prevent injuries and improve workplace comfort.



Financial dimension: recognizing that financial well-being directly affects mental health, CBA organized events themed around "Financial Education", "Financial Reorganization" and "Finances for Women", recording 99.4% employee participation.



Emotional dimension: initiatives such as *Café com Positividade* ("Positive Coffee Break") and a White January campaign promoted self-awareness and mental health. The *Plenamente* program remained a key support platform, offering psychological, legal and social counseling 24 hours a day to employees who sought help. Awareness and communication initiatives about these programs reached 99.5% of employees.

The 2025 calendar featured large-scale engagement initiatives, including *Virada Por Você*, a flagship health, quality of life, and well-being campaign held in two editions

(April and September). These coordinated events across all sites promoted holistic care and reinforced the importance of self-care and mutual support. The initiative included addiction awareness campaigns (alcohol, drugs and gambling) as well as the expansion of the *Ligadas Por Você* program, focused on the female workforce.

This approach also enabled the Company to proactively address regulatory requirements, such as Brazilian NR-1 Regulation, while maintaining absenteeism rates under control.



Virada Por Você activities



Results and impact



21+

hours of training and development, reinforcing a culture of care and well-being, reaching 6,200+ people



9,851

hours of training within the Emotional dimension, with a focus on balance, self-awareness and emotional resilience



3,631

hours of training on a Culture of Care and Holistic Health, engaging 1,360 people and building awareness about prevention, care and quality of life



8,192

hours of training within the Financial dimension, covering personal finance, planning and responsible decision-making



Activities to encourage practical action and assessments to improve quality of life and well-being within the Physical dimension



Emotional Health

Strengthening the ability to manage emotions, build adaptability, deepen self-awareness and maintain balanced social relationships. Supporting tools:

- *Plenamente*, a program providing 24/7 psychological and social support
- Individual support sessions
- *Café com Positividade* (small group discussions in a safe space to share emotions)
- Awareness campaigns on mental health, such as White January (mental well-being) and Yellow September (suicide prevention)
- Mental health therapy coverage under CBA's health plan
- Well-being Platform, a set of digital and in-person tools to support employee health management
- Specialized care for employees or dependents facing alcohol and substance abuse challenges

Financial Health

Supporting financial education and responsible management of personal finances, promoting financial stability as a key component of overall well-being. Supporting tools:

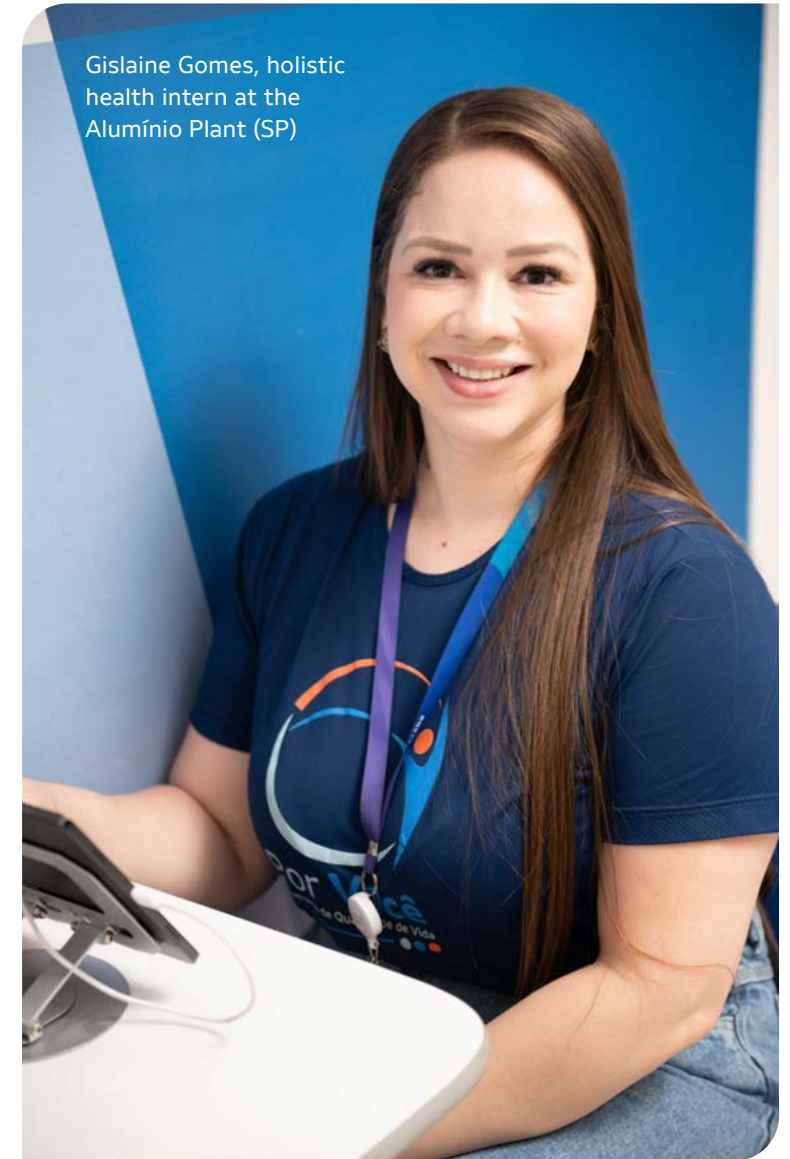
- Financial and legal advisors through the *Plenamente* program
- Pension plan
- Life insurance
- Nursery allowance
- Training and awareness building
- Well-being Platform

Physical Health

Promoting self-care and employee safety, including physical fitness, energy, nutrition and self-esteem. Supporting tools:

- Health and dental insurance
- *Ser Família* parenthood program
- Well-being Platform
- *Espaço Saúde* ("Health Center") – A clinic for employees at the Alumínio plant (SP), Corporate Office (SP) and Metalex (SP), run in partnership with the Syrian-Lebanese Hospital
- Sponsored participation in running events and gym subsidies through a partnership with Wellhub
- Nutritionists
- Medical check-ups, biological monitoring, and hearing & respiratory health conservation
- Awareness campaigns and vaccination drives, including prevention programs for sexually transmitted infections (STIs) and HIV

Gislaine Gomes, holistic health intern at the Alumínio Plant (SP)





Diversity, Equity and Inclusion: a journey of respect and progress

In 2025, CBA reaffirmed Diversity, Equity and Inclusion (DEI) as a core pillar of its culture, ESG agenda and Business strategy. As part of the #MoreDiverseCBA program, the Company dedicated the year to conducting a deep-dive assessment, expanding inclusion efforts to new dimensions, and strengthening representation across all organizational levels, guided by the strategic priorities outlined in its 2030 DEI Agenda.

2030 DEI Agenda

ASPIRATION

To be a diverse, equitable, and inclusive company with an open and safe environment where opportunities are available to all

LEVERS

CORPORATE GOVERNANCE

Ensure CBA has a set of policies in place that are transparent and equitable to stakeholders and welcome diverse points of view in decision-making

EDUCATION

Provide ongoing education to leaders, employees and other stakeholders on Diversity, Equity and Inclusion, and support the development of communities and minority groups

TALENT ATTRACTION AND RETENTION

To be recognized as an employer brand that attracts and retains diverse talents through employee development and affirmative action

IMPACT PROJECTS

Accelerate social impact/innovation partnerships to sustainably reduce inequalities

VALUE CHAIN

Engage and influence business partners to promote a diverse, equitable and inclusive workplace environment

COMMUNICATION AND ENGAGEMENT

Provide audience-appropriate and inclusive communication that engages different stakeholders and strategically positions CBA's commitments to Diversity, Equity and Inclusion

Damara Prado,
logistics analyst
at the Alumínio
Plant (SP)



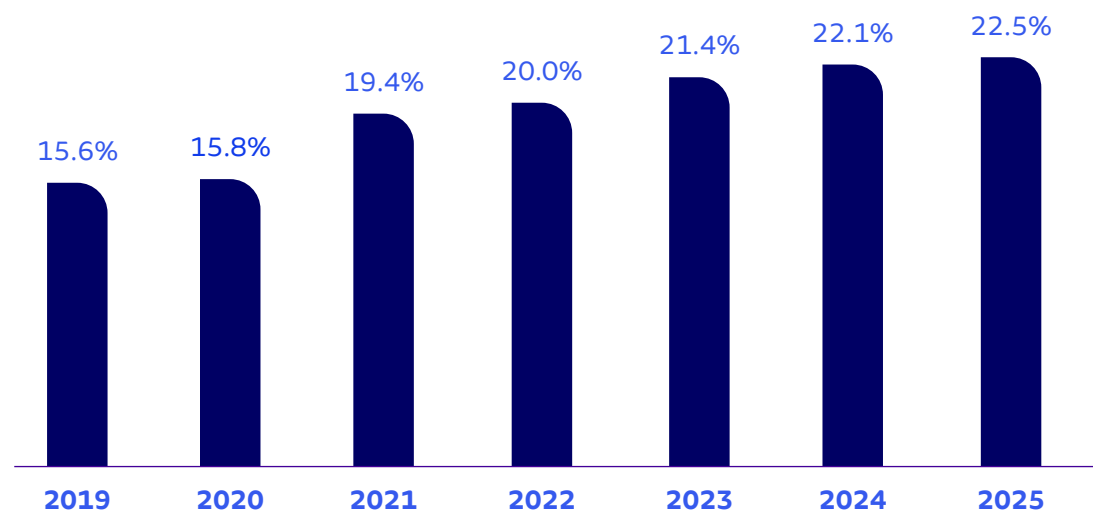


CBA continues to advance female representation in leadership, having achieved consistent progress since 2019, when representation was approximately 15%. In 2025, female representation in leadership reached 22.5%, approaching the Company's 25% target. This reflects ongoing progress, increased organizational maturity around gender equity, and structured initiatives over recent years. In addition, female representation across the total workforce has more than doubled since the beginning of the Company's Diversity, Equity and Inclusion journey.

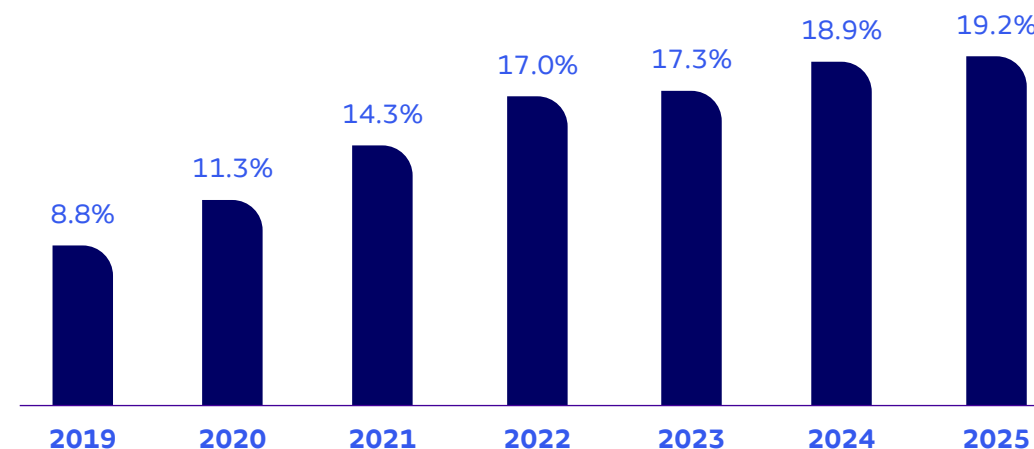


Juliana Larrazabal, production manager at the Itapissuma Rolling Mill (PE)

Women in leadership roles GRI 405-1



Women in the overall workforce GRI 405-1





As a milestone in this journey, in 2025 CBA's Itapissuma Rolling Mill (PE) had a complete production line led entirely by women, from supervisory roles through to the executive level—demonstrating tangible progress in breaking barriers within the industrial sector. To accelerate opportunities for women in the workforce, CBA has also expanded its mentoring programs for women (see page [60](#)).

In the social dimension, CBA's *Empreende Mulher* program, which promotes gender equity and female representation in the labor market in regions where the Company

operates, launched a new cycle in Alumínio (SP), this time with an affirmative-action focus on black women (see page [82](#)).

At the same time, inclusion initiatives for People with Disabilities gained new momentum with the launch of an Apprentice Program class dedicated exclusively to this group, offering vacancies in administrative roles and providing an important entry point into the Company.

In 2025, CBA also expanded the scope of its DEI agenda by formally addressing the topic of religious diversity. An educational campaign was launched to reinforce the Company's position as a secular organization that respects all individual beliefs, combating religious harassment and promoting respectful coworking.

The Company remains committed to continuous improvement in this agenda.

Amanda Borges de Paula,
production technician at
Barro Alto Mine GO

Education and awareness

The awareness journey remained ongoing throughout the year, with structured training cohorts addressing topics such as "Respect or Tolerance?" and "Inclusion Begins with Attitude." These initiatives actively engaged leaders and employees in fostering a psychologically safe workplace. CBA's cultural transformation is supported by the following initiatives:

Diversity, Equity and Inclusion Agenda 2030: the Company's primary strategic framework, structured around five key levers: Corporate Governance; Education; Talent Acquisition and Retention; Impact Projects; and Value Chain. This agenda establishes long-term objectives to position CBA as a more diverse, equitable, and inclusive Organization by the end of the decade.

Diversity, Equity and Inclusion Committee: composed of employees across functions, organizational levels, and underrepresented groups, this committee advises the Executive Board, tracks progress against the DEI agenda, and offers diverse perspectives in decision-making processes.

Affinity Groups: four employee-led volunteer groups dedicated to strengthening an inclusive culture and identifying improvement opportunities. These groups include Aurora (focused on People with Disabilities), Saturnus (Gender Equity), Matizes (Racial Equity), and Prisma (LGBTQIAPN+).

Diversity, Equity and Inclusion Policy: formalizes the Company's guidelines for eliminating discrimination and promoting a respectful and inclusive workplace. Compliance with this policy is a condition of employment and extends to contractors and suppliers.

Diversity, Equity and Inclusion Guide: an educational and inspirational resource distributed company-wide to clarify key concepts, address biases, and promote the principles of equity and respect for differences in an engaging manner.



Diversity Census 2025 – Listening to Evolve

Conducted from August 18 to September 1, 2025, the Diversity Census was one of CBA's primary employee listening efforts during the year. This voluntary, anonymous, and confidential survey updated the Company's demographic profile and assessed employees' sense of belonging, as well as perceptions of progress in building an inclusive culture since the previous census in 2022.

The 2025 edition maintained methodological consistency across key dimensions—race, gender, people with disabilities, and LGBTQIAPN+—ensuring historical comparability. It also introduced new dimensions such as generational and religious diversity, broadening insights into intergenerational dynamics and reinforcing CBA's position as a secular and respectful organization.

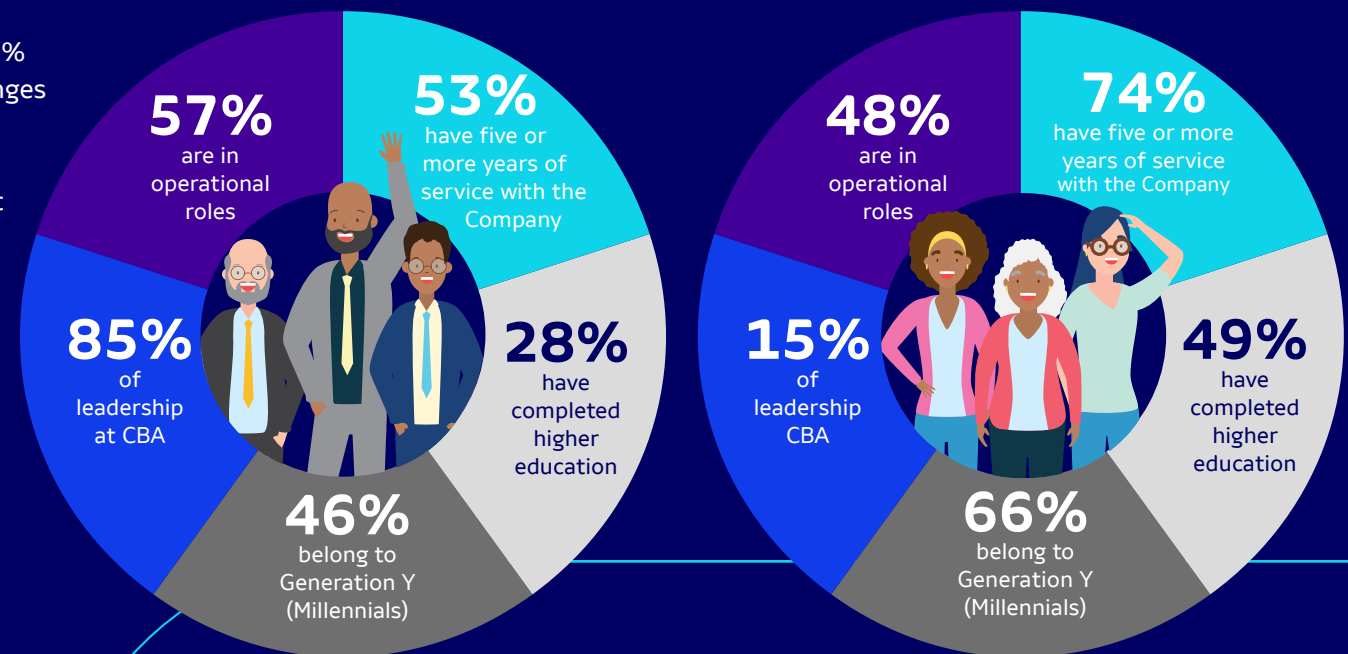
A comparative analysis between 2022 and 2025 shows significant progress in the institutional maturity of the Company's

Diversity, Equity and Inclusion (DEI) agenda, as well as increased recognition of the transformations driven by the #CBAMaisDiversa program. There was a notable increase in the proportion of employees who perceive CBA as an inclusive workplace:

- **76%** of respondents recognize progress related to women (45% report significant positive changes and 31% report some positive changes)
- **79%** consider the environment inclusive for black employees, an improvement compared to the previous cycle
- **68%** report positive changes for LGBTQIAPN+ employees (39% significant and 29% moderate), while only 5% perceive little or no progress
- **75%** of respondents view the Company as inclusive with respect to age, in the first assessment of generational inclusion

For People with Disabilities, results indicate a more conservative perception of inclusion, alongside greater institutional maturity on the topic. Overall, the findings validate the effectiveness of initiatives to date and will inform the next phase of

the 2030 DEI Agenda. A key challenge ahead will be translating recognition and visibility into sustained progress in internal mobility, access to leadership roles, and the continued advancement of a more equitable and inclusive culture.





Thifany de Oliveira,
production operator at
the Alumínio Plant (SP)



**CBA fosters a proactive
safety culture, equipment
modernization, and workforce
training to ensure safe operations.**

Safety – we make it happen!

GRI 3-3 [Health and safety]

In 2025, safety remained a core priority for CBA, guiding decision-making and day-to-day operations. The Company increased its focus on discipline and prevention as vital to safeguard the health and integrity of each team member. Greater emphasis was placed on the connection between well-being and safety, based on the understanding that safe working conditions and well-prepared teams are critical to effective risk mitigation and operational excellence.

As part of this approach, CBA has invested in modernizing assets and strengthening its safety culture across the entire value chain. A key highlight from the year was the launch of a mobile equipment fleet renewal program (“Yellow Line”), replacing forklifts, haul trucks, and loaders with new-generation models that enhance ergonomics, safety, and operational reliability. Concurrently, the Company overhauled onboarding and training initiatives including the *Padrinho e Madrinha* program (Buddy Program), which

provides structured support to new hires during their first 45 days through mentoring from experienced employees; the Safe Behavior Program; and the Safety Academy for Contractors, extending risk prevention competencies to business partners.

Occupational health and safety practices are guided by CBA’s [Integrated Management Policy](#), Corporate Health Policy, and Holistic Health Procedure. These policies align with standards from the World Health Organization (WHO), the International Labor Organization (ILO), and the Pan American Health Organization (PAHO), while also ensuring compliance with the Brazilian NR-7 Regulation and General Data Protection Regulation (GDPR). Employee engagement is supported through formal participation channels and structured feedback mechanisms, with inputs continuously incorporated into practices and management systems.



Occupational Health and Safety Management System GRI 403-1, GRI 403-4 and GRI 403-6

CBA's Occupational Health and Safety Management System has been designed in accordance with ISO 45001 and a proprietary Holistic Health framework, which comprehensively addresses physical, emotional, and financial well-being. The system is supported by corporate policies and procedures, aligned with applicable regulatory requirements, and applies to all employees and all Company activities, regardless of employment type or work location.

Occupational health and safety management is supported by dedicated infrastructure, including on-site medical facilities and Health Spaces, as well as programs such as *Plenamente*, and is informed by targets to achieve zero fatalities, incident reduction, and improved quality of life. Health performance indicators—including Holistic Health Net Promoter Score (NPS), absenteeism rates, and completion of occupational health assessments—are tracked on a quarterly basis, enabling continuous oversight and data-driven decision-making.

Employee engagement throughout the system lifecycle is mediated by CBA's Internal Accident

and Harassment Prevention Committees (CIPA), multidisciplinary committees, and formal consultation processes in line with ISO 45001 requirements. Employees play an active role in both risk identification and mitigation—through tools such as Preliminary Risk Assessments (PRA) and Duty of Refusal—as well as in developing targets, campaigns, and health-related initiatives. The leadership team serves as a key channel for engagement and coordination, building a culture of active care across the workplace.

Communication and information management are supported by multiple digital and in-person channels, ensuring accessibility, transparency, and ongoing engagement. The confidentiality of health data is safeguarded through internal protocols and compliance with data protection regulations. Formal committees, with representation from both employees and management, track performance indicators, investigate incidents, and review procedures, ensuring the system is continuously evaluated, enhanced, and aligned with workforce needs and the Company's strategic priorities.

Rosa Santos, production operator at the Metalex facility (SP)



CBA's ISO 45001-certified integrated Health and Safety management system fosters prevention, well-being, and active employee engagement.



Occupational Health and Safety Management System Framework



PLANNING

Risk management systematically identifies, assesses, and applies the most effective control measures

Risk management

Continuously reduce safety risks and occupational hazards

2030 ESG Strategy Commitments

- Zero fatalities or severe injuries in operations
- Reportable injury frequency rate lower than 1

Improvement management

Improvements in processes, organizational culture and quality of life



LEARNING

CBA evaluates the need to update the system in response to market developments and new challenges, incorporating internal and external benchmarking data, shared best practices, and innovation

IMPLEMENTATION



Controls are deployed and their implementation and effectiveness are assessed

Operations management

Well-prepared people and safe, predictable processes

Performance management

Efficient processes that support informed decision-making

VERIFICATION



CBA assesses whether expected outcomes are being achieved and identifies actions required to sustain or enhance performance. This critical review supports more informed system-level decision-making

2025 highlights

Focus on Prevention: the 2025 Occupational Accident Prevention Week (SIPAT) focused on preventing hand injuries, identified as a key lever for reducing injury rates

Digitalization: continued progress was made on digitizing safety tools, improving efficiency in control and reporting processes across operational sites



Injury frequency rate

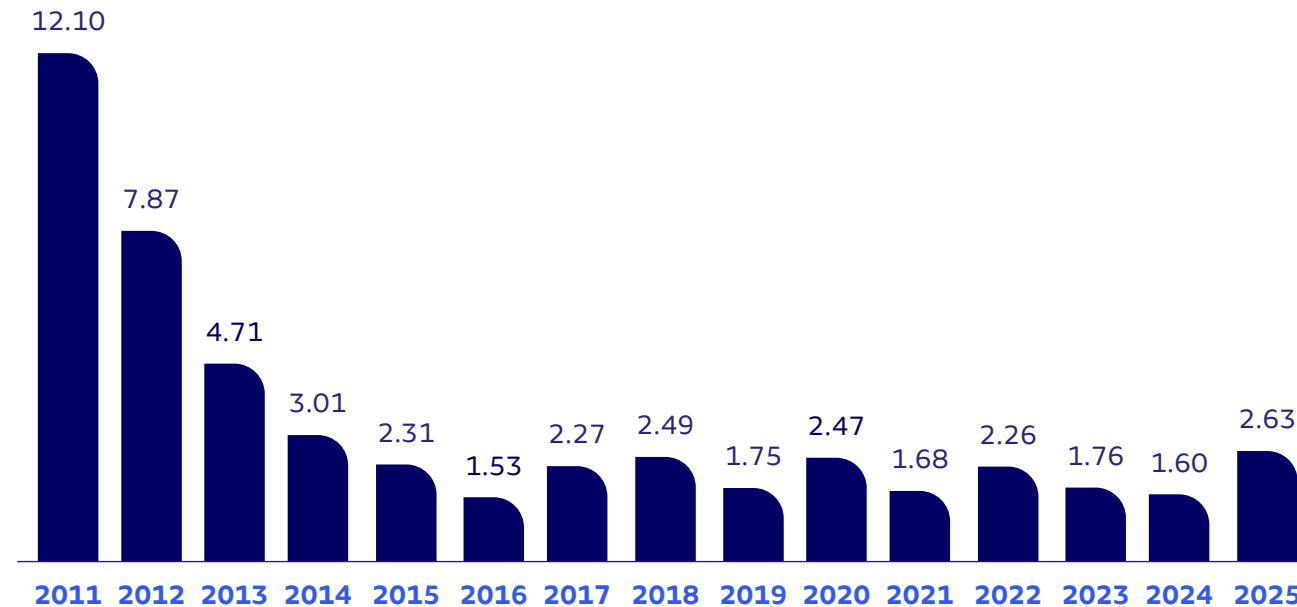
GRI 403-9, SASB EM-MM-320a.1, SASB IF-EU-320a.1 and CBA-45

CBA reported a higher injury frequency rate in 2025, primarily driven by operational instabilities that required a higher level of manual work, as well as the ongoing challenge of onboarding and inducting new

employees amid higher workforce turnover. Despite this increase, last year's rate of 2.63 remained below the IAI-reported global industry average of approximately 4.8 injuries per million hours worked.

Rate of lost-time and no-lost-time injuries per million man-hours worked

GRI 403-9

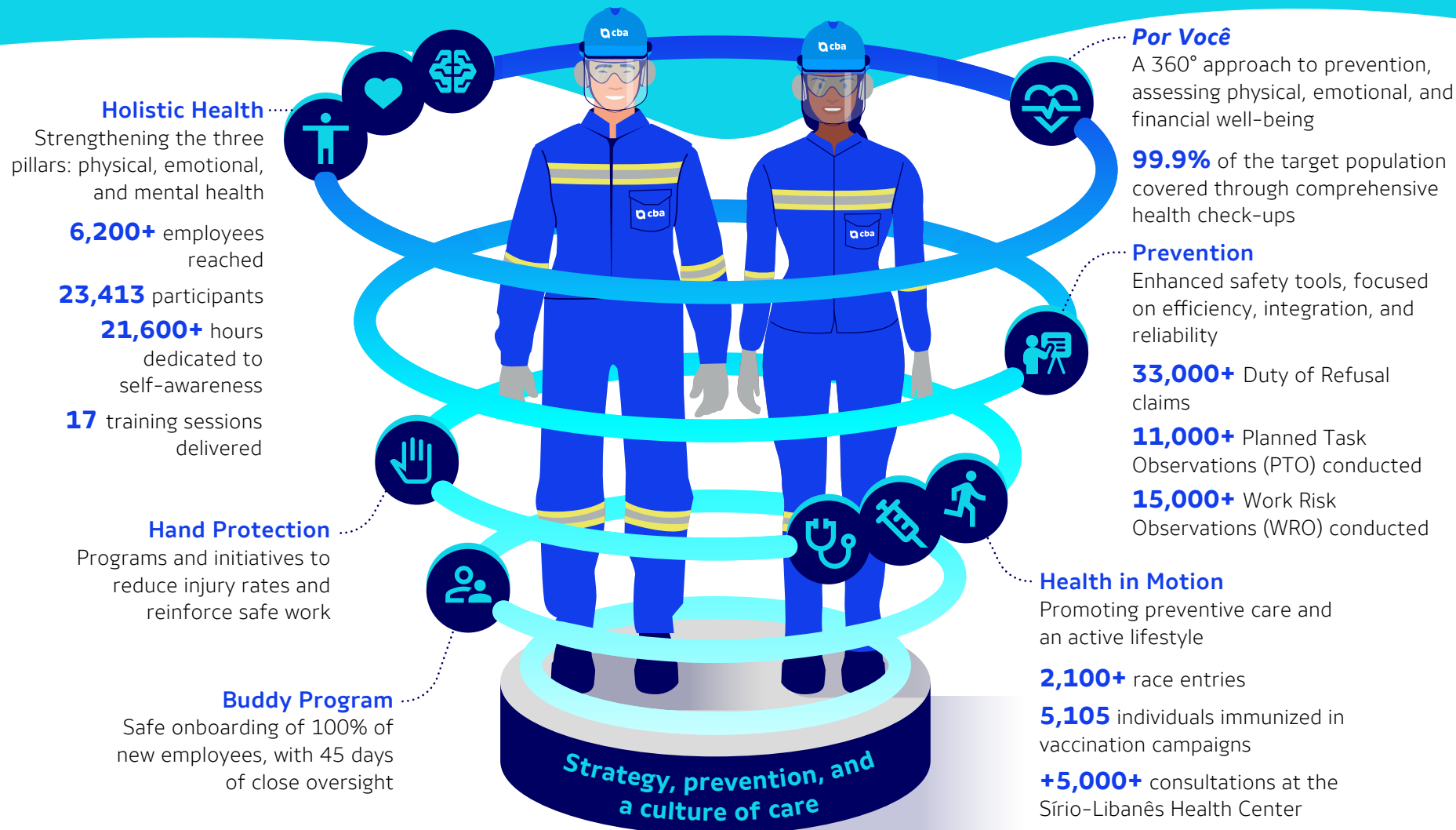


Diego Teixeira,
production operator
at the Alumínio
Plant (SP)



Safety: a non-negotiable value. Health: holistic care

Culture, data, active leadership, and close care strengthen a safe and healthy workplace



Digital Health and Safety ecosystem

- **Digital data management:** increase efficiency, integration, and reliability with CBA's newly implemented Health and Safety management software
- **Healthbit:** data intelligence enabling fast, informed decision-making related to health plans
- **WellCast:** results-driven management, measuring the return and impact of health initiatives
- **VelocityEHS Industrial Ergonomics:** AI-powered advanced ergonomic workstation analysis

Outcomes

Total Recordable Injury Frequency Rate (TRIFR) below the global average*



*1,000,000 man-hours worked



Social legacy

GRI 3-3 [Community engagement and local development] and GRI 413-1

At CBA, social legacy goes beyond a commitment—it is a transformative force that translates into tangible actions that generate positive impacts on people's lives and strengthen the regions where the Company operates. Guided by its 2030 ESG Strategy and the United Nations Sustainable Development Goals (SDGs), CBA focuses its social investments on expanding opportunities and fostering community empowerment, driving long-term social and economic progress and building a more sustainable future for all.

This approach is guided by the Company's [Social Responsibility Policy](#) and [Human Rights Policy](#), which establish a framework for private social investment and community engagement. These policies set out guidelines on open communication, respect for local cultures, community development, and the empowerment of regional stakeholders. To ensure effectiveness, CBA applies a methodology that integrates territorial assessments at

the municipal level with participatory social planning, ensuring that investments are strategic and aligned with local strengths and existing public policies.

This model underpins CBA's activities across 33 municipalities and has currently been translated into 41 active projects and two stakeholder engagement plans addressing key topics such as health, food and nutrition security in schools, climate adaptation and resilience, improvement of public education quality, environmental education (PEA), social dialogue, value chain development, and strengthening social security nets and municipal councils, including the Municipal Councils for the Rights of Children and Adolescents (CMDCA's).

A significant portion of these initiatives is implemented in partnership with the Votorantim Institute, which provides technical and methodological expertise and helps strengthen local social management capabilities.



PVE program in São Sebastião da Vargem Alegre (MG)

Social investment in 2025

CBA-10

41

projects executed

458,000

people benefited

33

municipalities served

R\$ 9.3

million*

invested in
social-impact initiatives

* Including tax-deductible funds, Company funds and contributions from external partners.



CBA's Social Legacy

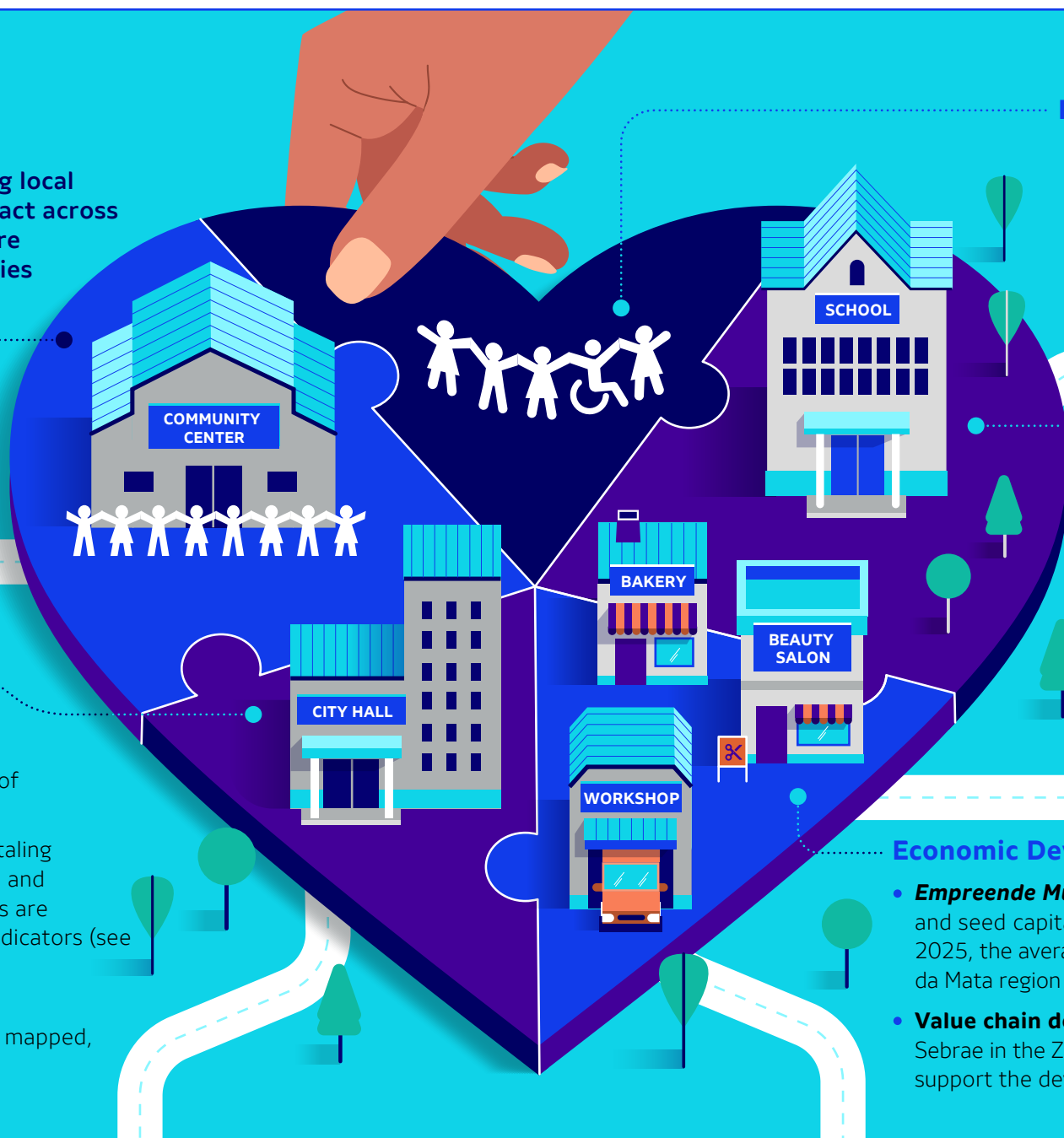
Strengthening communities, expanding local capabilities, and generating social impact across five pillars. In 2025, R\$ 9.3 million were invested in 41 initiatives across 33 cities

Community development

- CBA's **Engaja** program maintains active communication channels, especially in mining areas, bringing operations closer to local communities

Support for Public Management (AGP)

- Strengthening municipal management, with a focus on climate resilience, healthcare, and essential services
- **AGP Health:** 6 municipalities, **571** hours of mentoring, **198,000** people benefited
- **AGP Climate Action:** 4 municipalities, totaling **183,600** people. Expanded to Juquiá (SP) and Niquelândia (GO) in 2025. Program actions are integrated with the Company's financial indicators (see Sustainable Finance, page [167](#))
- **AGP Food and Nutrition Security:** 2 municipalities, **220** producers/products mapped, approximately **70** professionals mentored



Rights advocacy

- Safeguarding the rights of children and adolescents
- **5** municipalities enrolled in the Votorantim Program for Adolescence (VIA), benefiting **46,500** children and adolescents

Education

- Improving public education (PVE, Educational Connections) and environmental education (PEA), in partnership with municipal education departments
- More than **22,000** students benefited across **178** schools in **23** municipalities through PVE. **7,829** people were reached through Mining and Corporate PEA

Economic Development

- **Empreende Mulher Program:** Provides training and seed capital for women entrepreneurs; in 2025, the average income of participants in the Zona da Mata region of Minas Gerais increased by up to **145%**
- **Value chain development program:** a pilot project with Sebrae in the Zona da Mata region of Minas Gerais to support the development of local and small-scale suppliers



Public Management Support: health, food security and climate resilience as a legacy

CBA builds its social legacy through the Public Management Support (AGP) program, a key lever for achieving community transformation. Run in technical collaboration with the Votorantim Institute, AGP equips municipal governments with the tools and capabilities needed to deliver more efficient services and implement impactful public programs. Currently, these efforts are focused on three core priorities that support community well-being: strengthening public health, addressing the climate crisis, and advancing food and nutrition security in schools.

AGP Health

This component of the program focuses on strengthening Primary Healthcare, the main entry point to Brazil's Unified Health System (SUS). Active in six municipalities where CBA operates—including Alumínio (SP), Itapissuma (PE), and Miraf (MG)—the initiative provides capacity building to public officials to optimize resources and processes. The methodology has delivered measurable results: municipalities engaged in the program for two years or more have recorded a 44% reduction in preventable deaths compared to peer municipalities with similar profiles.

Climate Action Initiative and AGP Climate Action

The Climate Action Initiative was launched in 2023 by CBA, the Votorantim Institute, and Instituto Itaúsa to strengthen the capabilities of Brazilian municipal governments to adapt to climate change and build resilience to extreme weather events. The initiative is based on the understanding that emissions reduction, while essential, is no longer sufficient. Investing in climate adaptation has become imperative, particularly given that approximately 66% of Brazilian cities remain unprepared to address climate-related impacts.

The initiative is structured around three complementary pillars. The first is the **Municipal Climate Vulnerability Index (IVCM)**, a free public tool that tracks municipal exposure to six categories of risk—flooding, landslides, drought, wildfires, agricultural impacts, and health-related risks—supporting the prioritization of adaptation measures. The second is the **Municipal Climate Adaptation Checklist**, which supports government officials in identifying local challenges and developing resilience strategies. The third is **AGP Climate Action**, a structured medium-term mentoring program lasting up to four years, designed to strengthen the institutional, technical and governance capabilities of municipal governments.

The AGP
Health program
in Miraf (MG)



571 
**hours of mentoring as part of
the AGP Health program in 2025,
directly benefiting 198,000 people**



Within the initiative, AGP Climate Action works directly with participating cities, supporting the development and monitoring of public programs with a focus on climate justice and the efficient use of public resources. The methodology combines assessments, prioritization and capacity building, using the IVCM and the Checklist as core guiding tools.

Initially launched in 2024 in Juquitiba (SP) and Muriaé (MG), the program expanded in 2025 to Niquelândia (GO) and Juquiá (SP).

A key milestone in 2025 was the collaborative development of an Integrated Climate Risk Dashboard in Muriaé—a tool that compiles locally generated climate, social, economic, and vulnerability data, with a particular emphasis on health-related indicators. The dashboard strengthens local capabilities to identify areas and populations most exposed to floods and other impacts associated with increasing rainfall intensity, improving public planning for disaster prevention and response.

In Juquitiba, the program helped strengthen multilevel governance in risk management, establishing territorial scales and improving

coordination between neighborhoods, regions, and local government.

In Niquelândia, progress was made in improving the municipal climate risk map using QGIS software—a tool that compiles and analyzes the main threats and at-risk areas within a given territory.

In Juquiá, program activities progressed steadily throughout 2025, including the development of a Communication Strategy and Contingency Plan (PLANCON), efforts to strengthen the Municipal Civil Defense Authority, and support in drafting new bill formalizing the structure of the Municipal Protection and Civil Defense Authority.

In 2026, AGP Climate Action will be expanded to Piraju (SP) and Alumínio (SP), further consolidating CBA's territorial strategy to build municipal climate resilience.





AGP Climate Action by the numbers

AGP Climate Action is currently present in four municipalities. Muriaé (MG), Juquitiba (SP), Niquelândia (GO) and Juquiá (SP). The latter two joined the program in 2025, marking its expansion into new social and environmental contexts.

4
municipalities
served

52
government
agencies engaged

36
civil society
organizations
participating

202
participants
involved

R\$ 983,000
invested in 2025*

* Considering the total investment by both CBA and the Votorantim Institute

PARTICIPANTS BY MUNICIPALITY:

Muriaé (MG)
98 PARTICIPANTS
(89 from the public sector)

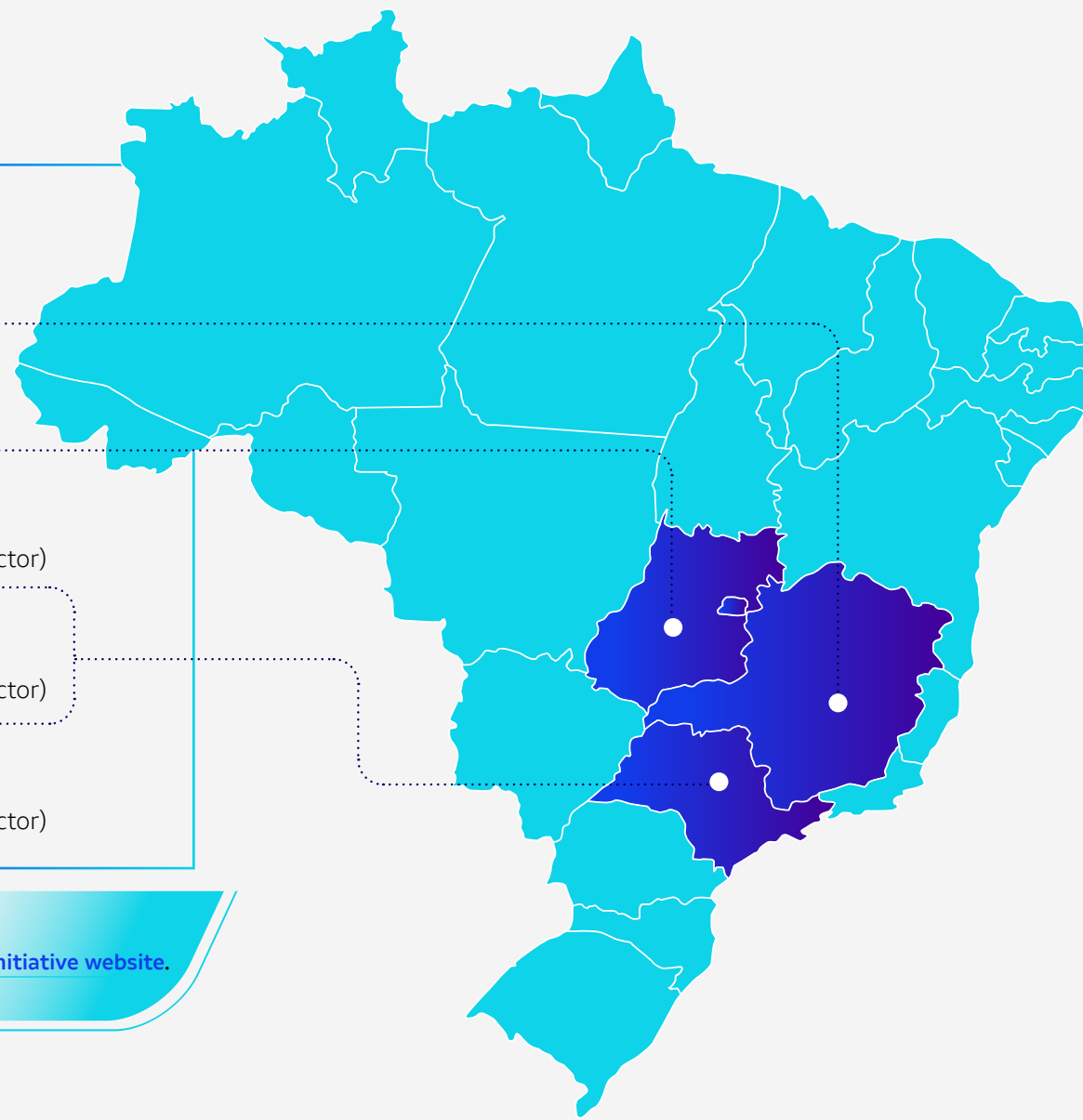
Niquelândia (GO)
49 PARTICIPANTS
(44 from the public sector)

Juquitiba (SP)
26 PARTICIPANTS
(19 from the public sector)

Juquiá (SP)
29 PARTICIPANTS
(25 from the public sector)

LEARN MORE

Visit the [Climate Action Initiative website](#).





“We have made significant progress across the AGP Climate Program across two workstreams: Disaster Risk Management and Adaptation and Resilience. This progress is enhancing municipal programs by developing local alert and alarm systems that directly support risk prevention and community protection.”



Leandro Cunha Civil
Defense Coordinator,
Muriaé (Minas Gerais)

Recognition at COP30 and in *Brasil de Soluções*

CBA's case study “Integrated Strategies for Climate Adaptation,” describing CBA's initiatives to address and adapt to climate change, received recognition at the 2025 Amcham ECO Award and gained international visibility through its inclusion in [Brasil de Soluções](#), a corporate portfolio launched ahead of COP30 and officially delivered to the ambassador designated for the Conference.

The initiative was also featured in the [Business Action Bank](#), a global platform presented by the World Business Council for Sustainable Development (WBCSD) as part of the COP30 Presidency's Solutions Bank, showcasing leading corporate practices with strong potential for international scalability and replication. This recognition underscores CBA's leadership in the climate adaptation agenda and its structured approach to building territorial resilience through AGP Climate Action.





AGP Food and Nutritional Security

Recognizing that Brazil's National School Nutrition Program (PNAE) plays a critical role in tackling food insecurity—and requires that at least 30% of school meal procurement be sourced from family farmers—the AGP Food and Nutritional Security in schools initiative was launched as a pilot in 2025.

Aligned with SDG 2 (Zero hunger and sustainable agriculture) and SDG 11 (Sustainable Cities and Communities), the initiative provided mentoring to the Municipal Departments of Education in Alumínio (SP) and Miraf (MG), helping coordinate local stakeholders and strengthen public food security programs.

Approximately 70 education professionals took part in the mentoring program, and the project's partner technical consultancy has already mapped 220 items of produce and/or local farmers.

Education: transforming communities through learning and environmental awareness

CBA focuses its education-related efforts on two primary fronts: improving the quality of public education and fostering critical environmental awareness within communities. In 2025, these initiatives—implemented in partnership with the Votorantim Institute (iV) and public-sector stakeholders—reached 23 municipalities.



22,000
students directly
benefited at 178
schools

Partnership for Education (PVE)

With more than 15 years of activities, the Partnership for Education (PVE) is a Votorantim Institute (iV) initiative to strengthen public education through improvements in school governance and educational management, as well as civic engagement. The program works to accelerate learning and promote educational equity while respecting the diversity of territories, schools and students.

In the 2025 cycle, the program's impact received public recognition in partner municipalities. In Barro Alto (GO), CBA received the Votorantim Institute's PVE Award, which recognizes innovative initiatives to improve education management and learning outcomes. The *Explorar e Sentir* ("Explore and Sense") program, in the Civic Engagement category, involved the creation of a sensory garden that positively impacted approximately 350 students. In Itapissuma (PE), a partnership between CBA and the Votorantim

Institute—which reaches around 4,000 public school students—was awarded the Order of Merit in Education by the municipal government, recognizing the Company's contribution to improving local education.

Educational Connections

The Educational Connections Program offers hands-on training and ongoing support to educators and school principals in strategically using data to monitor student learning outcomes.

The program provides both technical and strategic support to public schools, expanding data-driven decision-making and strengthening education management while improving teaching practices to achieve sustainable, long-term outcomes.

In Itapissuma (PE), the program delivered 36 hours of mentoring to 13 professionals at the João Bento de Paiva Municipal School during the year.



Environmental Education Program (PEA)

For 24 years, the Environmental Education Program (PEA), implemented across CBA's mining operations, has raised community awareness about environmental stewardship and sustainability. The program expands access to knowledge that supports natural resource conservation and fosters understanding of responsible industrial practices. The program is structured around close engagement with local communities, ongoing dialogue with schools, and the development of local change agents who can cascade these learnings.

In 2025, PEA strengthened its local presence through an initiative, called *Chega Mais, Comunidade!* ("Come Together, Community!"), that transformed schools into interactive learning environments. In Divinolândia (SP) and Mirai (MG), the initiative brought together residents, students, and educators in thematic stations covering geology, mining operations, wildlife monitoring and waste management, translating technical concepts into accessible experiences connected to local realities. The initiative aimed to increase transparency around production processes, environmental management practices, and

the challenges associated with industrial operations, helping to build trust and engagement with local communities.

In Muriaé (MG), the PEA methodology has also been adopted as a blueprint for the development of the Municipal Environmental Education Plan, which will be implemented across the municipality's public school system. The program also continues to build a network of facilitators by providing ongoing training to teachers from both public and private school systems, supporting the development of environmental programs throughout the academic year and helping schools integrate sustainability into educational practices.

Corporate PEA

In 2025, CBA revitalized its Corporate Environmental Education Program (PEA), introducing monthly content for employees. The program was designed with a five-year horizon, aligned with the Company's corporate strategy, and selects a central theme for in-depth exploration in each annual cycle. The focus for 2025 was Climate Change.



The Corporate PEA operates through two main initiatives.

- **Semeando Conhecimento ("Sowing Knowledge")**: a monthly bulletin that standardizes and disseminates environmental information across the Organization. During the year it covered regulatory developments, environmental monitoring, waste management, biodiversity, land restoration and environmental risk prevention.
- **Jornada de Conhecimento Verde ("Green Knowledge Journey")**: a series of monthly lectures open to all employees that fosters engagement, technical learning and sharing experiences on key sustainability topics. Over the course of the year, topics

included sustainability fundamentals, waste management and recycling, energy efficiency, water resources, and air quality, as well as strategic issues such as environmental licensing, tailings dams, and climate change.

Together, these initiatives reinforce CBA's commitment to continuous environmental education and to building a stronger culture of sustainability throughout the Organization.

LEARN MORE

Learn more about the Corporate PEA in the [Indicators Databook](#).



Economic development: fostering entrepreneurship and economic inclusion

Empreende Mulher

In 2025, CBA's *Empreende Mulher* ("Women Entrepreneurs") program remained one of CBA's flagship initiatives to promote local economic development and gender equity across the regions where the Company operates. The program provides technical training, mentoring and, in its final stages, seed capital to support women-led small businesses, supporting new livelihoods, financial autonomy and greater female representation in the labor market.

In 2025, the program progressed through distinct and complementary phases across its areas of activity, with increased levels of inclusion and continued maturation of supported businesses:

Alumínio (SP)

In the city of Alumínio, CBA launched the second edition of the program, introducing a key enhancement aligned with its Diversity, Equity, and Inclusion (DEI) commitments: an affirmative-action cycle focused on black and mixed-race women.

The goal was to expand opportunities for historically underrepresented groups by providing tools and support to help these entrepreneurs structure and scale their businesses.

The 2025 cycle ended at the pitch stage, when participants presented their business plans to an evaluation committee responsible for selecting the beneficiaries of seed capital. Of the ten presentations, six women will receive R\$ 5,000 each.



Empreende Mulher program participants in Alumínio (SP)



"The *Empreende Mulher* program was game-changing for me and for Atelier Vitória. I lacked an organized business structure and the project helped me organize better, structure the business and gain greater clarity on growth opportunities. It was also very important to have support and feel that I was not alone, that there were people I could talk to and exchange ideas with. This experience gave me the confidence and assurance to continue growing my business."

**Tamires Ludmila dos Santos
Marinho** | Atelier Vitória



"I joined without realizing how big the project was and was already impressed at the first meeting. Throughout the program I learned a lot about business and about the strength women possess. The course came at a very delicate moment in my life and there I felt welcomed and supported. I realized that *Empreende Mulher* goes far beyond business training—it is about supporting people. The journey was challenging because I was leaving my comfort zone, but at no time did I feel unsupported. Learning how to manage, value and expand my business was far beyond what I had imagined. Growing as a person and discovering the strength we have as women was magical for me."

Érika Siqueira Silva
| Cheiro de Bolo da Erika



"The program transformed both my business and my personal life. Investing my time in learning was incredibly worthwhile. I really liked the structure of the modules, the explanations, the mentoring and the practical experiences. Today, I have a clearer understanding of my business and am already applying many of the lessons learned. I am grateful for the experience and for the opportunity to connect with such remarkable women. Every minute was worth it. I am very much looking forward to the next cycle."

Glauca Regina Gomes da Silva
| D'ela Fest



"The *Empreende Mulher* program was a turning point in my professional journey. It reshaped my understanding of what it means to be a braider—what I once saw as a talent or craft, I now recognize as a successful business. I learned to organize my finances, price my time and plan my future more clearly. Today I am not just a braider. I am a businesswoman who understands her costs, serves her clients better and values her own story. The program gave me the confidence I needed to grow."

Elizangela Silva de Jesus
| Eliz Braids Hair



"*Empreende Mulher* was one of the best decisions I made in 2025 because I met hardworking and determined women like me, and that made me believe that I can also develop a successful business. With the right tools and perseverance, we can achieve our goals. I am grateful to be part of this program and to have met such intelligent and inspiring women."

Josiane Barbosa da Silva Alves
| Mavi Pegue e Monte



"*Empreende Mulher* was a turning point in my journey. Until then, I was just trying to keep my business running, without much clarity about what entrepreneurship really meant. I had no experience and did everything on impulse, without a long-term vision. The course helped me see myself as an entrepreneur and, above all, believe in myself and in my potential. I developed a more strategic approach to my business, improved my financial management skills, and learned how to plan and make informed decisions. Beyond technical knowledge, the program provided direction, confidence, and a new perspective on entrepreneurship. Today I feel more prepared, more confident and clearer about what I want to build."

Aline Silva de Andrade
| Bistrô





Zona da Mata mineira

In Minas Gerais, across the municipalities of Miraf, Muriaé, and São Sebastião da Vargem Alegre, 2025 was dedicated to completing the cycle initiated in prior years. The focus was on supporting the five businesswomen who had won the previous cycle. These women received tailored mentoring to support the effective use of seed capital, ensuring the sustainable execution of their business expansion plans.

The supported businesses reflect the diversity of local economic activities, ranging from artisanal preserves to bags and backpacks.

In the current year, participating businesses have reported significant revenue growth following their involvement in the *Empreende Mulher* program. Women who received seed capital ranging from R\$ 5,000 to R\$ 8,200 invested in modernizing equipment, improving production structures and building skills—increasing efficiency, reducing costs and expanding their market presence.



36% to 145%
revenue growth among the five women-led
initiatives supported in 2025 through the *Empreende
Mulher* program in the Zona da Mata region



Scrap materials at Alux, in Nova Odessa (SP)

Recycling value chain development

Within the **Economic Development** pillar, CBA continued to advance initiatives to integrate and strengthen the recycled aluminum value chain. The Company's recycling-focused social impact strategy supports cooperatives in strengthening operational management by improving processes, training their teams, and implementing control and monitoring systems—ultimately increasing incomes and promoting social inclusion among cooperative members.

In Araçariçuama (SP), CBA partnered with two cooperatives with potential to supply aluminum scrap, directing investments toward capacity-building and organizational development. This included:

- support for paperwork and internal organization
- training in workforce management and safety practices
- production process optimization to increase material recovery and income streams

In Nova Odessa (SP), CBA supports the **Recicla Junto Consimares** initiative, led

by the Intermunicipal Waste Management Consortium for the Campinas Metropolitan Region (Consimares), which works to address recycling challenges in Brazil through regional cooperation and network-based solutions.

Reported outcomes across the six participating municipalities include:

- five new sorting facilities
- new processing sheds and vehicles
- training programs
- progress in municipal waste management regulation

In the São José do Rio Preto (SP) region, CBA conducted an assessment of local cooperatives to identify opportunities for collaboration. The assessment showed that two cooperatives meet the requirements to potentially become future scrap suppliers. This assessment represents an important step in deepening the Company's understanding of the local context and guiding future initiatives to enhance management practices and operational structures within the regional recycling ecosystem.



Community development: engagement and trust-based relationships

CBA fosters transparent engagement and relationships as part of its efforts to advance sustainable development through active stakeholder participation and collaboration.

The **Engaja program** is the Company's primary platform for managing relationships with neighboring communities, particularly in mining regions. Its goal is to establish a direct channel for listening, clarification and trust-building.

In the Zona da Mata region of Minas Gerais, the program organizes home visits where CBA specialists, accompanied by mediators, address questions about operations, environmental impacts and mined areas rehabilitation. Local farmers are also invited to visit rehabilitated properties to see firsthand the Company's environmental commitment. In 2025, 29 local farmers participated in the program.

Engaja also trains field teams on community engagement. Around 60 employees participated in the training, which achieved a satisfaction rate of 98%.

In Santa Isabel (GO), activities focus on residents of the Nova Aurora settlement, where the bauxite transport yard is located. Thirty people participated in the program's activities in 2025.

Until July 2025, External Communication Records (RCE) served as the formal system used by CBA's Mining Units to track stakeholder communications received through channels such as Contact Us, emails, official letters, telephone calls and in-person meetings. During this period, 131 external communications were recorded, of which 70.2% originated from local communities. The remaining 29.8% came from landowners, public and environmental agencies, city governments, municipal councils, NGOs and employees.

From the second half of the year onward, the Company implemented the Dialogue Channel, a new digital platform for external communication and stakeholder engagement within Sustainable Mining operations. As of 2025, 46 submissions had



been received across the four Mining Units. These communications covered topics such as community requests, donations and sponsorships, environmental licensing, social initiatives, mineral exploration, recruitment, ore transportation, dams and mined areas rehabilitation.

Through an integrated WhatsApp chatbot solution and robust management tools,

the Dialogue Channel enables the efficient and structured handling and logging of stakeholder communications. All submissions are addressed according to principles of ethics, transparency and continuous dialogue, reinforcing CBA's commitment to responsible engagement with the communities where it operates.



Protecting children's rights: strengthening the child and adolescent protection network

The Rights Protection pillar of CBA's social strategy is focused on protecting and supporting the development of children and adolescents in the communities where the Company operates. CBA believes that safeguarding the well-being and future of younger generations is essential to sustainable community development. CBA focuses efforts on strengthening public sector management and government programs for children, working directly with agencies that hold legal and social responsibility for their protection, including Municipal Councils and Brazil's Social Protection Network (RPS).

The primary implementation vehicle is the **Votorantim for Childhood and Adolescence (VIA)** program. In collaboration with the Votorantim Institute, the program provides technical advisory services and capacity-building initiatives for Municipal Councils for the Rights of Children and Adolescents (CMDCA) and stakeholders within the Children's Rights Protection System, including child protection services, social workers, and government officials in general.

In 2025, the program continued to serve the municipalities of Alumínio (SP), Araçatiguama (SP), Barro Alto (GO), Itapissuma (PE), and Muriaé (MG). Program objectives include improving the management of Municipal Funds for the Rights of Children and Adolescents (FIA), enhancing vulnerability assessments, and increasing the effectiveness of public programs aimed at preventing and addressing rights violations. In addition to technical capacity building, the program runs a fundraising campaign called *VIA Solidária*—supported by matching contributions from the Votorantim Institute—to finance social programs approved by Municipal Councils. In 2025, *VIA Solidária* raised approximately R\$ 190,000 in donations from CBA employees.

A key highlight of the year was the delivery of projects funded through the campaign. In Muriaé (MG), the ***Sala Mágica*** initiative has become a recognized benchmark in supporting children and adolescents with autism and intellectual disabilities. The initiative provides a specialized environment for care and development, illustrating how

strengthened governance and fundraising capabilities can generate tangible benefits for vulnerable families.

In addition, through tax incentive mechanisms, CBA has continued to support initiatives that leverage culture and sports as tools for social inclusion and protection:

- ***Viva ao Esporte (Divinolândia – SP):*** promoting social inclusion and discipline through judo and jiu-jitsu as after-school activities for children and adolescents
 - ***Paixão pelo Esporte (Alumínio, Sorocaba, Mairinque, São Roque, Salto de Pirapora and Votorantim – SP):*** driving social development through after-school sports programs, including volleyball, for adolescents in vulnerable communities
 - ***Girarte (Descoberto, Itamarati de Minas, Cataguases, Mirai, São Sebastião da Vargem Alegre and Rosário da Limeira – MG):*** arts-based
- activities designed to expand access to culture, particularly in underserved areas, integrating art and education as a development strategy
- ***Cidade da Gente (Ourinhos – SP):*** a cultural and historical survey to strengthen youth engagement with the town's identity and support the development of formal writing skills. The survey results were compiled into a book
 - ***Bichos do Brasil (Ibiúna, Piedade, Chavantes and Ourinhos – SP):*** a cultural initiative to raise environmental awareness about the risk of extinction of Brazilian wildlife species and encourage ecosystem preservation across different regions of the country



Volunteering Challenge: driving engagement and community impact

At CBA, corporate volunteering is seen as an opportunity for civic engagement, community integration, and the development of soft skills. In 2025, CBA marked the 11th edition of the Volunteering Challenge—an internal initiative carried

out in collaboration with the Votorantim Institute—that encourages employees to contribute their time and skills to the communities where the Company operates. The program exceeded its targets, demonstrating a strong volunteering culture across the Organization:

Employees from the Barro Alto Mine (GO) during a Volunteering Challenge initiative



MOBILIZATION

537

active volunteers,
exceeding the
initial target of

520

participants



INITIATIVES

207

social initiatives
delivered across

13

participating sites



IMPACT

More than

18,000

hours of volunteer
work were
completed, directly
benefiting

90

organizations

Recognized sites

The Votorantim Institute recognizes sites that demonstrate high levels of employee engagement and effective execution of initiatives. In 2025, CBA achieved top rankings in key categories:

Medium-Sized Sites: Miraí (MG) ranked first

Small-Sized Sites: *Legado Verdes do Cerrado* (GO) and Niquelândia (GO) both secured first place. Poços de Caldas (MG) ranked third in the same category



Human Rights

CBA's approach is guided by a [Human Rights Policy](#), which sets out principles to ensure respect for human dignity, non-discrimination, and fundamental freedoms across all operations and business relationships, with zero tolerance for violations. This policy aligns with internationally recognized standards and frameworks.

Since 2019, CBA has conducted routine due diligence assessments to identify potential risks and impacts across its operations, including contractors and neighboring communities. Based on these assessments, the Company implements preventive, detective, and mitigating controls to support continuous improvement in human rights management. Identified risks are integrated into CBA's enterprise risk management framework and addressed through targeted action plans. Since the human rights due diligence process was first introduced, no human rights violations have been found in CBA's operations or involving indigenous and traditional communities. [GRI 411-1](#)

In 2025, CBA conducted the third cycle of its human rights due diligence to identify, prevent, and mitigate risks that could affect employees, communities, and other stakeholders.

The review was structured in two phases:

PHASE 1

The first phase included a comprehensive document review and internal interviews covering corporate policies, CBA's Code of Conduct, management standards, and sustainability disclosures.



PHASE 2

It included interviews with external stakeholders such as truck drivers, contractors, and communities surrounding the Alumínio Plant (SP), the Itapissuma Rolling Mill (PE) and the Zona da Mata (MG) mining operations, in addition to targeted site visits to Barro Alto (GO) and Alux (SP). The assessment scope covered all CBA industrial and mining operations, as well as the Corporate Office (SP).



Key activities:

- **Structured risk management:** continued refinement of the Company's human rights risk matrix, supported by ongoing monitoring and targeted action plans
- **Stakeholder engagement:** expanded external interviews and participation in local initiatives, strengthening transparency and dialogue
- **Operational improvements:** enhancements in health and safety programs, ergonomics, dam management, and infrastructure for truck drivers, alongside the expansion of social initiatives focused on education and livelihoods

Across its value chain, CBA has mechanisms in place to prevent and address child labor and forced or slave labor. Through its Sustainable Procurement Program (see page [146](#)), the Company ensures compliance with its Supplier Code of Conduct and performs integrated audits to mitigate risks. In 2025, this focus was sharpened within the recycling value chain, with initiatives to reduce informal operations and promote ethical and tax compliance, helping to ensure fair and safe working conditions across this segment.



Environmental stewardship

Climate strategy

Renewable energy and energy efficiency

Biodiversity and ecosystem services

Water efficiency and water security

Circular aluminum

Dam safety



Simone Gonçalves, agricultural assistant at Legado Verdes do Cerrado (GO)



Robson Batista,
production operator at
the Alumínio Plant (SP)

Environmental stewardship is a core commitment for CBA and a foundational pillar for the long-term sustainability of the Business.

An integral part of CBA's 2030 ESG Strategy, this approach guides the Company's actions across key areas, including climate change, circular economy, and natural resource management, translating strategic ambition into measurable programs, targets, and performance metrics that engage the entire Organization—from operational teams to the Board of Directors. Supported by a structured environmental management system, internationally recognized certifications,

and a dedicated Environmental Education Program, CBA fosters a culture centered on accountability, innovation, and responsible resource use.

The Company's environmental policies and practices—aligned with the International Finance Corporation's (IFC) Performance Standards—reflect its commitment to managing environmental and social risks and impacts, improving resource efficiency, preventing pollution, conserving biodiversity, and protecting cultural heritage. Through this approach, CBA aims to contribute to sustainable development while creating shared value for communities, business partners, and future generations.



Climate strategy

GRI 3-3 [Climate change]

In 2025, CBA maintained its position among the lowest carbon-intensity aluminum producers globally. Supported by a fully renewable and traceable electricity matrix, along with ongoing investments in process efficiency and energy diversification, the Company continues to report emissions well below the global average at the smelting stage (Scopes 1 and 2), while its Alumina Refinery retains its position as the lowest-carbon operation of its kind worldwide.

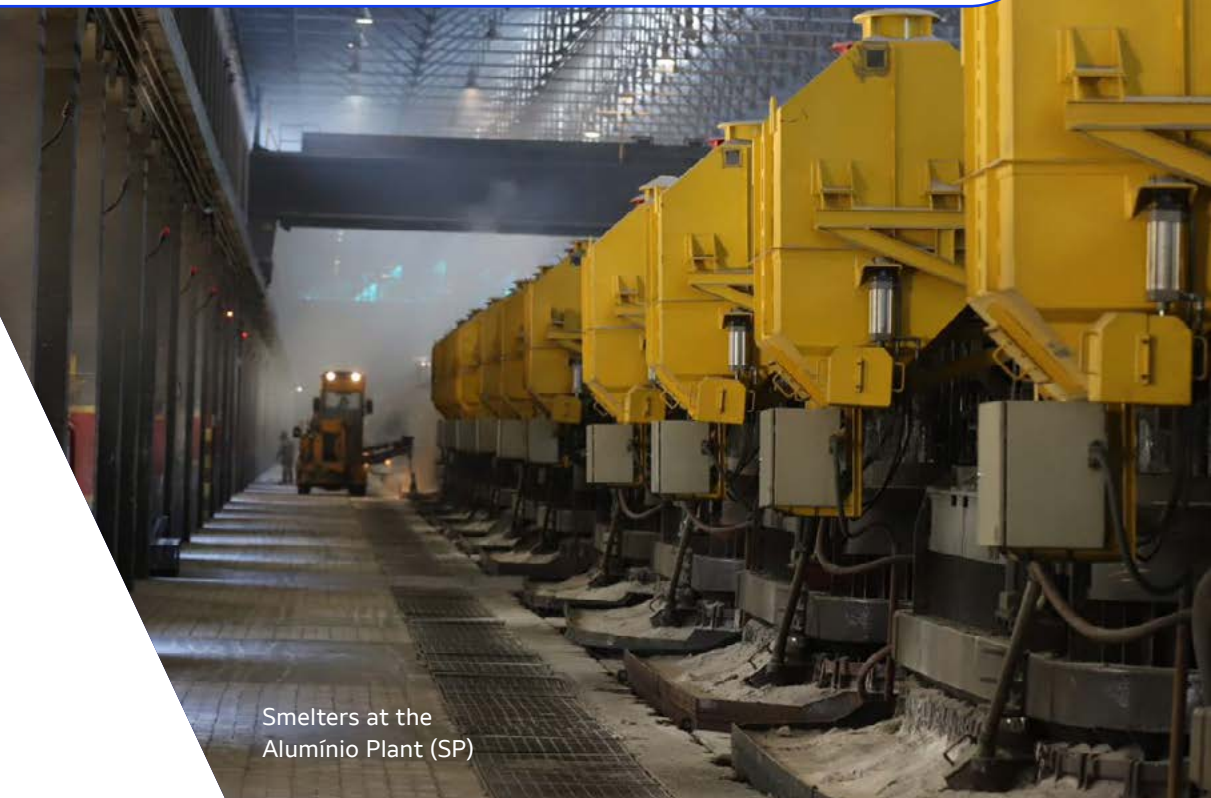
CBA has adopted the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to design an integrated climate approach that supports the assessment of risks and opportunities and enables more informed decision-making.

The resulting environmental attributes position CBA aluminum as a key solution for economy-wide decarbonization, addressing growing demand from sectors such as electric mobility, renewable energy (solar

and wind), infrastructure, and data centers. Vertically integrated, low-carbon production operations, internationally recognized certifications, sustainability-linked financial instruments, and active participation in global forums such as COP30, all combine to enhance CBA's contribution to an efficient and just climate transition, grounded in a forward-looking strategy.

CBA's transition plan is structured around three pillars—Mitigation, Adaptation, and Advocacy—aligned with its 2030 ESG Strategy and science-based targets validated by the Science Based Targets initiative (SBTi).

Climate commitments are translated into clear targets within the 2030 ESG Strategy, under the climate change lever, which addresses emissions reduction, the expansion of low-carbon solutions, and the development of a long-term pathway toward net zero.



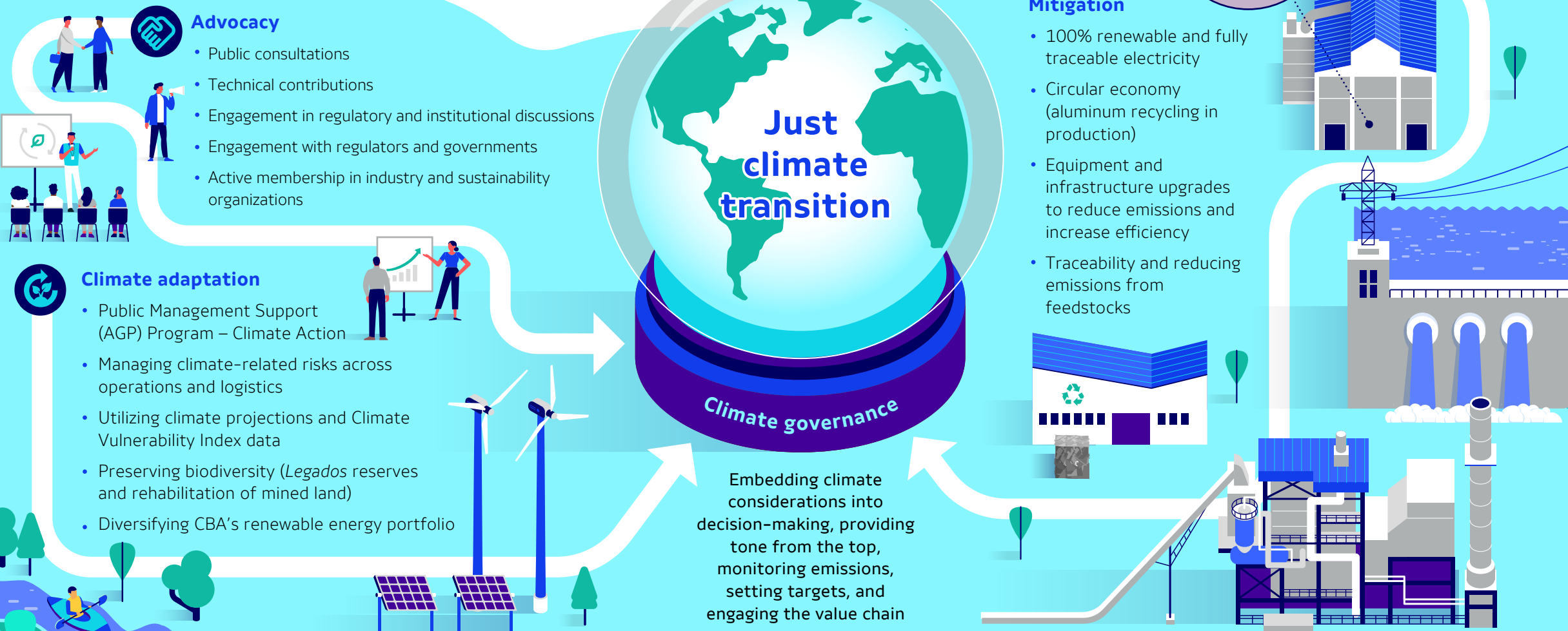
Smelters at the
Alumínio Plant (SP)

In 2025, CBA reported smelter emissions (scopes 1 and 2) of 2.80 tCO₂e per metric ton of aluminum—approximately 4 times lower than the global average.



Climate action pillars

How CBA drives a low-carbon economy with positive social impacts across the Company, suppliers, customers, and communities





Greenhouse Gas (GHG) Emissions Inventory

CBA prepares GHG inventories in accordance with the GHG Protocol, with annual independent third-party assurance. Since 2017, the Company has maintained Gold reporting status awarded by the Brazilian GHG Protocol Program, recognizing the quality, transparency, and completeness of disclosures.

Emissions data are reported through the Public Emissions Registry, the Company's [Climate Agenda Report](#), and the CDP platform, and are aligned with the TCFD recommendations and international reporting best practices.

The inventory also serves as a strategic management tool for tracking climate performance across CBA's integrated aluminum value chain.

In 2025, the Company continued to expand primary data collection from approximately 60 suppliers to improve scope 3 disclosures, enhancing data accuracy and informing decarbonization efforts.

Direct and indirect emissions (thousand metric tons CO₂e) GRI 305-1, GRI 305-2, GRI 305-3, SASB EM-MM-110a.1, SASB IF-EU-110a.1 and SASB IF-EU-110a.2

	2022	2023	2024	2025
Scope 1	1,357.3	1,358.3	1,341.9	1,289.8
Scope 2 (market-based approach)	6.8	7.1	7.3	7.5
Scope 3	1,349.6	1,338.5	974.6	955.4
Total	2,713.3	2,703.9	2,323.8	2,252.7

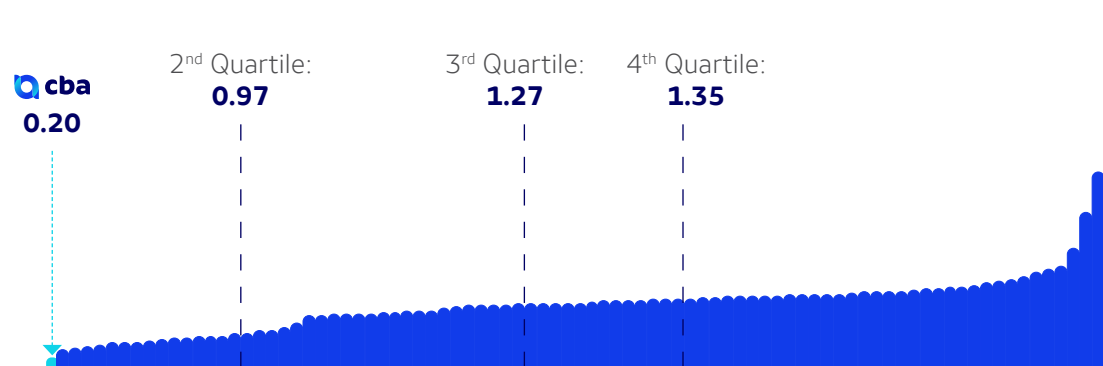
Note 1. All greenhouse gases are included in the calculation (CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃).

Note 2. The consolidation approach for emissions was operational control.

Note 3. CBA's Sorocaba facility (SP), Corporate Office (SP), Caxias do Sul Distribution Center (RS) and Niquelândia Mine (GO) (curtailed since 2016) are not included in this disclosure as their emissions figures are negligible.

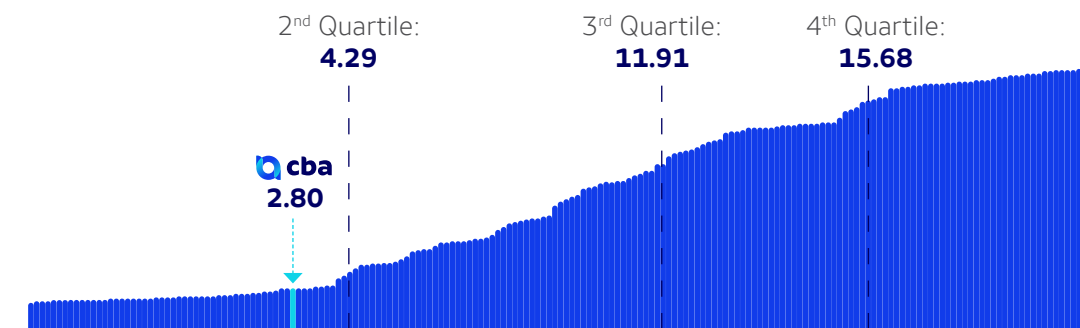
Note 4: In 2025, the methodology for calculating smelting PFC emissions was updated, resulting in an approximately 4% increase in reported scope 1 emissions.

Refinery emissions intensity – 2025



Note: Refinery emissions intensity includes scopes 1 and 2 (tCO₂e/t of alumina). Source: CRU

Smelter emissions intensity – 2025



Note: Smelter emissions intensity includes comprehensive scopes 1 and 2 emissions as well as scope 3 emissions from the procurement of anode paste (tCO₂e per metric ton of molten aluminum). Source: CRU



Climate-related targets

CBA's climate strategy is supported by measurable targets aligned with its 2030 ESG Strategy.



TARGET:

Reduce emissions by 40%
(on average for cast products, cradle-to-gate)

Trajectory to emissions
reduction target:

TARGET:

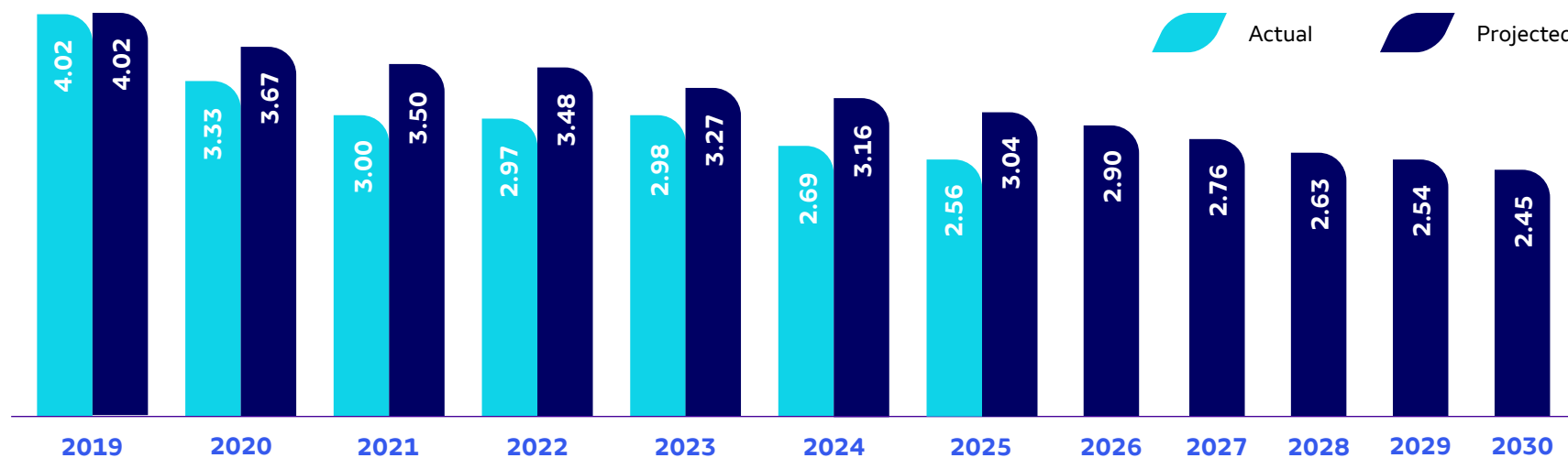
40%

ACHIEVED:

36%

Emissions intensity for cast products (mining to casting - tCO₂e/t Al)*

GRI 305-4, SASB EM-MM-110a.2 and SASB IF-EU-110a.3



* Includes scope 1 and 2 GHG emissions across the supply chain (Mine, Alumina, Smelters, Casting, and Supporting Areas) and scope 3 emissions from purchased ingots consumed at Metalex (SP) and Alux (SP).



Metalex billets



TARGET:

100% of billets produced
at Metalex with greenhouse
gas emissions lower than
1.4 tCO₂e/t

**Trajectory to emissions
reduction target:**

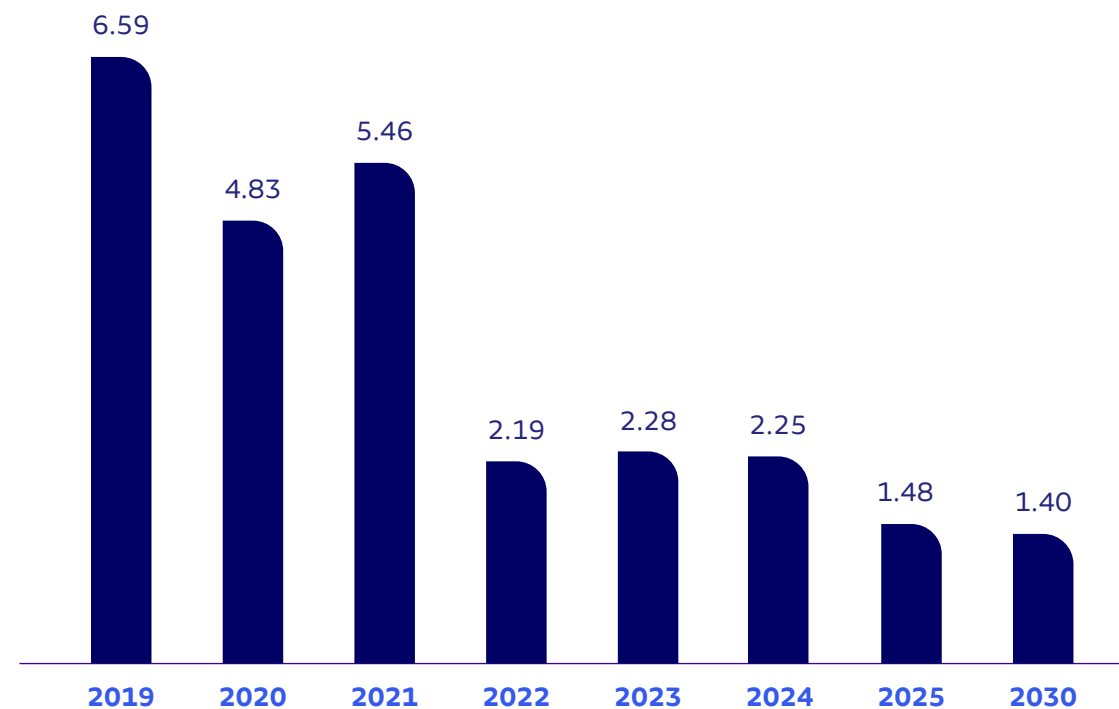
TARGET:

100%

ACHIEVED:

98%

Metalex (SP) emissions per product (tCO₂e/t billets)





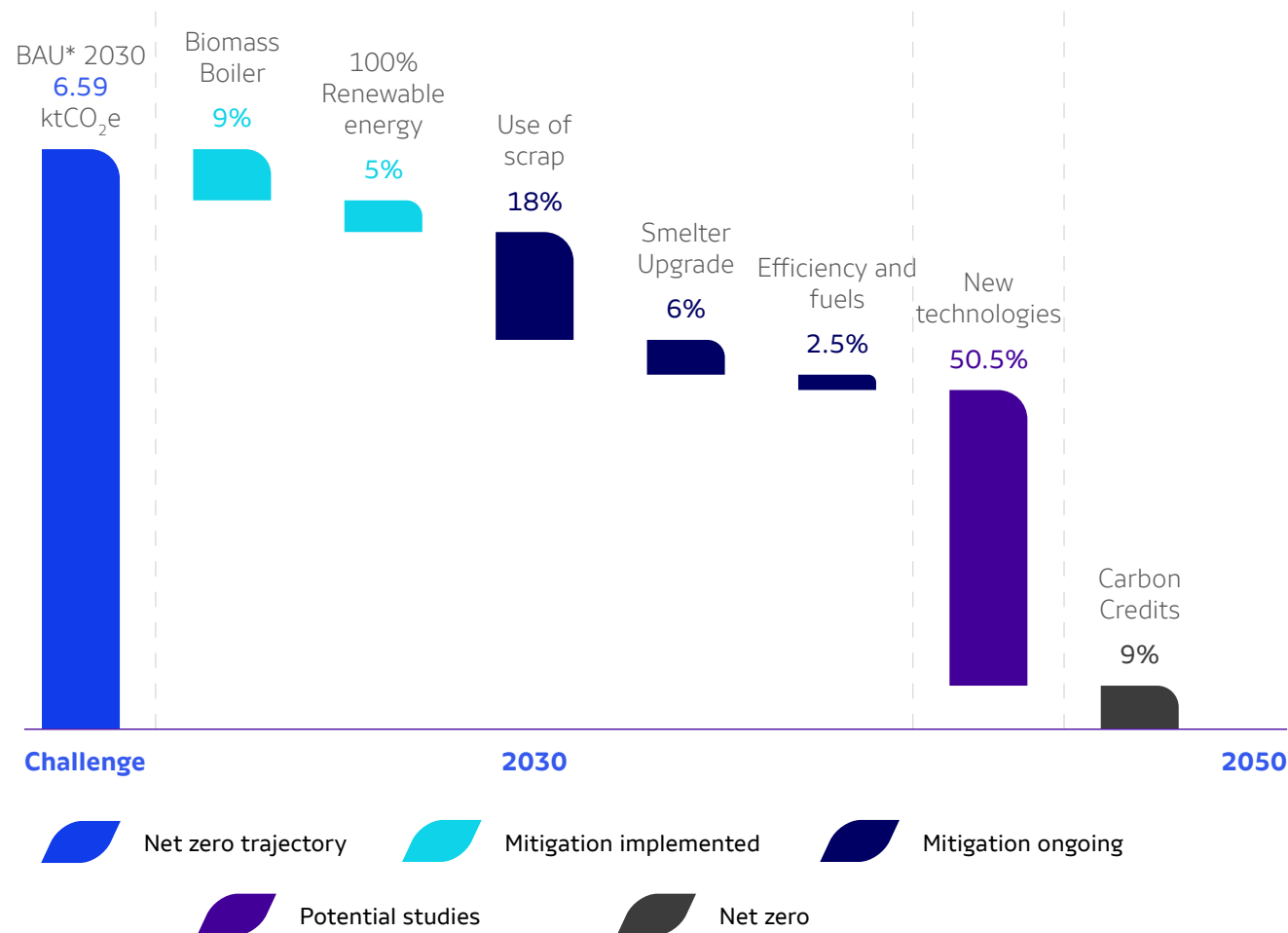
TARGET:

Create a roadmap to achieve net zero by 2050

CBA has established a roadmap toward achieving net zero by 2050, supported by a structured assessment of emission reduction opportunities. Key decarbonization measures already implemented include the use of 100% renewable electricity and the operation of a biomass-fired boiler.

The roadmap also incorporates ongoing initiatives, including increased use of recycled scrap in production, smelter technology upgrades, further efficiency gains and fuel switching, as well as the development and future deployment of new process technologies. Notwithstanding these efforts, CBA recognizes that residual emissions will remain, and plans to offset these by purchasing high-integrity carbon credits.

Projected target trajectory



* BAU (Business as Usual): projected emissions in the absence of mitigation measures.





SBTi Targets

Alongside its 2030 ESG Strategy targets, CBA is the first primary aluminum producer globally to have its decarbonization targets validated by the Science Based Targets initiative (SBTi). These targets, with a 2030 horizon, are structured as follows:

LEARN MORE

Read more about CBA's climate strategy. Further details on governance, management of physical and transition risks, and comprehensive data on performance against metrics and targets are available in the Company's [2025 Climate Agenda Report](#), prepared in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

Intensity Reduction (Scopes 1 and 2):

CBA has committed to reducing greenhouse gas emissions intensity by 40% in its Refinery and Smelter operations from a 2018 baseline –

Progress to date: 13.7%

Target: 40%

Absolute Reduction (Scopes 1 and 2): For other operations—including Mining, Casting, and Downstream processing—the Company targets a 35% reduction in absolute emissions, also from a 2018 baseline –

Progress to date: 0%

Target: 35%

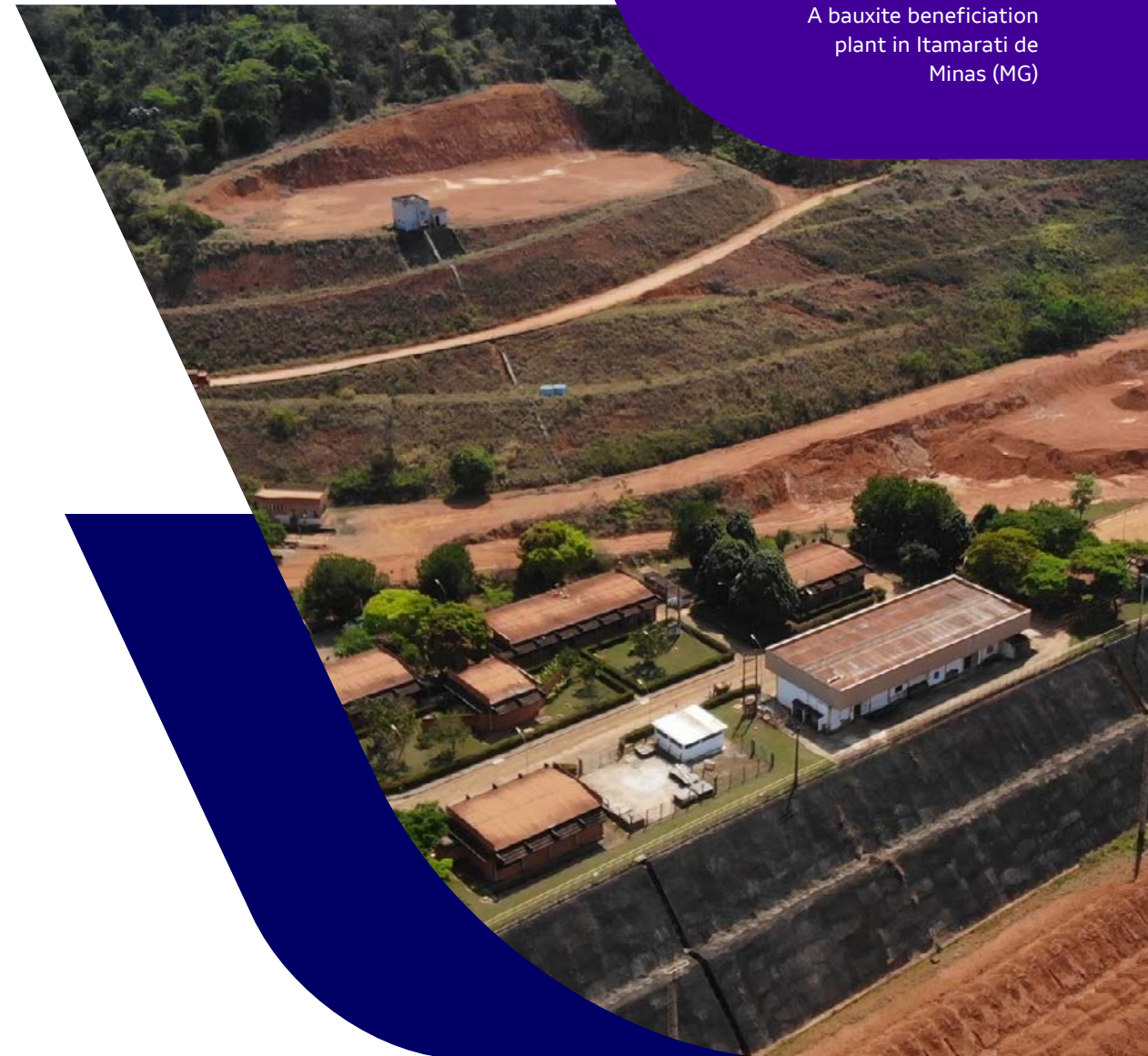
Value Chain Reduction (Scope 3):

CBA has set a target to reduce scope 3 emissions by 13.5% across all Business Units from a 2019 baseline

– **Progress to date: 46.5%**

Target: 13.5%

A bauxite beneficiation plant in Itamarati de Minas (MG)





CBA at COP30

CBA participated in COP30 in Belém, showcasing aluminum as a strategic material for the energy transition and the low-carbon economy, and reinforcing its institutional position, advocacy efforts, and commitment to climate action and sustainable development.

The Company was featured at EY House, which hosted the Votorantim Legacy &

Future space—designed as an environment for multi-stakeholder dialogue among companies, policymakers, and subject-matter experts. The facility was built using CBA's low-carbon aluminium extruded profiles from the Primora brand, certified by the Alenium Label, and was subsequently donated to the Pará State Office for Indigenous Peoples, leaving a tangible legacy from the event.



Leandro Faria and Luciano Alves at COP30, in Belém (PA)

During the conference, CBA participated in panels including “Nature and Biodiversity” and “Circularity, Innovation and Climate Justice.”

In partnership with ABAL, the Company also contributed to the exhibition “The Fantastic World of Aluminum,” showcasing practical applications of aluminum in the energy transition, recycling, and the circular economy, including “Nosso Café,” a coffee label cultivated in reclaimed mine areas.

CEO Luciano Alves participated in the panel “Aluminum and Clean Energy: Connecting Industry and Environment,” and represented CBA in the international forum hosted by the International Aluminium Institute (IAI): “Aluminium’s Future: Credible Action to Balance Climate, Nature, and People.” CBA also engaged in strategic discussions led by the Brazilian Mining Institute (IBRAM) and the Inter-American Development Bank (IDB), addressing climate finance, industrial transformation in Latin America, and the role of strategic minerals in the energy transition—including bauxite, as highlighted in the Essential Minerals Coalition study.

As part of its thought leadership efforts, the Company participated in Votorantim’s Legacy & Future videocast series, in an episode focused on “Decarbonization in the Value Chain,” bringing together CBA’s CEO and other industry leaders to discuss challenges related to emissions measurement and reduction across the value chain. CBA also joined a podcast hosted by EY, further advancing discussions at the intersection of climate, business, and industrial transformation, and reinforcing its active role in shaping a robust and collaborative climate agenda.

LEARN MORE

Read more about CBA’s participation at COP30 in the Company’s [2025 Climate Agenda Report](#).



Renewable energy and energy efficiency

GRI 3-3 [Renewable energy and energy efficiency]

Energy management is central to CBA's competitiveness and decarbonization strategy. The Company's assets are powered by a fully renewable and traceable electricity supply, supported by 1.8 GW of installed capacity across hydroelectric assets and wind farms. This self-generation model improves energy security and positions CBA within the first quartile of the global energy cost curve, i.e. among the 25% lowest-cost energy users in the industry.

LEARN MORE

See the [Energy Business](#) for additional information.

In 2025, CBA reduced electricity consumption at its Alumínio Plant (SP) by approximately 96,000 MWh year-on-year. Key energy efficiency measures implemented during the year included improved control of the anode effect in pot rooms and acoustic camera inspections of compressed air systems to detect leaks.

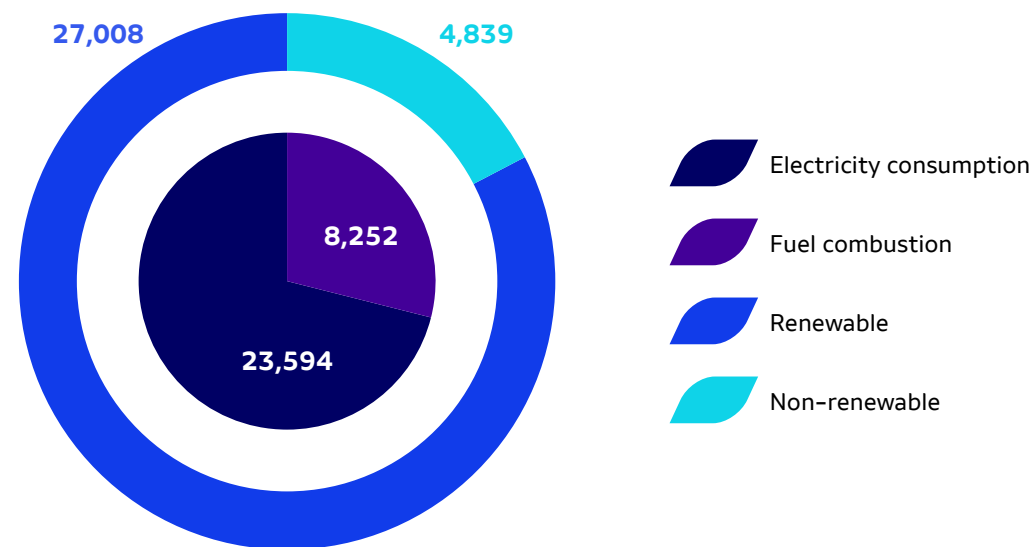
A total of 107 leakage points were identified, representing approximately 256,000 m³/h of losses; corrective actions were implemented at approximately 60% of these points, resulting in estimated savings of 151,800 m³/h.

In addition, targeted studies have been conducted to improve energy efficiency through the use of variable frequency drives (VFDs) with electric motors and upgrades to industrial lighting systems.



Ventos do Piauí Wind Farm (PI)

Energy consumption in 2025 (thousand GJ)



**Total energy consumption within the organization, by source (thousand GJ)** GRI 302-1 and SASB EM-MM-130a.1

Operations	2022				2023			2024			2025		
	Aluminum Business	Nickel Business	Energy Business	Total	Aluminum Business	Energy Business	Total	Aluminum Business	Energy Business	Total	Aluminum Business	Energy Business	Total
Consumption of non-renewable fuels	3,039	1	1	3,041	3,193	1	3,194	3,901	1	3,902	3,413	1	3,414
Consumption of 100% renewable electricity	22,746	21	145	22,912	22,387	202	22,589	23,690	216	23,907	23,357	237	23,594
Total consumption of renewable energy (fuel and electricity)	25,785	22	146	25,953	25,580	203	25,783	27,591	217	27,809	26,770	238	27,008
Consumption of non-renewable fuels	5,844	15	3	5,862	5,694	4	5,698	5,827	5	5,832	4,835	4	4,839
Total energy consumption within the organization (renewable and non-renewable)	31,629	37	149	31,815	30,974	207	31,481	33,418	222	33,641	31,605	242	31,846

Note 1. The inputs are the same as used for calculating CO₂e emissions using the GHG Protocol tool. The conversion factors available each year were used.

Note 2. 100% of the electricity CBA consumes is renewable and certified by self-declarations and renewable energy certificates (i-RECs).

Note 3. Due to the temporary curtailment of the Nickel Business and its limited materiality, data for this Business is not being reported.

Note 4. In 2025, consumption of non-renewable fuels decreased as a result of an update to the conversion factor applied to natural gas.



Energy intensity (GJ) GRI 302-3

Operations	2022			2023			2024			2025		
	Electricity	Fuels	Total	Electricity	Fuels	Total	Electricity	Fuels	Total	Electricity	Fuels	Total
Mines (processed bauxite)	0.02	0.04	0.07	0.02	0.13	0.15	0.01	0.06	0.07	0.01	0.05	0.06
Smelters (molten aluminum)	57.3	0.3	57.6	59.7	0.3	60.0	57.6	0.3	57.9	56.7	0.3	57.0
Alumínio Plant (finished products)	58.8	20.1	78.9	61.6	21.3	83.0	59.1	21.4	80.5	59.6	18.3	77.9
Metalex (SP) (cast aluminum)	0.3	5.1	5.4	0.3	5.6	5.9	0.5	6.3	6.7	0.6	5.6	6.2
Alux (SP) (cast aluminum)	0.3	6.2	6.6	0.3	5.5	5.7	0.2	5.0	5.3	0.3	4.2	4.5
Itapissuma Rolling Mill (PE) (finished products)	6.6	17.9	24.5	6.6	18.4	25.0	6.5	18.6	25.1	6.7	17.3	23.9

Note 1. Smelter energy consumption is accounted for within the total consumption of the Alumínio Plant (SP) but is also reported separately for greater transparency.

Note 2. The calculation for finished products includes the production of both Primary and Downstream products, minus inter-business unit transfers.



Biodiversity and ecosystem services

GRI 3-3 [Biodiversity and ecosystems], GRI 101-1, GRI 101-2 and CBA-70

CBA recognizes biodiversity conservation as strategically important given that its operations—from sustainable mining to power generation—depend directly on natural resources and ecosystem services, including climate regulation and water availability.

This vision is reflected in the Company's 2030 ESG Strategy, which includes commitments such as creating or expanding one hectare of ecological corridors for every ten hectares mined and rehabilitated. CBA achieves this vision by actively conserving native vegetation through its *Legados* (Legacy Reserves) and with the integration of biodiversity into the planning of mining operations, from extraction through to rehabilitation.

This commitment is supported by a governance framework that includes a [Biodiversity Policy](#), [Sustainability Policy](#), [Code of Conduct](#) and Biodiversity and Protected Areas Action Plan. Biodiversity management is governed by a dedicated management standard and an Environmental Aspects and Impacts Assessment Matrix, which facilitates the identification, classification, and control of impacts—including biodiversity impacts—supporting a preventive, structured, and continuous improvement approach.

Oversight is provided by the Sustainability Committee, which reports to the Board of Directors and ensures that operational decisions align with the mitigation hierarchy—avoid, minimize, restore, and, where necessary, offset impacts—driving positive outcomes at global scale.

*Legado Verdes
do Cerrado (GO)*



Managing biodiversity impacts GRI 101-2 e CBA 70

Avoid

The first step to preventing biodiversity impact

CBA manages biodiversity impacts with a prevention-first approach, embedding mitigation measures at the earliest stages of operational planning. The Company conducts pre-operational impact assessments, implements sustainable technologies, establishes buffer and protection zones around its operations to safeguard local ecosystems, and includes conservation criteria when screening suppliers and contractors.

Initiatives such as [Legado Verdes do Cerrado \(GO\)](#) and [Legado das Águas \(SP\)](#) contribute to the conservation of approximately 63,000 hectares of native vegetation.

Reduce

When impacts cannot be avoided – minimize

In cases where impacts cannot be fully avoided, CBA implements mitigation measures to minimize impacts, including continuous environmental monitoring and real-time operational adjustments to reduce risks. CBA also provides specialized training for employees and partners to ensure they apply best practices in impact mitigation.

Learn more about CBA's [monitoring programs for fauna and flora](#) and [water resources](#) to detect potential ecosystem changes and track biodiversity trends in areas surrounding its operations.

Restore and Regenerate

Positive action – measurable gain

Where impacts cannot be fully mitigated, restoration and offset initiatives are implemented. These include reforestation with native species, establishing protected areas, and setting long-term ecosystem recovery targets. CBA also seeks to engage stakeholders in these initiatives through partnerships with universities, communities, and local suppliers.

Learn about the innovative solutions CBA has developed in collaboration with UFV to [rehabilitate and reclaim](#) mined land.

Transform

Driving change at a global scale

CBA promotes broader, systemic change through transparent disclosure and collaborative initiatives with a wide range of stakeholders.

An example is the [REDD+ Cerrado project](#), developed in collaboration with strategic partners.



Flora and fauna monitoring

Ongoing biodiversity monitoring across CBA's areas of influence continues to demonstrate the environmental quality of restored and conserved ecosystems. A key highlight in 2025 was the sighting of a cougar through camera traps within one of the Company's Private Natural Heritage Reserves (RPPN).

The presence—and evidence of reproduction—of an apex predator is a strong bioindicator of ecosystem health, confirming that the habitat is balanced and capable of supporting multiple trophic levels with adequate water and food resources. In addition to this species, monitoring efforts recorded other important wildlife, including ocelots, wildcats, and peccaries—confirming that these areas are effectively functioning as wildlife refuges.

In restored sites such as Descoberto (MG), bird surveys conducted in collaboration with the Federal University of Viçosa (UFV) identified more than 50 bird species, including key seed dispersers, providing further evidence of the successful reestablishment of ecological processes.

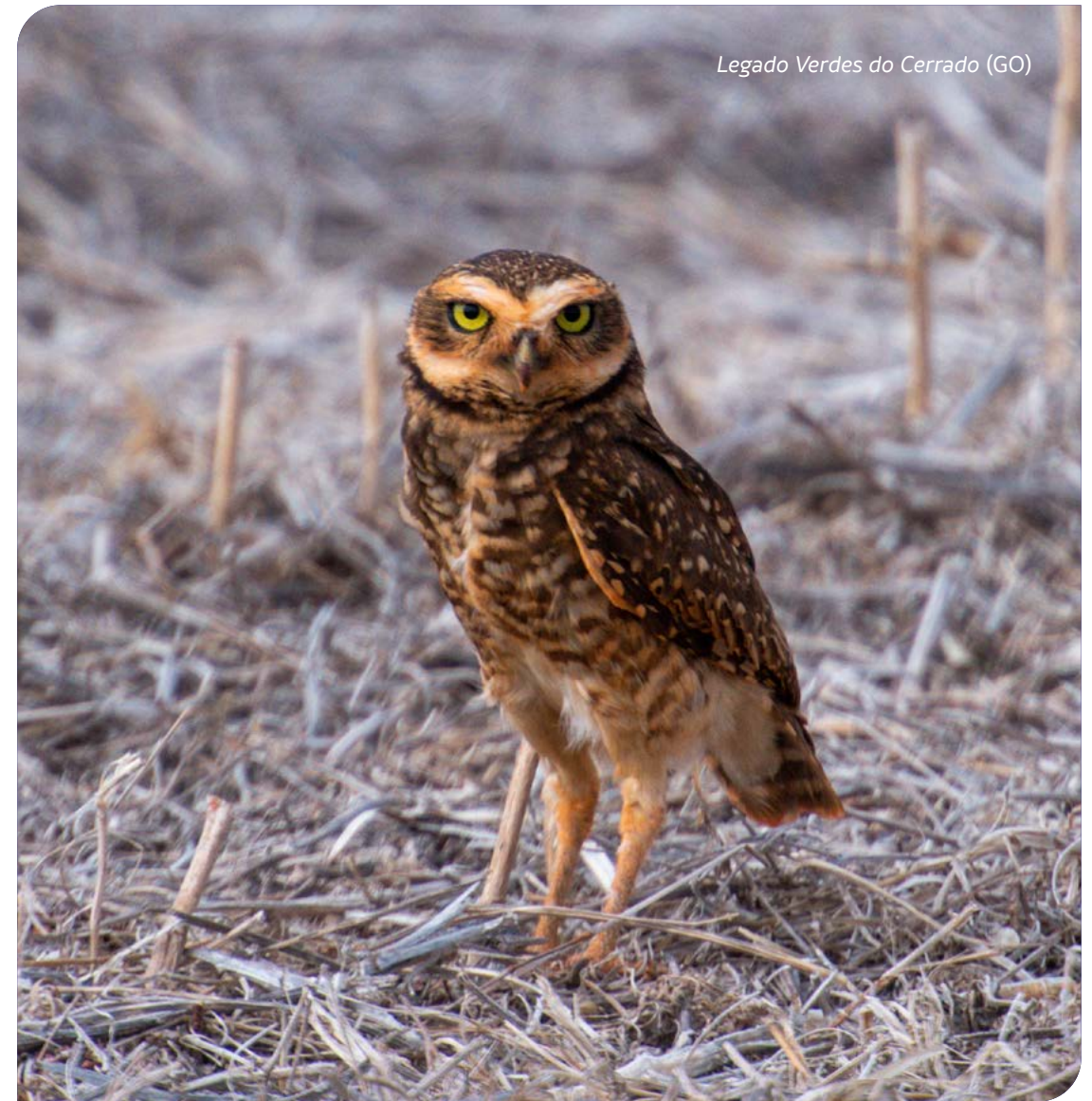
69 
**plant species identified
in rehabilitated areas in
Descoberto (MG) demonstrate
the effectiveness of CBA's
environmental restoration
efforts in the area**

TNFD

CBA has continued to implement the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD), integrating nature-related risks and opportunities into its financial and strategic decision-making processes.

LEARN MORE

See CBA's TNFD-compliant disclosures in the [Indicators Databook](#).



Legado Verdes do Cerrado (GO)



Innovation in Sustainable Mining

CBA's bauxite operations in the Poços de Caldas plateau, Zona da Mata (MG), and in Goiás apply mining practices aligned with sustainability principles, incorporating ecological and social objectives into environmental rehabilitation strategies supported by technical and scientific collaboration.

These include environmental offsets such as:

- Allocating areas for conservation equal to or larger than those impacted
- Donating land for protected areas
- Mandatory forest restoration
- Recovery of conservation sites
- Planting protected species

In 2025, the Company continued to advance technical innovation projects in collaboration with the Federal University of Viçosa (UFV), enhancing environmental rehabilitation and biodiversity management practices and ensuring that mined areas are reclaimed to conditions equal to or better than their pre-mining state.



Water conservation

Research and collaboration with the Forest Hydrology Laboratory (LHF/UFV) assesses hydrological dynamics in bauxite mining areas, evaluating water behavior before, during, and after extraction. As a result of this research, CBA incorporates improved practices and technologies to support water resource conservation and enhance water management across operations. Environmental outcomes demonstrate the effectiveness of rehabilitation efforts: restored areas achieved an average infiltration rate of 309 mm/h—more than double the 148 mm/h observed in baseline areas—while soil water repellency decreased to 1.5%, compared to 6.2% in non-mined areas. These metrics indicate improved water absorption capacity and support groundwater recharge.



Soil rehabilitation

Research in collaboration with the Soil Department (DPS) at UFV is evaluating new strategies for mine reclamation, using bioindicators to monitor soil quality and recovery over time. This research began in 2008 with the introduction of coffee cultivation in reclaimed mine areas and has since expanded to include reclamation practices involving eucalyptus, pasturelands, and native tree species, supporting the continuous improvement of rehabilitation techniques.



Forest restoration

This includes research carried out in both mined areas and environmental offset sites, in partnership with the Forest Restoration Laboratory (LARF/UFV), using bioindicators to evaluate and monitor the ecological quality of restored areas. Initiated in 2012, this program reflects CBA's commitment to understanding and tracking the ecological development of forests restored with native Atlantic Forest species, contributing to ongoing advancements in restoration practices.



Selective soil stripping

CBA strips and preserves the organic topsoil layer prior to mining, enabling faster ecosystem recovery following operations and supporting the reestablishment of native vegetation or cropland. This nutrient-rich layer—containing seeds and organic matter—is stored and reapplied during land rehabilitation. In 2025, the Company further perfected this practice by separating the topsoil into two distinct layers: (i) the litter layer and Horizon A, which contain higher concentrations of organic matter and microbial activity; and (ii) Horizon B, located directly above the bauxite layer. During re-contouring, these layers are strategically reapplied to restore the soil's original structure, enabling more effective and natural rehabilitation to pre-mining conditions.



Seed balls

CBA continues to advance pilot initiatives evaluating the use of seed balls—composed of Techno-soil (a mixture of clay, organic matter, seeds, and water)—as a complementary technique to enhance forest restoration and biodiversity enrichment in conservation sites, including legal reserves, protected areas, and Private Natural Heritage Reserves (RPPNs). This method involves direct application of seed balls to the soil, supporting vegetation regeneration and increasing species diversity.



Concurrent operations

CBA received the 2025 Brazilian Mining and Metallurgical Industry Excellence Award, granted by trade magazine *Minérios & Minerales*, for its concurrent operations methodology, which integrates mining, landform recontouring, and rehabilitation into a continuous cycle. This approach eliminates time gaps between mining and reclamation, enabling faster restoration of land to landowners and to natural conditions following ore extraction.



Techno-soil

Research on the application of Techno-soil—engineered soil derived from mining clay minerals for land restoration—has progressed to a new stage. CBA is conducting experimental coffee cultivation in Techno-soil plots and is implementing a third pilot area in a recently depleted mine to support full-scale testing.



Regrading of boundary slopes

Introduced in 2025, this technique reduces elevation differences along property boundaries between rural lands and areas undergoing mining and environmental licensing. The approach restores landforms to a stable condition aligned with surrounding topography, improving safety, visual integration, and connectivity.



*Legado Verdes do
Cerrado (GO)*

Legacy reserves

CBA recognizes that advancing sustainability requires extending its efforts beyond operational boundaries and direct impacts. As such, the Company invests in the conservation of critical biomes as an integral extension of its business strategy.

CBA safeguards approximately 63,000 hectares of protected areas through the *Legado Verdes do Cerrado* (GO) and *Legado das Águas* (SP) nature reserves, both managed by Reservas Votorantim.

Legado Verdes do Cerrado (GO)

Located in Niquelândia, this reserve is the first Private Sustainable Development Reserve (RPDS) established in the state of Goiás and within Brazil's *Cerrado* biome. Covering approximately 32,000 hectares—an area comparable to approximately 45,000 soccer fields or nearly twice the size of the city of Paris—the reserve is owned by CBA and managed by Reservas Votorantim. It operates under a multiple land-use model that combines economic activities (20% of the area) with the conservation of native vegetation (80%).

- **Carbon offsets:** in 2025, the reserve supported emissions offsets through native seedling planting drives for partner events, including the 30th National Coffee Meeting (Encafé), supporting the restoration of wildlife corridors.



- **Agricultural innovation (ILPF):** the reserve continued to run trials of Crop-Livestock-Forest Integration (ILPF) systems, incorporating native *Cerrado* species such as baru, jatobá, and pequi. This model—integrating crop production, livestock, and standing forests—successfully demonstrated soybean cultivation between native tree rows, validating a sustainable and economically viable approach for agribusiness within the biome.
- **2025 Goiás Sustainable Award:** *Legado Verdes do Cerrado* (LVC) was the winner in the Innovation category of the award presented by the Goiás State Department of the Environment and Sustainable Development (SEMAD). The award highlighted the reserve's management model, which integrates new-economy activities—including carbon credits, native plant production and tourism—with traditional agribusiness, demonstrating both technical and financial viability.
- **23rd Seriema Trophy:** in 2025, the reserve took first place in the Biodiversity category of the Seriema Trophy, awarded by the Regional Engineering Bureau (CREA) of Goiás, which recognizes practices supporting sustainable development in Brazil. The competition received more than 250 entries from across the country, which makes this recognition all the more significant.
- **Sustainable solutions:** LVC was also recognized by the Sustainable Business COP (SB COP) as a world-class example of sustainable solutions. Among 64 international initiatives evaluated, LVC ranked among the 36 case studies selected as demonstrating robust outcomes in biodiversity conservation, integration of science and governance, shared value creation, and replicable environmental practices.

Cerrado REDD+

The REDD+ (Reducing Emissions from Deforestation and Forest Degradation) framework is a global mechanism that assigns financial value to forest conservation by quantifying avoided CO₂ emissions. By preventing deforestation—which would otherwise release stored carbon—REDD+ projects generate tradable carbon credits. The *Cerrado REDD+* initiative, the first of its kind in the biome, was developed by CBA and Reservas Votorantim in partnership with Ecosystem Regeneration Associates (ERA) and ECCON Soluções Ambientais. The project protects approximately 11,500 hectares within *Legado Verdes do Cerrado* (GO).

The initiative's financial model reinvests proceeds from carbon credit sales into the reserve, supporting scientific research and fire prevention and response activities—demonstrating that standing forests can generate both economic and environmental value. Carbon credits are independently verified and registered with Verra, an international carbon credit verification body. In 2024, 100% of the 374,700 credits issued for the 2017–2023 period were sold. A second issuance—expected to carry CCB (Climate, Community and Biodiversity) certification, which validates social and environmental co-benefits—is currently undergoing verification and validation.



A tapir at *Legado Verdes do Cerrado* (GO)



Cerrado “Big Five”

Biodiversity monitoring at *Legado Verdes do Cerrado* (GO) confirmed the presence of the biome’s five largest terrestrial mammals—the *Cerrado “Big Five”*: jaguar, giant armadillo, tapir, maned wolf, and giant anteater. All five species are classified as threatened or vulnerable within the *Cerrado*, reinforcing the ecological importance of the area as a critical biodiversity refuge.

- **Jaguar**: the largest feline in the Americas, classified as endangered in the Cerrado. Jaguars serve as a key bioindicator of ecosystem health as they require extensive, well-preserved habitats.
- **Giant armadillo**: the largest armadillo species globally, classified as vulnerable. It can reach up to 1.5 meters in length and is often referred to as a “living fossil” due to its distinctive armored shell.
- **Tapir**: the largest terrestrial mammal in South America, classified as endangered in the *Cerrado*. Tapirs play a vital role in seed dispersal and forest regeneration.

- **Maned wolf**: the largest canid in South America, classified as vulnerable. It is notable for its ecological role and being uniquely adapted to the *Cerrado* ecosystem.
- **Giant anteater**: reaching up to 2.2 meters in length, this species is classified as vulnerable and is characterized by a low reproductive rate and specialized diet.

Big Five records were obtained through camera traps installed at strategic locations, confirming the continuous presence of these species and underscoring the importance of conservation initiatives for maintaining *Cerrado* biodiversity.

LEARN MORE

Visit the [Legado Verdes do Cerrado \(GO\) website](#)



Legado das Águas (SP)

Located in the Vale do Ribeira region, spanning the municipalities of Juquiá, Miracatu, and Tapiraí, *Legado das Águas* (SP) is the largest private Atlantic Forest reserve in Brazil, covering approximately 31,000 hectares. Co-founded by CBA and managed by Reservas Votorantim, the reserve plays a critical role in safeguarding water security within the Juquiá River basin—an essential resource for the Company's electricity generation—and has become a hub for bioeconomy, research, and sustainable tourism activities. With a business model that reconciles revenue generation with forest conservation, the reserve hosts a range of initiatives around biotechnology, public access, and Payments for Environmental Services (PES). This model demonstrates that standing forests can function as high-value assets, capable of attracting international investment and supporting sustainable regional development. As a non-core asset, *Legado das Águas* was not included in CBA's recent ownership transaction announced in early 2026, which involved the sale of Votorantim's stake to an international joint venture.

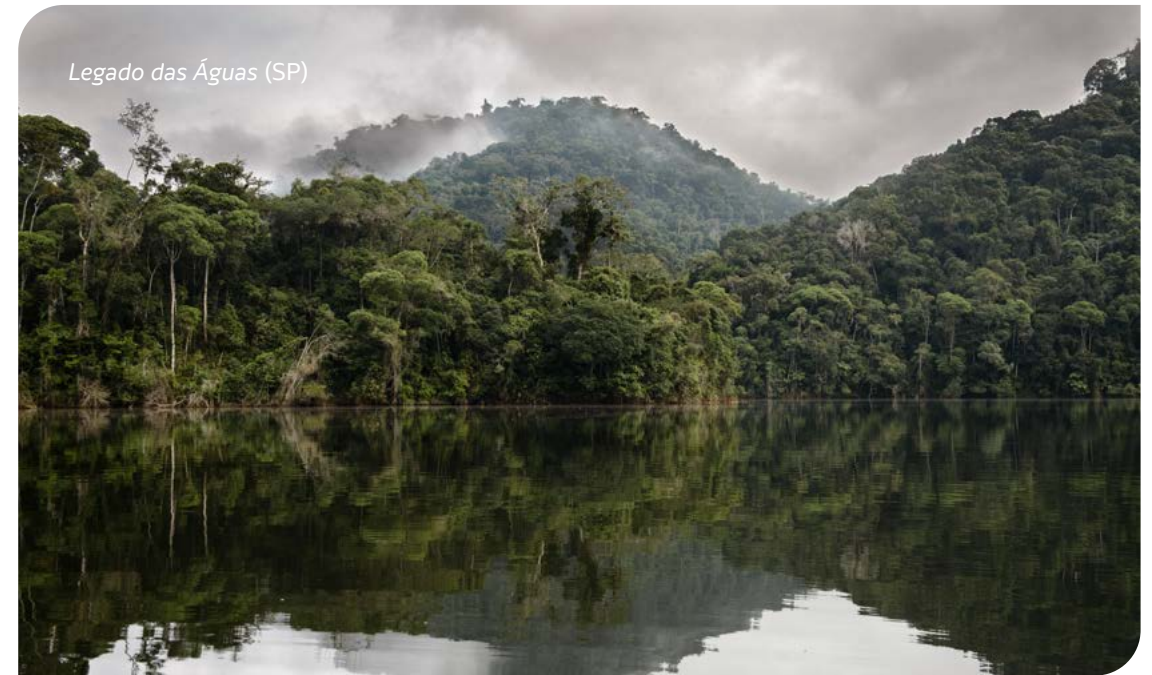
- **Bioprospecting Laboratory (IFF Partnership):** in August 2025, Reservas Votorantim entered into a strategic partnership with International Flavors & Fragrances (IFF), a global leader in flavors and biosciences, to establish a research laboratory within the reserve. With exclusive access to native flora, scientists will research and develop sustainable ingredients for the fragrance and cosmetics industries, combining scientific research with biodiversity-based innovation to create value-added solutions.
- **Carbon markets and global integration:** the reserve has continued to sell carbon credits generated under the PSA Carbonflor methodology, applied to Atlantic Forest formations. In 2025, a second issuance of credits was completed and registered on Brazil's first national carbon project registry platform, launched by B3 (Brazilian Stock Exchange) in partnership with AirCarbon Exchange (ACX)—expanding the integration of Brazilian environmental assets into global carbon markets.

- **Recognition at COP:** *Legado das Águas* (SP) was featured in the Sustainable Business COP (SB COP) publication by the Brazilian National Confederation of Industry (CNI) as one of the leading global initiatives in Nature-based Solutions (NbS), highlighting Reservas Votorantim's world-class business model.

LEARN MORE

Visit the [Legado das Águas \(SP\) website](#)

Legado das Águas (SP)





Water efficiency and water security

GRI 3-3 [Water resources]

Water is a critical resource for CBA's hydropower, mining and metallurgical operations. In 2025, the Company maintained its focus on water security and operational efficiency, in line with its 2030 ESG Strategy, which includes a target to reduce water withdrawals per metric ton of molten aluminum by 20% at the Alumínio

Plant (SP) (from a 2019 baseline), while advancing water security initiatives in collaboration with key stakeholders.

CBA's water stewardship approach integrates governance, risk management, institutional engagement, and community-focused initiatives aimed at protecting water

resources. The Company's management approach is guided by corporate policies and standards—including its [Water Resources Policy](#), [Integrated Management Policy](#) and Water and Effluent Management Standard—which establish controls for water use, effluent treatment, and watershed protection, in line with applicable regulations, ASI and ISO 14001 certification requirements, and industry best practices.

This framework is supported by formal commitments and the systematic use of assessment tools to evaluate the likelihood and magnitude of environmental and social impacts across all projects. Water stewardship is also incorporated in the Company's TCFD-aligned climate risk framework, focused on monitoring water scarcity scenarios and extreme weather events.

Preventive measures include enhanced operational controls, such as effluent monitoring systems; strict management of water withdrawals to avoid competing uses; implementation of contingency plans; and structural reinforcement of hydropower dams.

These practices are further strengthened through active participation in water governance forums, including river basin committees in regions where CBA operates, the São Paulo State Water Resources Council, and business-led platforms such as the CEBDS Water Working Group. Through this engagement, CBA contributes to the development of public policies, knowledge sharing, and collaborative solutions to water-related challenges.



Barra HPP (SP)



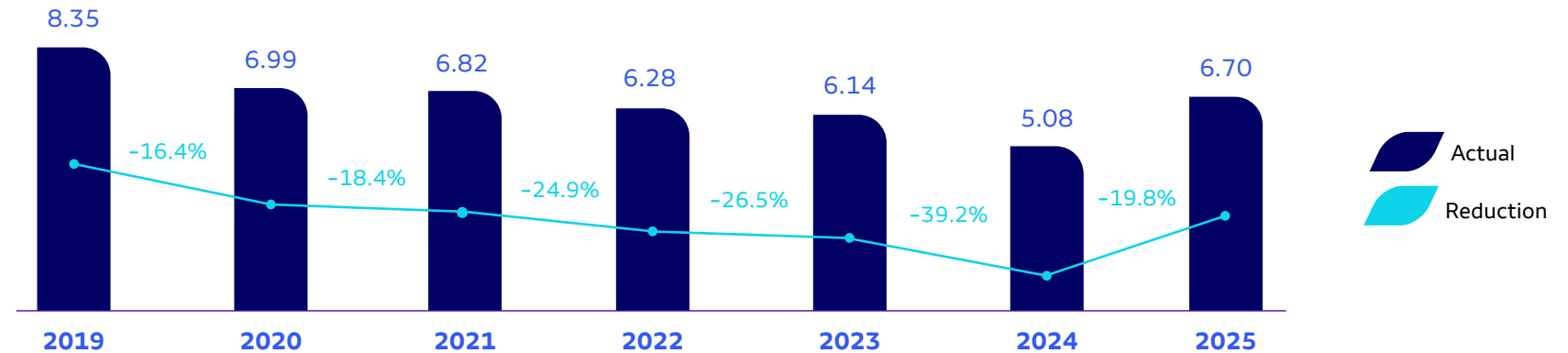
Operational water management and recycling at the Alumínio Plant (SP)

In 2025, CBA advanced a comprehensive program to enhance water treatment and recycling at the Alumínio Plant (SP).

Key initiatives included the ongoing water treatment plant upgrade, involving equipment replacement and the implementation of enhanced treatment processes to improve plant water quality and operational reliability.

As a result of this initiative, the Alumínio Plant (SP) recorded a consumption of 6.7 m³ of fresh water per tonne of liquid aluminium. Even so, the Company achieved a 19.8% reduction versus the 2019 baseline, a result close to the target set under the 2030 ESG Strategy, which aims for a 20% reduction in this indicator.

Water intensity (m³/t molten aluminum) CBA-11



Note 1. The baseline year for the reduction in water consumption is 2019, as established in the 2030 ESG Strategy. This disclosure includes water withdrawal data from the Alumínio plant (SP) and the production of molten aluminum (Smelters).

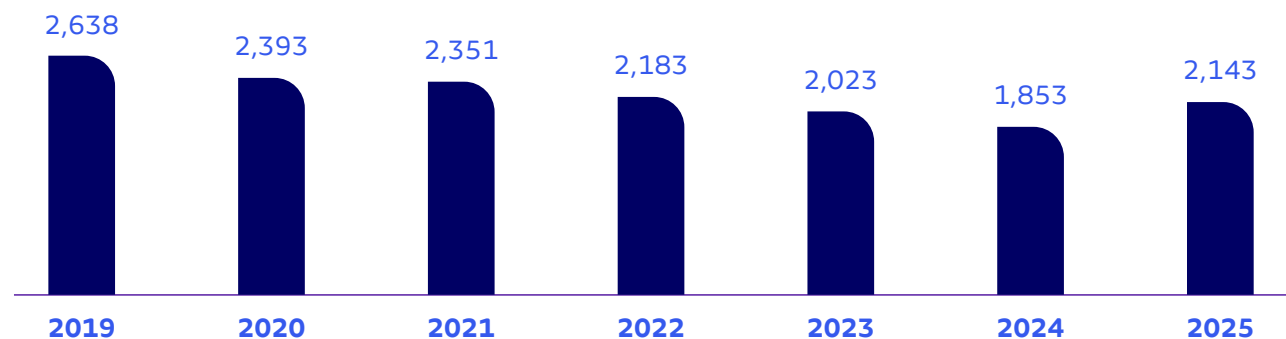
Water intensity by product (in m³/t) CBA-11

	2022	2023	2024	2025
Mines (processed bauxite)	0.05	0.05	0.02	0.03
Alumínio Plant (finished products*)	5.72	5.64	4.68	6.24
Metalex (SP) (billets)	0.63	0.69	0.69	0.68
Alux (SP) (cast aluminum)	0.36	0.43	0.38	0.37
Itapissuma Rolling Mill (PE) (downstream products)	5.97	5.13	5.05	4.77

* The calculation for finished products includes the production of both Primary and Downstream products, minus inter-business unit transfers.



Consumption at the Alumínio plant (megaliters)



Total water consumption in areas with and without water stress in 2025 (in megaliters)

GRI 303-3, GRI 303-4, GRI 303-5, SASB EM-MM-140a.1 and SASB IF-EU-140a.1

Operations	Aluminum Business		Energy Business	Nickel Business	Total CBA	
	Regular areas	Areas with water stress	Regular areas	Regular areas	Regular areas	Areas with water stress
Water withdrawal	2,475.7	217.4	21.1	108.2	2,605.0	217.4
Water discharge	3,297.8	83.0	19.0	20.4	3,337.1	83.0
Water consumption	-822.1	134.4	2.1	87.9	-732.1	134.4

Note 1. Historical data can be found in the Indicators Databook.

Note 2. Water consumption is calculated as water withdrawal less water discharge. At some sites, water discharge exceeds water withdrawals due to rainfall inputs into reservoirs and impoundments, which explains the negative total water consumption figures for the Aluminum Business.

Note 3. In the Nickel Business, water withdrawals are sourced from the Mosquito Dam. Because the Niquelândia (GO) site has been curtailed since 2016, water withdrawal is minimal, used solely for human consumption and plant maintenance—thus, all treated water is consumed.



A water treatment plant at the Miraf Mine (MG)



Paulo César Marques Cordeiro,
biologist at the Miraf Mine (MG)

Water monitoring at mine sites

CBA operates an advanced laboratory facility within its Miraf (MG) mining operation, equipped with high-precision instruments, a specialized technical team, and up-to-date testing methodologies to support environmental monitoring, mineral research, and bauxite quality control. The facility plays a critical role in the Company's self-monitoring processes, conducting physical, physico-chemical, and microbiological analyses across approximately 440 monitoring points. The laboratory, accredited by environmental authorities, has brought greater agility and reliability of hydrological data across CBA's operations in the Zona da Mata region and supports the preservation of water quality in surrounding areas.

A case study on "Water Self-Monitoring as a Tool for Environmental Control and Process Improvement in Bauxite Mining" received first place in the inaugural Sustainable Mining Award, presented by trade magazine *Minérios & Minerais*, which recognizes mining initiatives with measurable sustainability outcomes and positive impacts on communities and the environment.

In addition, CBA's ongoing collaboration with the Federal University of Viçosa (UFV) has generated scientific evidence supporting water conservation practices, demonstrating that the Company's proprietary soil rehabilitation techniques enhance water infiltration and reduce soil water repellency in reclaimed areas, thereby supporting groundwater and spring recharge (see page [106](#)).

Water security and hydroelectric assets

Within its Energy Business, CBA manages hydroelectric reservoirs with a focus on balancing power generation and the multiple water needs of surrounding communities. Despite variability in rainfall patterns, strict adherence to operating rules—validated in coordination with multidisciplinary river basin committees—ensured reservoir resilience throughout 2025.



Circular aluminum

GRI 3-3 [Circular aluminum]

Recycling and the circular economy

Recycling is a strategic lever for CBA to enhance competitiveness, reduce emissions, and optimize resource use. The Company recycles significant amounts of scrap into the production process, leveraging aluminum's infinite recyclability without loss of physical or chemical properties. This generates energy savings of up to 95% compared to primary production, while also reducing emissions and reliance on virgin raw materials. The circular economy is a core component of CBA's 2030 ESG Strategy integrating the end-to-end value chain.

Scrap quality and safety are ensured through sourcing exclusively from approved suppliers, supported by strict intake controls, audits, periodic training, and continuous monitoring of metal yield. Non-compliant materials are rejected and returned, safeguarding operational integrity and end product quality. Performance is tracked through monthly



110,000+
metric tons of
external scrap recycled
into the production
process in 2025

indicators covering scrap sourcing, allocation, and financial performance, as well as compliance with environmental permits, with defined targets to increase scrap utilization.

CBA operates two dedicated recycling units—Metalex (SP) and Alux (SP)—and also incorporates significant amounts of scrap as an input at the Alumínio Plant (SP) and the Itapissuma Rolling Mill (PE).

Scrap materials at São José do Rio Preto Processing and Recycling Center (SP)



Metalex (SP)

Metalex operates a dedicated scrap treatment and cleaning line with an installed capacity of 100,000 metric tons per year. The facility removes contaminants such as iron, plastic, and rubber and ensures higher purity in recycled outputs. The technology enables the Company to increase the scrap content in billets from 60% to up to 80%, reducing reliance on primary inputs and lowering emissions intensity.

In 2025, amid global constraints in the availability of clean scrap and rising demand, Metalex carried out upgrades to support the processing of lower-purity materials. Following process optimization and reconfiguration of the recycling line, the facility expanded its capabilities to process higher-impurity scrap while maintaining product quality. As a result, CBA's 2026 outlook projects increased processing capacity compared to 2025, a strategic advancement for the Company.

Alux (SP)

With an installed capacity of 46,000 metric tons per year, Alux produces ingots and liquid aluminum from both external and internal scrap—including inputs from Metalex and the Alumínio Plant—primarily serving the automotive sector. Located in Nova Odessa (SP), the facility plays a key role in integrating circular economy principles across operations and expanding the share of recycled aluminum within CBA's product portfolio.

Itapissuma Rolling Mill (PE)

The Itapissuma Rolling Mill uses both internal and external scrap to produce aluminum sheet and coil, primarily serving the packaging and transportation industries. In 2025, the facility exceeded its internal target for recycled content, achieving an annual average of 13.5% scrap in its production mix (above the 12% target), with peaks of up to 18% in the final months of the year—in line with CBA's goal to reduce emissions associated with rolled products.

Alumínio Plant (SP)

As CBA's largest industrial operation, the Alumínio Plant incorporates scrap as a key input in its melting furnaces for the production of cast products. This enhances process efficiency while reducing environmental impacts, supporting more sustainable production. The facility also hosts the Company's ReAl Technology plant.



Wellington Silva and Rosilene Sudário,
employees at the Alumínio Plant (SP)

Innovation: ReAl Technology

CBA's proprietary and patented ReAl (Recycling Aluminum) technology—designed to recycle multi-material packaging by separating aluminum from plastic—progressed to industrial-scale commissioning and calibration in 2025 to adapt the process to the variability of “polyalu” (carton-based packaging) scrap sourced from waste segregation systems.

During the year, CBA also advanced the development of the supporting supply chain, establishing quality standards with suppliers to control potential contaminants and ensure process reliability.



Odair Barbosa,
production operator
at Metalex (SP)



Scrap sourcing and social impact

CBA has built closer links with scrap sources through the operation of a Processing and Recycling Center in São José do Rio Preto (SP), enhancing both traceability and sourcing predictability. In parallel, the Company has expanded

its social impact within the value chain by conducting assessments, providing training, and supporting cooperatives in the regions of São José do Rio Preto and Araçatiguama—helping to advance the circular economy (see page [85](#)).

“In a context of constrained global scrap supply and increasing trade barriers, recycling has played a critical role in CBA’s operational resilience. The use of scrap as a production input has helped mitigate supply risks while driving progress on the Company’s 2030 ESG Strategy.”

Roseli Milagres

Director of Downstream
Products and Recycling Business



**Recycled input materials used by Business Unit** GRI 301-1, GRI 301-2, SASB EM-MM-000.A e CBA-8

Operations	2022					2023					2024					2025				
	Alux (SP)	Alumínio Plant (SP)	Metalex (SP)	Itapissuma Rolling Mill (PE)	Total	Alux (SP)	Alumínio Plant (SP)	Metalex (SP)	Itapissuma Rolling Mill (PE)	Total	Alux (SP)	Alumínio Plant (SP)	Metalex (SP)	Itapissuma Rolling Mill (PE)	Total	Alux (SP)	Alumínio Plant (SP)	Metalex (SP)	Itapissuma Rolling Mill (PE)	Total
Internal scrap consumed (t)	0	80,715	7,803	32,228	120,746	975	55,955	7,582	29,903	94,415	815	58,629	4,176	30,005	93,625	987	52,966	6,132	29,446	89,531
External scrap consumed (t)	26,908	9,864	45,598	764	83,133	25,836	24,461	36,987	7,726	95,010	29,090	39,938	38,657	8,303	115,987	24,498	38,499	37,793	9,331	110,121
Total raw materials consumed (t)	29,595	437,989	82,069	71,036	620,688	28,713	424,833	66,612	68,390	588,548	32,194	494,911	62,163	68,684	657,952	29,579	480,521	64,027	69,059	643,186
Percentage internally sourced scrap (%)	0%	18%	10%	45%	19%	3%	13%	11%	44%	16%	3%	12%	7%	44%	14%	3%	11%	10%	43%	14%
Percentage externally sourced scrap (%)	91%	2%	56%	1%	13%	90%	6%	56%	11%	16%	90%	8%	62%	12%	18%	90%	8%	59%	14%	17%
Total recycling percentage (%)	91%	21%	65%	46%	33%	93%	19%	67%	55%	32%	93%	20%	69%	56%	32%	93%	19%	69%	56%	31%



Recycling is Essential

Recycling combines social inclusion, industrial activity, and innovation in a virtuous cycle that reduces emissions, strengthens communities, and advances the circular economy

Multichannel sourcing

Scrap is sourced through multiple channels: internal scrap generated in the production process; customer scrap, collected and processed by the Company; and third-party scrap procured through Processing and Recycling Centers.

Social impact

Inclusion, traceability, and secure sourcing of recyclable feedstock

- Processing and Recycling Centers bring CBA closer to cooperatives and small-scale scrap suppliers
- Support in developing cooperatives' management capabilities

Reduced Environmental Impact

- Up to **95%** lower energy consumption in recycled aluminum production compared to primary aluminum
- Reduces natural resource extraction and associated emissions

Processing

Scrap enters CBA's operations as a high-value input material

- Integrated melting capacity: **298,000 t/year**
- Targets for recycled content consumption in billet production by 2030: **80%** at Metalex (SP) and **50%** at the Alumínio Plant (SP)
- Alux produces secondary alloy ingots with **93%** recycled content for the automotive industry
- In 2025, the Alumínio (SP) plant incorporated **91.4 kt** of scrap into its production process, while the Itapissuma (PE) unit incorporated **38.8 kt**, corresponding to **19%** and **56%**, respectively

Innovation

Previously non-recyclable materials are reintegrated into the circular economy

ReAl (Recycling Aluminum)

- A proprietary, patented chemical process that separates aluminum and plastic from multi-layer packaging, with the capacity to recycle up to **1.3 billion** packages per year
- Produces recycled aluminum, clean plastic, and green hydrogen



Waste and co-products: the circular economy and shared value creation

GRI 3-3 [Waste and co-products]

CBA sees waste management and co-products as strategic levers for advancing the circular economy and transitioning to a more resource-efficient, lower-impact operating model. By maximizing resource efficiency, converting waste streams into value-added co-products, and continuously expanding reuse opportunities, the Company is reducing reliance on natural resources, lowering emissions across the value chain, and generating economic value along with sustainability benefits.

This approach is aligned with Brazil's National Waste Policy (PNRS) and supported by a comprehensive policy framework, including the Company's [Integrated Management Policy](#), [Sustainability Policy](#), Waste Management Plan (PGRS), Waste Management Standard, and Co-products Catalog. Implementation is

led by a multidisciplinary team spanning Environment, Procurement, Special Sales, Engineering, and Technology. CBA's strategy is structured around key pillars, including clear accountability, enhanced decision-making processes, strengthened engagement with suppliers and customers, robust systems infrastructure, expansion of the portfolio of marketable co-products, and the continuous identification of new waste-to-value opportunities.

A co-product,
Alumínio Plant (SP)

**Total weight of waste generated in metric tons, by composition (in metric tons)** GRI 306-3, SASB EM-MM-150a.7 and SASB EM-MM-150a.8

	2022			2023			2024			2025		
	Aluminum Business	Energy Business	Total	Aluminum Business	Energy Business	Total	Aluminum Business	Energy Business	Total	Aluminum Business	Energy Business	Total
Hazardous waste (Class I)	10,307.9	10.3	10,318.2	7,417.3	12.1	7,429.4	7,522.7	524.7	8,047.4	6,139.9	32.8	6,172.7
Non-hazardous waste (Class II)	1,658,828.9	30.0	1,658,858.9	1,395,455.1	474.1	1,395,929.2	1,551,726.3	206.3	1,551,932.6	1,377,459.5	149.0	1,377,608.5
Non-inert (Class II A)	NAv	NAv	NAv	1,382,729.5	444.7	1,383,174.2	1,539,550.7	65.3	1,539,616.0	1,364,476.2	95.2	1,364,571.4
Inert (Class II B)	NAv	NAv	NAv	12,725.6	29.4	12,755.1	12,175.6	141.0	12,316.6	12,983.4	53.8	13,037.1
Total	1,669,136.8	40.3	1,669,177.1	1,402,872.4	486.2	1,403,358.6	1,559,249.0	731.0	1,559,980.0	1,383,599.4	181.8	1,383,781.2

Waste generated, by type (thousand metric tons) SASB EM-MM-150a.4, SASB EM-MM-150a.5 and SASB EM-MM-150a.6

Total weight of non-mineral waste, tailings and waste rock	2022			2023			2024			2025		
	Aluminum Business	Mines	Total	Aluminum Business	Mines	Total	Aluminum Business	Mines	Total	Aluminum Business	Mines	Total
Tailings	106	0	106	78	0	78	0	779	779	0	685	685
Non-mineral waste	511	941	1,452	499	699	1,198	625	0	625	478	0	478
Total	617	941	1,558	577	699	1,276	625	779	1,404	478	685	1,163



What are co-products?

CBA defines co-products as materials generated during production processes that meet technical specifications which allow them to be repurposed by other industries in replacement of virgin raw materials. This enables waste streams that would otherwise be disposed of to be converted into both economic and environmental value. Currently, approximately 51% of the waste generated by the Company is classified as co-products, with 42 material types identified as commercially viable, originating from operations such as Refining, Smelting, Casting, and Downstream processing.

Co-products at the Alumínio Plant (SP)



The effectiveness of this approach is tracked through monthly indicators covering material generation, allocation, and financial performance, supported by audits and environmental permits. Continuous improvement is driven by operational learnings and stakeholder engagement, including enhancements in collection, traceability, and integration with partners. In 2025, efforts were focused on strengthening compliance in waste disposal processes, advancing technological innovation, and increasing value creation:

Governance and partner management: given the complexity of the recycling market, CBA has sought to onboard partners with strong reputations and technical capabilities for handling sensitive co-products. This approach aims to mitigate governance risks while ensuring full traceability and environmentally sound disposal practices.

Innovation in co-product processing: in 2025, CBA initiated the joint development of a patentable rotary kiln technology for processing industrial waste. The solution is designed to process sensitive materials from CBA and Alux (SP)—including dross and other by-products—creating value recovery pathways that enhance traceability, operational control, and efficiency in the recovery of chemical elements.

Creating economic value: a formally structured Co-products team and well-organized sales channels have supported effective monetization of process waste, reducing disposal costs while capturing value through material circularity. The Co-products team achieved standalone EBITDA of R\$ 5.8 million in 2025, demonstrating that environmental performance and value creation can go hand-in-hand.

LEARN MORE

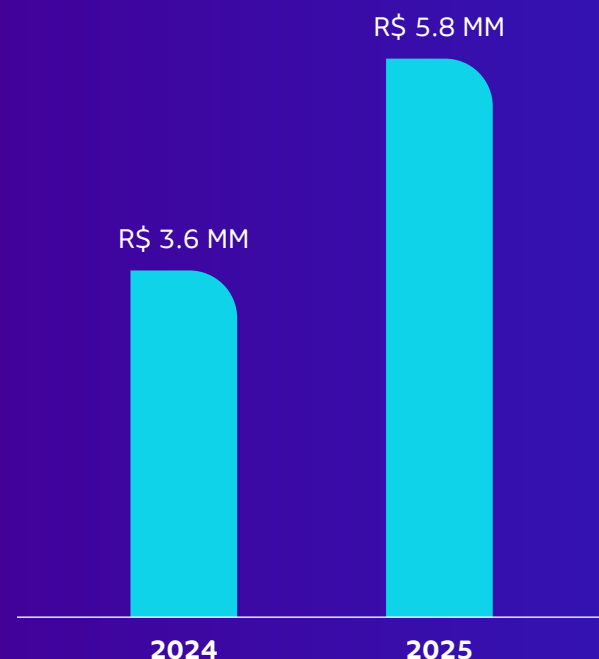
Explore CBA's [co-product portfolio](#).



Why co-products?

Maximize value from waste streams and positive impacts across industries, while increasing internal resource efficiency through strategic partnerships.

Co-product EBITDA



Pillars

Strategy



Governance

Strategic support for long-term decision-making



Value-chain assessment

Targeted insights into customers and suppliers to drive strategic commercial expansion

Operation



Internal management

Digital monitoring systems and rigorous KPI tracking



Role management

Clearly defined roles and responsibilities to enhance communication

Market



Research & Development (R&D)

Transforms waste streams (liabilities) into value-added co-products (assets) through commercialization strategies



Trading

New business opportunities and partnerships



Co-products: from waste to resource

When properly segregated and processed, waste materials can be converted into co-products for use in different processes and industries. This increases resource efficiency and reduces the demand for virgin raw materials. Today, CBA directs 51% of its waste to recovery routes that yield value-added by-products





Dam safety

GRI 3-3 [Dams] and Sector GRI 14.15.4

CBA maintains a comprehensive dam safety management system, independently audited by external experts, to ensure the structural integrity of its assets in compliance with applicable regulations and international best practices. This framework covers both industrial residue and mine tailings dams, as well as hydroelectric dams. All facilities undergo continuous monitoring

by specialized teams and periodic independent audits, and are covered by updated Emergency Action Plans (EAP) and Mining Dam Emergency Action Plans (PAEBM). As a result of robust governance and technical discipline, the Company maintains a strong dam safety record, with no recorded incidents involving leaks, overtopping, or failure.

CBA's mining dams have been rated "AA" by Swiss Re, representing the highest level of safety and significantly exceeding the global industry average.

Itupararanga HHP (SP)



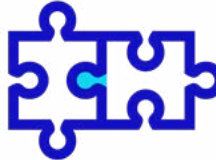
Emergency drills

Periodic emergency drills are a key component of CBA's risk management approach, strengthening a culture of prevention and ensuring preparedness among employees, local authorities, and communities in the areas of interest. In 2025, the Company expanded these initiatives with strong community engagement, conducting drills to reinforce best practices in EAPs implementation at the Palmital dam (Alumínio, SP), the Mirai (MG) and Itamarati de Minas (MG) mining operations, and hydropower plants including Sobragi (MG), Serraria (SP), Salto do Iporanga (SP), Ourinhos (SP), and Piraju (SP).

These efforts contributed to improved community readiness and supported the continuous improvement of the relevant EAPs, including more efficient evacuation routes and optimized muster point distribution. A total of 2,286 people took part in drills during the year, including 478 at hydropower plants, 1,642 in Alumínio, and 166 in mining operations.

In Alumínio (SP), emergency drills have transitioned to a three-year cycle—last

conducted in 2024, with the next scheduled for 2027—and are complemented by annual preventive training programs. Consequently, no full-scale emergency drill was conducted in 2025. Instead, targeted evacuation exercises were carried out in schools and industrial facilities, expanding outreach by engaging a broader audience, including organizations located outside the Self-Rescue Zone (SRZ). This approach enhanced the overall reach and effectiveness of preventive actions, although it resulted in a lower total number of participants compared to previous years.

80% 
**participation in
emergency drills
in Mirai (MG) and
Itamarati de Minas
(MG) in 2025**



A dam emergency drill in Mirai (MG)

Number of emergency drill participants by site CBA-3

	2022	2023	2024	2025
Alumínio Plant (SP)	1,157	2,569	2,795	1,642
Mines	154	156	144	166
Niquelândia (GO)	57	55	52	NA
Energy Business	474	221	149	478
Total	1,842	3,001	3,140	2,286

Note 1. Data for this disclosure were compiled from forms completed directly by participants during the drills.

Note 2. In the Energy Business, emergency drills are conducted on a staggered basis across the 15 dams every three years, which explains the varying number of participants.

Note 3. Following changes in regulatory requirements, emergency drills at Niquelândia (GO) are now conducted on a triennial basis.



Technology and precision in dam safety

Within the Energy Business, 2025 marked the completion of an updated Self-Rescue Zone (SRZ) survey for the Sobragi Hydroelectric Plant (MG), using advanced technologies. CBA applied 2D hydrodynamic modeling, drone-based surveying, and high-precision software to refine topographic and bathymetric data.

The survey, validated by independent consultants, concluded that approximately 100 properties previously classified within the impact zone are not exposed to risk in a potential emergency scenario. This enhanced level of technical accuracy enabled the Company to update its Emergency Response Plan and safely decommission early warning systems in those areas. A comprehensive communication plan was implemented to ensure that all affected stakeholders were informed about these updates.

Dry tailings disposal: safety and circularity

In 2025, CBA continued to optimize its dry tailings disposal operations at the Palmital Dam (Alumínio, SP). Dry stacking technology separates liquid and solid phases of residue generated at the Alumina Refinery, increasing solids content to approximately 75%, enabling the residue storage structure to operate as a dry stack facility. This transition significantly improves geotechnical safety, operational efficiency, and resource management.

Key benefits include enhanced structural stability, optimized storage capacity, and the recovery of water and caustic soda for reuse in the production process, reducing both water consumption and raw material requirements. The resulting dry residue also offers greater potential for economic reuse, with ongoing studies and partnerships exploring applications in the cement and construction industries, supporting circular economy objectives.

Following project completion in 2024, efforts in 2025 focused on stabilizing operational conditions and optimizing filtration system performance.

110 t/h

**processing
capacity with dry
stacking**





Governance for **sustainable business**

Corporate governance structure

Ethics, integrity and compliance

Risk management: strengthened governance and an integrated approach

Sustainable value chain

Financial management

Employees Guilherme Silva,
Gabriela Borges and Lúcio Santos
at Corporate Office (SP)



Corporate governance structure

GRI 2-9, GRI 2-11, GRI 2-12, GRI 2-13, GRI 2-14 and CBA-15

CBA is a publicly traded company listed on B3's *Novo Mercado* segment—an enhanced corporate governance listing segment. Until 2025, CBA was majority-owned by Votorantim. In early 2026, Votorantim announced an agreement for the sale of this stake to Chalco and Rio Tinto, subject to customary corporate and regulatory approvals (see page [11](#)).

CBA's governance structure is designed to balance financial performance with environmental and social responsibility, guided by principles of ethics, transparency, and responsible impact management. The General Shareholders' Meeting is the Company's highest governance body, responsible for approving financial statements, electing members of the Board of Directors, and amending the Company's bylaws. The Board of Directors sets strategic direction and oversees

performance. Its responsibilities also include approving the Company's 2030 ESG Strategy, materiality assessments, corporate targets, and key management policies. The Board comprises eight members, including three independent, and meets at least seven times per year. It is also responsible for approving corporate targets—including targets within the 2030 ESG Strategy—and overseeing the Executive Board.

The Executive Board consists of eight members, including the Chief Executive Officer (CEO) and Chief Financial Officer (CFO)*. The Executive Board is responsible for the Company's day-to-day management and for implementing the strategic guidelines approved by the Board, supported by specialized executive committees that provide insights into key topics to inform decision-making.

* In 2026, Energy Business VP Rogério Pereira Jorge departed the Company; as a result, the Executive Board comprised seven members at the reporting date.



Camila Maimone, Bruno Diniz, and Viviane Santana, employees at Corporate Office (SP)

CBA's governance guides the Company's strategy and management, with a focus on performance and responsibility.



Antônia Francisca de Jesus,
production operator at the
Alumínio Plant (SP)



The Board of Directors is supported by specialized advisory committees:

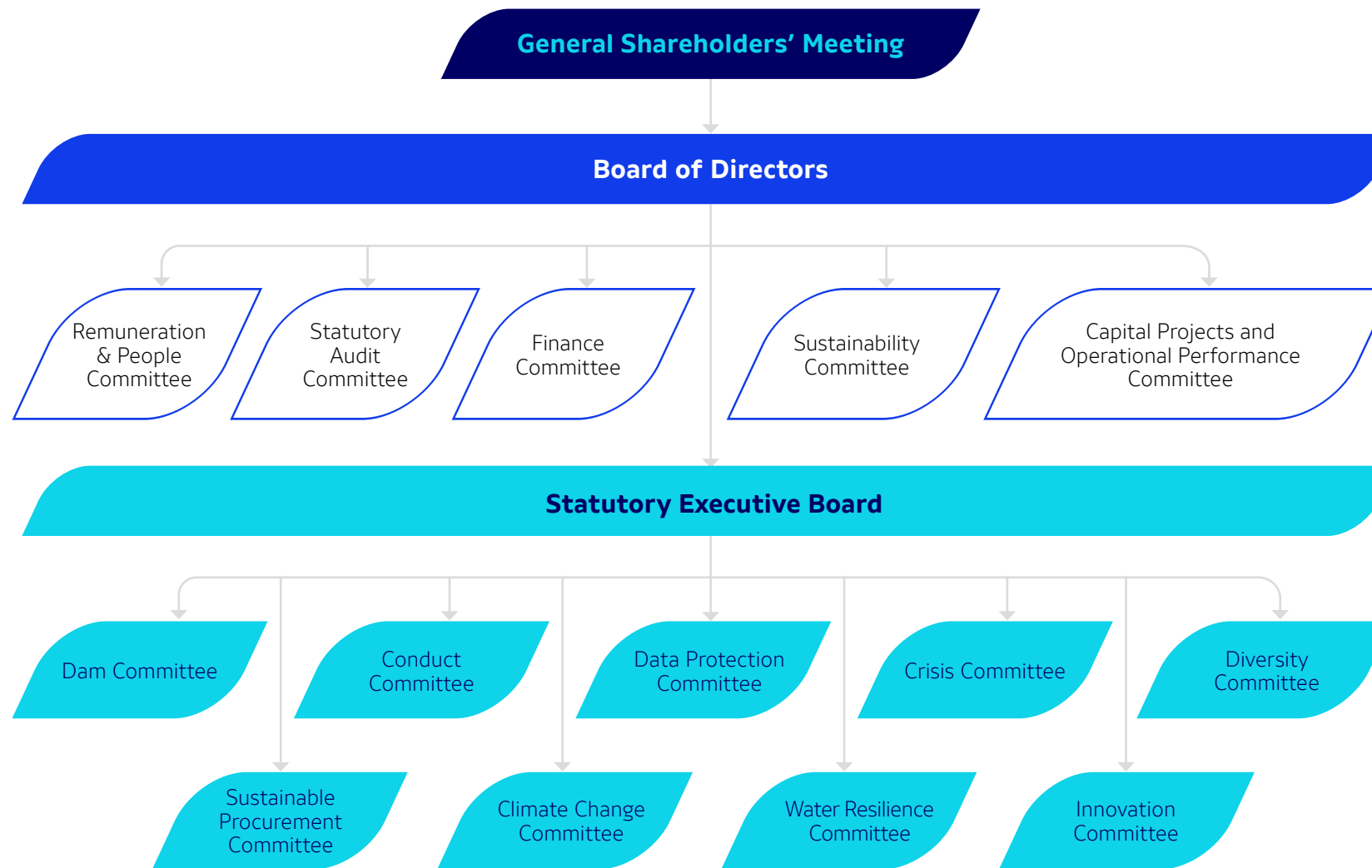
- **Statutory Audit Committee:** oversees the integrity of financial statements, internal controls, risk management (including climate-related risks), compliance, and independent audit activities
- **Finance Committee:** analyzes and provides recommendations on economic scenarios, budget planning, financial risks, investment plans, and capital structure
- **Remuneration and People Committee:** advises on executive compensation, succession planning, and talent management, and tracks progress on the Company's Diversity, Equity, and Inclusion agenda
- **Sustainability Committee:** oversees execution of the 2030 ESG Strategy and key matters such as climate change, biodiversity, energy transition, aluminum circularity, social initiatives, and sustainable value chain

- **Capital Projects and Operational Performance Committee:** approves and oversees major investments, including decarbonization and sustainability projects

In implementing the Company's 2030 ESG Strategy, the Executive Board is supported by executive committees dedicated to matters such as climate change, sustainable procurement, dam safety, Diversity, Equity and Inclusion, data protection, conduct, crisis management, innovation, and water resilience.



GOVERNANCE STRUCTURE



Conflict of Interests [GRI 2-15](#)

CBA has structured processes in place to prevent and mitigate conflicts of interest, supported by clear policies and procedures, training programs, Conduct Committee oversight, formal documentation of decisions, segregation of conflicted parties when required, periodic policy reviews, and ongoing cultivation of an ethics-based organizational culture, aligned with CBA's Compliance Program.

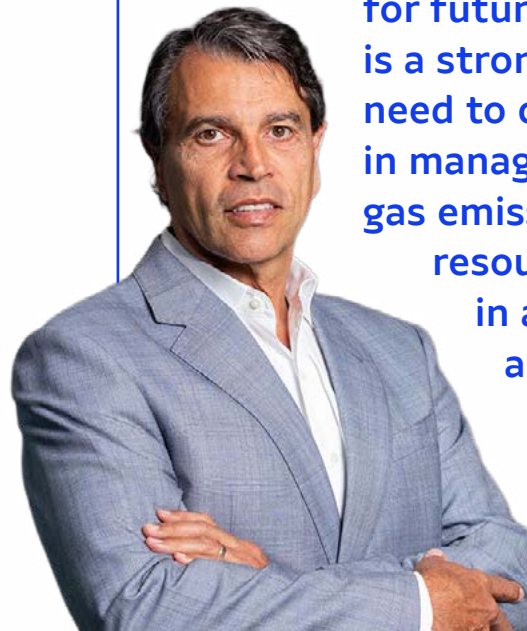
The Company operates an internal platform for managing Conflict of Interest Declarations, which are mandatory for and updated annually by Board members, executives, and employees. These declarations are reviewed by the Compliance team, with support from Human Resources, Procurement and other departments. Potential conflict-of-interest cases are escalated to and resolved by the Conduct Committee. CBA also has a Related Parties Policy and Management Standard, overseen by the Controllershship function with support from Internal Controls.

Conflicts of interest are disclosed to stakeholders, as applicable, including situations involving cross-directorships, equity interests in suppliers or other stakeholders, the presence of a controlling shareholder, and related-party transactions.



Sustainability Committee

In 2025, the Company restructured its former Sustainability and Capital Projects Committee into two distinct bodies: the Sustainability Committee and the Capital Projects and Operational Performance Committee. The four-member composition was maintained, including the Chairman of the Board and independent members. This change was designed to provide greater depth and a sharper focus on ESG matters, particularly in light of increasing regulatory complexity. The Sustainability Committee comprises four members.



Luis Ermírio de Moraes

Chairman of the Board of Directors and member of the Sustainability, Capital Projects & Operational Performance, and Remuneration & People committees

“At the Sustainability Committee, our vision extends beyond the short term to focus on the legacy we will leave for future generations. There is a strong awareness of the need to continuously advance in managing greenhouse gas emissions and natural resources, and to operate in an environmentally and socially responsible manner across all stages of our industrial processes—from mining to downstream products—including our renewable energy sources.”



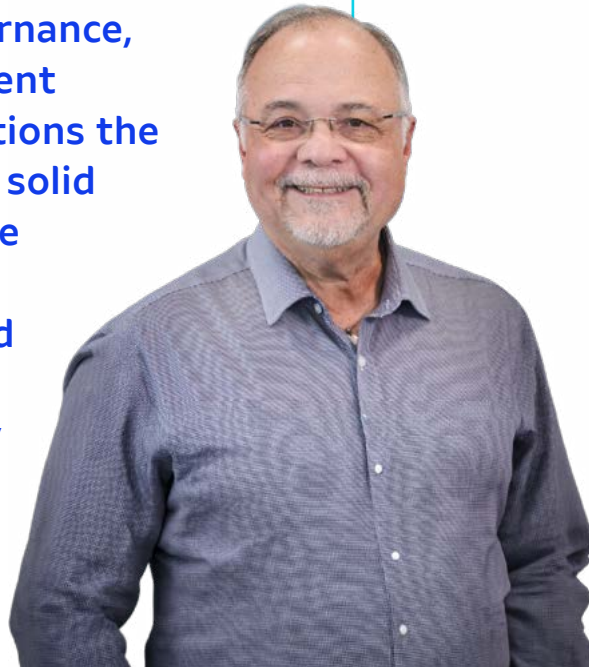
Sonia Consiglio

Independent Member of the Sustainability Committee

“Tone from the top on sustainability-related matters is strong and a strategic lever at CBA. Active engagement and participation by leadership are critical to ensuring consistent progress on this agenda.”



“Having a consistent ESG agenda embedded in CBA’s strategy, governance, and management practices positions the Company on a solid path to achieve its objectives and to respond effectively and efficiently to emerging challenges.”



Ricardo Carvalho

Member of the Board of Directors and member of the Sustainability, Capital Projects & Operational Performance, and Remuneration & People committees



“The ESG agenda is a core lever for competitiveness and value creation at CBA. Our sustainability journey is not a one-time effort; it is a continuum of initiatives that have built on each other over time.”

Franklin Feder

Independent member of the Board of Directors and the Sustainability and Capital Projects & Operational Performance committees



Changes in CBA's organizational structure and Executive Board

In 2025, CBA implemented organizational changes within the Executive Board to streamline decision-making and strengthen synergies across businesses.

Within the Downstream segment, the Recycling function was merged into the newly established Downstream & Recycling Business. The change reflects a repositioning of recycling not only as a source of feedstocks, but as a core Business Unit driving circularity. The newly merged Business is led by Roseli Milagres, the first woman to head a Business Unit at CBA. Under her leadership, the Business underwent a restructuring process, supported by external consultants, to streamline organizational layers and improve productivity. The Energy

and Supply Chain departments managing critical inputs were consolidated under the Energy & Supply Chain Business*. Risk governance was strengthened through the transfer of the Risk Management function to the Legal Department, which was subsequently renamed the Legal, Governance, Risk & Compliance Department.

The People & Culture function became the People & Digital function, incorporating responsibilities for innovation and digital transformation, while Strategic Management & Marketing was merged into the Financial & Investor Relations function.

* In 2026, the Energy Business was merged into the Primary Products Business due to synergies, while the Supply Chain function now reports directly to the CEO.

Structural changes to the Executive Board in 2025 have yielded a more integrated business model, enhanced governance, and improved management efficiency.

Breno Almeida and Leticia Nunes, employees at Corporate Office (SP)





Ethics, integrity and compliance

GRI 2-12 and SASB EM-MM-510a.1

CBA conducts its operations in accordance with high ethical standards, transparency, and full compliance with applicable laws and regulations. Beyond a regulatory requirement, ethics underpins the Company's reputation and builds stakeholder trust. Ethics and integrity practices are embedded across the Organization and integrated into the Company's overall business strategy. Oversight is provided by the Board of Directors, supported by the Statutory Audit Committee, Executive Board, and Conduct Committee, ensuring independence and impartiality in the investigation of potential misconduct and the application of disciplinary measures.

It is CBA's policy to do business only with partners that uphold recognized standards of integrity and business conduct, and to restrict or terminate relationships with suppliers that do not meet the Company's ethical requirements. The conduct expected of employees, management, and business partners is formalized through

key governance documents, including the [Code of Conduct](#), [Anti-Corruption Policy](#), [Anti-Trust Compliance Policy](#), [Related Party Transactions Policy](#) and [Human Rights Policy](#). To support effective implementation, CBA has integrated governance, oversight, and control mechanisms in place, including:

- **Ethics Hotline:** the primary channel for confidentially reporting misconduct, accessible to both internal and external stakeholders (see page [139](#))
- **Integrity Due Diligence:** conducted prior to engaging with business partners to identify and mitigate risks related to integrity, corruption, money laundering, and human rights violations. In 2025, all CBA operations were subject to some level of integrity risk assessment, with 2,888 operations evaluated under the most comprehensive criteria, covering both legal entities (CNPJs) and their shareholders [GRI 205-1](#)

- **Sustainable Procurement Program:** it extends governance, compliance, and environmental and social responsibility criteria across the supply chain, strengthening business-partner alignment with the Company's values and practices (see page [146](#))
- **Know Your Client (KYC):** a structured process designed to mitigate tax and integrity risks related to customers and business partners, while enhancing transparency in business relationships. In 2025, the assessment workflow was automated through a CRM system, and 99% of the active customer base underwent review. The related management procedure was also updated, and an internal training program achieved a 100% completion and pass rate among participants

No confirmed cases of corruption involving the Company, its management, employees, or third parties were recorded during the reporting period. CBA does not have any pending or concluded legal actions during the reporting period related to unfair competition, trust practices or monopoly.

CBA does not make political contributions, whether direct or indirect, and does not engage in lobbying activities. The Company's institutional engagement activities are conducted exclusively through trade associations, in compliance with applicable laws and CBA's Code of Conduct. [GRI 205-3](#), [GRI 206-1](#) and [GRI 415-1](#)



Compliance analysts Paola
Mirabelle and Vittoria Missias
at Corporate Office (SP)



Culture and training

A strong culture of integrity underpins CBA's Compliance Program. To reinforce this foundation, the Company delivers periodic, mandatory training for employees—including leadership—on key topics such as the Code of Conduct, Anti-Corruption, and Antitrust Compliance. Internal communications and awareness initiatives emphasize that ethical conduct is

a shared responsibility and is critical to the Company's long-term sustainability.

In 2025, in addition to in-person "Ethics Hotline Moments" (see page [139](#)), CBA's integrity culture was disseminated through mandatory training programs, including Code of Conduct training, which achieved a completion rate exceeding 98%.

Compliance Week 2025

Compliance Week is an annual initiative to strengthen a culture of integrity, ethics, and transparency across the Organization. Organized under the theme **"Commitment Starts with You,"** the 2025 edition emphasized the role of individual accountability in building and sustaining an ethical culture, both within the workplace and in society.

Held from October 6 to 10, the campaign invited employees to engage via CBA's internal WorkVivo platform by responding to the question:

"What is the importance of ethics in the workplace?" Participants shared experiences and best practices and invited colleagues to join the discussion, expanding engagement. The initiative also encouraged the use of digital platforms as channels for engagement and collective learning. Participants in the event received recognition in the form of a raffle of branded kits. Selected contributions were incorporated into the Company's internal knowledge base, supporting the ongoing dissemination of CBA's integrity culture.



DigitALL Legal: technology and integrated governance

In 2025, digital transformation continued to play a key role in strengthening governance and compliance practices, as well as improving the efficiency of CBA's legal and administrative processes.

To streamline approval workflows and document access, the Company launched a mobile application version of its Docnix system, enabling remote access. The platform centralizes critical documents and allows approvals to be completed directly via mobile devices, reducing administrative lead times and enhancing information management efficiency.

The Docnix app adds to CBA's Legal digital ecosystem, integrating with solutions such as +LegALL—an automated platform that manages the full contract lifecycle—and the +Integridade App, focused on due diligence and compliance processes.

100% Transparency Movement: leadership and commitment to integrity

The 100% Transparency Movement is an initiative led by the UN Global Compact Network Brazil to make corporate anti-corruption practices more transparent and effective. CBA joined the initiative in 2021 and serves as an ambassador. In 2025, the Company hosted participants for the launch of the annual program cycle, reinforcing its leadership role within the initiative.

The movement establishes five targets to be achieved by 2030:

1. 100% transparency in dealings with government officials
2. 100% integrity in senior management compensation
3. 100% of the high-risk value chain trained on integrity

4. 100% transparent compliance and governance structure

5. 100% transparent whistleblowing channels

CBA achieved full compliance with these commitments ahead of schedule,

meeting all requirements in 2025—five years in advance of the original 2030 timeline—underscoring the Company's commitment to ethical conduct and integrity. The formal external assessment is scheduled for the first quarter of 2026.



Participants in the 4th Knowledge Journey: 100% Transparency Movement



Ethics Hotline: ethics, integrity and transparency

GRI 2-25 and SASB EM-MM-510a.1

The Ethics Hotline is CBA's official reporting channel for receiving complaints, inquiries, and reports related to conduct that may violate the Company's Code of Conduct, internal policies—including the [Anti-Corruption Policy](#)—or applicable laws and regulations. The channel is operated by an independent third party, ensuring full confidentiality, secure handling of information, the option for anonymity, and protection against retaliation for whistleblowers. Available 24/7 via telephone (0800 300 4535) and an online platform, the Ethics Hotline is accessible to both internal and external stakeholders, including suppliers and local communities.

The Company has undertaken formal commitments to remediate identified adverse impacts, supported by centralized governance for case identification, assessment, and response, ensuring transparency and traceability. The effectiveness of remediation

action is overseen by the Conduct Committee, which monitors 100% of reported cases in terms of response time and resolution, with additional oversight from the Statutory Audit Committee and the Board of Directors.

In 2025, CBA conducted a series of engagement sessions with employees to help build trust in the channel and reinforce an ethical culture. Dubbed "Ethics Hotline Moments," these sessions were held across nearly all sites, with participation from senior leadership, providing tone at the top.

The sessions addressed key topics such as expected conduct, prevention of harassment and abuse of authority, and the importance of a healthy workplace environment, while also discussing the Code of Conduct and the operation of the Ethics Hotline. Sessions were held between September and November.



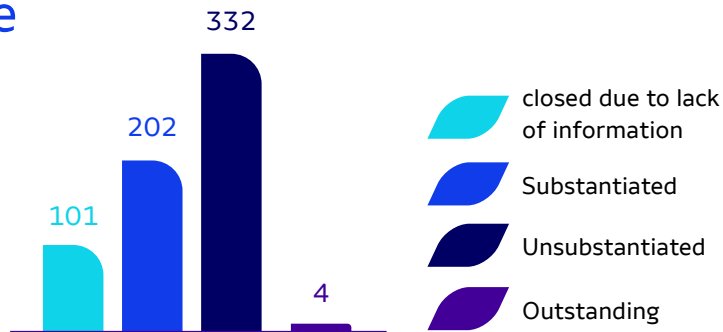
Ethics Hotline Moment sessions held across sites

The Ethics Hotline Moments initiative engaged approximately 3,500 employees in person across all sites.



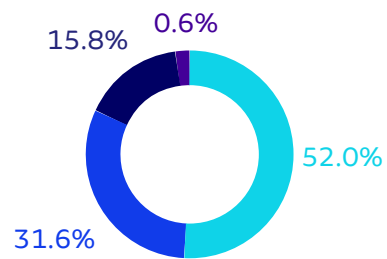
Ethics Hotline

639
cases
investigated

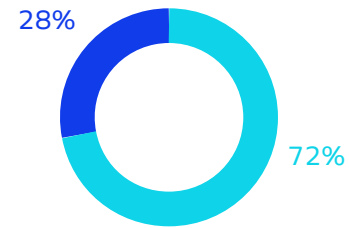


Employees at
Corporate Office (SP)

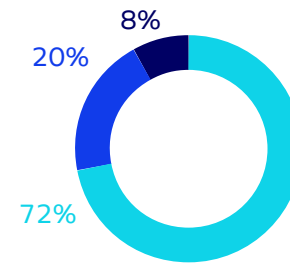
Report outcomes



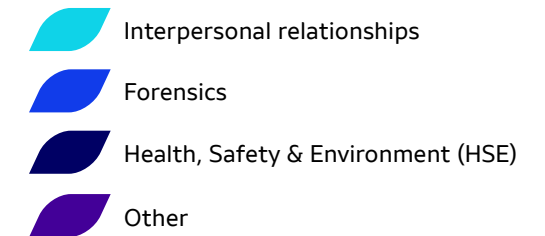
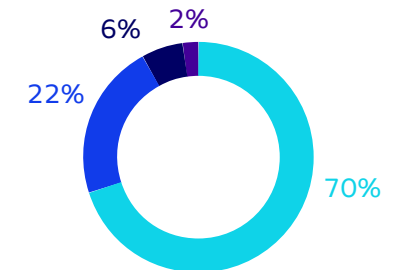
Anonymous



Reporting channel



Subject





Risk management: **strengthened governance and integrated approach**

CBA takes a proactive and strategic approach to risk management, aligned with international standards such as ISO 31000 and the COSO (Committee of Sponsoring Organizations of the Treadway Commission) ERM framework. This approach is governed by a [Risk Management Policy](#) that sets out guidelines on identifying, assessing and monitoring events that may impact Business objectives, reputation, and long-term sustainability.

CBA's governance framework follows the three lines model, ensuring clear roles and integrated risk management: Business functions are responsible for risk identification and day-to-day management (first line); specialized functions—such as Risk, Compliance, and Internal Controls—provide methodological support and

oversight (second line); and Internal Audit independently assesses the effectiveness of controls (third line).

In 2025, the Company reached a new level of maturity in its risk management practices, after a methodological review to increase cross-functional integration. A key improvement was the creation of dedicated Risk Committees for both operational and strategic matters. Unlike crisis committees, these are standing bodies that bring together General Managers and cross-functional leaders to address key risk topics in a coordinated, targeted and consistent manner. This integrated approach supports the identification of vulnerabilities that might not be visible within individual functions, enabling more accurate risk classification and strengthening a culture of prevention across the Organization.

These enhancements also improved ESG risk governance, ensuring that sustainability-related risks—including climate, environmental, social, and governance factors—are assessed alongside other enterprise risks, supporting decisions that are better informed and aligned with Company strategy.



Amábile Silva and Rhaissa Magalhães, employees at the Corporate Office (SP)

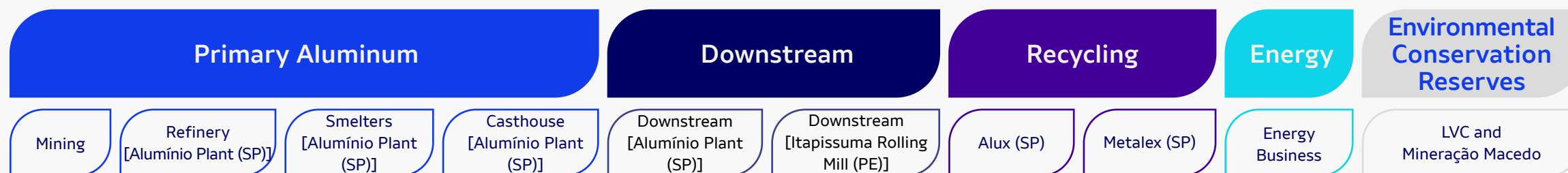
**New committees
and stronger cross-
functional integration
enhanced CBA's risk
management practices
in 2025.**



Risk committees

Risk Committees are structured as thematic, multidisciplinary forums, **preserving existing strengths while enhancing integration, agility, and responsiveness** in identifying emerging risks

Operational risk committees



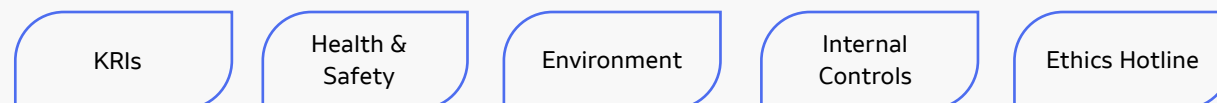
Operating Model:

- Multidisciplinary committees
- Integration of local Operations and Infrastructure teams **with Environment, Health & Safety, Procurement, and Logistics functions**
- Responsibility for risk monitoring, assessment, and action plans

Strategic committees



- + **Business Groups** focused on strategic objectives, with accountability for monitoring, evaluation, and action plans
- + **Feedback** via Key Risk Indicators (KRIs)



Comments:

- A **tailor-made** structure
- **Multidisciplinary committees** minimize bias and conflicts of interest
- **Dynamic risk assessments** with regular meetings
- Supports **greater cross-functional permeability** and integration
- **Reinforces established governance practices**
- **Enables structured prioritization and delegation of risks**



Alongside these cultural changes, CBA refined its risk management tools and processes. The Company updated its risk appetite framework and refined its Key Risk Indicators (KRIs), increasing clarity and agility in decision-making. Roles and responsibilities were further refined, with executives now directly accountable for managing high and critical risks, general managers responsible for medium risks, and managers or coordinators overseeing low and very low risks. The overall process is subject to periodic oversight by the Statutory Audit Committee and the Board of Directors, ensuring alignment with the Company's strategic perspective.

LEARN MORE

See the Risk Management section in the [2025 Climate Agenda Report](#).

“The expansion of Risk Committees strengthened the connection between strategy and operations. The direct involvement of general managers provided a more cross-functional perspective on risks, supporting a more integrated approach to identifying and addressing vulnerabilities.”

In addition, CBA structured its risk and event portfolio into a centralized “CBA Library.” Organized into multiple levels, this framework maps strategic priorities to enterprise risks, incorporating tactical considerations and capturing sensitivities related to operational and transactional risks. This approach enhances the Company's ability to analyze cause-and-effect relationships with greater depth and improves the objectivity of risk assessments.

Renato Maia

Legal, Governance, Risk
and Compliance Director



Sustainable value chain

Supplier management: efficiency and modernization

GRI 2-6, GRI 3-3, GRI 308-1 and GRI 414-1

CBA's relationships with supply-chain partners are grounded in ethics, transparency, and a long-term vision. In selecting business partners, the Company goes beyond traditional criteria such as price and lead times to assess alignment of values, technical capabilities, and environmental and social performance. The supplier management process is structured end-to-end—from sourcing and selection through screening, onboarding, and ongoing performance monitoring. In 2025, 100% of the 1,210 newly onboarded suppliers were screened against environmental and social criteria, including environmental regulatory compliance, certifications, transparency in reporting, and corporate social responsibility practices.

Supply chain management is governed by CBA's [Sustainable Procurement Policy](#) and [Supplier Code of Conduct](#), which establish clear requirements for doing business with CBA—covering human rights, fair

working conditions, environmental impact management, and business integrity.

All active suppliers have formally accepted these policies. Suppliers with irregularities identified through public records or those unwilling to comply with these commitments are deemed ineligible. Ongoing monitoring is conducted through digital tools such as Linkana—which automatically verifies documentation, including the Brazilian Federal Technical Registry (CTF/IBAMA)—as well as through CBA's Supplier Performance Dashboard and periodic document renewals.

In 2025, the Company operated in a challenging global environment, marked by geopolitical instability affecting international logistics, freight costs, and the supply-demand balance for critical inputs. In response, CBA reconfigured logistics routes, developed alternative suppliers, and optimized inventory management to ensure a secure supply of materials and operational continuity.



4,171
active suppliers
in 2025

1,210
new
suppliers

R\$ 1.2 bn
in local
supplier spend

Bauxite beneficiation in Miraf Mine (MG)

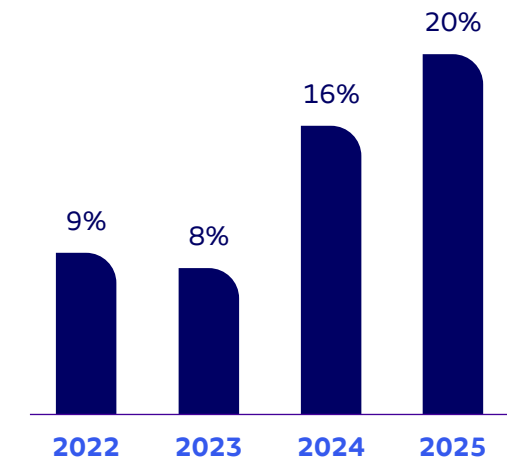


Yellow Line Project,
Alumínio Plant (SP)

During the year, CBA also worked to modernize management processes and infrastructure. Key initiatives implemented in 2025 included:

- **Procurement platform upgrade (Coupa):** in October, CBA migrated its procurement management system to the Coupa platform, replacing legacy systems and enhancing efficiency, transparency, and data integration for both the Company and suppliers
- **Data intelligence (Guru tool):** CBA deployed a new statistical tool, Guru, designed to optimize planning and logistics processes. The system supports decision-making related to alloy mix optimization, freight routing, and inventory management, increasing overall supply chain efficiency
- **Yellow Line Project:** a major long-term contract was executed to fully renew the internal fleet of operational vehicles—such as forklifts, trucks, and loaders—at the Alumínio Plant (SP). The investment will improve operational efficiency and stability, reduce maintenance costs, and enhance equipment safety and reliability

Local supplier spend





Sustainable Procurement Program

GRI 308-1 and GRI 414-1

Recognizes that its responsibility extends across the wider value chain, in 2020 CBA established a Sustainable Procurement Program aligned with ISO 20400 guidelines. The program is designed to engage business partners around environmental, social, and governance (ESG) practices, mitigating risks while strengthening shared competitiveness.

Its long-term objectives include achieving full supplier compliance with the [Sustainable Procurement Policy](#) and increasing supplier spend with local suppliers by 10%.

Aspiration

Build leadership in sustainable supply chain management

Mandate

To lead the industry in sustainable procurement, making CBA more competitive while amplifying positive impacts on both the business and society





Through 2025, the Sustainable Procurement Program was structured around seven primary workstreams, as described below:

Project 1: Sustainable Procurement Policy and Strategy

This project runs under an integrated governance model that involves multiple functions and decision-making bodies, supporting consistent monitoring, strategic alignment, and reporting to senior leadership.

In 2025, the program completed its first five-year cycle. During the year, the Company evaluated performance and developed plans for the next cycle (2026–2030). A new structure—recommended by the Sustainability Committee—streamlined the program from seven to four workstreams to enhance focus, efficiency, and execution.

Project 2: Supplier Screening and Monitoring

This workstream embeds ESG criteria into CBA's supply chain management practices, with ongoing assessments of supplier maturity across sustainability, emissions, regulatory compliance, and operational performance. These assessments are based on practice assessments, evidence submission, and monitoring tools that identify improvement opportunities and inform development actions with strategic suppliers.

Suppliers are tracked via performance dashboards that consolidate ESG, financial, documentation, commercial, and operational performance indicators, supporting greater transparency and better-informed discussions about performance. The Company also conducts integrated audits to assess regulatory compliance, conformity to standards, and sustainability practices.

The scope 3 climate management program further expanded supply chain engagement by collecting primary emissions data from approximately 60 suppliers. This has improved inventory accuracy by replacing estimates with real-world data and has resulted in a calculated reduction of approximately 68,000 metric tons of CO₂e since the start of the data collection initiative.

In 2025, CBA also initiated integrated on-site audits on strategic suppliers, supported by external consultants, to evaluate compliance, certifications, and sustainability performance, thereby strengthening rigor in supply chain oversight.

Project 3: Sustainable Selection and Requisitions

CBA incorporates environmental, social, and governance (ESG) criteria into its supplier selection processes, embedding these considerations into purchasing decisions alongside technical and commercial requirements. The Company continuously reviews and enhances the tools used to collect sustainability data and tailors evaluation criteria to the characteristics of each procurement category.

Project 4: Contractor Management

Since 2023, CBA has incorporated clauses on health, safety, environmental, compliance, and sustainability aspects into its standard contracts and templates.



Project 5: Partnerships with Strategic Suppliers

CBA develops long-term partnerships with strategic suppliers to co-create solutions that deliver shared value, drive innovation, and advance ESG performance. Initiatives developed as part of these partnerships are integrated into the Competitiveness Management (CM) platform, enabling the Company to track and quantify economic outcomes and social and environmental benefits, including emissions reductions, improved resource efficiency, and support for local economic development.

One example is the partnership between CBA and ComBio, launched in 2020 at the Company's Alumina Refinery in Aluminio. The partnership developed a solution to replace fossil fuel sources with biomass to generate renewable electricity, enabling structural emissions reductions in the alumina production process. In 2025, the partnership marked five years of operation, reaching a milestone of approximately 1 million metric tons of CO₂e avoided and helping position the Refinery as the least carbon-intensive in the global sector. The initiative is also boosting the regional biomass value chain,

supporting job creation, income generation, and local economic development.

Another partnership established during the year involved the Family Farmers Association (AGRIFAM), based in São Sebastião da Vargem Alegre (MG), and Sodexo, a

contractor at the Company's Miraf Mine. AGRIFAM supplies fresh fruits and vegetables that improve the quality of meals provided to employees at the operation. Key outcomes of this partnership include strengthening CBA's Holistic Health pillar, increasing income for the 30 family farmers who are

members of the association, and aligning with Sodexo's commitments to sourcing local and sustainable products. In addition, one member of AGRIFAM participated in CBA's *Empreende Mulher* initiative for women, in line with the Company's commitment to advancing the development and economic empowerment of rural women in the region.





Project 6: Supplier Development

Strengthening local and small suppliers supports regional economic development and contributes to building a more resilient and sustainable supply chain. To advance this objective, CBA, in partnership with the Small Business Support Service (SEBRAE) in Minas Gerais, launched a Value Chain Development Program designed to connect micro and small businesses to large industrial companies, expanding business opportunities and supporting growth.

The pilot project was implemented in the Zona da Mata region of Minas Gerais, where 30 companies were selected and completed an initial business assessment to evaluate their management maturity. Throughout the program, participants receive advisory support in performance management, marketing, and sales, and attend workshops on corporate policies and commercial processes, business matchmaking sessions, and technical visits to CBA operations.

The initiative, which runs through April 2026 and includes mentoring in competitive management and a final assessment, is designed to prepare participants to meet supplier qualification requirements, enhance competitiveness, and facilitate integration into the Company's supply chain. The experience will inform the program's expansion to other regions, including Alumínio (SP), also in partnership with SEBRAE.

"The opportunity provided by CBA in partnership with SEBRAE has been outstanding. Looking ahead—and not even in the distant future—I expect to be actively contributing to local economic growth, acting on the guidance and support provided by CBA."

Leonardo Machado
Catalco Ltda.

"When I joined the Sustainable Procurement Program, I expected primarily to gain a better understanding of mining. However, the experience exceeded my expectations and highlighted the important role CBA plays in society and in the regions where it operates—not only in job creation, but also in advancing education, environmental awareness, and social responsibility."

Régis Resende Inácio
Resende Serviços
Agrícolas



Project 7: Engagement and Communication

This project aims to expand engagement among key stakeholders in the Sustainable Procurement Program, strengthening understanding, adoption, and alignment with its principles and practices.

CBA drives this engagement through ongoing communication and mobilization efforts targeting both internal audiences and suppliers. These efforts include training programs, awareness campaigns, informational content, and dedicated channels to communicate guidelines, expectations, and best practices related to sustainable supply chain management.

In addition to raising awareness, the initiative seeks to recognize and reinforce behaviors aligned with the ESG agenda. In 2025, these efforts culminated in the inaugural National Supplier Recognition event, which honored partners demonstrating strong performance across multiple dimensions, including social and environmental performance and the development of local suppliers.

National Supplier Recognition

In 2025, CBA launched its National Supplier Recognition initiative, marking a new cycle engagement with its supply chain. The event was designed to recognize partnerships supporting CBA's operations and to highlight the strategic role suppliers play in value creation, innovation, and

advancing good management practices across the supply chain.

Awards were presented across multiple categories, including Logistics; Maintenance, Repair and Operation (MRO); Services; Raw Materials; CAPEX and Innovation; ESG; and Local Suppliers.



“Receiving the Outstanding Small and Local Supplier award at the *Parcerias Valiosas* CBA 2025 event crowns years of work grounded in responsibility, ethics, and commitment. Our partnership with CBA, which began in 2009 at the Mirai Mine in Minas Gerais, is built on mutual trust and a focus on safe, high-quality service. This recognition underscores the value of our team’s efforts and highlights the importance of strengthening small suppliers that contribute every day to large-scale operations.”

José Missias Araujo da Silva
Sereno Tur Ltda.



Collaboration and sustainable solutions: co-creating value

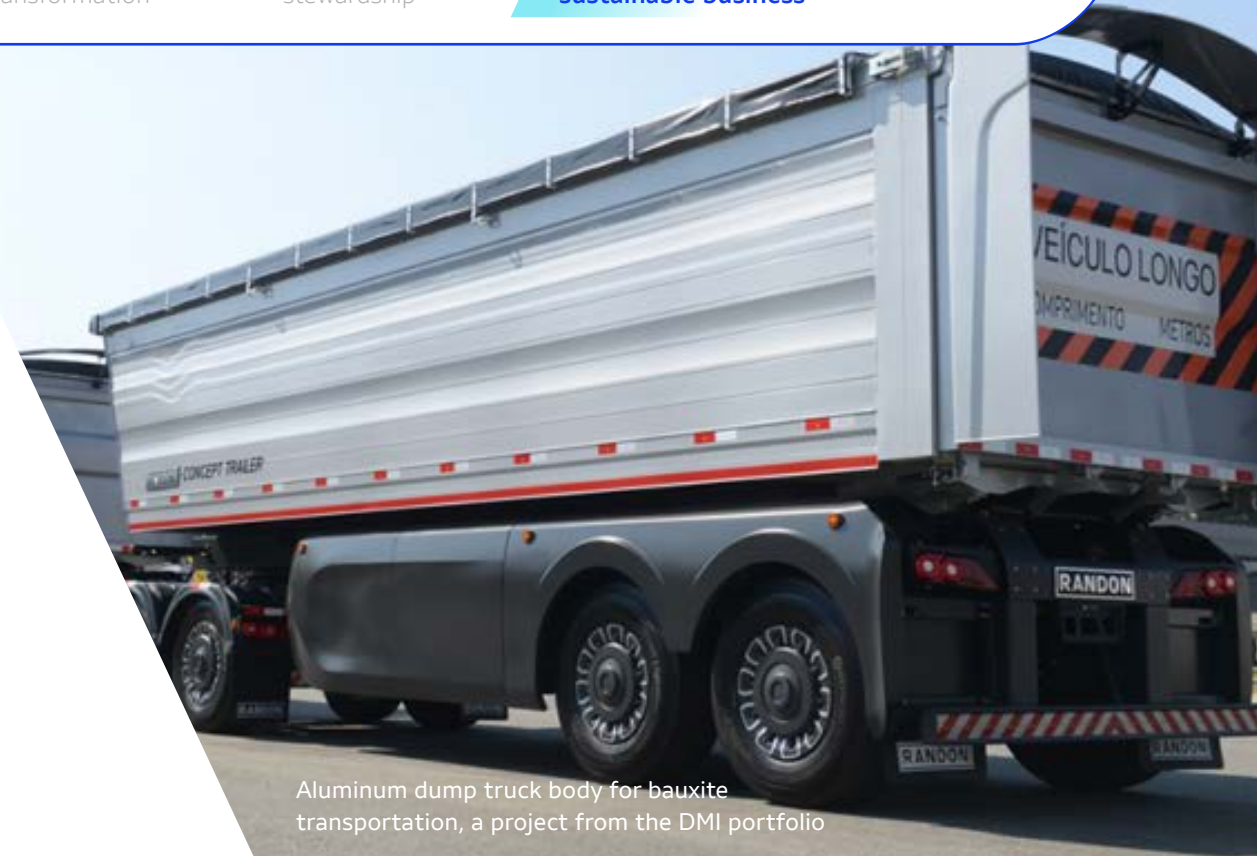
Collaboration with customers is a core pillar of CBA's strategy to create shared value, integrating innovation, sustainability, and operational efficiency. Through close and collaborative engagement, the Company develops tailored solutions using co-engineering and co-creation approaches, contributing to improve efficiency, reduce emissions, and advance circular economy principles across its value chains. CBA's commercial model combines segmented account management, regionally aligned commercial teams, and the development of customized solutions. This approach strengthens long-term relationships, expands market presence, and reinforces strategic partnerships.

Customer perception is regularly assessed through surveys conducted by an independent third party. These surveys evaluate key dimensions of the business relationship—including service, product quality, innovation, delivery, support, sustainability, and reputation—and inform continuous process improvement.

In recent years, this customer-centric strategy has been further strengthened through a robust digitalization agenda. The recent implementation of Microsoft Dynamics CRM software has enhanced commercial intelligence and customer relationship management. In parallel, an Order-to-Cash project—developed in partnership with Accenture—is redesigning the end-to-end order-to-payment process, with a focus on reducing rework, increasing predictability, and improving service levels.

In 2025, CBA's Market Development and Innovation (DMI) initiatives further advanced its co-creation strategy with customers and strategic partners. These efforts are focused on developing higher value-added solutions, particularly in energy efficiency, decarbonization, and the substitution of more carbon-intensive materials.

CBA's DMI pipeline currently includes 67 projects, of which 63 are being developed in partnership with customers and four are focused on broader market opportunities.



Aluminum dump truck body for bauxite transportation, a project from the DMI portfolio



of CBA's innovation pipeline with positive impacts in ESG indicators



Luciano Alves during the
2025 Customer Meeting



Investment in customer-focused innovation totaled R\$ 5.3 million, generating R\$ 30.17 in revenue for each real invested. Of the revenue generated from innovation initiatives, 55% is attributable to sustainable projects, and 78% of the portfolio delivers positive ESG impacts. These projects have also enabled the Company to capture R\$ 68 million in value premium through product and solution differentiation relative to London Metal Exchange benchmark prices. [GRI 2-6 and CBA-1](#)

As a key strategic milestone in the year, CBA was the first and only fully domestic cladding manufacturer, reducing reliance on imports and enhancing the competitiveness of the local industry. Cladding is a high-complexity composite material formed by bonding two different aluminum alloys into a single

product. This is achieved through a hot rolling process that effectively “welds” the sheets while preserving their distinct chemical compositions. This combination delivers complementary properties—such as high thermal conductivity and enhanced corrosion resistance—making the product particularly suitable for radiators and heat exchangers used in both light and heavy vehicles.

Development involved a rigorous testing and qualification process over approximately two to three years. In addition to supporting more efficient service to global automakers, domestically produced cladding positions the Company to compete in a high-growth international market driven by fleet electrification, energy efficiency, and the transition to lower-impact industrial solutions.

Co-creation with customers continues to drive the development of higher value-added solutions that deliver measurable improvements in efficiency and sustainability.



In energy transition, CBA continued to progress in testing and qualification of aluminum battery foil for lithium-ion batteries. Developed in partnership with SENAI and tested with prospective customers in 2025, the CBA's foil product is designed to serve the electric vehicle and energy storage markets with a lower-carbon, domestically sourced material.

CBA's packaging pipeline also progressed with the development of a fully recyclable, 100% aluminum monomaterial solution for a chocolate wafer product. This initiative was a finalist for the ABRE Brazilian Packaging Award.

The Company has also advanced in the agribusiness segment, a key sector for the Brazilian economy. CBA has positioned itself at the forefront of this sector as a leading supplier of low-carbon aluminum solutions, with ongoing projects involving major agricultural equipment manufacturers operating in Brazil.

These initiatives are supported by an innovation ecosystem based on co-engineering, agile methodologies, and the Company's Solutions and Services Centers



94% of innovation projects are developed in partnership with customers

(CSS) in Alumínio (SP) and Caxias do Sul (RS), which operate as engineering extensions of customer operations. These facilities perform services such as cutting, coating, anodizing, and kit assembly, delivering ready-to-install components for customer production lines. This model expands the Company's value proposition by integrating products, services, and innovation within a collaborative ecosystem.



Ednilson da Costa,
production operator at
the Alumínio CSS



Life Cycle Assessment (LCA) CBA-12

To ensure alignment with its sustainability guidelines, and in response to increasing customer demand for high-quality, reliable environmental information, CBA has applied the Life Cycle Assessment (LCA) methodology since 2018 to measure and manage the potential environmental impacts of its products across their full life cycle.

These assessments are conducted by a specialized technical team using globally recognized tools and databases, including SimaPro and ecoinvent. Results are validated by independent third parties to ensure credibility.

LCA assessments have supported case studies in additive manufacturing and the sharing of primary data for regional assessments across Latin America. CBA

has also partnered with the National Industrial Training Service (SENAI) to conduct comparative studies, including assessments of CBA's aluminum foil used in lithium-ion batteries relative to market alternatives.

In 2025, CBA participated in technical discussions led by the International Aluminium Institute (IAI) to improve sector-specific LCA methodologies. During the year, the Company updated and shared operational data—from mining through casting—for integration into regional and global models available on the SimaPro platform. Although CBA actively engaged in related initiatives over the year, no new LCA reports were issued during the period.



Itapissuma Rolling Mill (PE)



Low-carbon solutions and transparency: Alennium label and Digital Passport

CBA has strengthened its position as a global sustainability leader by offering not only high-quality products, but also enhanced transparency and traceability. Amid growing demand for decarbonization, traceability, and effective implementation of emissions performance regulations, CBA's transparency and traceability solutions are becoming increasingly critical competitive differentiators, supporting market expansion and the development of strategic partnerships.

LEARN MORE

Learn more about the [Alennium label here](#).



alennium

CBA's proprietary Alennium label identifies low-carbon aluminum products produced using 100% renewable and traceable electricity. To qualify for the label, products must have emissions below 4 tCO₂e per metric ton of molten aluminum at the smelting stage.

Currently, all of CBA's downstream products—including the Primora profile line and the Aluflex brand—carry the low-carbon label. In 2025, the Alennium

label saw its first international adoption by Superpolo (a Marcopolo division in Colombia), the first customer outside Brazil to implement the certification.

In the domestic market, the label is now featured on products and packaging from partners such as Alcont, Alubrasa, Alumax, CDA Metais, Delgo, Facchini, Marcopolo, Pratsy, Schwarz, Sublime, and Wyda, enabling end consumers to identify and choose environmentally responsible products.

In 2025, CBA reported emissions of 2.80 tCO₂e per metric ton of molten aluminum at the smelting stage. This is approximately four times lower than the global industry average (11.2 tCO₂e/t), placing CBA in the first quartile of the global emissions curve.



Digital passport

To enhance data integrity and transparency, CBA's Digital Passport provides detailed information on product ESG performance, including carbon emissions intensity at each stage of the production process, sustainability indicators, and relevant certifications.

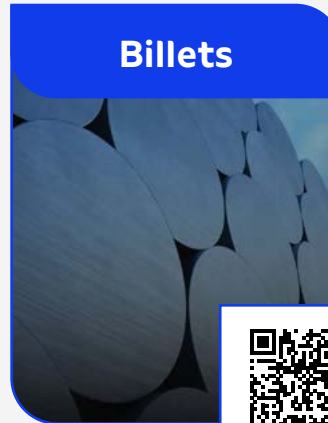
All information included in the Digital Passport is audited and assured by an independent third party, increasing the credibility and reliability of the data. Via a QR code, customers and partners can readily view detailed product information and traceability data.

The Digital Passport is currently available for seven product lines:

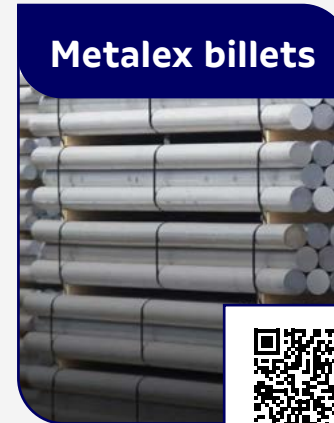
Ingots



Billets



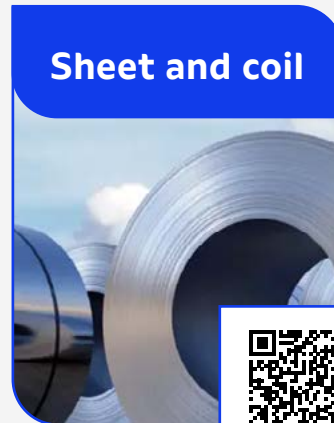
Metalex billets



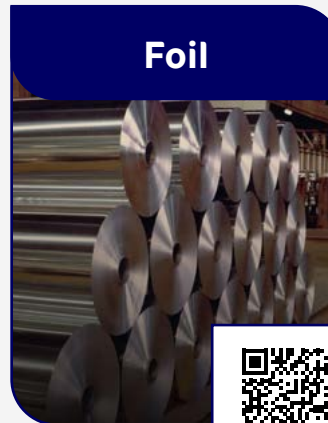
Primora



Sheet and coil



Foil



Aluflex





Financial management

Aluminum market overview

In 2025, the global aluminum market landscape was characterized by ongoing adaptation and a high degree of volatility. Price volatility was driven primarily by regulatory changes, trade realignments, and structural supply adjustments. Despite these factors, the sector's underlying fundamentals remained solid and resilient. Following a sharp decline in the days after the "Liberation Day" announced by the Donald Trump administration, London Metal

Exchange (LME) aluminum prices recovered gradually, supported by strengthening demand and stable supply. Despite this recovery, uncertainty persisted, with China remaining the primary driver of both supply- and demand-side market dynamics.

Global demand remained resilient despite a challenging macroeconomic environment. Total aluminum consumption increased by 3.0% compared to 2024, reflecting a

gradual expansion in industrial activity. Growth was broadly consistent across key end markets, particularly consumer goods and transportation. Construction was the only segment to decline, primarily due to structural headwinds in China. Even so, total demand in China increased by 3.7%, driven primarily by the transportation sector, which grew by 12.3% year over year.

Summary financials



Net revenue
R\$ 8.8 bn
(+8% vs. 2024)

Aluminum sales
**499,000
metric tons**
(-1% vs. 2024)

Adjusted EBITDA
R\$ 1.1 bn
(-19% vs. 2024)

Adjusted
EBITDA margin
13%
(-4 p.p. vs. 2024)



Ingots at the
Alumínio Plant (SP)



Taís Putti, administrative assistant at the São José do Rio Preto Processing and Recycling Center (SP)

In 2025, global aluminum supply continued to be shaped by the balance between capacity expansions and operational disruptions. Global production reached 74.2 million metric tons, including 43.9 million metric tons from China and 30.3 million metric tons from the rest of the world. While new projects—particularly in Indonesia—gained traction and supported a positive long-term outlook, the year was marked by supply constraints, including smelter curtailment in Europe and Asia, as well as increasing uncertainty

regarding the continuity of operations in Africa. In China, production remained constrained by a structural cap of 45 million metric tons, with supply growth driven primarily by higher capacity utilization, which exceeded 95%. Consequently, ramp-ups of new projects did not fully offset regional losses, leading to global supply growth of 2.0% compared to 2024. As a result, the market remained relatively tight, highlighting the sensitivity of global supply to short-term disruptions.

In this context, London Metal Exchange (LME) aluminum prices averaged US\$ 2,632 per metric ton in 2025—an 8.8% increase from the 2024 average of US\$ 2,419 per metric ton. Despite elevated volatility, the market remained resilient, with aluminum prices sustaining levels above those recorded in 2024. The year-end saw a sharp increase in copper prices, which contributed to aluminum reaching its highest levels since 2022.

The Rotterdam duty-unpaid premium averaged US\$ 209 per metric ton in 2025, compared to US\$ 255 per metric ton in 2024, reflecting continued weak regional demand. This trend was partially offset by volume pull-forward toward year-end in anticipation of the implementation of the CBAM¹ in January. In contrast, Midwest premiums increased significantly over the period. The duty-paid Midwest premium increased from US\$ 427 per metric ton in 2024 to US\$ 1,295 per metric ton (+303%) in 2025. Over the same period, the duty-unpaid premium rose from US\$ 179 to US\$ 269 per metric ton. These increases were driven by tariffs on aluminum, which constrained imports and tightened regional supply.

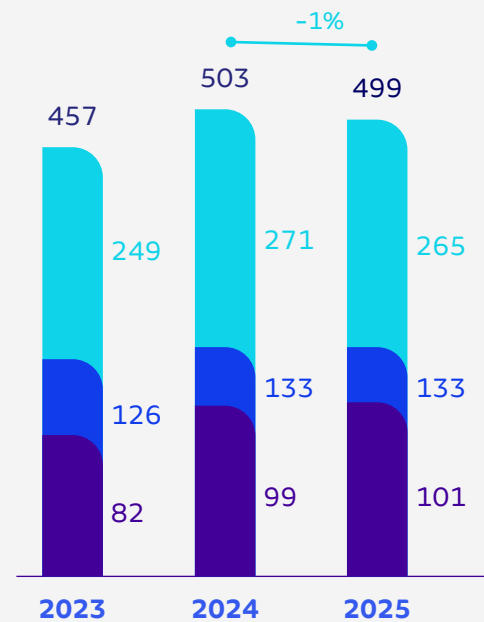
In terms of market balance, 2025 ended with an estimated deficit of 241,000 metric tons, marking the sixth deficit year in the past eight years and reinforcing a fundamentally positive outlook for aluminum. Global inventories ended the year at 47 days of consumption—the lowest level since 2007—indicating a tightening market.

Note 1. Carbon Border Adjustment Mechanism (CBAM), a carbon pricing mechanism established by the European Union.



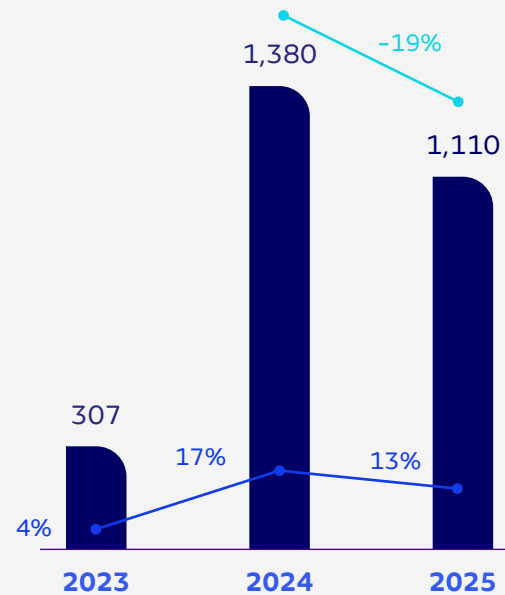
CBA's Performance

Aluminum sales volume
(thousand metric tons)



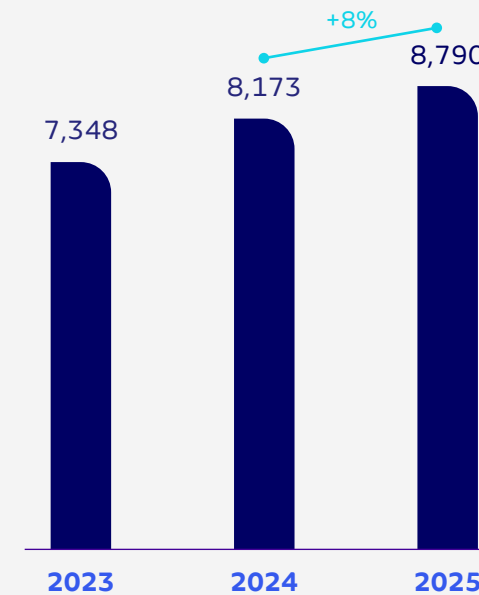
- Primary Aluminum
- Downstream
- Recycling

Adjusted EBITDA
(R\$ million)



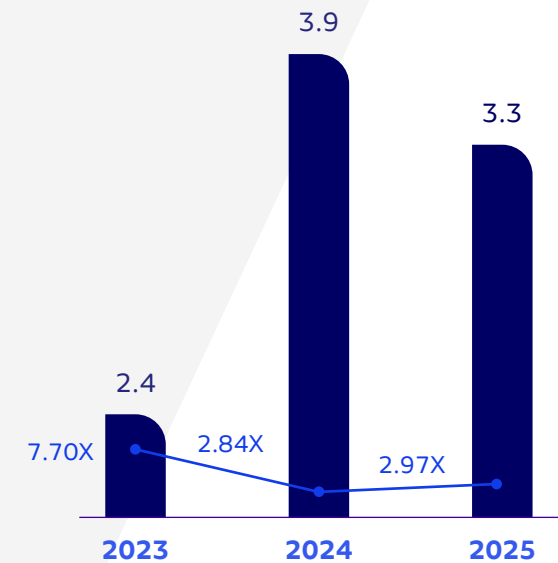
- EBITDA
- Adjusted EBITDA margin

Net revenue
(R\$ million)



- Net revenue

Net debt
(R\$ million)



- Net debt
- Leverage



Operating and financial performance

R\$ million	2025	2024	2025 vs. 2024
Aluminum Sales Volume (thousand metric tons)	499	503	-1%
Primary Aluminum	265	271	-2%
Downstream	133	133	-
Recycling	101	99	2%
Net Revenue	8,790	8,174	8%
Aluminum	8,384	7,940	6%
Primary Aluminum	4,505	3,935	14%
Downstream	3,215	2,836	13%
Recycling	857	781	10%
Other	729	956	-24%
Realization of operational hedge accounting reserve ¹	(164)	-	-
Eliminations	(758)	(568)	33%
Energy	487	311	57%
Energy Eliminations²	(106)	(97)	9%
Other	25	20	25%
Cost of Goods Sold (COGS)	(8,047)	(7,314)	10%
Operating Expenses	(513)	(470)	9%
Selling	(52)	(42)	24%
General and administrative	(461)	(428)	8%
Other operating revenue	215	141	52%
Operating income	445	531	-16%
Depreciation, amortization and depletion	759	643	18%
Other additions (exclusions) and exceptional items	(93)	206	-
Adjusted EBITDA³	1,110	1,380	-19%
EBITDA Margin	13%	17%	-4%

Giovanna Lourencetti,
sustainability assistant at the
Corporate Office (SP)

Note 1. Refers to the realization of the hedged item (sales revenue) based on originally forecast cash flows. This includes the reclassification of foreign exchange variations on hedging instruments (Export Credit Notes – NCEs) from other comprehensive income to profit or loss.

Note 2. Elimination of energy sales for the aluminum business, also included in the COGS above.

Note 3. Adjustments reflect equity income and dividends received from investees and nonrecurring events in profit and loss, as defined by policy, including the Marking-to-Market (“MtM”) of energy and energy derivatives futures.



Aluminum sales

In 2025, CBA sold 499,000 metric tons of aluminum, a volume 1% lower than in 2024. This modest decline reflects a transition year characterized by shifting market dynamics and a more challenging macroeconomic environment, but did not adversely affect operational consistency or strategic positioning across the Company's core value chains.

In the Primary segment, sales totaled 265,000 metric tons, a 2% year-over-year decrease. The first half of the year was impacted by lower demand for billets and alloy ingots, reflecting both seasonality and a strong baseline in 2024, when inventory restocking and stronger activity in sectors such as construction, transportation, and electrification supported higher volumes. From the third quarter onward, volumes gradually recovered, driven in part by increased sales of P1020 ingots, indicating an improved supply-and-demand balance.

In the Downstream segment, sales volumes reached 133,000 metric tons, in line with the prior year. Demand remained stable, with strong performance in plate and sheet sales during the first half, supported by end markets including consumer goods, appliances, HVAC, and packaging. In the second half—particularly in the fourth quarter—industrial demand moderated, reflecting a more cautious macroeconomic environment and increased selectivity in investment and inventory replenishment decisions.

In the Recycling segment, sales totaled 101,000 metric tons, up 2% on 2024. Growth was driven by strong performance in the home improvement and automotive markets early in the year. Growth moderated in subsequent quarters due to tighter credit conditions and normalization in scrap supply. Even so, the results underscore the strategic importance of recycling within CBA's business model, supporting aluminum circularity and reducing emissions intensity across the value chain.

Aluminum profiles,
Alumínio Plant (SP)



499,000
metric tons

**In total aluminum sales across
Primary, Downstream, and Recycling**



Net revenue

CBA's consolidated net revenue reached R\$ 8.8 billion in 2025, compared to R\$ 8.2 billion in 2024, an 8% increase year over year. This growth was primarily driven by the aluminum segment, where revenue rose from R\$ 7.9 billion in 2024 to R\$ 8.4 billion in 2025.

Within the aluminum segment, revenue growth was supported by higher pricing. The average London Metal Exchange (LME) price reached US\$ 2,632 per metric ton in 2025, a 9% increase compared to the 2024 average of US\$ 2,419 per metric ton. This was compounded by a 4% strengthening of the U.S. dollar during the period. These factors supported higher pricing across the Primary, Downstream, and Recycling

segments, more than offsetting the modest decline in Primary volumes.

In the "Other" segment, revenue declined by 24%, primarily due to the full divestment of the Company's minority interest in Alunorte. As a result, alumina offtake was no longer sold from February 2025 onward, changing the composition of consolidated revenues.

In the Energy segment, net revenue totaled R\$ 487 million, a significant 57% increase compared to 2024. This performance was driven by higher surplus electricity available for sale throughout the year, as well as stronger market prices.

Higher international aluminum prices supported strong overall business performance in 2025.

Aluminum production cost

The average cash cost of molten aluminum production increased by 14% in 2025, rising from R\$ 9,430 to R\$ 10,741 per metric ton, excluding depreciation. The increase was primarily driven by higher alumina costs (+22%), reflecting a Refinery maintenance shutdown in the first half of the year and the resulting need to source material at higher market prices, as well as higher caustic soda prices.

Energy costs also contributed to the increase, rising by 8% year over year due to lower self-generation in a less favorable hydrological environment, which led to greater reliance on higher-cost grid electricity.

Fixed costs increased by 17%, driven by lower cost dilution as production volumes declined slightly to 360,000 metric tons, compared to 364,000 metric tons in 2024, as well as increased scheduled maintenance during the year. Anode paste costs increased by 4% in 2025, primarily due to



8%
growth in aluminum revenue between 2024 and 2025

a strengthening U.S. dollar, which raised the cost of key inputs such as petroleum coke and coal-tar pitch. The full restart of Refinery operations and smelter pots rooms in the second half of the year partially mitigated these impacts; however, this was not sufficient to offset the significant increase in alumina and other input costs.



Cost of goods sold

In 2025, cost of goods sold (COGS) totaled R\$ 8.0 billion, a 10% increase compared to 2024. COGS in the Aluminum Business totaled R\$ 7.5 billion, increasing by 10% year over year, reflecting higher production costs observed in recent quarters, as well as non-recurring impacts of R\$ 64 million in the fourth quarter related to the reclassification of certain industrial maintenance services from capital expenditures (CAPEX) to operating expenses (OPEX).

The Energy Business also recorded a 10% increase in costs (R\$ 611 million in 2025 vs. R\$ 558 million in 2024), driven by higher contract electricity costs, which were 67% above the average contract costs in 2024.

Adjusted EBITDA

Adjusted EBITDA was R\$ 1.1 billion in 2025, compared to R\$ 1.4 billion in 2024, with adjusted EBITDA margins of 13% and 17%, respectively.

As disclosed in Note 5 to the annual financial statements, the primary drivers of changes in EBITDA adjustments were:

- **(i)** fair value adjustments on excess volumes of energy futures contracts and the settlement of energy derivatives totaling R\$ 386 million in 2025 (R\$ 115 million in 2024)
- **(ii)** reclassification of the operational hedge accounting reserve from other comprehensive income to profit or loss, totaling R\$ 164 million in 2025
- **(iii)** dividends received from Enercan* totaling R\$ 150 million in 2025 (R\$ 157 million in 2024)
- **(iv)** reversal of a provision for losses on receivables related to the sale of nickel assets, amounting to R\$ 29 million (compared to a provision of R\$ 99 million in 2024).

Finance revenue (expense)

Finance revenue (expense) in 2025 was an expense of R\$ 226 million, an improvement of R\$ 793 million compared to 2024. This improvement was primarily driven by foreign exchange movements during the period.

In 2025, the Brazilian real weakened by 11% against the U.S. dollar (December 2025: R\$ 5.50 vs. December 2024: R\$ 6.19), in contrast to a 28% weakening in 2024 (December 2024: R\$ 6.19 vs. December 2023: R\$ 4.84). This resulted in a R\$ 453 million improvement in the mark-to-market evaluation of derivative instruments, along with a positive foreign exchange impact of R\$ 340 million, reflecting the Company's disciplined approach to financial and risk management.

* Enercan: Campos Novos Energia S.A., the operator of the Campos Novos Hydroelectric Plant. CBA holds an equity interest in the company and receives dividends from this investment.

Other finance income (expense) primarily reflects the difference in present value between original and revised cash flows from refinancing transactions completed in 2025 (December 2025: R\$ 52 million vs. December 2024: R\$ 11 million), as well as the measurement of financial instruments associated with the acquisition of an equity interest in Casa dos Ventos, totaling R\$ 30 million in December 2025, as further detailed in Note 9 to the financial statements.

Gabriel Santos, intern at the
Corporate Office (SP)



Net income

CBA reported net income of R\$ 230 million in 2025 compared to a net loss of R\$ 73 million in 2024. The result reflects the Company's ability to adapt in a still challenging market environment, supported by improvements in operational and financial management throughout the year.

Gross income totaled R\$ 742 million in 2025, compared to R\$ 860 million in 2024. The decline was partially offset by higher

other operating income, which totaled R\$ 216 million (vs. R\$ 142 million in 2024), primarily driven by positive mark-to-market (MtM) effects on surplus electricity, underscoring the strategic importance of active energy portfolio management.

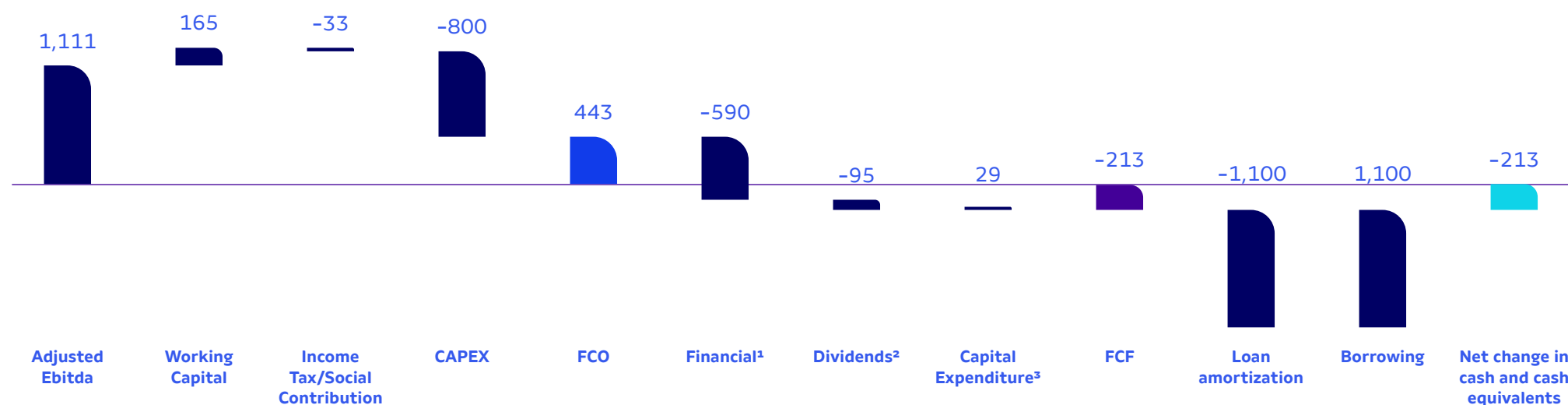
Net finance income (expense) improved significantly during the period, as discussed in the previous section, contributing significantly to the reversal of the prior-year loss.

As a result of the 2025 profit, income tax and social contribution expense totaled R\$ 123 million. In 2024, deferred tax effects had a positive impact of R\$ 303 million, primarily related to foreign exchange variations taxed on a cash basis and mark-to-market adjustments on derivative instruments, as discussed in the Finance income (expense) section.



R\$ 230
million in net
revenue in 2025

Free cash flow (R\$ million)



Note 1. Interest paid on loans and financing, concession fees, derivative financial instruments, and lease payments.

Note 2. Refers to dividends in connection with the Company's interest in CBA Energia.

Note 3. Refers to proceeds from the sale of nickel assets.



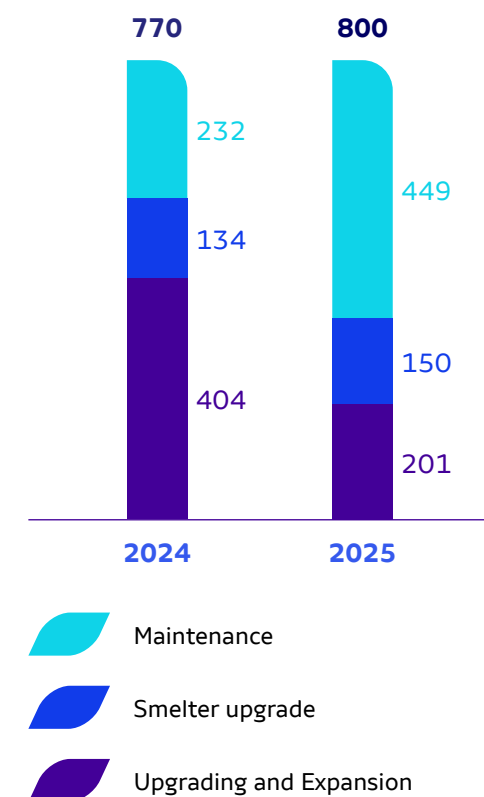
Employees at
Corporate Office (SP)

CAPEX

In 2025, total capital expenditures (CAPEX) increased slightly by 4% compared to 2024. Maintenance-related investments accounted for 56% of total CAPEX, primarily reflecting ongoing maintenance at the alumina refinery, as well as initiatives to extend asset life, increase capacity, and improve operational efficiency.

Investments in modernization and expansion projects represented a smaller share in 2025. Given their scalable and modular nature, the Company deferred certain projects to offset higher maintenance CAPEX during the year. Modernization and expansion investments accounted for 25% of total CAPEX, while smelter upgrades represented 19%.

CAPEX (R\$ million)





Indebtedness and liquidity

As of December 2025, CBA's gross debt totaled R\$ 4.3 billion, a reduction of R\$ 354 million compared to December 2024, primarily driven by the strengthening of the Brazilian real against the U.S. dollar.

As part of its liability management strategy, focused on reducing gross leverage, diversifying sources of funding, lengthening maturities, and lowering the cost of debt, the Company prepaid certain obligations, refinanced existing facilities, and secured new funding during 2025. As a result, average debt maturity increased from 4.85 to 5.22 years, while the average cost of debt declined from 6.40% per year to 5.79% per year compared to the prior period.

7.6% 
**reduction in net
debt in 2025
compared to 2024**

These transactions included the early repayment, in March 2025, of export finance contracts (Export Credit Notes and Export Prepayment facilities) totaling R\$ 506 million, which were originally scheduled to mature in 2028.

In June 2025, CBA refinanced an Export Credit Note (NCE) totaling R\$ 500 million, extending the maturity to June 2032 and reducing the cost from CDI + 1.95% to CDI + 1.20% per year. The refinancing resulted in a positive non-cash accounting impact of R\$ 19 million, recognized as finance income, reflecting the difference between the present value of the original and revised cash flows, in accordance with CPC 48 / IFRS 9. In addition, the Company entered into a swap (derivative financial instrument) to convert floating-rate CDI exposure in Brazilian reais into a fixed rate of 5.89% per year denominated in U.S. dollars.

In July 2025, the Company completed its second issuance of non-convertible debentures, in a single tranche, totaling R\$ 530 million, with maturity in July 2032 and a cost of CDI + 1.20% per year. The Company

also entered into a swap to convert the CDI-based floating rate into a fixed U.S. dollar rate of 5.88% per year.

The issuance was structured as an ESG-linked instrument, with the potential for financial benefits through reduced pricing upon early redemption, subject to achievement of ESG targets. Using a portion of the proceeds, the Company redeemed its first debenture issuance totaling R\$ 230 million, thus lengthening its debt maturity profile and reducing financing costs.

Also in July, CBA secured export financing (an Export Prepayment facility) in two tranches—€ 44 million and US\$ 50 million—with final maturity in 2035. The transaction was supported by a guarantee from SACE and was structured as an ESG-linked facility, subject to annual ESG targets that may result in upward or downward adjustments to borrowing costs. The Company also entered into a swap to convert the euro-denominated tranche from Euribor exposure into a fixed U.S. dollar rate, resulting in an average cost of 4.86% per year in U.S. dollars.

In the same month, the Company replaced its existing Revolving Credit Facility (RCF) with a new facility of US\$ 100 million (approximately R\$ 550 million based on the period-end exchange rate). The pricing of the facility remained unchanged. The new agreement matures in July 2030, retains its ESG-linked structure, and includes participation from a syndicate of ten international banks.

In September 2025, CBA prepaid two loans totaling US\$ 20 million (R\$ 107 million) and US\$ 41 million (R\$ 224 million), which were originally scheduled to mature in March 2028 and September 2029, respectively. As a result of these transactions, CBA extended its debt maturity profile and reduced near-term maturity concentrations through 2031.



Sustainable finance: strategic alignment and innovation

“2025 was a year marked by disciplined execution and the strengthening of our financial structure. We maintained a clear focus on strategy, transparency with the market, and consistent long-term value creation.”

Camila Abel

CFO and Investor Relations, Management,
and Strategic Marketing Officer

CBA aligns its financial strategy with its sustainability agenda, using its capital structure as a lever to advance ESG commitments. Since 2020, the Company has preferentially raised finance via ESG-linked debt instruments, aligning financial health with climate responsibility. As a result, CBA ended 2025 with 58% of its gross debt consisting of sustainable financing instruments, including green loans and sustainability-linked loans.

In July 2025, the Company completed its second issuance of sustainable debentures totaling R\$ 530 million. A portion of the proceeds was used to refinance the 2021 issuance, contributing to a lower overall debt service cost. CBA also secured export prepayment (PPE) financing totaling approximately R\$ 561 million, supported by a guarantee from SACE, with final maturity in 2035. These transactions were linked to annual targets for reducing greenhouse gas emissions in aluminum production.

Another highlight of the year was the execution of a new US\$ 100 million revolving credit facility, which incorporates not only decarbonization targets but also a social performance indicator tied to climate initiatives in partner municipalities. This metric, developed in collaboration with financial institutions, links financial management directly to the Company's social and environmental impact.



100%
of finance raised
in 2025 was via
sustainability-
linked instruments



Appendices

[ANEEL disclosures](#)

[GRI Content Index](#)

[SASB Content Index](#)

[Independent Assurance Statement](#)

[Credits](#)

Coils, Alumínio Plant (SP)

ANEEL disclosures

ANEEL 3.2.3 Responsibility to stakeholders			
Communication Channels	2025	2024	2023
	Answer	Answer	Answer
Specify the company's established methods for communicating with employees: meetings, meetups, and internal communication channels.	ANEEL Socio-Environmental Manual disclosures cover the 15 Energy Business operations (hydroelectric power plants (HPPs) and micro hydroelectric power plants (MHPPs)) over which CBA has operational control. Any exceptions are indicated in notes. A breakdown of the 187 direct employees and 141 fixed contractors in the Energy Business is provided under disclosure 3.5.1.	ANEEL Socio-Environmental Manual disclosures cover the 15 Energy Business operations (hydroelectric power plants (HPPs) and micro hydroelectric power plants (MHPPs)) over which CBA has operational control. Any exceptions are indicated in notes. Energy data was first reported in 2022, when CBA took over the direct management of its energy assets. However, historical data reported by Votorantim Energia (now Auren), which was previously responsible for operational control, has been retained. A breakdown of the 185 direct employees and 169 fixed contractors in the Energy Business is provided under disclosure 3.5.1.	ANEEL Socio-Environmental Manual disclosures cover the 16 Energy Business operations (hydroelectric power plants (HPPs), small hydroelectric power plants (SHPPs), and micro hydroelectric power plants (MHPPs)) over which CBA has operational control. Any exceptions are indicated in notes. Energy data was first reported in 2022, when CBA took over the direct management of its energy assets. However, historical data reported by Votorantim Energia (now Auren), which was previously responsible for operational control, has been retained. A breakdown of the 117 direct employees and 161 fixed contractors in the Energy Business is provided on Pages 91 and 93.

**ANEEL 3.2.3 Responsibility to stakeholders – Disclosure assured**

Stakeholders	Communication channels 2025
Shareholders & investors	Votorantim S.A. holds 68.6% of the Company's common shares, while other investors (Free Float) own the remaining 31.4%. CBA's Investor Relations (IR) team is responsible for managing relationships with shareholders and investors. https://ri.cba.com.br/composicao-acionaria/ . In 2026, Votorantim S.A. announced an agreement to sell its stake in CBA to Chalco—the principal subsidiary of Chinalco Group—and to Rio Tinto, both globally recognized leaders in the aluminum and mining sectors.
Customers	In 2025, CBA served a total of 29 customers—28 energy traders and three end consumers. The main communication channels are email, telephone, and in-person meetings.
Employees	The main communication methods include face-to-face and/or online meetings, internal communications (physical bulletin boards, face-to-face interactions, Corporate Radar (newsletter), toolbox talks, and the internal Workvivo).
Public organizations and programs	Information is sourced from regulatory agencies with which the Company engages regularly to address environmental, legal, regulatory, and social program matters. At the federal level, this includes the ONS, MME, ANEEL, IBAMA, ANA, and the Federal Courts. At the state level, the Company interacts with the Public Prosecutor's Office, Environmental Military Police, Civil Defense, CETESB, DAEE, SUPRAM, SEMAD, Management Councils, and Watershed Committees in the states of São Paulo, Goiás, and Minas Gerais. At the municipal level, the Company engages with municipal governments, departments of education and environment, and civil defense in the municipalities hosting hydroelectric plants. Communication takes place through in-person meetings, email, phone calls, official letters, and correspondence.
Business Partners	The Company engages with business partners and suppliers via email, webinars, the CBA website, Instagram, and YouTube—totaling 496 partners throughout 2025.
Social, environmental and community organizations	Sustainability Analysts in the Energy Business support the implementation of social programs—including PVE, PEA, AGP Health, and AGP Climate Action—while maintaining ongoing engagement with local departments of education and environment, as well as communities in the cities where CBA operates. Since these are formal social programs governed by contracts, communication and engagement occurs in an official capacity through emails and in-person meetings.

**Aneel 3.2.4 Operational and productivity disclosures** SASB IF-EU-000.C

Technical Data (inputs, production capacity, sales, losses)	2025				2024				2023			
	Generation output (GWh)	Substations (units)	Installed capacity (MW)	Transmission lines (Km)	Generation output (GWh)	Substations (units)	Installed capacity (MW)	Transmission lines (Km)	Generation output (GWh)	Substations (units)	Installed capacity (MW)	Transmission lines (Km)
Sobragi HPP (MG)	244	1	60	37	263	1	60	37	317	1	60	37
Salto do Rio Verdinho HPP (GO)	392	1	93	26	382	1	93	26	421	1	93	26
Ourinhos HHP (SP)	153	1	44	9	164	1	44	9.4	198	1	44	9.4
Piraju HHP (SP)	239	1	80	4	197	1	80	4.2	390	1	70	4
Alecrim HPP (SP)	285	1	72	68	321	1	72	68	397	1	72	68
França HPP (SP)	88	1	30	46	87	1	30	46	143	1	30	46
Fumaça HPP (SP)	142	1	36	12	153	1	36	12	202	1	36	12
Barra HPP (SP)	150	1	40	10	151	1	40	10	226	1	40	10
Porto Raso HPP (SP)	111	1	28	10	122	1	28	10	157	1	28	10
Serraria HPP (SP)	285	1	24	7	104	1	24	7	131	1	24	7
Salto do Iporanga HPP (SP)	205	1	37	18	204	1	37	18	249	1	37	18
Itupararanga HHP (SP)	79	1	55	16	82	1	55	16	130	1	55	16
Santa Helena MHPP (SP)	1	1	2	7	2	1	2	7	6	1	2	7
Votorantim MHPP (SP)	0	1	3	3	2	1	3	3	6	1	3	3
Jurupará MHPP (SP)	0	1	4	45	0	1	4	45	0	1	7	45
Total	2,372	15	609	319	2,234	15	608	319	2,973	15	601	319



ANEEL 3.3.1 Corporate Governance Dimension

Management	2025			2024			2023		
	Board of Directors	Executive Board	Total	Board of Directors	Executive Board	Total	Board of Directors	Executive Board	Total
No. of members receiving remuneration	8	8	16	7	9	16	7	9	16
Annual fixed compensation (R\$)	5,450,000	10,112,321	15,562,321	4,884,333	10,032,711	14,917,044	4,298,667	10,479,215	14,777,882
Salary or management fees (R\$)	4,140,000	7,191,668	11,331,668	3,728,667	7,810,126	11,538,793	3,498,667	9,510,994	13,009,661
Direct and indirect benefits (R\$)	0	968,067	968,067	0	1,004,350	1,004,350	0	968,221	968,221
Participation in committees (R\$)	1,310,000	0	1,310,000	1,155,667	0	1,155,667	800,000	0	800,000
Other (R\$)	0	0	0	0	0	0	0	0	0
Variable compensation (R\$)	0	13,593,175	13,593,175	0	9,729,173	9,729,173	0	19,011,225	19,011,225
Bonus (R\$)	0	0	0	0	1,423,500	1,423,500	0	0	0
Profit sharing (R\$)	0	9,453,438	9,453,438	0	8,899,775	8,899,775	0	59,561,980	59,561,980
Participation in meetings (R\$)	0	0	0	0	0	0	0	0	0
Commission (R\$)	0	0	0	0	0	0	0	0	0
Other (R\$)	0	4,139,737	4,139,737	0	829,397	829,397	0	13,055,027	13,055,027

Note 1. The Oversight Board is not applicable to the Energy Business. Variable remuneration refers to long-term incentives paid.

Note 2. Throughout 2024, there were executive changes at both the Board of Directors and Executive Management levels at CBA. The reduction in variable compensation was due to a negative Total Shareholder Return (TSR), resulting in a lower payout.

Note 3. In 2025, CBA implemented structural changes to its Executive Board, resulting in a reduction of one member.

**Aneel 3.5.1 Internal Social Indicators – a) Employees/employability/management**

a) General information	2025														
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Total number of employees	17	19	13	21	23	10	8	12	5	6	5	48	0	0	0
Number of contractors	22	23	0	19	37	0	0	0	0	0	0	40	0	0	0
Employees aged 30 or under	12%	26%	8%	10%	30%	0%	0%	8%	20%	17%	40%	27%	0%	0%	0%
Employees aged 31 to 40	24%	42%	8%	10%	22%	40%	38%	25%	40%	50%	40%	33%	0%	0%	0%
Employees aged 41 to 50	41%	21%	62%	38%	22%	30%	25%	42%	20%	33%	0%	17%	0%	0%	0%
Employees over 50	24%	11%	23%	43%	26%	30%	37%	25%	20%	0%	20%	23%	0%	0%	0%
Female employees out of total employees	18%	42%	80%	50%	17%	0%	0%	17%	0%	0%	20%	15%	0%	0%	0%
Women in managerial positions out of total managerial positions	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Black female employees (black and brown) out of total employees	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Black male employees (black and brown) out of total employees	18%	0%	8%	0%	13%	13%	0%	0%	0%	17%	0%	6%	0%	0%	0%
Black employees (black and brown) in managerial positions out of total managerial positions	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Interns out of total employees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	0%	0%	0%
Apprentice program employees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Number of employees with disabilities	1	0	0	1	0	1	0	0	0	0	0	0	0	0	0

**Aneel 3.5.1 Internal Social Indicators – a) Employees/employability/management**

a) General information	2024														
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Total number of employees	18	20	12	21	22	9	8	11	6	6	7	45	0	0	0
Number of contractors	17	24	20	0	61	0	0	0	0	0	0	47	0	0	0
Employees aged 30 or under	11%	25%	0%	5%	14%	22%	0%	9%	0%	33%	14%	31%	0%	0%	0%
Employees aged 31 to 40	39%	40%	17%	10%	23%	33%	50%	46%	50%	33%	43%	29%	0%	0%	0%
Employees aged 41 to 50	28%	25%	58%	43%	32%	11%	13%	27%	33%	33%	14%	13%	0%	0%	0%
Employees over 50	22%	10%	25%	43%	32%	33%	38%	18%	17%		29%	27%	0%	0%	0%
Female employees out of total employees	17%	35%	8%	5%	9%	11%	0%	18%	0%	0%	14%	16%	0%	0%	0%
Women in managerial positions out of total managerial positions	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Black female employees (black and brown) out of total employees	6%	20%	0%	0%	9%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%
Black male employees (black and brown) out of total employees	39%	40%	8%	14%	32%	22%	38%	55%	0%	50%	43%	22%	0%	0%	0%
Black employees (black and brown) in managerial positions out of total managerial positions	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Interns out of total employees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Apprentice program employees	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Number of employees with disabilities	0	0	0	1	1	1	0	0	0	0	0	0	0	0	0

**Aneel 3.5.1 Internal Social Indicators – a) Employees/employability/management**

a) General information	2023															
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Rio Novo MHPP (ES)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Total number of employees	20	19	11	18	0	0	34	11	9	5	5	2	3	40	0	0
Number of contractors	22	19	9	11	0	0	20	11	6	7	6	5	5	44	0	0
Employees aged 30 or under	15%	37%	0%	6%	0%	0%	18%	9%	0%	0%	20%	0%	0%	20%	0%	0%
Employees aged 31 to 40	40%	37%	18%	11%	0%	0%	26%	36%	56%	40%	40%	50%	67%	38%	0%	0%
Employees aged 41 to 50	25%	16%	64%	50%	0%	0%	29%	18%	22%	40%	20%	50%	0%	15%	0%	0%
Employees over 50	20%	11%	18%	33%	0%	0%	26%	36%	22%	20%	20%	0%	33%	28%	0%	0%
Female employees out of total employees	15%	37%	9%	6%	0%	0%	6%	0%	0%	20%	0%	0%	0%	13%	0%	0%
Women in managerial positions out of total managerial positions	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Black female employees (black and brown) out of total employees	33%	43%	0%	0%	0	0	100%	0%	0%	0%	0%	0%	0%	40%	0%	0%
Black male employees (black and brown) out of total employees	65%	67%	10%	29%	0	0	41%	9%	33%	75%	20%	100%	67%	29%	0%	0%
Black employees (black and brown) in managerial positions out of total managerial positions	100%	0%	0%	0%	0	0	100%	0%	0%	0%	0%	0%	0%	100%	0%	0%
Interns out of total employees	0%	0%	0%	0%	0	0	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Apprentice program employees	0%	0%	0%	0%	0	0	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Number of employees with disabilities	0	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0



ANEEL 3.5.2 Internal Social Disclosures – e) Health and safety

e) Occupational health and safety	2025														
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Average overtime per employee per year	0	106	111	115	69	59	50	87	66	0	74	62	0	0	0
Total frequency rate for the period – employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Severity rate for the period – employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total frequency rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Severity rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total frequency rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total severity rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Employee deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contractor deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



ANEEL 3.5.2 Internal Social Disclosures – e) Health and safety

e) Occupational health and safety	2024														
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Average overtime per employee per year	0	99	114	104	107	70	81	85	58	18	100	101	0	0	0
Total frequency rate for the period – employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Severity rate for the period – employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total frequency rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	12.9	0	0	13.9
Severity rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	52.0	0	0	0
Total frequency rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	0	0	0	0	0	6.4	0	0	13.9
Total severity rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	0	0	0	0	0	25.5	0	0	0
Employee deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contractor deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



ANEEL 3.5.2 Internal Social Disclosures – e) Health and safety

e) Occupational health and safety	2023															
	Sobragi HPP (MG)	Salto do Rio Verdinho HPP (GO)	Ourinhos HHP (SP)	Piraju HHP (SP)	Rio Novo MHPP (ES)	Alecrim HPP (SP)	França HPP (SP)	Fumaça HPP (SP)	Barra HPP (SP)	Porto Raso HPP (SP)	Serraria HPP (SP)	Salto do Iporanga HPP (SP)	Itupararanga HHP (SP)	Santa Helena MHPP (SP)	Votorantim MHPP (SP)	Jurupará MHPP (SP)
Average overtime per employee per year	60	40	67	66	10	10	65	63	40	59	16	62	0	65	0	0
Total frequency rate for the period – employees	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0
Severity rate for the period – employees	0	0	0	0	0	0	123.0	0	0	0	0	0	0	0	0	0
Total frequency rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Severity rate for the period – contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total frequency rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	9.0	0	0	0	0	0	0	0	0	0
Total severity rate for the period – workforce (employees and contractors)	0	0	0	0	0	0	123.0	0	0	0	0	0	0	0	0	0
Employee deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contractor deaths	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



Aneel 3.5.2 Internal Social Disclosures – f) Professional development – Disclosure assured

f) Professional development	2025						
	Primary education	Secondary education	Trade school	Higher education	Graduate (specialist, master's degree, PhD)	Amount invested in professional development and education	Average hours of training per year per employee
Sobragi HPP (MG)	NAv	18%	47%	23%	12%	18%	94
Salto do Rio Verdinho HPP (GO)	NAv	NAv	58%	10%	32%	18%	71
Ourinhos HHP (SP)	NAv	NAv	67%	33%	NAv	6%	87
Piraju HHP (SP)	NAv	7%	43%	36%	14%	7%	87
Alecrim HPP (SP)	NAv	NAv	63%	37%	NAv	10%	76
França HPP (SP)	NAv	11%	78%	11%	NAv	5%	76
Fumaça HPP (SP)	NAv	NAv	72%	14%	14%	4%	76
Barra HPP (SP)	NAv	NAv	90%	10%	NAv	6%	76
Porto Raso HPP (SP)	NAv	20%	80%	NAv	NAv	3%	76
Serraria HPP (SP)	NAv	17%	50%	33%	ND	4%	76
Salto do Iporanga HPP (SP)	NAv	NAv	75%	25%	NAv	2%	76
Itupararanga HHP (SP)	NAv	NAv	53%	35%	12%	17%	66
Santa Helena MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Votorantim MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Jurupará MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv

**Aneel 3.5.2 Internal Social Disclosures – f) Professional development**

f) Professional development	2024						
	Primary education	Secondary education	Trade school	Higher education	Graduate (specialist, master's degree, PhD)	Amount invested in professional development and education	Average hours of training per year per employee
Sobragi HPP (MG)	6%	11%	44%	11%	28%	11%	56
Salto do Rio Verdinho HPP (GO)	NAv	NAv	60%	40%	NAv	10%	32
Ourinhos HHP (SP)	NAv	NAv	73%	27%	0%	6%	81
Piraju HHP (SP)	NAv	NAv	63%	25%	13%	8%	81
Alecrim HPP (SP)	NAv	6%	81%	13%	NAv	8%	89
França HPP (SP)	NAv	13%	63%	25%	NAv	4%	89
Fumaça HPP (SP)	NAv	NAv	86%	14%	NAv	4%	89
Barra HPP (SP)	NAv	NAv	90%	10%	NAv	5%	89
Porto Raso HPP (SP)	NAv	NAv	80%	20%	NAv	2%	89
Serraria HPP (SP)	NAv	17%	50%	33%	NAv	3%	89
Salto do Iporanga HPP (SP)	NAv	17%	67%	17%	NAv	3%	89
Itupararanga HHP (SP)	NAv	31%	65%	4%	NAv	37%	85
Santa Helena MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Votorantim MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Jurupará MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv

**Aneel 3.5.2 Internal Social Disclosures – f) Professional development**

f) Professional development	2023						
	Primary education	Secondary education	Trade school	Higher education	Graduate (specialist, master's degree, PhD)	Amount invested in professional development and education	Average hours of training per year per employee
Sobragi HPP (MG)	NAv	NAv	60%	20%	20%	20%	84
Salto do Rio Verdinho HPP (GO)	NAv	NAv	58%	10%	32%	17%	236
Ourinhos HHP (SP)	NAv	NAv	70%	30%	NAv	6%	74
Piraju HHP (SP)	NAv	6%	52%	32%	10%	9%	74
Alecrim HPP (SP)	4%	7%	68%	18%	4%	11%	55
França HPP (SP)	NAv	45%	45%	NAv	10%	4%	55
Fumaça HPP (SP)	NAv	NAv	88%	12%	NAv	3%	55
Barra HPP (SP)	NAv	NAv	100%	NAv	NAv	2%	55
Porto Raso HPP (SP)	NAv	NAv	60%	40%	NAv	2%	55
Serraria HPP (SP)	NAv	50%	50%	NAv	NAv	1%	55
Salto do Iporanga HPP (SP)	NAv	NAv	50%	NAv	50%	1%	55
Itupararanga HHP (SP)	NAv	3%	63%	20%	14%	25%	70
Santa Helena MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Votorantim MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv
Jurupará MHPP (SP)	NAv	NAv	NAv	NAv	NAv	NAv	NAv

**Aneel 3.5.2 External Social Disclosures – Communities**

Impacts on health and safety	2025	2024	2023
Total number of nonfatal injuries involving consumers	0	0	0
Total number of fatal injuries involving consumers	0	0	0
Legal proceedings resulting from accidents involving consumers – Overall Legal Proceedings	0	0	0
c) Low-income rate			
Number of customers/consumers paying low-income rates	NA	NA	NA
Ratio of total customers/consumers paying low-income rates to total residential customers/consumers (%)	NA	NA	NA
Revenue from sales to low-income residential subsector (R\$)	NA	NA	NA
Total revenue from sales to low-income residential sub-sector out of total residential revenue (%)	NA	NA	NA
Subsidy received (Eletrobrás) for low-income consumers (R\$)	NA	NA	NA
d) Company engagement in social initiatives			
Funds allocated to education (R\$)	528,000	756,917	1,070,000
Funds allocated to health and sanitation (R\$)	59,914	52,934	210,563
Funds allocated to culture (R\$)	0	0	0
Funds allocated to sports (R\$)	0	0	0
Other funds allocated to social initiatives (R\$)	0	0	203,999
Employees carrying out voluntary work in the community outside the Company/total employees (%)	21%	46%	NAv
Number of hours donated per month (employees released from normal working hours) by the Company for employee volunteer work	0	0	0
e) Company involvement in cultural, sports and other projects, etc. (Rouanet Act)			
Amount of funds allocated to projects (R\$)	0	0	80,000
Amount of funds allocated to the largest project (R\$)	0	0	80,000

Note 1. The hydroelectric plants included in this disclosure are the Itupararanga HPP (SP), França HPP (SP), Sobragi HPP (MG), Ourinhos HPP (SP), and the Salto do Rio Verdinho HPP (GO).

Note 2. Data on low-income rates are not applicable (NA) as CBA does not sell electricity directly to customers or consumers.

Note 3. Item “c” of this disclosure is not applicable to hydroelectric assets in the Energy Business, as CBA does not serve low-income customers. Additionally, CBA's hydropower plants operate under a self-generation concession model. The electricity output is primarily consumed internally through transmission lines connected to the Alumínio Plant (SP) or delivered via the National Grid.



Aneel 3.6.1 Environmental disclosures – Water consumption

Total water withdrawal (m³/year)	2025					2024					2023				
	Municipal	Groundwater (well)	Surface water	Total water withdrawal	Water withdrawal per employee	Utility	Groundwater (well)	Surface water	Total water withdrawal	Water withdrawal per employee	Utility	Groundwater (well)	Surface water	Total water withdrawal	Water withdrawal per employee
Sobragi HPP (MG)	0	0	2,764.9	276.5	5.5	0	0	876.0	87.6	2.2	0	0	877.6	87.8	21.9
Salto do Rio Verdinho HPP (GO)	0	4,828.7	0	482.9	6.1	0	6,822.2	0	682.2	15.9	0	3,421.0	0	342.1	87.7
Ourinhos HHP (SP)	0	0	450.6	45.1	1.0	0	0	1,080.0	108.0	5.4	0	0	1,026.0	102.6	54.0
Piraju HHP (SP)	0	0	820.0	82.0	1.6	0	0	715.0	71.5	2.6	0	0	1,404.0	140.4	54.0
Rio Novo MHPP (ES)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0	216.0	21.6	54.0
Alecrim HPP (SP)	0	0	2,815.1	281.5	5.5	0	0	1,512.0	151.2	5.4	0	0	2,592.0	259.2	54.0
França HPP (SP)	0	0	1,528.4	152.8	5.5	0	0	972.0	97.2	5.4	0	0	1,404.0	140.4	54.0
Fumaça HPP (SP)	0	0	876.0	87.6	5.5	0	0	810.0	81.0	5.4	0	0	486.0	48.6	54.0
Barra HPP (SP)	0	0	1,035.7	103.6	5.5	0	0	918.0	91.8	5.4	0	0	540.0	54.0	54.0
Porto Raso HPP (SP)	0	0	885.1	88.5	5.5	0	0	756.0	75.6	5.4	0	0	540.0	54.0	54.0
Serraria HPP (SP)	0	0	807.6	80.8	5.5	0	0	756.0	75.6	5.4	0	0	378.0	37.8	54.0
Salto do Iporanga HPP (SP)	0	0	707.2	70.7	5.5	0	0	756.0	75.6	5.4	0	0	324.0	32.4	54.0
Itupararanga HHP (SP)	0	0	2,646.7	264.7	3.7	0	0	1,912.7	191.3	3.0	0	0	1,826.9	182.7	31.5
Santa Helena MHPP (SP)	0	0	219.0	21.9	5.5	0	0	485.0	48.5	5.4	0	0	324.0	32.4	54.0
Votorantim MHPP (SP)	252.0	0	0	25.2	6.3	485.0	0	0	48.5	6.9	1,020.0	0	0	102.0	127.5
Jurupará MHPP (SP)	0	0	428.9	42.9	5.5	0	0	486.0	48.6	5.4	0	0	378.0	37.8	54.0
Total	252.0	4,828.7	15,985.2	2,106.6	73.6	485.0	6,822.2	12,034.7	1,934.2	94.6	1,020.0	3,421.0	12,126.5	1,675.8	916.6

Note 1. The reported volumes refer to water withdrawal for administrative purposes (restrooms and general cleaning). Two methods were used to account for water inflow volumes: (i) per capita estimates (0.15 m³ per person per day) for the following facilities: França (SP), Fumaça (SP), Barra (SP), Porto Raso (SP), Alecrim (SP), Serraria (SP), Iporanga (SP), Santa Helena (SP), UHE Ourinhos (SP), Jurupará (SP), and Sobragi (MG); and (ii) metered volumes recorded via flow meters for Itupararanga (SP), Votorantim (SP), and Salto do Rio Verdinho (GO).

Note 2. For the “Total Water Consumption” column, it is estimated that 10% of the withdrawn water is consumed, with the remainder returned to the watercourse.

Note 3. The Rio Novo MHPP (ES) facility was divested in 2023; therefore, no data are reported for 2024 and 2025.

**Aneel 3.6.1 Environmental Disclosures – Environmental education – Disclosure assured**

Environmental education – communities	2025			2024			2023		
	No. of primary and secondary education schools benefited	Number of students benefited	Number of teachers trained	No. of primary and secondary education schools benefited	Number of students benefited	Number of teachers trained	No. of primary and secondary education schools benefited	Number of students benefited	Number of teachers trained
Sobragi HPP (MG)	0	0	0	0	0	0	0	0	0
Salto do Rio Verdinho HPP (GO)	0	0	0	0	0	0	1	103	4
Ourinhos HHP (SP)	9	438	0	6	423	0	13	906	0
Piraju HHP (SP)	0	0	0	0	0	0	0	0	0
Alecrim HPP (SP)	0	0	0	0	0	0	0	0	0
França HPP (SP)	0	0	0	0	0	0	0	0	0
Fumaça HPP (SP)	0	0	0	0	0	0	0	0	0
Barra HPP (SP)	0	0	0	0	0	0	0	0	0
Porto Raso HPP (SP)	0	0	0	0	0	0	0	0	0
Serraria HPP (SP)	0	0	0	0	0	0	0	0	0
Salto do Iporanga HPP (SP)	0	0	0	0	0	0	0	0	0
Itupararanga HHP (SP)	0	0	0	1	226	6	4	230	18
Santa Helena MHPP (SP)	0	0	0	0	0	0	0	0	0
Votorantim MHPP (SP)	0	0	0	0	0	0	0	0	0
Jurupará MHPP (SP)	0	400	0	0	0	0	0	0	0
Total	9	838	0	7	649	6	18	1,239	22

Note 1. During the reporting period, no technical or higher education institutions were included in the program.

Note 2. Environmental education initiatives are implemented through two approaches: (i) programs designed to meet operating license requirements; and (ii) the PEA in Schools program, which promotes awareness activities in municipalities where the Company operates. The PEA in Schools program may be conducted at different sites each year.

Note 3. The number of students reached at the Jurupará MHPP (SP) was estimated, as activities were conducted in the central square of the municipality of Piedade.



Aneel 3.6.1 Environmental Disclosures – Effluents and waste

Effluents and waste	2025			2024			2023		
	Total water discharge (m³)	Quantity of solid waste generated (t)	Quantity of PCB-contaminated waste (Ascarel) disposed of (t)	Total water discharge (m³)	Quantity of solid waste generated (t)	Quantity of PCB-contaminated waste (Ascarel) disposed of (t)	Total water discharge (m³)	Quantity of solid waste generated (t)	Quantity of PCB-contaminated waste (Ascarel) disposed of (t)
Sobragi HPP (MG)	0	50.2	0	0	67.7	0	0	68.2	0
Salto do Rio Verdinho HPP (GO)	0	25.2	0	0	6.1	0	0	20.5	0
Ourinhos HHP (SP)	0	30.5	0	0	497.4	0	0	25.6	0
Piraju HHP (SP)	0	5.6	0	0	4.5	0	0	10.5	0
Rio Novo MHPP (ES)	NA	NA	NA	NA	NA	NA	0	0.1	0
Alecrim HPP (SP)	0	NA	0	0	12.8	0	0	5.5	0
França HPP (SP)	0	4.5	0	0	0.9	0	0	2.2	0
Fumaça HPP (SP)	0	NA	0	0	0.4	0	0	2.8	0
Barra HPP (SP)	90	NA	0	0	0.5	0	0	3.1	0
Porto Raso HPP (SP)	0	20.0	0	0	27.6	0	0	2.2	0
Serraria HPP (SP)	0	12.0	0	0	NA	0	0	1.8	0
Salto do Iporanga HPP (SP)	0	NA	0	0	0.2	0	0	2.8	0
Itupararanga HHP (SP)	0	23.5	0	0	25.7	0	0	28.3	0
Santa Helena MHPP (SP)	0	NA	0	0	1.1	0	0	27.1	0
Votorantim MHPP (SP)	0	106.4	0	0	1.3	0	0	176.3	0
Jurupará MHPP (SP)	0	8.9	0	0	NA	0	0	100.5	0
Total	0	286.8	0	0	646.1	0	0	477.5	0

Note 1. Includes the annual volume of waste generated and contaminated with PCBs (polychlorinated biphenyls), a fire-resistant synthetic insulating fluid also known as Ascarel.

Note 2. No wastewater discharge occurred at the Energy Business power plants.

Note 3. The Rio Novo MHPP (ES) facility was divested in 2023; therefore, no data are reported for 2024 and 2025.



Aneel 3.6.1 Environmental Disclosures – Emissions

Emissions	2025		2024		2023	
	Annual volume of greenhouse gas (CO ₂ , CH ₄ , N ₂ O, HFC, PFC, SF ₆) emissions (tCO ₂ e)	Annual volume of ozone-depleting emissions (in metric tons of CFC equivalent)	Annual volume of greenhouse gas (CO ₂ , CH ₄ , N ₂ O, HFC, PFC, SF ₆) emissions (tCO ₂ e)	Annual volume of ozone-depleting emissions (in metric tons of CFC equivalent)	Annual volume of greenhouse gas (CO ₂ , CH ₄ , N ₂ O, HFC, PFC, SF ₆) emissions (tCO ₂ e)	Annual volume of ozone-depleting emissions (in metric tons of CFC equivalent)
Sobragi HPP (MG)	104.3	0	5,743.1	0	45.2	NAv
Salto do Rio Verdinho HPP (GO)	295.4	0	51.9	0	503.0	NAv
Ourinhos HHP (SP)	2,600.7	0	13.5	0	12.9	NAv
Piraju HHP (SP)	2,500.9	0	1,698.3	0	17.4	NAv
Alecrim HPP (SP)	29.6	0	25.6	0	43.9	NAv
França HPP (SP)	25.4	0	18.8	0	17.4	NAv
Fumaça HPP (SP)	17.2	0	19.4	0	22.1	NAv
Barra HPP (SP)	18.0	0	35.3	0	25.8	NAv
Porto Raso HPP (SP)	15.6	0	18.1	0	16.9	NAv
Serraria HPP (SP)	57.8	0	16.9	0	13.6	NAv
Salto do Iporanga HPP (SP)	16.9	0	19.3	0	21.2	NAv
Itupararanga HHP (SP)	1,139.9	0	42.8	0	3,967.6	NAv
Santa Helena MHPP (SP)	2.9	0	2.7	0	2.1	NAv
Votorantim MHPP (SP)	1.9	0	214.9	0	1.5	NAv
Jurupará MHPP (SP)	5.7	0	14.5	0	4.2	NAv
Total	6,831.9	0	7,935.3	0	4,714.8	0



Aneel 3.6.1 Environmental Disclosures – Energy

Total electricity consumption by source (in kWh)	2025				2024				2023				
	Hydroelectric + Electricity consumption per kWh distributed (sold)	Fossil fuels	Alter- native sour- ces	Total electricity consumption	Hydroelectric + Electricity consumption per kWh distributed (sold)	Fossil fuels	Alter- native sour- ces	Total electricity consumption	Hydroelectric	Fossil fuels	Alter- native sour- ces	Total electricity consumption	Electricity consumption per kWh distributed (sold)
Sobragi HPP (MG)	1,136,957.0	0	0	1,136,957.0	1,287,651.0	0	0	1,287,651.0	1,272,195.0	0	0	1,272,195.0	0
Salto do Rio Verdinho HPP (GO)	1,719,176.0	764.0	0	1,719,940.0	1,863,084.9	1,032.0	0	1,864,116.9	1,921,059.1	1,367.0	0	1,922,426.1	0
Ourinhos HHP (SP)	1,512,787.0	0	0	1,512,787.0	1,602,997.0	0	0	1,602,997.0	1,676,676.0	0	0	1,676,676.0	0
Piraju HHP (SP)	3,714,091.3	136.4	0	3,714,227.7	2,548,669.0	100,750.0	0	2,649,419.0	3,526,130.3	113.0	0	3,526,243.3	0
Alecrim HPP (SP)	1,603,748.0	0	0	1,603,748.0	1,713,499.0	15.0	0	1,713,514.0	1,495,134.0	662.0	0	1,495,796.0	0
França HPP (SP)	279,091.5	10.1	0	279,101.6	290,096.6	49.2	0	290,145.9	448,815.4	109.2	0	448,924.6	0
Fumaça HPP (SP)	157,625.0	41.6	0	157,666.6	160,135.0	9,307.0	0	169,442.0	123,363.0	344.0	0	123,707.0	0
Barra HPP (SP)	792,275.0	50.0	0	792,325.0	776,587.0	80.0	0	776,667.0	838,398.7	1,094.3	0	839,493.0	0
Porto Raso HPP (SP)	726,379.0	72.0	0	726,451.0	688,918.0	159.0	0	689,077.0	567,340.6	149.6	0	567,490.2	0
Serraria HPP (SP)	666,138.0	132.1	0	666,270.1	699,003.5	170.0	0	699,173.5	804,316.0	72.6	0	804,388.6	0
Salto do Iporanga HPP (SP)	947,860.0	4.6	0	947,864.6	886,978.0	5.1	0	886,983.1	623,117.0	2.0	0	623,119.0	0
Itupararanga HHP (SP)	861,054.7	0	0	861,054.7	967,864.0	0	0	967,864.0	1,651,181.2	0	0	1,651,181.2	0
Santa Helena MHPP (SP)	11,658.4	0	0	11,658.4	24,221.6	0	0	24,221.6	64,531.4	0	0	64,531.4	0
Votorantim MHPP (SP)	0	0	0	0	23,935.2	0	0	23,935.2	58,980.2	0	0	58,980.2	0
Jurupará MHPP (SP)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	14,128,840.9	1,210.7	0	14,130,051.6	13,533,639.8	111,567.3	0	13,645,207.2	15,071,237.9	3,913.7	0	15,075,151.6	0.0

Note 1. The reported value for total electricity consumption includes all monitored sources at each plant (generator unit bleed-off + excitation + external [grid] + diesel generator [power]).

Note 2. The increase in kWh consumption at the Piraju HPP (SP) between 2023 and 2024 is directly linked to the drought affecting the Alto Paranapanema basin. Due to low streamflow, the plant was offline from August to November 2024, during which it relied on *diesel*-powered generators.



Aneel 3.6.1 Environmental Disclosures – Electricity Consumption

Total electricity consumption (kWh)	2025		2024		2023	
	Electricity consumption by generator units and auxiliaries	Total water consumption (m³/s) per kWh generated	Electricity consumption by generator units and auxiliaries	Total water consumption (m³/s) per kWh generated	Electricity consumption by generator units and auxiliaries	Total water consumption (m³/s) per kWh generated
Sobragi HPP (MG)	1,136,957.0	0.004	1,245,651.0	0	436,015.0	0.0013
Salto do Rio Verdinho HPP (GO)	1,719,176.0	0	1,799,215.0	0	907,437.0	0.0028
Ourinhos HHP (SP)	1,512,787.0	0.0001	1,602,591.0	0	635,440.0	0.0105
Piraju HHP (SP)	3,714,091.3	0.0001	2,108,680.0	0	1,003,747.0	0.0045
Alecrim HPP (SP)	1,603,748.0	0.0001	1,713,499.0	0	585,850.0	0.0007
França HPP (SP)	279,091.5	0.0003	290,096.6	0	448,346.3	0.0009
Fumaça HPP (SP)	157,625.0	0.0007	160,135.0	0	123,019.0	0.0008
Barra HPP (SP)	792,275.0	0.0001	776,587.0	0	322,352.0	0.001
Porto Raso HPP (SP)	726,379.0	0.0001	688,918.0	0	186,775.0	0.0016
Serraria HPP (SP)	666,138.0	0.0001	699,003.5	0	227,248.0	0.0023
Salto do Iporanga HPP (SP)	947,860.0	0.0003	886,114.0	0	159,847.0	0.0005
Itupararanga HHP (SP)	861,054.7	0	967,864.0	0	0	0.0007
Santa Helena MHPP (SP)	11,658.4	0.0022	24,221.6	0	0	0.0071
Votorantim MHPP (SP)	0	0	23,935.2	0	0	0.005
Jurupará MHPP (SP)	0	0	0	0	0	0.0009
Total	14,128,840.9	0.0044	12,986,511.0	0.00006	5,036,076.3	0.0991

Note 1. Electricity consumption data was compiled by the Energy Business Generation Operations Center. Reported consumption includes Generator Unit + Excitation.

Note 2. The electricity generation process does not consume water, as the volume withdrawn to drive the turbines is fully returned to the water body. Therefore, water consumption refers only to administrative use (restrooms/general cleaning), with total consumption across all 15 plants amounting to 0.0044 m³/year per kwh.

**Aneel 3.6.1 Environmental Disclosures – Rehabilitation of disturbed land**

Rehabilitation of disturbed land	2025			
	Restoration of riparian vegetation - number of saplings or planted/ rehabilitated area per year (ha)	Fish salvaged in turbines - kg of fish per shutdown	Fish restocking - number of fry released into reservoirs per year	Leakage of lubricating and hydraulic oil from turbines – (metric tons per year or m3 per year, depending on the type of oil)
Sobragi HPP (MG)	0	0.7	0	0
Salto do Rio Verdinho HPP (GO)	16.6	753.2	0	0
Ourinhos HHP (SP)	0	11.0	0	0
Piraju HHP (SP)	0	0	0	0
Alecrim HPP (SP)	0	0	0	0
França HPP (SP)	0	0	0	0
Fumaça HPP (SP)	0	0	0	0
Barra HPP (SP)	0	0	0	0
Porto Raso HPP (SP)	0	0	0	0
Serraria HPP (SP)	0	0	0	0
Salto do Iporanga HPP (SP)	0	0	0	0
Itupararanga HHP (SP)	0	0	0	0
Santa Helena MHPP (SP)	0	0	0	0
Votorantim MHPP (SP)	0	5.9	0	0
Jurupará MHPP (SP)	0	0	0	0
Total	16.6	770.8	0	0

**Aneel 3.6.1 Environmental Disclosures – Rehabilitation of disturbed land**

Rehabilitation of disturbed land	2024			
	Restoration of riparian vegetation - number of saplings or planted/ rehabilitated area per year (ha)	Fish salvaged in turbines - kg of fish per shutdown	Fish restocking - number of fry released into reservoirs per year	Leakage of lubricating and hydraulic oil from turbines – (metric tons per year or m3 per year, depending on the type of oil)
Sobragi HPP (MG)	0	0.8	0	0
Salto do Rio Verdinho HPP (GO)	72.5	0	0	0
Ourinhos HHP (SP)	0	0	0	0
Piraju HHP (SP)	0.9	0	0	0
Alecrim HPP (SP)	0	0	0	0
França HPP (SP)	0	0	0	0
Fumaça HPP (SP)	0	0	0	0
Barra HPP (SP)	0	0	0	0
Porto Raso HPP (SP)	0	0	0	0
Serraria HPP (SP)	0	7.2	0	0
Salto do Iporanga HPP (SP)	0	0	0	0
Itupararanga HHP (SP)	0	0	0	0
Santa Helena MHPP (SP)	0	0	0	0
Votorantim MHPP (SP)	0	0	0	0
Jurupará MHPP (SP)	0	0	0	0
Total	73.4	8.0	0	0.0

**Aneel 3.6.1 Environmental Disclosures – Rehabilitation of disturbed land**

Rehabilitation of disturbed land	2023			
	Restoration of riparian vegetation - number of saplings or planted/ rehabilitated area per year (ha)	Fish salvaged in turbines - kg of fish per shutdown	Fish restocking - number of fry released into reservoirs per year	Leakage of lubricating and hydraulic oil from turbines – (metric tons per year or m3 per year, depending on the type of oil)
Sobragi HPP (MG)	0	0.7	0	0
Salto do Rio Verdinho HPP (GO)	37.0	0	0	0
Ourinhos HHP (SP)	0	1.7	0	0.01
Piraju HHP (SP)	4.8	154.8	0	0
Alecrim HPP (SP)	0	0	0	0
França HPP (SP)	0	0	0	0
Fumaça HPP (SP)	0	0	0	0
Barra HPP (SP)	0	0	0	0
Porto Raso HPP (SP)	0	0	0	0
Serraria HPP (SP)	0	0	0	0
Salto do Iporanga HPP (SP)	0	0	0	0
Itupararanga HHP (SP)	24.0	0	0	0
Santa Helena MHPP (SP)	0	0	0	0
Votorantim MHPP (SP)	0	0	0	0
Jurupará MHPP (SP)	0	0	0	0
Total	65.8	157.2	0	0.01



GRI Content Index

Statement of use

Companhia Brasileira de Alumínio (CBA) has developed its report in accordance with the GRI Standards for the period from January 1 to December 31, 2025.

GRI 1 used

GRI 1: Foundation 2021

Applicable GRI Sector Standard

GRI 14: Mining Sector 2024

GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
General disclosures								
The organization and its reporting practices								
GRI 2: General disclosures 2021	2-1 Organizational details	Annual Report: pages 8 , 11						
	2-2 Entities included in the organization's sustainability reporting	Indicators databook : Corporate Governance tab						
	2-3 Reporting period, frequency and contact point	Annual Report: page 8						
	2-4 Restatements of information	When applicable, different approaches and restatements of information are described and signaled in the footnotes to the Indicators.						
	2-5 External assurance	Annual Report: page 8						
Activities and workers								
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relationships	Annual Report: pages 11 , 144 , 152 Indicators databook : Sustainable Value Chain tab						
	2-7 Employees	Annual Report: page 58 Indicators databook : Employees tab					8, 10	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 2: General disclosures 2021	2-8 Workers who are not employees	Annual Report: page 58 Indicators databook : Employees tab					8	
Governance								
GRI 2: General disclosures 2021	2-9 Governance structure and composition	Annual Report: page 130 Indicators databook : Corporate Governance tab					5, 16	
	2-10 Nomination and selection of the highest governance body	Indicators databook : Corporate Governance tab					5, 16	
	2-11 Chair of the highest governance body	Annual Report: page 130 Indicators databook : Corporate Governance tab					16	
	2-12 Role of the highest governance body in overseeing the management of impacts	Annual Report: pages 130 , 136					16	
	2-13 Delegation of responsibility for managing impacts	Annual Report: page 130						
	2-14 Role of the highest governance body in sustainability reporting	Annual Report: pages 8 , 130						
	2-15 Conflicts of interest	Annual Report: page 132					16	
	2-16 Communication of critical concerns	Indicators databook : Corporate Governance tab						
	2-17 Collective knowledge of highest governance body	Indicators databook : Corporate Governance tab						
	2-18 Evaluation of the performance of the highest governance body	Indicators databook : Corporate Governance tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 2: General disclosures 2021	2-19 Remuneration policies	Indicators databook : Corporate Governance tab						
	2-20 Process to determine remuneration	Indicators databook : Employees tab						
	2-21 Annual total compensation ratio		2-21 a/b/c	Confidentiality constraints	CBA does not report this disclosure for confidentiality reasons			
Strategy, policies and practices								
GRI 2: General disclosures 2021	2-22 Statement on sustainable development strategy	Annual Report: pages 4 , 6						
	2-23 Policy commitments	Indicators databook : Corporate Governance tab					16	
	2-24 Embedding policy commitments	Indicators databook : Corporate Governance tab						
	2-25 Processes to remediate negative impacts	Annual Report: page 139						
	2-26 Mechanisms for seeking advice and raising concerns	Indicators databook : Corporate Governance tab					16	
	2-27 Compliance with laws and regulations	Indicators databook : Institutional Relations tab						
	2-28 Membership associations	Indicators databook : Institutional Relations tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
Stakeholder engagement								
GRI 2: General disclosures 2021	2-29 Approach to stakeholder engagement	Indicators databook : Materiality tab						
	2-30 Collective bargaining agreements	Indicators databook : Employees tab					8	
Material topics								
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Annual Report: page 9						
	3-2 List of material topics	Annual Report: page 9 Indicators databook : Materiality tab						
Dams								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 126 Indicators databook : Materiality tab						
GRI 14: Mining Sector 2024	14.6.2 Tailings disposal methods used by the organization	Indicators databook : Dam Management tab						
CBA disclosures	CBA-3 Participation in emergency drills	Annual Report: page 127						
	CBA-4 Volume of impounded water removed	Indicators databook : Dam Management tab						
	CBA-57 Tailings and dam management commitments	Indicators databook : Dam Management tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-58 Potential dam risks	Indicators databook : Dam Management tab						
	CBA-59 Emergency drills	Indicators databook : Dam Management tab						
	CBA-60 Spill response plans	Indicators databook : Dam Management tab						
Biodiversity and ecosystems								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 103 Indicators databook : Materiality tab				14.4.1		
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	Annual Report: page 103 Indicators databook : Biodiversity and Ecosystem Services tab				14.4.2	6, 14, 15	
	101-2 Management of biodiversity impacts	Annual Report: pages 103 , 104 Indicators databook : Biodiversity and Ecosystem Services tab				14.4.3	1, 6, 11, 12, 13, 14.15	
	101-3 Access and benefit-sharing	Indicators databook : Biodiversity and Ecosystem Services tab					1, 15	
	101-4 Identification of biodiversity impacts	Indicators databook : Biodiversity and Ecosystem Services tab				14.4.4		
	101-5 Locations with biodiversity impacts	Indicators databook : Biodiversity and Ecosystem Services tab				14.4.5	1, 6, 11, 12, 14, 15	
	101-6 Direct drivers of biodiversity loss	Indicators databook : Biodiversity and Ecosystem Services tab				14.4.6	1, 6, 11, 12, 14, 15	
	101-7 Changes to the state of biodiversity	Indicators databook : Biodiversity and Ecosystem Services tab				14.4.7	6, 14, 15	
	101-8 Ecosystem services	Indicators databook : Biodiversity and Ecosystem Services tab				14.4.8	1, 11	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-68 Biodiversity risk assessment	Indicators databook : Biodiversity and Ecosystem Services tab						
	CBA-69 Biodiversity exposure and assessment	Indicators databook : Biodiversity and Ecosystem Services tab						
	CBA-70 Biodiversity mitigation measures	Annual Report: page 103 Indicators databook : Biodiversity and Ecosystem Services tab						
	CBA-71 Disturbed and rehabilitated land and sites identified as requiring diversity management plans	Indicators databook : Biodiversity and Ecosystem Services tab						
Circular aluminum								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 116 Indicators databook : Materiality tab						
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Annual Report: page 119					8, 12	
	301-2 Recycled input materials used	Annual Report: page 119					8, 12	
	301-3 Reclaimed products and their packaging materials	Indicators databook : Circular aluminum tab					8, 12	
CBA disclosures	CBA-8 Overall recycling rate	Annual Report: page 119						
	CBA-12 Lifecycle Assessment	Annual Report: page 154						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
Diversity, equity and inclusion								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 65 Indicators databook: Materiality tab				14.21.1		
GRI 401: Employment 2016	401-3 Parental leave	Indicators databook: Employees tab				14.21.3	5, 8	
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	Indicators databook: Employees tab				14.21.4		
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	Annual Report: pages 58, 66 Indicators databook: Employees tab				14.21.5	5, 8	
	405-2 Ratio of basic salary and remuneration of women to men	Indicators databook: Employees tab				14.21.6	5, 8, 10	
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Indicators databook: Corporate Governance tab				14.21.7	5, 8	
CBA disclosures	CBA-31 Board diversity policy	Indicators databook: Employees tab						
	CBA-32 Workforce by gender	Indicators databook: Employees tab						
	CBA-33 Workforce by race/ethnicity and nationality	Indicators databook: Employees tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
Renewable energy and energy efficiency								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 100 Indicators databook : Materiality tab				14.1.1		
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Annual Report: page 101				14.1.2	7, 8, 12, 13	
	302-2 Energy consumption outside of the organization	Indicators databook : Renewable energy and energy efficiency tab				14.1.3	7, 8, 12, 13	
	302-3 Energy intensity	Annual Report: page 102				14.1.4	7, 8, 12, 13	
	302-4 Reduction of energy consumption	Indicators databook : Renewable energy and energy efficiency tab					7, 8, 12, 13	
	302-5 Reductions in energy requirements of products and services	Indicators databook : Renewable energy and energy efficiency tab					7, 8, 12, 13	
CBA disclosures	CBA-52 Energy management programs	Indicators databook : Renewable energy and energy efficiency tab						
	CBA-53 Energy consumption within the organization in MWh	Indicators databook : Renewable energy and energy efficiency tab						
Supply chain management								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 144 Indicators databook : Materiality tab				14.18.1, 14.19.1, 14.20.1		
GRI 204: Procurement practices 2016	204-1 Proportion of spending on locally-based suppliers	Indicators databook : Sustainable Value Chain tab					8	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 308: Supplier environmental assessment 2016	308-1 New suppliers that were screened using environmental criteria	Annual Report: pages 144 , 146 Indicators databook : Sustainable Value Chain tab						
	308-2 Negative environmental impacts in the supply chain and actions taken	Indicators databook : Sustainable Value Chain tab						
GRI 407: Freedom of association and collective bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Indicators databook : Sustainable Value Chain tab				14.20.2	8	
GRI 408: Child labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Indicators databook : Sustainable Value Chain tab				14.18.2	5, 8, 16	
GRI 409: Forced or compulsory labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Indicators databook : Sustainable Value Chain tab				14.19.2	5, 8	
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Annual Report: pages 144 , 146 Indicators databook : Sustainable Value Chain tab				14.18.3, 14.19.3		
	414-2 Negative social impacts in the supply chain and actions taken	Indicators databook : Sustainable Value Chain tab						
CBA disclosures	CBA-20 ESG programs for suppliers	Indicators databook : Sustainable Value Chain tab						
	CBA-21 Supplier screening	Indicators databook : Sustainable Value Chain tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-22 Supplier assessment and development	Indicators databook : Sustainable Value Chain tab						
	CBA-23 Supplier onboarding	Indicators databook : Sustainable Value Chain tab						
	CBA-24 Supplier assessment and development KPIs	Indicators databook : Sustainable Value Chain tab						
Innovation, technology, and digital								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 47 Indicators databook : Materiality tab						
CBA disclosures	CBA-1 Investment in innovation and technology	Annual Report: page 152 Indicators databook : Innovation and Technology tab						
	CBA-5 Sustainability benefits from Competitiveness Management	Annual Report: pages 54 , 55						
	CBA-25 Information security and cybersecurity governance	Indicators databook : Innovation and Technology tab						
	CBA-26 Security measures	Indicators databook : Innovation and Technology tab						
	CBA-27 IT infrastructure and security processes	Indicators databook : Innovation and Technology tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
Climate change								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 92 Indicators databook : Materiality tab				14.1.1, 14.2.1, 14.3.1		
GRI 201: Economic performance	201-2 Financial implications and other risks and opportunities due to climate change	Indicators databook : Climate Change tab Climate Agenda Report 2025				14.2.2	13	
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Annual Report: page 94 Indicators databook : Climate Change tab Climate Agenda Report 2025				14.1.5	3, 12, 13, 14, 15	
	305-2 Energy indirect (Scope 2) GHG emissions	Annual Report: page 94 Indicators databook : Climate Change tab Climate Agenda Report 2025				14.1.6	3, 12, 13, 14, 15	
	305-3 Other indirect (Scope 3) GHG emissions	Annual Report: page 94 Indicators databook : Climate Change tab Climate Agenda Report 2025				14.1.7	3, 12, 13, 14, 15	
	305-4 GHG emissions intensity	Annual Report: page 95 Indicators databook : Climate Change tab Climate Agenda Report 2025				14.1.8	13, 14, 15	
	305-5 Reduction of GHG emissions	Indicators databook : Climate Change tab				14.1.9	13, 14, 15	
	305-6 Emissions of ozone-depleting substances (ODS)	Indicators databook : Climate Change tab					3, 12	
	305-7 Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	Indicators databook : Climate Change tab				14.3.2	3, 12, 14, 15	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-67 Direct PFC (Perfluorocarbon) emissions	Indicators databook : Climate Change tab						
Water resources								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 112 Indicators databook : Materiality tab				14.7.1		
GRI 303: Water and effluents 2018	303-1 Interactions with water as a shared resource	Indicators databook : Water Resources tab				14.7.2	6, 12	
	303-2 Management of water discharge related impacts	Indicators databook : Water Resources tab				14.7.3	6	
GRI 303: Water and effluents 2018	303-3 Water withdrawal	Annual Report: page 114 Indicators databook : Water Resources tab				14.7.4	6	
	303-4 Water discharge	Annual Report: page 114 Indicators databook : Water Resources tab				14.7.5	6	
	303-5 Water consumption	Annual Report: page 114 Indicators databook : Water Resources tab				14.7.6	6	
CBA disclosures	CBA-2 Water reused or recycled	Indicators databook : Water Resources tab						
	CBA-11 Water intensity by product	Annual Report: page 113						
	CBA-61 Energy management and energy efficiency programs	Indicators databook : Water Resources tab						
	CBA-62 Total freshwater consumption	Indicators databook : Water Resources tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-63 Water consumption in water-stressed areas	Indicators databook : Water Resources tab						
	CBA-64 Business impacts of water-related incidents	Indicators databook : Water Resources tab						
	CBA-65 Exposure to areas with water stress	Indicators databook : Water Resources tab						
	CBA-66 Water resource management programs	Indicators databook : Water Resources tab						
Community engagement and local development								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 74 Indicators databook : Materiality tab				14.10.1, 14.11.1, 14.12.1, 14.21.1, 14.25.1		
GRI 202: Market presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Indicators databook : Employees tab					5, 8	
	202-2 Proportion of senior management hired from the local community	Indicators databook : Employees tab				14.21.2	5, 8	
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	Indicators databook : Social Legacy tab					5, 9, 11	
	203-2 Significant indirect economic impacts	CBA recognizes the significance of indirect economic impacts arising from its operations. However, the Company does not currently conduct a detailed assessment of these impacts and, therefore, does not have systematically tracked data available on indirect economic effects—whether positive or negative—associated with its activities.					1, 3, 8	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 411: Rights of indigenous peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	Annual Report: page 89				14.11.2	2	
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Annual Report: page 74 Indicators databook : Social Legacy tab				14.10.2		
	413-2 Operations with significant actual or potential negative impacts on local communities	Indicators databook : Social Legacy tab				14.10.3	1.2	
CBA disclosures	CBA-10 Social investments	Annual Report: page 74 Indicators databook : Social Legacy tab						
	CBA-46 Community engagement	Indicators databook : Social Legacy tab						
	CBA-47 Community consultation framework and implementation	Indicators databook : Social Legacy tab						
CBA disclosures	CBA-48 Resettlement programs	Indicators databook : Social Legacy tab				14.12.2		
	CBA-49 Indigenous peoples and culture preservation	Indicators databook : Social Legacy tab				14.11.3, 14.11.4		
	CBA-50 Security personnel management	Indicators databook : Social Legacy tab						
	CBA-51 Local hiring	Indicators databook : Social Legacy tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 14: Mining Sector 2024	14.12.3 List the locations of operations where conflicts or violations of land and resource rights (including customary, collective, and informal tenure rights) occurred, and describe the incidents and the stakeholders whose rights are or could be affected.	Indicators databook : Corporate Governance tab						
Waste and co-products								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 121 Indicators databook : Materiality tab				14.5.1, 14.6.1		
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Indicators databook : Waste and co-products tab				14.5.2	3, 6, 11, 12	
	306-2 Management of significant waste-related impacts	Indicators databook : Waste and co-products tab				14.5.3	3, 6, 8, 11, 12	
	306-3 Waste generated	Annual Report: page 122				14.5.4	3, 6, 11, 12, 15	
	306-4 Waste diverted from disposal	Indicators databook : Waste and co-products tab				14.5.5	3, 11, 12	
	306-5 Waste directed to disposal	Indicators databook : Waste and co-products tab				14.5.6	3, 6, 11, 12, 15	
GRI 306: Effluents and waste 2016	306-3 Significant spills	Indicators databook : Waste and co-products tab				14.15.2		



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 14: Mining Sector 2024	14.15.4 Report the percentage of mine sites that have emergency preparedness and response plans in place, and list the sites that do not	Annual Report: page 126					1.11.12	
CBA disclosures	CBA-7 Significant spills	Indicators databook : Waste and co-products tab				14.15.2		
	CBA-9 Contaminated sites	Indicators databook : Waste and co-products tab						
	CBA-54 Waste management programs	Indicators databook : Waste and co-products tab						
	CBA-55 Waste elimination	Indicators databook : Waste and co-products tab						
	CBA-56 Mine waste	Indicators databook : Waste and co-products tab						
Health and safety								
GRI 3: Material Topics 2021	3-3 Management of material topics	Annual Report: page 62 Indicators databook : Materiality tab				14.16.1		
GRI 14: Mining Sector 2024	14.15.3 Report the number of critical incidents in the reporting period, describe their impacts, and actions taken to remediate them.	Indicators databook : Health, Safety and Wellbeing tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	Annual Report: page 70				14.16.2	8	
	403-2 Hazard identification, risk assessment, and incident investigation	Indicators databook : Health, Safety and Wellbeing tab				14.16.3	8	
	403-3 Occupational health services	Indicators databook : Health, Safety and Wellbeing tab				14.16.4	8	
GRI 403: Occupational health and safety 2018	403-4 Worker participation, consultation, and communication on occupational health and safety	Annual Report: page 70				14.16.5	8, 16	
	403-5 Worker training on occupational health and safety	Indicators databook : Health, Safety and Wellbeing tab				14.16.6	9	
	403-6 Promotion of worker health	Annual Report: page 62 , 70 Indicators databook : Health, Safety and Wellbeing tab				14.16.7	3	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Indicators databook : Health, Safety and Wellbeing tab				14.16.8	8	
	403-8 Workers covered by an occupational health and safety management system	Indicators databook : Health, Safety and Wellbeing tab				14.16.9	8	
	403-9 Work-related injuries	Annual Report: page 72 Indicators databook : Health, Safety and Wellbeing tab				14.15.3, 14.16.10	3, 8, 16	
	403-10 Work-related ill health	Indicators databook : Health, Safety and Wellbeing tab				14.16.11	3, 8, 16	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-45 Lost-time injury frequency rate (LTIFR) and Total recordable injury frequency rate (TRIFR)	Annual Report: page 72 Indicators databook : Health, Safety and Wellbeing tab				14.15.3		
Material topic for management and transparency								
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Annual Report: page 136					16	
	205-2 Communication and training on anti-corruption policies and procedures	Indicators databook : Corporate Governance tab					16	
	205-3 Confirmed incidents of corruption and actions taken	Annual Report: page 136					16	
GRI 206: Anticompetitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Annual Report: page 136					16	
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Indicators databook : Employees tab					5, 8, 10	
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Indicators databook : Employees tab					3, 5, 8	



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
GRI 412: Human Rights Assessment	412-1 Operations that have been subject to human rights reviews or impact assessments	Indicators databook : Human Rights tab						
	412-2 Employee training on human rights policies or procedures	Indicators databook : Human Rights tab						
	412-3 Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	Indicators databook : Human Rights tab						
GRI 415: Public Policy 2016	415-1 Political contributions	Annual Report: page 136					16	
CBA disclosures	CBA-6 Payment of mining taxes	Indicators databook : Institutional Relations tab						
	CBA-13 Sustainability Report boundaries	Indicators databook : Corporate Governance tab						
	CBA-14 Effectiveness of the Board	Indicators databook : Corporate Governance tab						
	CBA-15 Average tenure of members of the Board of Directors	Annual Report: page 130 Indicators databook : Corporate Governance tab						
	CBA-16 Corporate risk governance	Indicators databook : Corporate Governance tab						
	CBA-17 Emerging risks	Indicators databook : Corporate Governance tab						
	CBA-18 Contributions and other expenses	Indicators databook : Institutional Relations tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-19 Industry advocacy and initiatives – alignment on climate	Indicators databook : Institutional Relations tab						
	CBA-28 Return on environmental investment	Indicators databook : Corporate Governance tab						
	CBA-29 Environmental violations	Indicators databook : Institutional Relations tab						
	CBA-30 Measuring customer satisfaction	Indicators databook : Corporate Governance tab						
	CBA-34 Human rights due diligence process	Indicators databook : Human Rights tab						
	CBA-35 Human rights assessment	Indicators databook : Human Rights tab						
	CBA-36 Mitigation and remediation of human rights risks	Indicators databook : Human Rights tab						
	CBA-37 Training and development	Indicators databook : Employees tab				14.21.4		
	CBA-38 Employee development programs	Indicators databook : Employees tab						
	CBA-39 Return on investment in human capital	Indicators databook : Employees tab						
	CBA-40 Hiring	Indicators databook : Employees tab						
	CBA-41 Performance review	Indicators databook : Employees tab						
	CBA-42 Employee support programs	Indicators databook : Employees tab						



GRI and CBA disclosures	Disclosure	Location	Omission			GRI Sector Standard Ref. No.	SDG	Disclosure assured
			Requirements Omitted	Reason	Explanation			
CBA disclosures	CBA-43 Employee turnover rate	Indicators databook : Employees tab						
	CBA-44 Employee satisfaction surveys	Indicators databook : Employees tab						
	CBA-77 Risk governance processes	Indicators databook : Corporate Governance tab						
	CBA-78 Labor practices programs	Indicators databook : Employees tab						
	CBA-79 Revenue from sustainable products	Indicators databook : Corporate Governance tab						
	CBA-80 Social mine closure programs	Indicators databook : Social Legacy tab						
	CBA-81 Mine closure planning	Indicators databook : Biodiversity and ecosystem services tab						
	CBA-82 Key material topics for value creation	Indicators databook : Materiality tab						
	CBA-83 Certifications	Indicators databook : Corporate Governance tab						

**Topics from GRI 14: Mining Sector 2024 identified as non-material**

Topic	Explanation
Topic 14.8 Closure and rehabilitation	
14.8 Closure and rehabilitation	Although this topic was not considered material in the Company's materiality assessment, CBA recognizes its importance and provides related information under disclosures CBA-81 (Mine closure planning) and CBA-80 (Mine closure social programs) within the transparency and management section.
Topic 14.9 Economic impacts	
14.9 Economic impacts	Although not identified as material in the Company's materiality assessment, CBA acknowledges the relevance of this topic and provides disclosures under GRI 203-1 (Infrastructure investments and services supported), GRI 203-2 (Significant indirect economic impacts), and GRI 204-1 (Proportion of spending on locally-based suppliers).
Topic 14.13 Artisanal and small-scale mining	
14.13 Artisanal and small-scale mining	Artisanal and small-scale mining (ASM) is not considered a material topic for CBA, as bauxite extraction requires industrial-scale operations, making artisanal mining unfeasible. The Company's vertically integrated model ensures full control over ore sourcing, while its Aluminium Stewardship Initiative (ASI) certification and Code of Conduct ensure legal compliance and respect for human rights.
Topic 14.14 Security practices	
14.14 Security practices	Although this topic was not considered material under the Company's materiality assessment, CBA reaffirms its commitment to human rights across all operations and activities, including both internal and third-party security services.
Topic 14.17 Employment practices	
14.17 Employment practices	Although not identified as material in the Company's materiality assessment, CBA recognizes the importance of this topic and provides disclosures under GRI 202-1 (Ratio of standard entry level wage by gender compared to local minimum wage), GRI 401-1 (New employee hires and employee turnover), GRI 401-2 (Benefits provided to full-time employees that are not provided to temporary or part-time employees), GRI 401-3 (Parental Leave), GRI 414-1 (New suppliers that were screened using social criteria), and GRI 414-2 (Negative social impacts in the supply chain and actions taken).
Topic 14.22 Anti-corruption	
14.22 Anti-corruption	Although not identified as material in the Company's materiality assessment, CBA acknowledges the relevance of this topic and provides disclosures under GRI 205-1 (Operations assessed for risks related to corruption), GRI 205-2 (Communication and training on anti-corruption policies and procedures) and GRI 205-3 (Confirmed incidents of corruption and actions taken).
Topic 14.23 Payments to governments	
14.23 Payments to governments	Although this topic was not considered material in the Company's materiality assessment, CBA recognizes its importance and provides related information under CBA-6 (Payment of mining taxes). In addition, CBA publishes its full financial statements (see its Investor Relations website) in accordance with applicable regulations and uses a tax management approach grounded in legal compliance and the Company's Code of Conduct.
Topic 14.24 Public policy	
14.24 Public policy	Although this topic was not considered material in the Company's materiality assessment, CBA acknowledges its importance and reports sector-specific data under GRI 415-1 (Political contributions).



SASB Content Index

SASB Disclosure	Code	Accounting metric	Page and/or Disclosure	Disclosure assured
Mining Sector				
Greenhouse Gas Emissions	EM-MM-110a.1	Gross global scope 1 emissions, percentage covered under emissions-limiting regulations	Annual report: page 94 Indicators databook : Climate Change tab	
	EM-MM-110a.2	Discussion of long-term and short-term strategy or plan to manage scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Annual report: page 95 Indicators databook : Climate Change tab	
Air quality	EM-MM-120a.1	Air emissions of the following pollutants: (1) CO, (2) NO _x (excluding N ₂ O), (3) SO _x , (4) particulate matter (PM10), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)	Indicators databook : Climate Change tab	
Energy management	EM-MM-130a.1	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	Annual Report: page 101	
Water management	EM-MM-140a.1	(1) Total water withdrawn and (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Annual Report: page 114 Indicators databook : Water Resources tab	
	EM-MM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	Indicators databook : Water Resources tab	
Waste & hazardous materials management	EM-MM-150a.4	Total weight of non-mineral waste generated	Annual Report: page 122	
	EM-MM-150a.5	Total weight of tailings produced	Annual Report: page 122	
	EM-MM-150a.6	Total weight of waste rock generated	Annual Report: page 122	
	EM-MM-150a.7	Total weight of hazardous waste generated	Annual Report: page 122	
	EM-MM-150a.8	Total weight of hazardous waste recycled	Annual Report: page 122	
	EM-MM-150a.9	Number of significant incidents associated with hazardous materials and waste management	Indicators databook : Waste and co-products tab	



SASB Disclosure	Code	Accounting metric	Page and/or Disclosure	Disclosure assured
Waste & hazardous materials management	EM-MM-150a.10	Description of waste and hazardous materials management policies and procedures for active and inactive operations	Indicators databook: Waste and co-products tab	
Biodiversity impacts	EM-MM-160a.1	Description of environmental management policies and practices for active sites	Indicators databook: Biodiversity and Ecosystem services tab	
	EM-MM-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Indicators databook: Biodiversity and Ecosystem services tab	
Security, human rights & rights of indigenous peoples	EM-MM-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	Indicators databook: Social Legacy tab	
	EM-MM-210a.2	Percentage of (1) proved and (2) probable reserves in or near indigenous land	Indicators databook: Social Legacy tab	
	EM-MM-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	Indicators databook: Human Rights tab	
Community relations	EM-MM-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	Indicators databook: Social Legacy tab	
	EM-MM-210b.2	Number and duration of non-technical delays	Indicators databook: Employees tab	
Labour Practices	EM-MM-310a.1	Percentage of active workforce employed under collective agreements	Indicators databook: Employees tab	
	EM-MM-310a.2	Number and duration of strikes and lockouts	Indicators databook: Employees tab	
Workforce health and safety	EM-MM-320a.1	(1) All-incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR) and (4) average hours of health, safety, and emergency response training for (a) direct employees and (b) contract employees	Annual Report: page 72 Indicators databook: Health, Safety and Well-being tab	



SASB Disclosure	Code	Accounting metric	Page and/or Disclosure	Disclosure assured
Business ethics and transparency	EM-MM-510a.1	Description of the management system for prevention of corruption and bribery throughout the value chain	Annual Report: pages 136 , 139	
Tailings storage facilities management	EM-MM-540a.1	Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP	Indicators databook : Dam Management tab	
	EM-MM-540a.2	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	Indicators databook : Dam Management tab	
	EM-MM-540a.3	Approach to development of Emergency Preparedness and Response Plans (EPRPs) for tailings storage facilities	Indicators databook : Dam Management tab	
Activity metrics	EM-MM-000.A	Production of (1) metal ores and (2) finished metal products	Annual Report: page 27 , 31 , 119	
	EM-MM-000.B	Total number of employees, percentage contractors	Annual Report: page 58	
Electric Utilities and Power Generators				
Greenhouse gas emissions & energy resource planning	IF-EU-110a.1	(1) Gross global scope 1 emissions, percentage covered under (2) emissions-limiting regulations and (3) emissions-reporting regulations	Annual Report: page 94 Indicators databook : Climate Change tab	
	IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with power deliveries	Annual Report: page 94 Indicators databook : Climate Change tab	
	IF-EU-110a.3	Description of long-term and short-term strategy or plan to manage scope 1 emissions, emission-reduction targets, and an analysis of performance against those targets	Annual Report: page 95 Indicators databook : Climate Change tab	
Air quality	IF-EU-120a.1	Air emissions of the following pollutants: NO _x (excluding N ₂ O), SO _x , particulate matter (PM10), lead (Pb) and mercury (Hg)	Indicators databook : Climate change tab	



SASB Disclosure	Code	Accounting metric	Page and/or Disclosure	Disclosure assured
Water management	IF-EU-140a.1	(1) Total water withdrawn and (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Annual Report: page 114 Indicators databook : Water Resources tab	
	IF-EU-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	Indicators databook : Water Resources tab	
	IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	Indicators databook : Water Resources tab	
Workforce health and safety	IF-EU-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR)	Annual Report: page 72 Indicators databook : Health, Safety and Wellbeing tab	
Grid resiliency	IF-EU-550a.1	Number of incidents of non-compliance with physical or cybersecurity standards or regulations	Indicators databook : Innovation and Technology tab	
Activity metrics	IF-EU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Indicators databook : Renewable Energy and Energy Efficiency tab	
	IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	Indicators databook : Renewable Energy and Energy Efficiency tab	
	IF-EU-000.C	Length of transmission and distribution lines	Annual Report: page 171 Indicators databook : Renewable Energy and Energy Efficiency tab	
	IF-EU-000.D	Total electricity generated, percentage by major energy source, percentage in regulated markets	Annual Report: page 34	
	IF-EU-000.E	Total wholesale electricity purchased	Indicators databook : Renewable Energy and Energy Efficiency tab	



Independent Assurance Statement

Introduction

Bureau Veritas Quality International (BVQI), established at Alameda Xingu, 350 – Alphaville Industrial, Barueri, São Paulo, 3rd floor, registered in the National Registry of Legal Entities under CNPJ:72.368.012/0002-65, declares, for due purposes, that Companhia Brasileira de Alumínio (CBA), established at Rua Eng. Luis Carlos Berrini, 105, 14th floor – 347 – Cidade Monções – São Paulo/SP, registered in the National Registry of Legal Entities under CNPJ: 61.409.892/0001-73, authorized to publish in all its titles and websites the excerpt of the verification statement as follows:

Bureau Veritas Certification, based on the processes and procedures described in its Verification Report, declares that for the CBA Annual Report, there is no evidence that it is not materially correct, is not a fair representation of the data

1. Accuracy, Balance, Clarity, Comparability, Completeness, Context of Sustainability, Timeliness and Verifiability.

and information of the Assurance, and has not been prepared in accordance with the specifications of ISAE 3000.

Scope

The scope of this verification covered the standards and Principles¹ of the Global Reporting Initiative™ for sustainability reporting and refers to the rendering of accounts for the period from January 1, 2025 to December 31, 2025, as well as indicators from the SASB (Sustainability Accounting Standards Board), as well as the requirements of the “Agência Nacional de Energia Elétrica” (Aneel) and its own management indicators.

Limitations and exclusions

Any evaluation of information related to:

- Activities outside the reported period;
- Position statements (expressions of

opinion, belief, objectives or future intentions) by CBA;

- Accuracy of economic and financial data contained in this report, extracted from financial statements, verified by independent auditors;
- Inventory of Greenhouse Gas (GHG) emissions, including energy data (verified in a separate process by another Bureau Veritas team);
- Data and information from affiliated companies or outsourced employees, over which there is no operational control by CBA.

The following limitations have been applied to this check:

The principles of accuracy and reliability of data were verified on a sample basis, exclusively in light of the information and data related to the material topics presented in the report;

The economic information presented in the report was specifically verified against the GRI principles of equilibrium and completeness.

Working method

The work was carried out from the following stages:

- 1.** Interviews with those responsible for the material topics and the content of the report;
- 2.** Remote verification of corporate and operational processes (verification of material indicators GRI, SASB, ANEEL, own indicators and information sampling);
- 3.** Analysis of documentary evidence provided by CBA for the period covered by the report (2025);
- 4.** Analysis of the engagement activities with stakeholders developed by CBA;
- 5.** Evaluation of the system used to determine the material aspects included in the report, considering the context of sustainability and scope of the information published.



The verification level adopted was “Limited”, in accordance with the requirements of the ISAE 3000² standard, incorporated into Bureau Veritas' internal verification protocols.

Responsibilities of CBA and Bureau Veritas

The presentations of all documentation related to the scope were the sole responsibility of CBA. The auditors were responsible for verifying and analyzing the documentation and actions carried out remotely and, with that, validating the proposal in the scope.

Conclusion

In 2024, CBA conducted the materiality study with the support of a specialized consultancy, resulting in the construction of its materiality matrix. The company adopts a biennial review cycle, or whenever relevant changes occur in the Organization, ensuring that the sustainability strategy

². International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.

and the reporting of information remain aligned with market dynamics, stakeholder expectations and business impacts.

In our understanding, CBA's annual report presents the impacts of the company's activities in a balanced way.

As a result of our verification process, nothing has come to our attention that could indicate that:

- The information provided in the report is not balanced, consistent and reliable;
- Companhia Brasileira de Alumínio (CBA) has not established appropriate systems for collecting, compiling and analyzing quantitative and qualitative data used in the report;
- The report does not adhere to the GRI standard's principles for defining content and quality.

Validity

This statement of assurance has no expiration date. However, the assurance was carried out in accordance with the report presented by CBA, conducted from 03/2026 to 04/2026, and cannot be used for future cycles.

It should be noted that, in the event of any significant modification, inclusion or exclusion of data/information currently established and validated in relation to the scope of this statement, a new assurance must be carried out.

Declaration of independence and impartiality

Bureau Veritas is an independent company with more than 197 years of experience in verifying quality, environment and sustainability management systems. It has a certified quality management system, ensuring ethical, professional and legal compliance. Its team operates independently, without ties to Companhia Brasileira de Alumínio. In addition, it applies a strict code of ethics to ensure high standards of integrity and professionalism.

At the end of the assurance process, detailed assurance reports were generated, kept as a record in our management system.

Contact

<https://www.bureauveritas.com.br/pt-br/fale-com-gente>

São Paulo, April 8, 2026.

Nádia Zuca

Verifier

Bureau Veritas Quality International

Nicole Pervelli Gonçalves

Technical Sustainability Manager
Bureau Veritas Quality International



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